

**Pana CUSD #8
Christian, Shelby and Montgomery Counties, Illinois
Levy Projection and Outstanding Debt Service**

EAV Year	Tax Year	Fiscal Year	EAV		Existing Debt Service				Series 2022-2024			
					Series 2017 Debt Service	Series 2020 Debt Service	Total Debt Service	Required Tax Rate	Series 2022 Debt Service	Series 2024 Debt Service	Total Debt Service	Required Tax Rate
2019	2020	2021	\$ 119,105,430	4.4%	689,606		689,606	0.579			689,606	0.579
2020	2021	2022	\$ 122,511,803	0.0%	65,975	623,553	689,528	0.563			689,528	0.563
2021	2022	2023	\$ 125,574,598	2.5%		684,720	684,720	0.545		0	684,720	0.545
2022	2023	2024	\$ 128,713,963	2.5%		283,185	283,185	0.220	413,700	0	696,885	0.541
2023	2024	2025	\$ 131,931,812	2.5%					352,500	365,700	718,200	0.544
2024	2025	2026	\$ 135,230,107	2.5%					352,500	383,300	735,800	0.544
2025	2026	2027	\$ 138,610,860	2.5%					352,500	400,500	753,000	0.543
2026	2027	2028	\$ 142,076,132	2.5%					352,500	421,400	773,900	0.545
2027	2028	2029	\$ 145,628,035	2.5%					352,500	440,900	793,400	0.545
2028	2029	2030	\$ 149,268,736	2.5%					352,500	459,000	811,500	0.544
2029	2030	2031	\$ 153,000,454	2.5%					573,000	260,100	833,100	0.545
2030	2031	2032	\$ 156,825,466	2.5%					853,100	0	853,100	0.544
2031	2032	2033	\$ 160,746,102	2.5%					871,500	0	871,500	0.542
2032	2033	2034	\$ 164,764,755	2.5%					898,100	0	898,100	0.545
2033	2034	2035	\$ 168,883,874	2.5%					917,800	0	917,800	0.543
2034	2035	2036	\$ 173,105,970	2.5%					940,600	0	940,600	0.543
2035	2036	2037	\$ 177,433,620	2.5%					966,300	0	966,300	0.545
2036	2037	2038	\$ 181,869,460	2.5%					989,800	0	989,800	0.544
2037	2038	2039	\$ 186,416,197	2.5%					1,016,000	0	1,016,000	0.545
2038	2039	2040	\$ 191,076,602	2.5%					1,039,800	0	1,039,800	0.544
2039	2040	2041	\$ 195,853,517	2.5%					1,066,100	0	1,066,100	0.544
2040	2041	2042	\$ 200,749,855	2.5%					1,089,800	0	1,089,800	0.543
2041	2042	2043	\$ 205,768,601	2.5%					71,750	0	71,750	0.035
2042	2043	2044	\$ 210,912,816	2.5%						0	0	0.000
2043	2044	2045	\$ 216,185,636	2.5%						0	0	0.000
			Totals		\$65,975	\$1,591,458	\$1,657,433		13,822,350	\$2,730,900	\$18,210,683	
					Estimated Project Fund				9,500,000	2,500,000	12,000,000	

1. EAV growth rate per District

CSFT Coverage							
EAV Year	Tax Year	Fiscal Year	School Facility Occupation Tax Proceeds ¹	2019 Debt Serv.	2023 Debt. Serv	CSFT Bond Debt Service	Debt Service Coverage Ratio
2018	2019	2020	584,512	328,339		328,339	1.78x
2019	2020	2021	584,512	327,404		327,404	1.79x
2020	2021	2022	550,000	327,255		327,255	1.68x
2021	2022	2023	550,000	331,646	93,217	424,863	1.29x
2022	2023	2024	550,000	330,606	109,394	440,000	1.25x
2023	2024	2025	550,000		436,450	436,450	1.26x
2024	2025	2026	550,000		439,850	439,850	1.25x
2025	2026	2027	550,000		437,950	437,950	1.26x
2026	2027	2028	550,000		435,850	435,850	1.26x
2027	2028	2029	550,000		438,450	438,450	1.25x
2028	2029	2030	550,000		435,750	435,750	1.26x
2029	2030	2031	550,000		437,750	437,750	1.26x
2030	2031	2032	550,000		439,350	439,350	1.25x
2031	2032	2033	550,000		435,650	435,650	1.26x
2032	2033	2034	550,000		436,650	436,650	1.26x
2033	2034	2035	550,000		437,250	437,250	1.26x
2034	2035	2036	550,000		437,450	437,450	1.26x
2035	2036	2037	550,000		437,250	437,250	1.26x
2036	2037	2038	550,000		436,650	436,650	1.26x
2037	2038	2039	550,000		435,650	435,650	1.26x
2038	2039	2040	550,000		439,150	439,150	1.25x
2039	2040	2041	550,000		437,150	437,150	1.26x
2040	2041	2042	550,000		439,650	439,650	1.25x
2041	2042	2043	550,000		435,000	435,000	1.26x
2042	2043	2044	550,000		438,000	438,000	1.26x
2043	2044	2045	550,000		440,000	440,000	1.25x
2044	2045	2046	550,000		436,125	436,125	1.26x
2045	2046	2047	550,000		436,375	436,375	1.26x
2046	2047	2048	550,000		435,625	435,625	1.26x
				\$1,316,911	\$10,697,635	\$12,014,546	
				Estimated Project Fund		7,000,000	

1. \$550,000 CSFT Revenue Per District