

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

Buffalo-Hanover-Montrose School District #877		September 21, 2011
Analysis of Impact of Proposed 2012 Tax Levy and Rates Using Final Levy Payable in 2011 as Base Year		
Levy Year	2010	2011
Payable Year	2011	2012
Fiscal Year	2012	2013
	Final Levy	Projected Levy
Certified Levies Spread on RMV		
Voter Approved Referendum JOBZ Exempt	\$ 2,867,137	\$ 2,639,708.57
Equity	\$ 640,488	\$ 589,622.48
Transition	\$ 61,067	\$ 56,221.89
RMV Adjustments	\$ 6,550	\$ 10,228.33
Total Certified Levy on RMV	\$ 3,575,242	\$ 3,295,781.28
Certified Levies Spread on NTC		
Operating Capital	\$ 605,345	\$ 558,441.07
Lease Levy	\$ 410,640	\$ 463,309.74
Integration	\$ 185,548	\$ 184,977.41
Safe Schools	\$ 200,155	\$ 201,064.80
Deferred Maintenance	\$ 254,406	\$ 242,382.72
Career Technical	\$ 103,764	\$ 123,773.92
Abatement	\$ 239	\$ -
Health and Safety (includes Alt. Facilities for Pay 2008)	\$ 265,594	\$ 226,319.82
Reemployment Ins	\$ 106,000	\$ 100,000.00
General Fund Adjustments	\$ (126,301)	\$ 1,375.33
Basic Community Education	\$ 234,085	\$ 231,728.60
Early Childhood Family Education	\$ 114,310	\$ 113,322.37
School-Age Care	\$ 170,000	\$ 170,000.00
Home Visiting	\$ 5,294	\$ 5,272.00
Adults with Disabilities	\$ 10,890	\$ 10,890.00
CE Adjustments	\$ 55,838	\$ 29,750.50
Voter Approved Debt Service-JOBZ Nonexempt	\$ 6,140,771	\$ 6,118,117.00
Debt Service-Other JOBZ Nonexempt	\$ 903,434	\$ 898,249.00
Reduction for Excess Fund Balance-JOBZ Nonexempt-Other	\$ (49,462)	\$ (46,955.91)
Debt Service-OPEB/Pension JOBZ Nonexempt	\$ 518,688	\$ 518,688.00
Reduction for Debt Service-OPEB/Pension JOBZ Nonexempt		\$ -
Debt Service Fund Adjustments	\$ 5,795	\$ 1,215.63
Reduction for Excess Fund Balance-JOBZ Nonexempt Voter Approved	\$ (336,198)	\$ (319,824.20)
Total Certified Levy on NTC	\$ 9,778,835	\$ 9,832,097.81
Total Certified Levy*	\$ 13,354,077	\$ 13,127,879.08
Total \$ Change from Prior Year	\$ 242,032	\$ (226,197.89)
Total % Change from Prior Year	1.85%	-1.69%
		\$ (226,197.89)
	Growth Change projection	-4.62%

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Buffalo-Hanover-Montrose School District #877		
Analysis of Impact of Proposed 2012 Tax Levy and Rates		
Using Final Levy Payable in 2011 as Base Year		
Tax Rate Calculations Used for Truth in Taxation Notices	2011 Final Levy	2012 Projected Levy
Certified Levy on RMV	\$ 3,575,242	\$ 3,295,781
Certified Levy on RMV JOBZ Non-Exempt	\$ -	\$ -
Certified Levy on RMV JOBZ Exempt	\$ 3,575,242	\$ 3,295,781
Fiscal Disparities Distribution-JOBZ Non-Exempt+	\$ -	\$ -
Fiscal Disparities Distribution Reduction	\$ 46,030	\$ 46,030
Net Levy on RMV	\$ 3,529,212	\$ 3,249,751
Referendum Market Value JOBZ Non-Exempt**	\$ 2,564,340,650	\$ 2,480,814,063
Referendum Market Value-JOBZ Exempt**	\$ 2,564,340,650	\$ 2,480,814,063
RMV Tax Rate-JOBZ Non-Exempt	0.00000%	0.00000%
RMV Tax Rate-JOBZ Exempt	0.13763%	0.13100%
Total RMV Tax Rate	0.13763%	0.13100%
Certified Levy on NTC	\$ 9,778,835	\$ 9,832,098
Certified Levy on NTC JOBZ Non-Exempt	\$ 7,183,028	\$ 7,169,490
Certified Levy on NTC-JOBZ Exempt	\$ 2,595,806	\$ 2,662,608
Fiscal Disparities Distribution-JOBZ Non-Exempt+	\$ 92,478	\$ 91,804
Fiscal Disparities Distribution-JOBZ Exempt+	\$ 33,420	\$ 34,094
Net Levy on NTC-JOBZ Non-Exempt	\$ 7,090,550	\$ 7,077,686
Net Levy on NTC-JOBZ Exempt	\$ 2,562,387	\$ 2,628,514
Fiscal Disparities Distribution Reduction	\$ 125,898	\$ 125,898
Net Levy on NTC	\$ 9,652,937	\$ 9,706,200
Tax Rate Determination Value ***	\$ 30,210,896	\$ 27,688,170
Tax Rate Determination Value -JOBZ Exempt***	\$ 30,210,896	\$ 27,688,170
NTC Tax Rate-JOBZ Non-Exempt	23.470%	25.562%
NTC Tax Rate-JOBZ Exempt	8.482%	9.493%
Total NTC Tax Rate	31.9518%	35.0554%

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Buffalo-Hanover-Montrose School District #877			
Analysis of Impact of Proposed 2012 Tax Levy and Rates Using Final Levy Payable in 2011 as Base Year			
Tax Impact on Various Classes of Property-School Portion Only++	2011 Final Levy	2012 Projected Levy Before Homestead Credit Change	2012 Projected Levy After Homestead Credit Change
Residential Homestead Property			
\$200,000	\$ 914	\$ 963	\$ 896
\$238,000	\$ 1,088	\$ 1,146	\$ 1,091
\$250,000	\$ 1,143	\$ 1,204	\$ 1,152
\$300,000	\$ 1,371	\$ 1,445	\$ 1,409
\$350,000	\$ 1,600	\$ 1,685	\$ 1,665
\$400,000	\$ 1,829	\$ 1,926	\$ 1,922
Commercial/Industrial Property			
\$75,000	\$ 463	\$ 493	\$ 493
\$100,000	\$ 617	\$ 657	\$ 657
\$150,000	\$ 925	\$ 985	\$ 985
\$250,000	\$ 1,702	\$ 1,817	\$ 1,817
Agricultural Homestead Property			
\$400,000.00 Ag Homestead+	\$ 1,234	\$ 1,314	\$ 1,246
\$600,000.00 Ag Homestead+	\$ 1,553	\$ 1,664	\$ 1,597
\$800,000.00 Ag Homestead+	\$ 1,873	\$ 2,015	\$ 1,947
\$1,000,000.00 Ag Homestead+	\$ 2,654	\$ 2,712	\$ 2,298
Referendum revenue aid and levy based on an estimated 6,890.93 RMCPU submitted to MDE by the school district **Referendum market values based on an estimated 3.26% average decrease for Wright and Hennepin Counties for taxes payable in 2012 *Net Tax Capacity values are based on an estimated 4.62% average decrease for Wright and Hennepin Counties for taxes payable in 2012 +A value of \$200,000.00 was assumed for the house, garage, and one acre for Ag Homestead Property ++All values are stated before any Homestead Market Value or Ag Land Market Value credits unless otherwise noted			