



2025-26 Budget

SEPTEMBER 22, 2025



Requirements for Adopting the Budget

Public notice

- Public notice published week of August 20

Public display of tentative budget - 30 days

- Put on public display August 21

Public hearing by the Board of Education

- Scheduled for September 22

Board adoption of budget

- Scheduled for September 22

Total Revenue - \$112,485,362

Total Expenditures - \$86,402,928

Changes from tentative Budget

Construction cash flow – increase \$5,000,000

Driver's Ed cars (2) – increase \$60,000

Various grant changes

2025-26 Budget: Operating

	ED	O&M	TRANS	WORK CASH	TOTAL OPERATING FUNDS
Revenues					
Property Taxes	30,172,792	5,136,933	2,162,928	540,727	38,013,380
Replacement Taxes	1,045,000				1,045,000
State Grants	482,072		1,250,000		1,732,072
Evidence Based Funding (GSA)	7,855,586				7,855,586
Federal Sources	2,934,101				2,934,101
Other	3,657,500	183,790	215,000	21,500	4,077,790
Bond Issue					-
Total Revenues	46,147,051	5,320,723	3,627,928	562,227	55,657,929
Expenditures					
Salaries	34,408,779	1,614,127	1,858,618		37,881,524
Benefits	7,163,462	213,919	102,272		7,479,653
Purchased Services	2,112,431	659,000	115,500		2,886,931
Supplies and Materials	1,802,191	2,120,700	530,000		4,452,891
Capital Outlay	1,434,450	656,586	421,788		2,512,824
Other Objects	807,231	-	-		807,231
					-
Total Expenditures	47,728,544	5,264,332	3,028,178	-	56,021,054
Revenues over (under) Expenditure	(1,581,493)	56,391	599,750	562,227	(363,125)
Building Fund Transfer			(3,500,000)		(3,500,000)
Fund Balance					
Beg of Yr July 1, 2025	27,308,619	3,426,726	5,577,424	345,998	36,658,768
End of Yr (projected)	25,727,126	3,483,117	2,677,174	908,225	32,795,643

2025-26 Tentative Budget: Non-operating

		Debt Service	IMRF/ SOC SEC	CAP Projects	TORT	LIFE SAFETY	GRAND TOTAL
	Revenues						
	Property Taxes	5,595,674	713,000		3,079,532	540,727	47,942,313
	Replacement Taxes		100,500				1,145,500
	State Grants						1,732,072
	Evidence Based Funding (GSA)						7,855,586
	Federal Sources						2,934,101
	Other	1,217,000	80,000	1,400,000	84,500	16,500	6,875,790
	Bond Issue			44,000,000			44,000,000
	Total Revenues	6,812,674	893,500	45,400,000	3,164,032	557,227	112,485,362
	Expenditures						
	Salaries	-	-	-	1,902,360	-	39,783,884
	Benefits	-	1,755,744	-	193,172	-	9,428,569
	Purchased Services	3,000	-	-	1,125,053	-	4,014,984
	Supplies and Materials	-	-	-	50,000	-	4,502,891
	Capital Outlay	-	-	17,600,000	80,000	531,567	20,724,391
	Other Objects	7,135,978	-	-	5,000	-	7,948,209
	Total Expenditures	7,138,978	1,755,744	17,600,000	3,355,585	531,567	86,402,928
	Revenues over (under) Expenditure	(326,304)	(862,244)	27,800,000	(191,553)	25,660	26,082,434
	Building Fund Transfer			3,500,000			-
	Fund Balance						
	Beg of Yr July 1, 2025	4,513,645	2,554,504	9,323,548	2,149,179	1,173,477	56,373,121
	End of Yr (projected)	4,187,341	1,692,260	40,623,548	1,957,626	1,199,137	82,455,555

Questions?

