

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED JULY 31, 2014
UNAUDITED**

	<u>Budgeted</u>	<u>Current Month</u>	<u>YTD</u>	<u>Budget Balance</u>	<u>Page Reference</u>
Revenue					
Education & General					
State Funds	\$ 9,081,199.00	\$ 744,197.82	\$ 8,403,793.54	\$ 677,405.46	2
Federal Funds	1,584,219.00	138,217.02	1,383,505.73	200,713.27	2
Local Funds	15,738,587.08	551,472.52	16,318,062.09	(579,475.01)	3
Sales & Services of Educ. Dept.	9,000.00	455.18	7,172.05	1,827.95	3
Miscellaneous	1,903,472.00	552,699.59	2,152,269.22	(248,797.22)	3
Total Educational & General	\$ 28,316,477.08	\$ 1,987,042.13	\$ 28,264,802.63	\$ 51,674.45	3
Student Aid	\$ 12,754,253.00	\$ 345,363.65	\$ 10,220,024.82	\$ 2,534,228.18	3
Auxiliary Enterprises	\$ 1,134,500.00	\$ 46,366.29	\$ 903,937.61	\$ 230,562.39	4
Total Income	\$ 42,205,230.08	\$ 2,378,772.07	\$ 39,388,765.06	\$ 2,816,465.02	4
Expenditures					
Education & General					
General Administration	\$ 1,028,247.81	\$ 93,487.36	\$ 1,005,114.34	\$ 23,133.47	4
Student Services and Admissions	1,573,284.18	126,985.76	1,531,278.55	42,005.63	4
General Institutional	3,349,769.45	242,631.33	3,331,051.29	18,718.16	5
Staff Benefits	3,554,296.00	280,946.96	3,234,668.00	319,628.00	6
Resident Instruction - Academic	6,534,827.05	207,184.36	5,983,543.99	551,283.06	6
Divisional Operating - Academic	675,237.05	45,820.35	673,448.16	1,788.89	7
Resident Instruction - Tech. Voc.	2,137,169.20	17,931.15	2,542,153.38	(404,984.18)	8
Divisional Operating - Tech. Voc.	493,117.88	27,390.15	488,187.07	4,930.81	8
Work Force Training & Development	1,237,861.80	83,868.76	1,023,623.33	214,238.47	9
Library and Instructional Media	481,297.87	32,590.11	444,626.28	36,671.59	9
Extension & Public Service	1,792,986.70	167,856.31	1,788,015.72	4,970.98	9
Special Items	246,952.00	14,801.76	306,150.29	(59,198.29)	10
Physical Plant Maintenance and Oper.	2,485,636.96	235,429.63	2,756,242.19	(270,605.23)	10
Extension Center Facilities	1,020,194.00	20,200.66	833,399.43	186,794.57	10
Total Educational & General	\$ 26,610,877.95	\$ 1,597,124.65	\$ 25,941,502.02	\$ 669,375.93	10
Student Aid	\$ 13,134,253.00	\$ 352,566.85	\$ 10,555,655.10	\$ 2,578,597.90	11
Debt Service	\$ 1,312,235.00	\$ (3,090.50)	\$ 1,489,929.69	\$ (177,694.69)	11
Auxiliary Enterprises	\$ 1,147,864.13	\$ 99,669.33	\$ 1,265,191.51	\$ (117,327.38)	11
Total Expenditures	\$ 42,205,230.08	\$ 2,046,270.33	\$ 39,252,278.32	\$ 2,952,951.76	11
Excess Revenue / (Expenditures)	\$ -	\$ 332,501.74	\$ 136,486.74		
Cash and Certificate of Deposit Balance			\$ 19,388,099.29		

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED JULY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
<u>INCOME</u>				
Education & General Income:				
State Funds:				
State Appropriations - Academic	5,118,551.00	426,518.40	4,691,702.40	426,848.60
State Appropriations - Tech Voc	2,193,193.00	182,793.60	2,010,729.60	182,463.40
State Health Insurance	1,154,648.00	60,630.25	666,932.75	487,715.25
State Retirement Matching	460,000.00	42,789.21	476,810.73	(16,810.73)
State Contracts:				
TDJC - Hondo	-	-	9,918.75	(9,918.75)
Adult Basic Education	122,602.00	21,188.73	204,371.40	(81,769.40)
SWTJC Oil & Gas Initiative	-	2,170.14	240,291.76	(240,291.76)
TANF	32,205.00	3,447.39	23,259.74	8,945.26
Integrated Career Awareness	-	-	2,000.00	(2,000.00)
ABE Innovation Grant	-	4,660.10	77,776.41	(77,776.41)
Nursing At Risk	-	-	-	-
Total State Funds	<u>9,081,199.00</u>	<u>744,197.82</u>	<u>8,403,793.54</u>	<u>677,405.46</u>
Federal Funds:				
ABE - TANF	62,130.00	4,339.23	39,163.03	22,966.97
Adult Basic Education	646,017.00	65,996.54	559,717.93	86,299.07
ABE - In Service	-	3,894.11	14,739.82	(14,739.82)
ABE - Civics	102,000.00	12,012.58	79,404.05	22,595.95
Student Support Services	300,923.00	32,393.35	247,644.28	53,278.72
Educational Opportunity Center	226,197.00	9,439.55	214,462.74	11,734.26
Title V	-	-	25,223.70	(25,223.70)
Carl Perkins - Technical-Vocational	246,952.00	10,141.66	203,150.18	43,801.82
Total Federal Funds	<u>1,584,219.00</u>	<u>138,217.02</u>	<u>1,383,505.73</u>	<u>200,713.27</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED JULY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Local Funds:				
Lumina Foundation	300,000.00	10,425.91	141,320.26	158,679.74
Geoforce	-	2,548.78	11,721.96	(11,721.96)
Workforce Education	1,419,180.00	156,816.00	1,311,778.59	107,401.41
ABE - Other	-	1,240.00	3,000.00	(3,000.00)
Tuition	5,498,154.92	158,614.90	5,984,894.18	(486,739.26)
Fees	6,900,252.16	202,176.99	6,988,324.11	(88,071.95)
Less: Tuition & Fees Discounts	(900,000.00)	(19,789.56)	(1,100,916.00)	200,916.00
Taxes	2,521,000.00	39,439.50	2,977,938.99	(456,938.99)
Total Local Funds	<u>15,738,587.08</u>	<u>551,472.52</u>	<u>16,318,062.09</u>	<u>(579,475.01)</u>
Sales and Services of Educ. Depts:	9,000.00	455.18	7,172.05	1,827.95
Miscellaneous Income:				
Sul Ross Space Rental	1,270,272.00	106,292.56	1,169,218.16	101,053.84
Sul Ross Library Service	142,200.00	11,850.00	130,350.00	11,850.00
Interest	15,000.00	680.78	19,708.00	(4,708.00)
Indirect Cost Recovery	140,000.00	11,748.03	105,940.93	34,059.07
Library	12,000.00	731.25	14,154.45	(2,154.45)
Testing	140,000.00	19,378.00	110,410.65	29,589.35
Miscellaneous	184,000.00	402,018.97	602,487.03	(418,487.03)
Total Misc. Income	<u>1,903,472.00</u>	<u>552,699.59</u>	<u>2,152,269.22</u>	<u>(248,797.22)</u>
Total Educational & Gen'l Income	<u>28,316,477.08</u>	<u>1,987,042.13</u>	<u>28,264,802.63</u>	<u>51,674.45</u>
Student Aid Income:				
College Work Study	181,415.00	(21,116.00)	173,497.20	7,917.80
Pell Grant	12,000,000.00	241,876.65	7,437,811.19	4,562,188.81
Direct Student loan	-	104,779.00	1,854,654.00	(1,854,654.00)
Texas Grant	435,925.00	824.00	500,417.00	(64,492.00)
SEOG & Other Tuition Grants	136,913.00	19,000.00	253,645.43	(116,732.43)
Total Student Aid Income	<u>12,754,253.00</u>	<u>345,363.65</u>	<u>10,220,024.82</u>	<u>2,534,228.18</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED JULY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Auxiliary Enterprise Income:				
Dormitory Rentals	380,000.00	6,646.24	259,116.24	120,883.76
Bookstore Commission	80,000.00	-	7,958.68	72,041.32
Food Service Sales	545,000.00	15,941.49	460,789.02	84,210.98
Vending Machines	2,500.00	244.74	6,129.69	(3,629.69)
Interest	2,000.00	76.45	703.76	1,296.24
SWTNet	20,000.00	8,550.00	12,000.00	8,000.00
Daycare	100,000.00	14,911.35	151,958.27	(51,958.27)
Miscellaneous	5,000.00	(3.98)	5,281.95	(281.95)
Total Auxiliary Enterprise Income	<u>1,134,500.00</u>	<u>46,366.29</u>	<u>903,937.61</u>	<u>230,562.39</u>
 TOTAL INCOME	 <u>42,205,230.08</u>	 <u>2,378,772.07</u>	 <u>39,388,765.06</u>	 <u>2,816,465.02</u>
 <u>EXPENDITURES</u>				
Educational and General Expenditures:				
General Administration:				
Governing Board	9,000.00	1,146.17	10,883.33	(1,883.33)
Executive Direction	381,458.52	41,755.86	399,824.13	(18,365.61)
SACS	15,000.00	3.52	23,452.75	(8,452.75)
Business Office	622,789.29	50,581.81	570,954.13	51,835.16
Total General Administration	<u>1,028,247.81</u>	<u>93,487.36</u>	<u>1,005,114.34</u>	<u>23,133.47</u>
 Student Services and Admissions:				
Registrar's Office	259,563.53	25,177.60	284,233.09	(24,669.56)
Student Services Office	127,288.22	14,166.64	172,400.92	(45,112.70)
Counseling	415,037.08	33,814.63	378,436.47	36,600.61
Financial Aid	406,086.52	31,024.99	390,785.46	15,301.06
Student Activities	257,999.75	17,287.66	180,790.75	77,209.00
Student Recruitment	92,603.97	5,514.24	111,723.31	(19,119.34)
Student Support Services	12,345.11	-	11,062.36	1,282.75
Career Center	2,360.00	-	1,846.19	513.81
Total Student Services and Admissions	<u>1,573,284.18</u>	<u>126,985.76</u>	<u>1,531,278.55</u>	<u>42,005.63</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
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FOR THE ELEVEN MONTHS ENDED JULY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
General Institutional:				
Public Information	107,726.05	7,798.87	129,545.69	(21,819.64)
Dues	25,000.00	-	18,573.00	6,427.00
Audit	16,900.00	-	16,900.00	-
Catalog	8,550.00	-	8,550.00	-
Commencement	15,150.00	-	13,201.37	1,948.63
Legal fees	5,200.00	-	137.50	5,062.50
Official Functions	21,400.00	1,709.89	18,488.69	2,911.31
Bad Debt	95,000.00	7,569.87	173,290.82	(78,290.82)
Printing Center	157,517.48	10,059.47	166,391.02	(8,873.54)
Computer Center	561,361.94	54,835.81	566,486.99	(5,125.05)
Network Management	383,106.44	20,441.94	325,113.85	57,992.59
Instructional IT Support	211,961.43	10,775.40	211,618.33	343.10
Web Presence	33,845.79	2,974.34	29,595.03	4,250.76
Technology Improvements	218,000.00	675.00	242,348.05	(24,348.05)
Distance Learning	334,105.09	33,161.94	384,220.74	(50,115.65)
Central Telephone	179,185.00	21,473.12	321,129.80	(141,944.80)
Central Mail Service	5,220.00	4,000.00	22,325.24	(17,105.24)
Safety Program	3,000.00	-	12.00	2,988.00
Tax Appraisal Districts	40,000.00	11,056.26	129,935.37	(89,935.37)
Contingency	342,493.57	-	-	342,493.57
Faculty Development	79,520.00	17,839.04	82,287.70	(2,767.70)
AVP of Institutional Advancement	87,388.09	7,964.57	91,370.66	(3,982.57)
Institutional Planning	163,172.15	7,461.25	135,449.94	27,722.21
Institutional Effectiveness	-	-	-	-
Institutional Advancement	59,829.66	5,271.04	49,223.07	10,606.59
Testing	195,136.76	17,563.52	194,856.43	280.33
Recycling Program	-	-	-	-
Total General Institutional	<u>3,349,769.45</u>	<u>242,631.33</u>	<u>3,331,051.29</u>	<u>18,718.16</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED JULY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Staff Benefits:				
Group Health Insurance	2,309,296.00	175,359.66	2,053,303.39	255,992.61
Worker's Comp. Ins.	50,000.00	2,039.12	14,503.74	35,496.26
Unemployment Comp.	15,000.00	-	-	15,000.00
FICA (Medicare)	260,000.00	22,656.57	249,553.89	10,446.11
State Retirement Matching	920,000.00	80,891.61	917,306.98	2,693.02
Total Staff Benefits	<u>3,554,296.00</u>	<u>280,946.96</u>	<u>3,234,668.00</u>	<u>319,628.00</u>
Resident Instruction - Academic:				
Faculty Salaries	3,746,291.76	-	3,686,673.86	59,617.90
Evening and Summer Salaries	1,725,000.00	130,720.48	1,338,325.17	386,674.83
Instructional Administration	606,829.44	36,580.87	529,419.59	77,409.85
Del Rio Center Administration	160,956.13	13,501.80	149,776.41	11,179.72
Eagle Pass Center Administration	181,226.94	15,555.04	160,784.26	20,442.68
Other Outreach Administration	114,522.78	10,826.17	118,564.70	(4,041.92)
Total Resident Instruction - Acad.	<u>6,534,827.05</u>	<u>207,184.36</u>	<u>5,983,543.99</u>	<u>551,283.06</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED JULY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Divisional Operating - Academic:				
Biology	57,722.40	1,752.42	61,802.15	(4,079.75)
Business Administration	6,068.80	137.82	5,830.15	238.65
Journalism	1,976.00	-	4,379.81	(2,403.81)
Developmental Programs	138,834.78	11,857.81	120,711.75	18,123.03
Physical Education	62,659.42	3,180.07	72,769.20	(10,109.78)
College Success Skills	3,240.00	12.53	3,002.23	237.77
ESL	5,990.00	4,311.78	48,536.39	(42,546.39)
Humanities	2,310.00	1.76	1,044.38	1,265.62
Art	6,614.59	391.72	6,287.84	326.75
Theatre	-	-	23.11	(23.11)
Music	2,965.00	38.58	2,841.41	123.59
Spanish	930.00	-	45.00	885.00
Computer Science	7,418.40	398.85	10,771.56	(3,353.16)
English	20,706.00	1,268.81	18,740.15	1,965.85
Philosophy	1,260.00	-	413.24	846.76
Speech	4,792.80	189.97	5,724.28	(931.48)
Math	15,948.00	1,659.89	16,524.80	(576.80)
Student Success Center	295,961.66	17,816.88	254,690.64	41,271.02
Chemistry	6,925.60	1,233.04	5,248.70	1,676.90
Physics	-	-	-	-
Psychology	9,372.80	1,071.93	9,894.48	(521.68)
History	9,112.80	157.68	9,419.73	(306.93)
Sociology	2,460.00	14.72	3,354.19	(894.19)
Economics	3,331.20	59.36	4,690.56	(1,359.36)
Leadership	1,460.00	23.11	981.59	478.41
Government	7,176.80	241.62	5,720.82	1,455.98
Total Divisional Operating - Academic	<u>675,237.05</u>	<u>45,820.35</u>	<u>673,448.16</u>	<u>1,788.89</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED JULY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Resident Instruction - Tech-Voc:				
Faculty Salaries	1,707,467.22	-	2,046,535.53	(339,068.31)
Evening and Summer Salaries	275,000.00	5,990.84	356,104.38	(81,104.38)
Instructional Administration	1,280.00	10.04	361.71	918.29
Tech/Voc Director	90,188.68	6,960.52	84,320.77	5,867.91
Eagle Pass Center Administration	33,991.79	2,534.91	28,047.75	5,944.04
Del Rio Center Administration	29,241.51	2,434.84	26,783.24	2,458.27
Resident Instruction - Tech-Voc	<u>2,137,169.20</u>	<u>17,931.15</u>	<u>2,542,153.38</u>	<u>(404,984.18)</u>
Divisional Operating - Tech-Voc:				
Teacher Preparation (AA)	1,050.00	-	943.90	106.10
Wildlife Management	9,520.00	576.02	9,968.85	(448.85)
Teacher Aid (AAS)	544.00	-	-	544.00
Mid-Management	8,784.80	232.11	8,710.37	74.43
Computer Information Systems	4,609.60	55.26	4,363.06	246.54
Administrative Information Technology	3,413.60	-	1,658.76	1,754.84
Cosmetology	28,706.40	3,722.02	24,762.90	3,943.50
Auto Mechanics	23,976.00	14.82	26,090.30	(2,114.30)
Air-Conditioning	20,205.00	212.79	17,477.96	2,727.04
Diesel Technology	18,220.00	13.50	19,594.69	(1,374.69)
Welding	49,550.00	307.46	47,497.51	2,052.49
Construction	4,752.00	1,230.82	8,812.31	(4,060.31)
Radiologic Technology	38,494.66	2,142.50	37,741.20	753.46
Child Development	3,348.80	0.23	1,775.99	1,572.81
Criminal Justice	5,583.00	6.01	8,706.20	(3,123.20)
Auto Body	14,880.00	25.14	16,303.73	(1,423.73)
A D N	80,493.34	11,092.58	94,797.52	(14,304.18)
Licensed Vocational Nursing	176,986.68	7,758.89	158,981.82	18,004.86
Total Divisional Operating - Tech-Voc	<u>493,117.88</u>	<u>27,390.15</u>	<u>488,187.07</u>	<u>4,930.81</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED JULY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Work Force Training & Development				
Work Force Ed Director	206,567.94	16,122.74	183,743.37	22,824.57
Law Enforcement Academy	178,306.17	9,673.69	177,591.48	714.69
Truck Driving	333,199.40	27,677.36	357,196.52	(23,997.12)
Emergency Medical Technician	22,080.00	2,500.00	16,542.38	5,537.62
Other Health Occupations	327,388.29	12,656.11	162,217.18	165,171.11
Community Education - Non-credit	36,880.00	743.68	27,766.15	9,113.85
Adult	-	1,697.50	2,759.17	(2,759.17)
Retailing	9,320.00	-	-	9,320.00
Computer Training	6,480.00	-	1,928.15	4,551.85
Lineman Training	44,800.00	4,287.24	6,664.26	38,135.74
Other Law Enforcement	21,920.00	1,000.00	21,307.22	612.78
Other WFD Courses	50,920.00	7,510.44	65,907.45	(14,987.45)
Total Work Force Training & Dev.	<u>1,237,861.80</u>	<u>83,868.76</u>	<u>1,023,623.33</u>	<u>214,238.47</u>
Library and Instructional Media:				
Uvalde	334,631.33	14,702.44	264,033.91	70,597.42
Del Rio	66,525.31	6,544.50	62,089.07	4,436.24
Eagle Pass	37,390.31	8,238.08	78,031.85	(40,641.54)
Instructional Media	42,750.92	3,105.09	40,471.45	2,279.47
Total Library and Instructional Media	<u>481,297.87</u>	<u>32,590.11</u>	<u>444,626.28</u>	<u>36,671.59</u>
Extension and Public Service:				
Adult Basic Education	964,954.00	110,878.58	920,655.97	44,298.03
SWTJC Oil & Gas Initiative	-	2,170.14	240,291.76	(240,291.76)
Student Support Services	300,923.00	32,393.35	247,644.28	53,278.72
THECB IES Grant	-	-	2,000.00	(2,000.00)
Educational Opportunity Center	226,197.00	9,439.55	214,462.74	11,734.26
Lumina Foundation	300,000.00	10,425.91	141,320.26	158,679.74
Geoforce	912.70	2,548.78	11,721.96	(10,809.26)
TDCJ	-	-	9,918.75	(9,918.75)
Total Extension and Public Service	<u>1,792,986.70</u>	<u>167,856.31</u>	<u>1,788,015.72</u>	<u>4,970.98</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED JULY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Special Items:				
Carl Perkins - Basic	246,952.00	10,141.66	203,150.18	43,801.82
Integrated Career Awareness	-	-	-	-
ABE Innovation Grant	-	4,660.10	77,776.41	(77,776.41)
Nursing At Risk	-	-	-	-
Title V	-	-	25,223.70	(25,223.70)
Total Special Items	<u>246,952.00</u>	<u>14,801.76</u>	<u>306,150.29</u>	<u>(59,198.29)</u>
Physical Plant Maintenance and Op:				
General Services	184,086.66	14,455.14	232,571.92	(48,485.26)
Transportation	196,362.97	1,220.65	178,817.86	17,545.11
Campus Police	123,621.26	17,175.84	183,279.80	(59,658.54)
Building Maintenance	668,016.24	70,954.21	738,955.94	(70,939.70)
Custodial Services	493,246.49	46,192.77	567,725.43	(74,478.94)
Grounds Maintenance	136,603.34	11,630.00	167,223.59	(30,620.25)
Utilities	683,700.00	73,801.02	687,667.65	(3,967.65)
Total Physical Plant Maint. and Op.	<u>2,485,636.96</u>	<u>235,429.63</u>	<u>2,756,242.19</u>	<u>(270,605.23)</u>
Extension Center Facilities:				
Uvalde and Other	24,002.00	39,182.66	75,647.43	(51,645.43)
Del Rio	444,148.00	(22,182.00)	203,712.00	240,436.00
Eagle Pass	552,044.00	3,200.00	554,040.00	(1,996.00)
Total Extension Center Facilities	<u>1,020,194.00</u>	<u>20,200.66</u>	<u>833,399.43</u>	<u>186,794.57</u>
Total Educational and General	<u>26,610,877.95</u>	<u>1,597,124.65</u>	<u>25,941,502.02</u>	<u>669,375.93</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF REVENUE AND EXPENDITURES
FOR THE ELEVEN MONTHS ENDED JULY 31, 2014
UNAUDITED**

	<u>BUDGETED</u>	<u>CURRENT MONTH</u>	<u>Y T D</u>	<u>BUDGET BALANCE</u>
Student Aid:				
Department Aid Salaries	30,000.00	7,203.20	30,509.82	(509.82)
College Work Study	181,415.00	(21,116.00)	173,497.20	7,917.80
PELL	12,000,000.00	241,876.65	7,437,811.19	4,562,188.81
Direct Student loan	-	104,779.00	1,854,654.00	(1,854,654.00)
Texas Grant	435,925.00	824.00	500,417.00	(64,492.00)
SEOG & Other Tuition Grants	136,913.00	19,000.00	253,645.43	(116,732.43)
TPEG	350,000.00	-	305,120.46	44,879.54
Total Student Aid	<u>13,134,253.00</u>	<u>352,566.85</u>	<u>10,555,655.10</u>	<u>2,578,597.90</u>
Capital Items				
Debt Service	<u>1,312,235.00</u>	<u>(3,090.50)</u>	<u>1,489,929.69</u>	<u>(177,694.69)</u>
Auxiliary Enterprises:				
Dormitories	172,985.05	38,087.29	243,995.91	(71,010.86)
Food Service	369,306.40	36,002.68	423,604.66	(54,298.26)
Student Center	49,228.00	3,800.00	45,745.20	3,482.80
Day Care Center	248,844.68	21,468.36	262,387.92	(13,543.24)
Rodeo Team	170,000.00	-	174,109.88	(4,109.88)
Livestock Operations	37,500.00	-	28,863.14	8,636.86
SWTNet	-	-	4,104.00	(4,104.00)
Sul Ross Scholarships	-	-	4,065.00	(4,065.00)
Staff Scholarships	100,000.00	311.00	78,315.80	21,684.20
Total Auxiliary Enterprises	<u>1,147,864.13</u>	<u>99,669.33</u>	<u>1,265,191.51</u>	<u>(117,327.38)</u>
 TOTAL EXPENDITURES	 <u>\$ 42,205,230.08</u>	 <u>\$ 2,046,270.33</u>	 <u>\$ 39,252,278.32</u>	 <u>\$ 2,952,951.76</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
STATEMENT OF NET ASSETS - UNAUDITED
July 31, 2014

Assets

Current Assets

Cash and cash equivalents	\$ 4,600,461
Accounts receivable, net	4,801,995
Taxes receivable, net	265,275
Inventories	120,849
Prepaid expenses	10,936
Total Current Assets	<u>9,799,516</u>

Noncurrent Assets

Restricted cash and cash equivalents	14,818,206
Endowment investments	189,392
Other long-term investments	45,300
Capital assets, net	26,625,745
Total Noncurrent Assets	<u>41,678,643</u>

Total Assets	\$ 51,478,159
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Liabilities

Current Liabilities

Accounts payable	\$ 355,565
Accrued liabilities	324,703
Deposits	222,342
Funds held for others	-3,871
Deferred Revenues	4,676,822
Lease payable	58,276
Notes payable - current	632,278
Bonds payable - current	360,000
Total Current Liabilities	<u>6,626,115</u>

Noncurrent liabilities

Bonds payable	24,962,257
Maintenance notes	2,500,000
Total Noncurrent Liabilities	<u>27,462,257</u>

Total Liabilities	<u>34,088,372</u>
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Net Assets at 7/31/2014	\$ <u>17,389,787</u>
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Net Assets at 09/01/2013	17,253,300
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Increase (Decrease) in Net Assets	\$ <u>136,487</u>
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**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
JULY 31, 2014**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Joint	\$ 1,105,738.09	\$ 2,800,000.00	\$ 9,392.26	\$ 3,915,130.35
Debt Service	-	1,063,000.00	-	1,063,000.00
State Appropriated	10,169.05	-	-	10,169.05
Student Center & Housing	597,789.85	-	-	597,789.85
Restricted Funds	293,861.55	-	-	293,861.55
Payroll	24,545.50	-	-	24,545.50
General	89,111.61	-	-	89,111.61
Bob Culp Memorial	2,300.13	5,000.00	-	7,300.13
State Grants	305,959.87	-	-	305,959.87
College Work Study	6,481.26	-	-	6,481.26
DFAFS	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL CURRENT FUNDS	<u>2,435,956.91</u>	<u>3,868,000.00</u>	<u>9,392.26</u>	<u>6,313,349.17</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
JULY 31, 2014**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Pioneer Loan	\$ 9,592.77	\$ 100,000.00	\$ -	\$ 109,592.77
Ettie R. Garner	565.20	65,000.00	-	65,565.20
Will C. Miller	603.39	90,000.00	-	90,603.39
John N. Garner	440,854.46	1,108,500.00	-	1,549,354.46
Kathleen Luby	10,261.72	90,000.00	-	100,261.72
S. C. & H. Bond	33,819.48	-	-	33,819.48
Tom & Hope Witt Memorial	6,816.78	800,000.00	-	806,816.78
Ross Brumfield Memorial	987.24	90,000.00	-	90,987.24
Laura O. Bunton Memorial	453.15	55,000.00	-	55,453.15
CDA	3,731.91	10,000.00	-	13,731.91
San Antonio Livestock	9,931.77	82,000.00	-	91,931.77
Student Club	3,099.82	-	-	3,099.82

**SOUTHWEST TEXAS JUNIOR COLLEGE
SUMMARY OF ACCOUNT BALANCES
JULY 31, 2014**

	<u>CASH IN BANK</u>	<u>CERTIFICATES OF DEPOSIT</u>	<u>INVESTMENT POOL</u>	<u>TOTAL ACCOUNT BALANCE</u>
Reed B. Parr	\$ 7,990.11	\$ 35,000.00	\$ -	\$ 42,990.11
Building Fund	523,291.84	9,240,000.00	-	9,763,291.84
Irene Schleicher	8,741.98	73,000.00	-	81,741.98
Gilbert C. Bermea	495.97	15,000.00	-	15,495.97
R. Burgess	665.18	45,000.00	-	45,665.18
A.C. & Lucille Mogford	<u>30,847.35</u>	<u>83,500.00</u>	<u>-</u>	<u>114,347.35</u>
TOTAL OTHER FUNDS	<u>1,092,750.12</u>	<u>11,982,000.00</u>	<u>-</u>	<u>13,074,750.12</u>
TOTAL FUNDS	<u><u>\$ 3,528,707.03</u></u>	<u><u>\$ 15,850,000.00</u></u>	<u><u>\$ 9,392.26</u></u>	<u><u>\$ 19,388,099.29</u></u>

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
JULY 31, 2014

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOINT</u>						
200122849	1 MO.	0.25%	08/18/2014		\$ 1,000,000.00	
200122917	29 days	0.25%	08/29/2014		1,000,000.00	
200122166	182 days	0.45%	09/18/2014		800,000.00	\$ 2,800,000.00
<u>DEBT SERVICE</u>						
200121157	364 days	0.55%	08/29/2014	\$ 70,000.00		
200121489	364 days	0.55%	11/14/2014	238,000.00		
200122865	364 days	0.45%	07/24/2015	640,000.00		
200122580	18 MO.	0.55%	12/03/2015	115,000.00		1,063,000.00
<u>AUXILIARY</u>						
					0.00	0.00
<u>ETTIE R. GARNER</u>						
200121443	364 days	0.55%	10/17/2014	25,000.00		
200122850	364 days	0.45%	07/17/2015	30,000.00		
200122866	12 MO.	0.45%	07/24/2015	10,000.00		65,000.00
<u>ROSS BRUMFIELD</u>						
200121443	364 days	0.55%	10/17/2014	30,000.00		
200121898	364 days	0.55%	01/16/2015	40,000.00		
200122866	12 MO.	0.45%	07/24/2015	20,000.00		90,000.00
<u>LAURA O. BUNTON</u>						
200121496	12 MO.	0.55%	11/19/2014	40,000.00		
200121898	364 days	0.55%	01/16/2015	10,000.00		
200122866	12 MO.	0.45%	07/24/2015	5,000.00		55,000.00
<u>SAN ANTONIO LIVESTOCK</u>						
200121443	364 days	0.55%	10/17/2014	25,000.00		
200121898	364 days	0.55%	01/16/2015	40,000.00		
200122866	12 MO.	0.45%	07/24/2015	17,000.00		82,000.00

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
JULY 31, 2014

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>JOHN N. GARNER</u>						
200121217	364 days	0.55%	08/22/2014	70,000.00		
200121443	364 days	0.55%	10/17/2014	75,000.00		
200121496	12 MO.	0.55%	11/19/2014	372,000.00		
200122128	18 MO.	0.65%	08/25/2015	106,500.00		
200122139	18 MO.	0.65%	09/04/2015	485,000.00		1,108,500.00
<u>IRENE SCHLIECHER</u>						
200121443	364 days	0.55%	10/17/2014	5,000.00		
200121496	12 MO.	0.55%	11/19/2014	8,000.00		
200122200	18 MO.	0.65%	09/29/2015	60,000.00		73,000.00
<u>GILBERT C. BERMEA</u>						
200121443	364 days	0.55%	10/17/2014	15,000.00		15,000.00
<u>TOM & HOPE WITT</u>						
200121217	364 days	0.55%	08/22/2014	10,000.00		
200121443	364 days	0.55%	10/17/2014	105,000.00		
200121496	12 MO.	0.55%	11/19/2014	305,000.00		
200122082	364 days	0.55%	01/23/2015	250,000.00		
200122850	364 days	0.45%	07/17/2015	120,000.00		
200122128	18 MO.	0.65%	08/25/2015	10,000.00		800,000.00
<u>KATHLEEN LUBY</u>						
200121898	364 days	0.55%	01/16/2015	15,000.00		
200122866	12 MO.	0.45%	07/24/2015	75,000.00		90,000.00
<u>WILL C. MILLER</u>						
200121217	364 days	0.55%	08/22/2014	20,000.00		
200121157	364 days	0.55%	08/29/2014	60,000.00		
200122866	12 MO.	0.45%	07/24/2015	10,000.00		90,000.00

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
JULY 31, 2014**

<u>ACCOUNT</u>	<u>TERM</u>	<u>INT. RATE</u>	<u>MATURITY DATE</u>	<u>RESTRICTED</u>	<u>UNRESTRICTED</u>	<u>TOTAL AMT.</u>
<u>REED B. PARR</u>						
200121443	364 days	0.55%	10/17/2014	25,000.00		
200122866	12 MO.	0.45%	07/24/2015	10,000.00		35,000.00
<u>R. BURGESS</u>						
200121443	364 days	0.55%	10/17/2014	35,000.00		
200121898	364 days	0.55%	01/16/2015	10,000.00		45,000.00
<u>PIONEER FUND</u>						
200121443	364 days	0.55%	10/17/2014	25,000.00		
200122866	12 MO.	0.45%	07/24/2015	75,000.00		100,000.00
<u>CDA FUND</u>						
200121443	364 days	0.55%	10/17/2014	5,000.00		
200122866	12 MO.	0.45%	07/24/2015	5,000.00		10,000.00
<u>BUILDING FUND</u>						
200122666	3 MO.	0.30%	09/25/2014	200,000.00		
200122271	6 MO.	0.55%	09/25/2014	1,500,000.00		
200121443	364 days	0.55%	10/17/2014	40,000.00		
200122272	276 days	0.55%	12/26/2014	2,000,000.00		
200122273	12 MO.	0.55%	03/25/2015	5,500,000.00		9,240,000.00
<u>BOB CULP</u>						
200122866	12 MO.	0.45%	07/24/2015	5,000.00		5,000.00
<u>A.C. & LUCILLE MOGFORD</u>						
200122128	18 MO.	0.65%	08/25/2015	83,500.00		83,500.00
				<u>\$ 13,050,000.00</u>	<u>\$ 2,800,000.00</u>	<u>\$ 15,850,000.00</u>

SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENTS IN C.D.'S
JULY 31, 2014

ACCOUNT	CD #	TERM	INT. RATE	MATURITY DATE	AMOUNT
<u>MATURITIES</u>					
JOINT	200122706	29 days	0.25%	07/18/2014	\$2,000,000.00
DEBT SERVICE	200121042	364 days	0.55%	07/25/2014	\$640,000.00
TOM & HOPE WITT	200120964	364 days	0.55%	07/18/2014	\$120,000.00
ETTIE R. GARNER	200120964	364 days	0.55%	07/18/2014	\$30,000.00
ETTIE R. GARNER	200122081	6 MO.	0.45%	07/24/2014	\$10,000.00
ROSS BRUMFIELD	200122081	6 MO.	0.45%	07/24/2014	\$20,000.00
LAURA O. BUNTON	200122081	6 MO.	0.45%	07/24/2014	\$5,000.00
SAN ANTONIO LIVESTOCK	200122081	6 MO.	0.45%	07/24/2014	\$17,000.00
KATHLEEN LUBY	200122081	6 MO.	0.45%	07/24/2014	\$75,000.00
WILL C. MILLER	200122081	6 MO.	0.45%	07/24/2014	\$10,000.00
REED B. PARR	200122081	6 MO.	0.45%	07/24/2014	\$10,000.00
PIONEER FUND	200122081	6 MO.	0.45%	07/24/2014	\$75,000.00
BOB CULP	200122081	6 MO.	0.45%	07/24/2014	\$5,000.00
CDA FUND	200122081	6 MO.	0.45%	07/24/2014	\$5,000.00

RENEWALS/NEW

JOINT	200122849	1 MO.	0.25%	08/18/2014	\$1,000,000.00
JOINT	200122917	29 days	0.25%	08/29/2014	\$1,000,000.00
DEBT SERVICE	200122865	364 days	0.45%	07/24/2015	\$640,000.00
TOM & HOPE WITT	200122850	364 days	0.45%	07/17/2015	\$120,000.00
ETTIE R. GARNER	200122850	364 days	0.45%	07/17/2015	\$30,000.00
ETTIE R. GARNER	200122866	12 MO.	0.45%	07/24/2015	\$10,000.00
ROSS BRUMFIELD	200122866	12 MO.	0.45%	07/24/2015	\$20,000.00
LAURA O. BUNTON	200122866	12 MO.	0.45%	07/24/2015	\$5,000.00
SAN ANTONIO LIVESTOCK	200122866	12 MO.	0.45%	07/24/2015	\$17,000.00
KATHLEEN LUBY	200122866	12 MO.	0.45%	07/24/2015	\$75,000.00
WILL C. MILLER	200122866	12 MO.	0.45%	07/24/2015	\$10,000.00
REED B. PARR	200122866	12 MO.	0.45%	07/24/2015	\$10,000.00
PIONEER FUND	200122866	12 MO.	0.45%	07/24/2015	\$75,000.00
BOB CULP	200122866	12 MO.	0.45%	07/24/2015	\$5,000.00
CDA FUND	200122866	12 MO.	0.45%	07/24/2015	\$5,000.00

**SOUTHWEST TEXAS JUNIOR COLLEGE
SCHOLARSHIPS
JULY 31, 2014**

<u>SCHOLARSHIP</u>	<u>AMOUNT</u>
Anna Baker	\$ 11,862.08
Reva Burns	20,346.17
Charles & Polly Chandler	42,339.84
Del Rio Intl	11,864.93
Rodolfo R. Flores	12,535.22
Sterling Fly	11,337.93
K & H Hornby	12,276.37
Locke & Zaiglin	45,484.91
A.C. & Lucille Mogford	116,482.09
Kilpatrick Memorial	10,128.13
Jason Kincaid	21,061.55
Kirchner	109,027.28
Rose Koehl	10,661.51
Stephen Lindsey	11,431.36
Rory Malloy	12,191.75
Mary Powers	12,678.21
Bill Nunley	13,666.03
SWTJC Memorial	30,428.11
SWTJC Pioneer	56,184.71
Baltasar Ramirez	11,810.38
Vic Leon Tucker	11,367.07
Eloy Reyes	12,148.66
Lupe E. Hernandez	13,658.83
Wayne, Evalyn and Gary Matthews	15,033.25
Bobby Wayne Hatley	11,177.92
Kenneth Shackelford	18,121.47
Dr. Tomas Rivera	11,890.92
Bob McKinney	17,890.63
SWTJC Phil Lyne	29,942.27
Estella Finley	10,835.99
Los Palominos	56,075.68
TOTAL	\$ 791,941.25
<u>SCHOLARSHIPS UNDER \$10,000.00</u>	<u>AMOUNT</u>
Georgia Gauthier	\$ 6,004.51
Gordon Hudson	7,286.00
Haskell Peanuts Hester	7,032.56
Colonel Victoria Zamarippa	5,652.80
Toney Keeney	4,015.71
SWTJC Del Rio Student Government	615.22
Garry Merritt	6,677.36
TOTAL UNDER \$10,000.00	\$ 37,284.16
TOTAL SCHOLARSHIPS	\$ 829,225.41

**SOUTHWEST TEXAS JUNIOR COLLEGE
OTHER INVESTMENTS
JULY 31, 2014**

<u>ACCOUNT</u>	<u>Book Value</u>	<u>Market Value</u>
<u>WILL C. MILLER</u>		
Corporate stocks - Balance 6/30/2014	\$ 51,957.56	\$ 140,805.11
Current Month Activity	-	(2,366.14)
Corporate stocks - Balance 7/31/2014	<u>\$ 51,957.56</u>	<u>\$ 138,438.97</u>
<u>PLANT FUNDS</u>		
Corporate stocks - Balance 6/30/2014	\$ 5,446.00	\$ 45,300.00
Current Month Activity	-	-
Corporate stocks - Balance 7/31/2014	<u>\$ 5,446.00</u>	<u>\$ 45,300.00</u>

**SOUTHWEST TEXAS JUNIOR COLLEGE
INVESTMENT COMPLIANCE REPORT
JULY 31, 2014**

All investments of Southwest Texas Junior College are in certificates of deposit or State sponsored AAA-rated local government investment pools with the exception of various stocks and bonds that have been endowed to the College. The market value of each certificate of deposit is the same as the book value. The investment portfolio of Southwest Texas Junior College is in substantial compliance with the investment strategy and other relevant provisions expressed in the SWTJC investment policy.



Dr. Hector Gonzales, President



Anne H. Tarski, Vice President of Finance