



**Geneva Community Unit School District 304**  
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Memorandum

**To:** Kent. D. Mutchler, Superintendent  
**CC:** Board of Education  
  
**From:** Donna Oberg, Assistant Superintendent – Business Services  
  
**Date:** May 28, 2013  
  
**Re:** April 30, 2013 – Cash Flow Summary  
 April 30, 2013 – Investment Summary  
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2012	FYTD Revenue Over / (Under) Expenditures	Cash & Investments as of April 2013	FYTD Inter- Fund Loan as of March 2013	Recommended Inter-Fund Loan March 2013	Total Inter-Fund Loan
*Education	\$18,944,936	(\$5,722,819)	\$6,557,362	\$0	\$0	\$0
Tort	\$36,705	\$30	\$36,735	\$0	\$0	\$0
O&M	\$8,645,275	(\$3,919,630)	\$4,729,810	\$0	\$0	\$0
Debt Service	\$6,559,793	\$361,439	\$6,921,232	\$0	\$0	\$0
Transportation	\$6,709,419	(\$3,580,398)	\$2,762,596	\$0	\$0	\$0
IMRF	\$1,940,047	(\$601,552)	\$1,338,495	\$0	\$0	\$0
Capital Projects	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,202,936	(\$22,404)	\$14,180,532	\$0	\$0	\$0
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0
<b>Sub-Total</b>	<b>\$57,039,111</b>	<b>(\$13,485,334)</b>	<b>\$36,526,762</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>
<b><u>Trust Accounts</u></b>						
Activity	\$13,946	\$81,909	\$95,856	\$0	\$0	\$0
Employee Flex	\$20,222	\$2,594	\$22,816	\$0	\$0	\$0
Scholarships	\$28,428	(\$1,250)	\$27,178	\$0	\$0	\$0
Geneva Academic Foundation	\$1,666	\$15	\$1,681	\$0	\$0	\$0
Fabyan Foundation	\$271,308	(\$8,005)	\$263,303	\$0	\$0	\$0
<b>Total</b>	<b>\$57,374,681</b>	<b>(\$13,410,070)</b>	<b>\$36,937,596</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**Recommended Inter-Fund Loan Resolution:**

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

***The following represents inter-fund loans for April 30, 2013***

**From:                      To:                      Amount:                      Description:**

***none***

**Investment Summary as of April 30, 2013**

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of April 30, 2013
MB Financial	Apr-13		1	\$10,668,313	\$168	\$10,668,482
PMA- Working Cash	Apr-13	0.805%	30	\$6,382,593	\$5,073	\$6,387,667
PMA- General Fund	Apr-13	0.457%	variable	\$19,608,782	\$6,889	\$19,615,671