



SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: December 19, 2018

Purpose:  Presentation/Report  Recognition  Discussion/ Possible Action

Closed/Executive Session  Work Session  Discussion Only  Consent

From: JC Zamora, Chief Financial Officer

Item Title: First Quarter Budget Update (September 1 - November 30)

Description:

Report requested by Board President, Connie Prado

Recommendation:

Report Only

District Goal/Strategy:

Select a Goal or Strategy

Funding Budget Code and Amount:

CFO Approval

[Empty boxes for funding code and CFO approval]

APPROVED BY:

SIGNATURE

DATE

Chief Officer:

Superintendent:

*[Handwritten signature]*

*12/17/18*

**STATEMENT OF REVENUES AND EXPENDITURES BY FUNCTION (BUDGET)**  
**FOOD SERVICE FUND (240)**  
**AS OF NOVEMBER 30, 2018**

| <u>Revenues</u>  | <u>Budgeted</u>     | <u>Actual</u>       | <u>Available</u>    | <u>% Received</u>   |                            |
|--|---------------------|---------------------|---------------------|---------------------|----------------------------|
| 5700   | 213,708.00          | 81,565.06           | 132,142.94          | 38.17%              |                            |
| 5800   | 406,191.00          | 109,132.83          | 297,058.17          | 26.87%              |                            |
| 5900   | 6,476,262.00        | 1,517,399.29        | 4,958,862.71        | 23.43%              |                            |
| <b>Total Fund 240 Revenues:</b>                                  | <b>7,096,161.00</b> | <b>1,708,097.18</b> | <b>5,388,063.82</b> | <b>24.07%</b>       |                            |
| <u>Proposed Appropriations</u>                                   | <u>Budgeted</u>     | <u>Encumbrance</u>  | <u>Actual</u>       | <u>Available</u>    | <u>% Received Expended</u> |
| 35 - FOOD SERVICES   | 7,437,332.00        | 1,028,203.75        | 1,441,263.50        | 4,967,864.75        | 33.20%                     |
| 51 - PLANT MAINTENANCE & OPERATIONS                              | 526,029.00          | 52,854.39           | 137,479.54          | 335,695.07          | 36.18%                     |
| <b>Total Fund 240 Expenses:</b>                                  | <b>7,963,361.00</b> | <b>1,081,058.14</b> | <b>1,578,743.04</b> | <b>5,303,559.82</b> | <b>33.40%</b>              |
| <b>Excess/(Deficiency) of Revenues Over/(Under) Expenditures</b> | <b>-867,200.00</b>  | <b>129,354.14</b>   |                     |                     |                            |

**STATEMENT OF REVENUES AND EXPENDITURES BY FUNCTION (BUDGET)**  
**DEBT SERVICE FUND (599)**  
**AS OF NOVEMBER 30, 2018**

| <u>Revenues</u>                 | <u>Budgeted</u>      | <u>Actual</u>     | <u>Available</u>     | <u>% Received Expended</u> |
|---------------------------------|----------------------|-------------------|----------------------|----------------------------|
| 5700                            | 7,192,560.00         | 254,604.07        | 6,937,955.93         | 3.54%                      |
| 5800                            | 5,056,192.00         | 0                 | 5,056,192.00         | 0.00%                      |
| 5900                            | 0                    | 0                 | 0                    |                            |
| <b>Total Fund 599 Revenues:</b> | <b>12,248,752.00</b> | <b>254,604.07</b> | <b>11,994,147.93</b> | <b>2.08%</b>               |

| <u>Proposed Appropriations</u>  | <u>Budgeted</u>      | <u>Encumbrance</u> | <u>Actual</u>   | <u>Available</u>     | <u>% Received Expended</u> |
|---------------------------------|----------------------|--------------------|-----------------|----------------------|----------------------------|
| 71 - DEBT SERVICE               | 13,246,625.00        | 0                  | 3,400.00        | 13,243,225.00        | 0.03%                      |
| <b>Total Fund 599 Expenses:</b> | <b>13,246,625.00</b> | <b>0.00</b>        | <b>3,400.00</b> | <b>13,243,225.00</b> | <b>0.00%</b>               |

|  |             |            |
|--|-------------|------------|
| <b>Excess/(Deficiency) of Revenues</b> |             |            |
| <b>Over/(Under) Expenditures</b>       | -997,873.00 | 251,204.07 |

**STATEMENT OF REVENUES AND EXPENDITURES BY OBJECT (BUDGET)  
FOOD SERVICE FUND (240)  
AS OF NOVEMBER 30, 2018**

| <u>Revenues</u>                 | <u>Budgeted</u>     | <u>Encumbrance</u> | <u>Actual</u>       | <u>Available</u>    | <u>% Received Expended</u> |
|---------------------------------|---------------------|--------------------|---------------------|---------------------|----------------------------|
| 5700                            | 213,708.00          |                    | 81,565.06           | 132,142.94          | 38.17%                     |
| 5800                            | 406,191.00          |                    | 109,132.83          | 297,058.17          | 26.87%                     |
| 5900                            | 6,476,262.00        |                    | 1,517,399.29        | 4,958,862.71        | 23.43%                     |
| <b>Total Fund 240 Revenues:</b> | <b>7,096,161.00</b> |                    | <b>1,708,097.18</b> | <b>5,388,063.82</b> | <b>24.07%</b>              |

| <u>Proposed Appropriations</u>   | <u>Budgeted</u>     | <u>Encumbrance</u>  | <u>Actual</u>       | <u>Available</u>    | <u>% Received Expended</u> |
|----------------------------------|---------------------|---------------------|---------------------|---------------------|----------------------------|
| 6100                             | 3,173,728.00        | 0                   | 835,716.79          | 2,338,011.21        | 26.33%                     |
| 6200                             | 457,086.00          | 91,434.50           | 54,308.21           | 311,343.29          | 31.89%                     |
| 6300                             | 4,112,669.00        | 845,571.11          | 643,347.24          | 2,623,750.65        | 36.20%                     |
| 6400                             | 32,300.00           | 0                   | 4,982.80            | 27,317.20           | 15.43%                     |
| 6600                             | 187,578.00          | 144,052.53          | 40,388.00           | 3,137.47            | 98.33%                     |
| <b>Total Fund 240 Expenses::</b> | <b>7,963,361.00</b> | <b>1,081,058.14</b> | <b>1,578,743.04</b> | <b>5,303,559.82</b> | <b>33.40%</b>              |

|  |                    |                   |
|--|--------------------|-------------------|
| <b>Excess/(Deficiency) of<br/>Revenues Over/(Under)<br/>Expenditures</b> | <b>-867,200.00</b> | <b>129,354.14</b> |
|--|--------------------|-------------------|

**STATEMENT OF REVENUES AND EXPENDITURES BY FUNCTION (BUDGET)**  
**GENERAL FUND (199)**  
**AS OF NOVEMBER 30, 2018**

| <u>Revenues</u>                 | <u>Budgeted</u>      | <u>Actual</u>        | <u>Available</u>     | <u>% Received</u> |
|---------------------------------|----------------------|----------------------|----------------------|-------------------|
| 5700                            | \$ 18,298,363        | \$ 785,506           | \$ 17,512,857        | 4.29%             |
| 5800                            | \$ 50,841,470        | \$ 18,213,635        | \$ 32,627,835        | 35.82%            |
| 5900                            | \$ 2,745,566         | \$ 20,497            | \$ 2,725,069         | 0.75%             |
| <b>Total Fund 199 Revenues:</b> | <b>\$ 71,885,399</b> | <b>\$ 19,019,637</b> | <b>\$ 52,865,762</b> | <b>26.46%</b>     |

| <u>Proposed Appropriations</u>      | <u>Budgeted</u>      | <u>Encumbrance</u>  | <u>Actual</u>        | <u>Available</u>     | <u>% Expended</u> |
|-------------------------------------|----------------------|---------------------|----------------------|----------------------|-------------------|
| 11 - INSTRUCTION                    | \$ 42,890,864        | \$ 737,692          | \$ 9,517,896         | \$ 32,635,275        | 23.91%            |
| 12 - INST. RESOURCE MEDIA SER.      | \$ 916,720           | \$ 196              | \$ 231,949           | \$ 684,576           | 25.32%            |
| 13 - CURRICULUM & INSTRUCT STAFF DV | \$ 660,599           | \$ 10,210           | \$ 156,915           | \$ 493,474           | 25.30%            |
| 21 - INSTRUCTIONAL LEADERSHIP       | \$ 1,390,565         | \$ 89,920           | \$ 277,029           | \$ 1,023,617         | 26.39%            |
| 23 - SCHOOL LEADERSHIP              | \$ 4,464,801         | \$ 11,571           | \$ 1,159,367         | \$ 3,293,864         | 26.23%            |
| 31 - GUIDANCE & COUNSELING SERVICES | \$ 2,671,407         | \$ 48,992           | \$ 658,982           | \$ 1,963,433         | 26.50%            |
| 32 - SOCIAL WORK SERVICES           | \$ 315,426           | \$ -                | \$ 64,496            | \$ 250,930           | 20.45%            |
| 33 - HEALTH SERVICES                | \$ 1,441,824         | \$ 3,168            | \$ 314,893           | \$ 1,123,763         | 22.06%            |
| 34 - STUDENT (PUPIL) TRANSPORTATION | \$ 1,938,987         | \$ 313,730          | \$ 461,579           | \$ 1,163,679         | 39.99%            |
| 36 - COCURR/EXTRACOCURR ACTIVITY    | \$ 2,125,018         | \$ 91,451           | \$ 439,944           | \$ 1,593,623         | 25.01%            |
| 41 - GENERAL ADMINISTRATION         | \$ 2,790,681         | \$ 52,142           | \$ 840,582           | \$ 1,901,732         | 31.85%            |
| 51 - PLANT MAINTENANCE & OPERATIONS | \$ 8,889,314         | \$ 398,197          | \$ 2,356,840         | \$ 6,134,277         | 30.99%            |
| 52 - SECURITY & MONITORING SERVICES | \$ 952,198           | \$ 119,257          | \$ 230,890           | \$ 602,051           | 36.77%            |
| 53 - DATA PROCESSING SERVICES       | \$ 1,636,071         | \$ 359,690          | \$ 528,020           | \$ 748,360           | 54.26%            |
| 61 - COMMUNITY SERVICES             | \$ 78,221            | \$ 781              | \$ 17,217            | \$ 60,223            | 23.01%            |
| 81 - FACILITIES ACQUISITION & CONST | \$ 737,000           | \$ 22,334           | \$ -                 | \$ 714,666           | 3.03%             |
| 95 - JUVENILE JUSTICE ALTER ED PROG | \$ 20,309            | \$ -                | \$ -                 | \$ 20,309            | 0.00%             |
| 99 - OTHER INTERGOVERNMENTAL CHARGE | \$ 125,000           | \$ -                | \$ -                 | \$ 125,000           | 0.00%             |
| <b>Total Fund 199 Expenses:</b>     | <b>\$ 74,045,005</b> | <b>\$ 2,259,330</b> | <b>\$ 17,256,599</b> | <b>\$ 54,529,076</b> | <b>26.40%</b>     |

Excess/(Deficiency) of Revenues Over/(Under) Expenditures      \$ (2,159,606)      \$ 1,763,038

**STATEMENT OF REVENUES AND EXPENDITURES BY OBJECT (BUDGET)  
GENERAL FUND (199)  
AS OF NOVEMBER 30, 2018**

| <u>Revenues</u>  | <u>Budgeted</u>      |                     | <u>Actual</u>        | <u>Available</u>     | <u>% Received</u> |
|--|----------------------|---------------------|----------------------|----------------------|-------------------|
| 5700   | \$ 18,298,363        |                     | \$ 785,506           | \$ 17,512,857        | 4.29%             |
| 5800   | \$ 50,841,470        |                     | \$ 18,213,635        | \$ 32,627,835        | 35.82%            |
| 5900   | \$ 2,745,566         |                     | \$ 20,497            | \$ 2,725,069         | 0.75%             |
| <b>Total Fund 199 Revenues:</b>  | <b>\$ 71,885,399</b> |                     | <b>\$ 19,019,637</b> | <b>\$ 52,865,762</b> | <b>26.46%</b>     |
| <u>Proposed Appropriations</u>   | <u>Budgeted</u>      | <u>Encumbrance</u>  | <u>Actual</u>        | <u>Available</u>     | <u>% Expended</u> |
| 6100   | \$ 61,398,246        | \$ -                | \$ 14,482,333        | \$ 46,915,914        | 23.59%            |
| 6200   | \$ 6,607,275         | \$ 1,005,875        | \$ 1,418,287         | \$ 4,183,113         | 36.69%            |
| 6300   | \$ 3,358,005         | \$ 688,587          | \$ 643,763           | \$ 2,025,656         | 39.68%            |
| 6400   | \$ 1,324,665         | \$ 79,779           | \$ 675,535           | \$ 569,351           | 57.02%            |
| 6600   | \$ 1,356,814         | \$ 485,089          | \$ 36,682            | \$ 835,043           | 38.46%            |
| <b>Total Fund 199 Expenses::</b>   | <b>\$ 74,045,005</b> | <b>\$ 2,259,330</b> | <b>\$ 17,256,599</b> | <b>\$ 54,529,076</b> | <b>26.40%</b>     |
| <b>Excess/(Deficiency) of<br/>Revenues Over/(Under)<br/>Expenditures</b> | <b>-2,159,606.00</b> |                     | <b>1,763,037.78</b>  |                      |                   |

**STATEMENT OF REVENUES AND EXPENDITURES BY OBJECT (BUDGET)**  
**DEBT SERVICE FUND (599)**  
**AS OF NOVEMBER 30, 2018**

| <u>Revenues</u>                 | <u>Budgeted</u>      | <u>Actual</u>     | <u>Available</u>     | <u>% Received Expended</u> |
|---------------------------------|----------------------|-------------------|----------------------|----------------------------|
| 5700                            | 7,192,560.00         | 254,604.07        | 6,937,955.93         | 3.54%                      |
| 5800                            | 5,056,192.00         | 0                 | 5,056,192.00         | 0.00%                      |
| 5900                            | 0                    | 0                 | 0                    |                            |
| <b>Total Fund 599 Revenues:</b> | <b>12,248,752.00</b> | <b>254,604.07</b> | <b>11,994,147.93</b> | <b>2.08%</b>               |

| <u>Proposed Appropriations</u>   | <u>Budgeted</u>      | <u>Encumbrance</u> | <u>Actual</u>   | <u>Available</u>     | <u>% Received Expended</u> |
|----------------------------------|----------------------|--------------------|-----------------|----------------------|----------------------------|
| 6500                             | 13,246,625.00        | 0                  | 3,400.00        | 13,243,225.00        | 0.03%                      |
| <b>Total Fund 599 Expenses::</b> | <b>13,246,625.00</b> | <b>0.00</b>        | <b>3,400.00</b> | <b>13,243,225.00</b> | <b>0.00%</b>               |

|  |                    |                   |
|--|--------------------|-------------------|
| <b>Excess/(Deficiency) of<br/>Revenues Over/(Under)<br/>Expenditures</b> | <b>-997,873.00</b> | <b>251,204.07</b> |
|--|--------------------|-------------------|

**FUND BALANCES  
AS OF 2016-2017 AUDIT**

| <b><u>Description</u></b> | <b><u>Amount</u></b> |
|---------------------------|----------------------|
| General Fund              | \$ 20,567,490        |
| Subsidy                   | \$ - *               |
| Workers Compensation      | \$ 4,255,795         |
| Child Nutrition           | \$ 2,875,016         |
| Debt Service              | \$ 4,724,055         |
| <b>Total</b>              |                      |

\* The tax subsidy funds were first received by the district in fiscal year 2016-2017. These funds were recognized as revenue in the General Fund. There was no board action to designate these funds into a separate Fund Balance account or category in any year, therefore it has been incorporated into the General Fund Unassigned Fund Balance total. Per Legal Counsel, if the district choose to incorporate the subsidy into the General Fund as part of one of it's revenue sources in the 2018-2019 budget, this would allow administration to utilize these funds as part of the operating budget.



**SUBSIDY BOND PAYMENTS  
AS OF AUGUST 31 , 2018**

| <u>Description</u>         | <u>2016-2017</u><br><u>Amount</u> | <u>2017-2018</u><br><u>Amount</u> | <u>2018-2019</u><br><u>Amount</u><br><u>Estimated</u> | <u>Total</u>        |
|----------------------------|-----------------------------------|-----------------------------------|---|---------------------|
| General Fund               |                                   |                                   |   |                     |
| - Subsidy Payment (2/2017) | \$ 1,437,843                      | \$ -                              | \$ -  |                     |
| - Subsidy Payment (8/2017) | \$ 478,849                        | \$ -                              | \$ -  |                     |
| - Subsidy Payment (2/2018) | \$ -                              | \$ 480,392.00                     | \$ -  |                     |
| - Subsidy Payment (8/2018) | \$ -                              | \$ 480,392.00                     | \$ -  |                     |
| - Subsidy Payment (2/2019) |                                   | \$ -                              | \$ 482,449.50   |                     |
| - Subsidy Payment (8/2019) | \$ -                              | \$ -                              | \$ 482,449.50   |                     |
| <b>Total</b>               | <b>\$ 1,916,692</b>               | <b>\$ 960,784.00</b>              | <b>\$ 964,899.00</b>                                  | <b>\$ 3,842,375</b> |

**ESTIMATED FINANCIAL HIGHLIGHTS  
AS OF AUGUST 31, 2018**

**FINANCIAL HIGHLIGHTS**

\* We are unable to provide the District's total combined net position at this time.

\* For the fiscal year ended August 31, 2018, the District's general fund is projected to report a total fund balance of \$25,596,192, of which \$25,596,192 is unassigned.

\* For the fiscal year ended August 31, 2018, the District's general, workers compensation, debt service and food service funds are projected to report a total fund balance of \$36,387,970, of which \$4,209,948 is restricted for debt service, \$2,828,456 is reserved for food service, \$3,753,374 is designated for workers compensation and \$25,596,192 is unassigned in general fund.

\* At the end of the fiscal year, the District's governmental funds (the general fund, debt service, food service and workers compensation funds) are projected to report a combined ending fund balance of \$36,387,970.