

Resolution No. 2025-05

A Resolution of the Uvalde Consolidated Independent School District Committing Fund Balances as Required by GASB Statement No. 54

WHEREAS, the Governmental Accounting Standards Board (GASB) has issued Statement No. 54, Fund Balance Reporting and Governmental Fund Type Definitions, which requires that amounts in the committed fund balance classification may only be used for specific purposes pursuant to constraints imposed by formal action of the government's highest level of decision-making authority; and

WHEREAS, the Board of Trustees is the highest level of decision-making authority for the Uvalde Consolidated Independent School District; and

WHEREAS, the Board of Trustees has the authority to commit fund balance for specific purposes as deemed necessary and in the best interest of the Uvalde Consolidated Independent School District;

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of the Uvalde Consolidated Independent School District that the following portions of the **General Fund** fund balance are committed for the following specific purposes:

1. **Lighting, HVAC Controls and other items specified in the Schneider Electric Contract** – \$4,000,000 is committed

BE IT FURTHER RESOLVED, that these commitments shall remain in effect until such time as the Board of Trustees takes formal action to modify or rescind the commitments.

PASSED AND ADOPTED this 25th day of August, 2025.

Laura Perez, Board President

Attest: _____

Jesse Rizo, Board Secretary