

**LIVONIA PUBLIC SCHOOLS  
BOARD OF EDUCATION MEETING  
July 20, 2015**

**ITEM: V.**

**TOPIC:                                   Appointment of Investment Officer**

**RECOMMENDATION:**

Move that the Board of Education of the Livonia Public Schools School District appoint the Treasurer as the Investment Officer in conjunction with the District's Investment Policy for the 2015-2016 school year.

**RATIONALE:**

As the Investment Officer, the Treasurer will oversee the day-to-day management of the District's investments. They shall be responsible for the transferring of appropriate funds to affect investment transactions, for the investment of operating funds, operating reserves funds and bond proceeds consistent with the policy and actions of the Board of Education.

**BUDGETARY INFORMATION:**

None.

**RESOURCE PERSONNEL:**

Randy Liepa, Superintendent

**EXHIBITS:**

None

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