

**The secret to a
successful bond issue
is...**

TIMING!



Who we are

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- Michael Elliott, *School Facilities Program Manager, Oregon Department of Education*
- Scott Rogers, *Athena-Weston SD Board Chair, OSBA Board President, and Senior Project Manager, Wenaha Group*

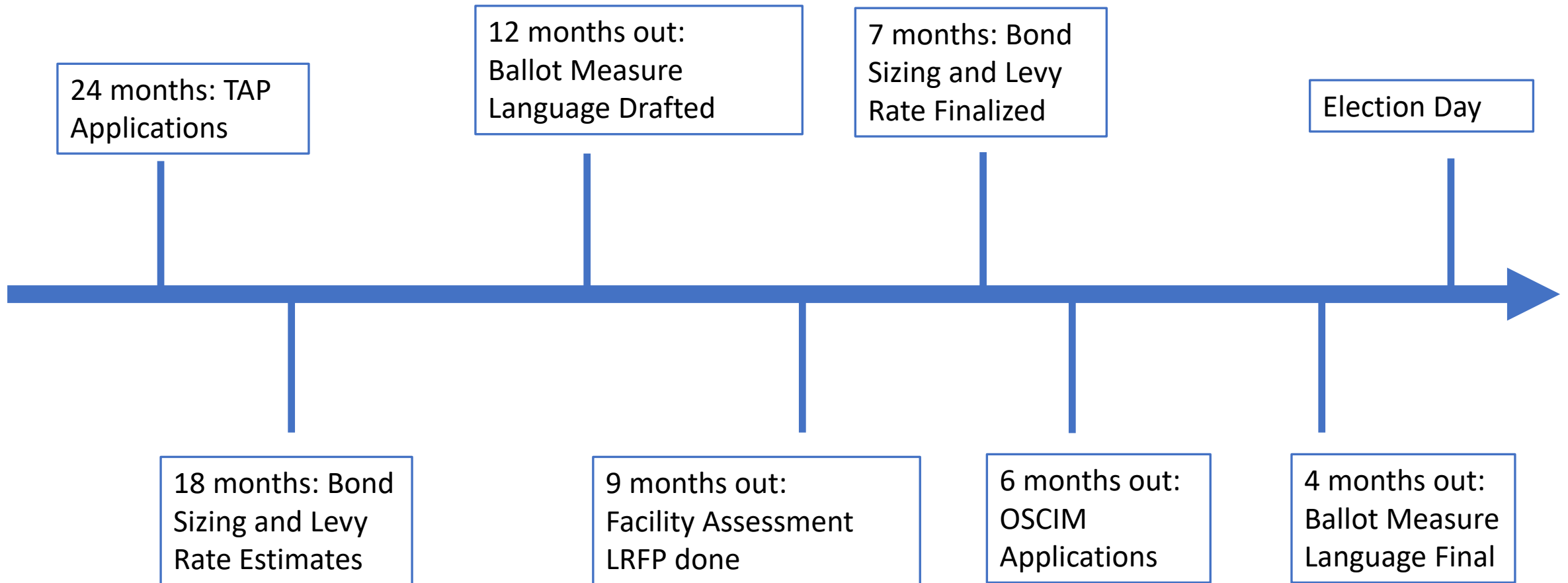
Goals for today

Through an interactive approach, gain a high-level overview of pre-bond timing, clarity to roles and responsibilities, and how to build a successful team!

Get to know our audience

- Who is in the room with us?
 - Board Members?
 - Length of time serving on the Board?
 - Superintendents?
 - Length of time at the District?
 - Assistant or Deputy Superintendents?
 - Business Managers?
 - Other?
- Have you been through a bond process previously?

How much time should I allow for?



The Board ensures the work stays on track

- Role of the Board
 - Discussion
 - Board Goals and Objectives
 - Establish “Sideboards” for the overall process
 - Coordination with the Administrative Team
- Ensure that there are no pre-determined outcomes!

The Administrative Team moves “The Work” forward

- Role of Administrative Team
 - Superintendent
 - Business Manager
 - Facilities Manager

Question for the Audience

What challenges and obstacles do you see in passing a bond?

ODE can help through grant programs

TAP Grants:

- Facility Assessment (\$20,000)
 - 3-6 months
- Long-range Facility Planning (\$25,000)
 - 9-12 months
- Seismic (\$25,000)*

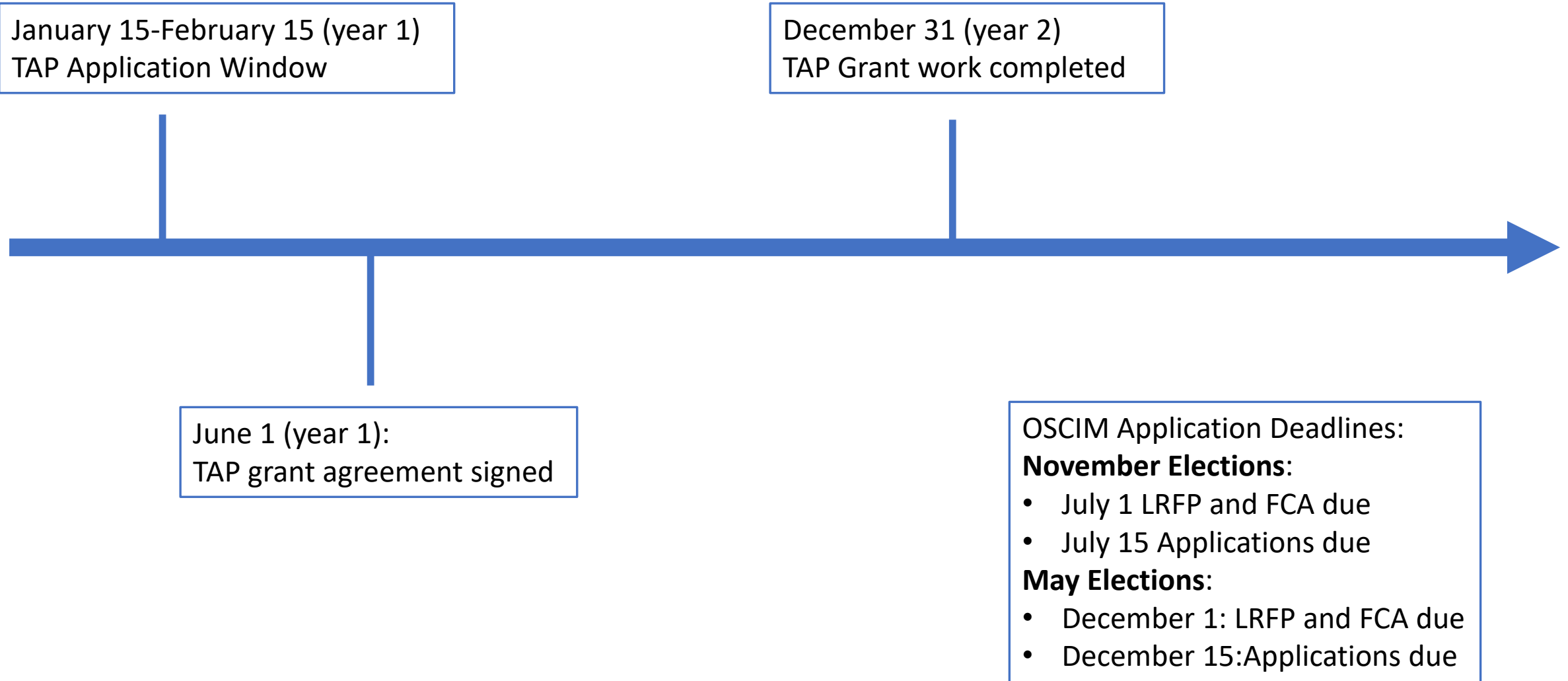


OSCIM Grants:

Up to \$4 - \$8 Million in state matching funds for local bond passage

* Seismic Grants 3-6 months for Seismic Rehabilitation Grant Program

ODE Grant Timing



Providing clarity to the size/cost of funding

- Engage with your Financial Consultant!
 - Existing bond?
 - When does it expire?
 - Current rate per \$1k?
 - Any “steps”?
 - District’s bonding capacity?
 - Any other considerations – i.e. Enterprise Zone, special tax districts, etc.

Before you get started...

- Collect any existing facilities information
 - Facilities Drawings and/or Design Documents
 - Site related survey and utility documents
 - Utility providers and information
 - Is your District eligible for Energy Trust of Oregon or Oregon Department of Energy (ODOE) incentives?
- Gather Enrollment Information*
 - Current and projected (if available)

* Eligible expense under TAP Grants

Before you get started... *(cont'd)*

- Discuss Community Engagement
 - Existing issues within your community?
 - Engage and address prior to starting a bond related discussion!
 - Ensure good support within the community for the District
 - Relationship with other key community stakeholders – City, County, Tribal

The Process – Facilities Assessments

- Facilities Assessments
 - Objective – “look at what needs to be fixed...”
 - Hire a certified assessor (list on ODE’s website)*:
 - <https://www.oregon.gov/ode/schools-and-districts/grants/Pages/Technical-Assistance-Program.aspx>
 - Helps a District understand the current level of deferred maintenance and a Rough Order of Magnitude (ROM) budget
 - Provides clarity to what is needed to keep a 1960’s educational building functioning as best as it can for a 1960’s building

* Eligible expense under TAP Grants

The Process – Long Range Facilities Plan

- Objective – “What’s next?”
- Focus is on Educational Adequacy - *“...a sufficient level of educational services needed for students to attain a specified outcome...”*
- Combines the results of the Facilities Assessment, population/enrollment projections and “educational adequacy”
 - *“How well do our facilities support student achievement?”*
- Starts the community engagement process for Districts
- Asks the question *“does a 1960’s building still support student achievement for our District?”*
 - Can the District retain the building with modifications?
 - Can the District retain the building with updated deferred maintenance?
 - Should the District replace the building with new?
 - Other alternatives?



Questions?



Thank you!

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