

To: Jay McWilliams, Superintendent, and Board of Trustees
From: Susan Bryan, Chief Financial Officer
Subject: Consider Approval of Budget Amendments
Date: May 11, 2026

A budget amendment is needed to pay for the final adjustment to the Cost of Recapture (Chapter 49) for the 2024-2025 school year. I was notified on Monday, May 4th that the final adjustment has been made based on the final state certified property values for tax year 2024, adopted maintenance and operations tax rate for tax year 2024, and tax collections as reported in the annual report. The letter stated we owe an additional \$9,608 to equal the total Cost of Recapture payment of \$4,075,897.

I believe I have some budgeted funds available in function 41, General Administration, which will not be needed in the 2025-2026 school year.

Please consider the amendment as follows:

199-91 Increase by \$10,000
199-41 Decrease by \$10,000

There is no change to fund balance.

A second budget amendment is needed for function 34 – Student (pupil) Transportation. Rodney Grant, Director of Maintenance and Transportation, has requested to move funds from the maintenance accounts to the transportation accounts. We have seen an increase in repairs needed to maintain our bus fleet.

Please consider the amendment as follows:

199-34 Increase by \$25,000
199-51 Decrease by \$25,000

There is no change to fund balance.

Motion:

I recommend that the Board approve the above-mentioned amendments.