



## RESOLUTION

**WHEREAS** the Fort Smith School District Board of Education met in regular session on the date of August 27, 2018. The meeting was open to the public and was conducted in the usual meeting place, the Service Center Auditorium, 3205 Jenny Lind Road, Fort Smith, Arkansas: and

**WHEREAS** \_\_\_\_\_ member were present, constituting a quorum for the conduct of legal business; and

**WHEREAS** the Board of Education appointed Charles Warren, Chief Financial Officer, as treasurer of the school district on October 27, 2017 as authorized by A.C.A § 6-13-701; and

**WHEREAS** the school district treasurer has created a Construction Bond Fund with Bank OZK Trust and Wealth Management Division (Agent) to provide for the safekeeping and investment of current and future bond proceeds; and

**WHEREAS** the school district treasurer requests authority from the Board of Education and the Board Disbursing Officer to purchase and redeem investments held by the Agent and transfer funds by means of Electronic Transfer of Funds (EFT) and Automatic Clearing House (ACH).

**NOW THEREFORE BE IT RESOLVED** that the Board of Education moves to authorize the school district treasurer, Charles Warren, to purchase, redeem, transfer and disburse school district investment funds held by the Agent, Bank OZK Trust and Wealth Management Division.

Adopted this the 27<sup>th</sup> day of August, 2018

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Superintendent of Schools

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President, Board of Education

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Secretary, Board of Education