

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending August 31, 2019

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$30,739,144.39	\$31,026,070.56	\$286,926.17			
REVENUE FROM LOCAL SOURCES	\$29,635,060.98	\$29,638,210.86	\$3,149.88	\$967,679.58	\$28,670,531.28	3.26%
REVENUE FROM STATE SOURCES	\$34,112,616.88	\$34,112,616.88	\$0.00	\$5,157,446.90	\$28,955,169.98	15.12%
REVENUE FROM FEDERAL SOURCES	\$640,365.77	\$640,365.77	\$0.00	\$252.00	\$640,113.77	0.04%
OTHER FINANCING SOURCES	\$2,425,568.88	\$2,425,568.88	\$0.00	\$223,163.87	\$2,202,405.01	9.20%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$66,813,612.51</b>	<b>\$66,816,762.39</b>	<b>\$3,149.88</b>	<b>\$6,348,542.35</b>	<b>\$60,468,220.04</b>	<b>9.50%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$97,552,756.90</b>	<b>\$97,842,832.95</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$36,602,594.94	\$36,607,980.93	\$5,385.99	\$3,294,540.75	\$33,313,440.18	9.00%
SUPPORT SERVICES	\$27,041,935.14	\$27,046,427.90	\$4,492.76	\$3,820,026.27	\$23,226,401.63	14.12%
NON-INSTRUCTIONAL	\$62,050.63	\$62,275.63	\$225.00	\$8,841.73	\$53,433.90	14.20%
CONSTRUCTION SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$2,767,742.53	\$2,768,534.53	\$792.00	\$219,284.47	\$2,549,250.06	7.92%
<b>TOTAL EXPENDITURES</b>	<b>\$66,474,323.24</b>	<b>\$66,485,218.99</b>	<b>\$10,895.75</b>	<b>\$7,342,693.22</b>	<b>\$59,142,525.77</b>	<b>11.04%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$31,078,433.66	\$31,357,613.96	\$279,180.30	\$30,031,919.69		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$97,552,756.90</b>	<b>\$97,842,832.95</b>				

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$928,869.22	\$1,142,187.58	\$213,318.36			
REVENUE FROM LOCAL SOURCES	\$915,762.19	\$915,762.19	\$0.00	\$57,421.89	\$858,340.30	6.27%
REVENUE FROM STATE SOURCES	\$2,252,754.02	\$2,252,754.02	\$0.00	\$201,486.19	\$2,051,267.83	8.94%
REVENUE FROM FEDERAL SOURCES	\$9,419,350.44	\$9,478,192.27	\$58,841.83	\$138,723.95	\$9,339,468.32	1.46%
OTHER FINANCING SOURCES	\$1,151,704.24	\$1,152,496.24	\$792.00	\$37,012.41	\$1,115,483.83	3.21%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$13,739,570.89</b>	<b>\$13,799,204.72</b>	<b>\$59,633.83</b>	<b>\$434,644.44</b>	<b>\$13,364,560.28</b>	<b>3.15%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$14,668,440.11</b>	<b>\$14,941,392.30</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$6,725,790.13	\$6,722,092.38	(3,697.75)	\$715,229.80	\$6,006,862.58	10.64%
SUPPORT SERVICES	\$2,294,620.05	\$2,360,841.13	\$66,221.08	\$345,303.14	\$2,015,537.99	14.63%
NON-INSTRUCTIONAL	\$3,887,451.79	\$3,884,562.29	(2,889.50)	\$129,708.38	\$3,754,853.91	3.34%
OTHER FINANCING USES	\$1,037,736.59	\$1,037,736.59	\$0.00	\$58,475.43	\$979,261.16	5.63%
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$13,945,598.56</b>	<b>\$14,005,232.39</b>	<b>\$59,633.83</b>	<b>\$1,248,716.75</b>	<b>\$12,756,515.64</b>	<b>8.92%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$722,841.55	\$936,159.91	\$213,318.36	\$328,115.27		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$14,668,440.11</b>	<b>\$14,941,392.30</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending August 31, 2019

**CAPITAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$14,441,394.35	\$14,432,415.21	(\$8,979.14)			
REVENUE FROM LOCAL SOURCES	\$0.00	\$1,213.00	\$1,213.00	\$1,222.65	(\$9.65)	100.80%
REVENUE FROM STATE SOURCES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
REVENUE FROM FEDERAL SOURCES	\$150,065.00	\$144,449.25	(\$5,615.75)	\$0.00	\$144,449.25	0.00%
OTHER FINANCING SOURCES	\$0.00	\$38.86	\$38.86	\$0.00	\$38.86	0.00%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$150,065.00</b>	<b>\$145,701.11</b>	<b>(\$4,363.89)</b>	<b>\$1,222.65</b>	<b>\$144,478.46</b>	<b>0.84%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$14,591,459.35</b>	<b>\$14,578,116.32</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$1,676,677.00	\$1,680,577.00	\$3,900.00	\$8,225.00	\$1,672,352.00	0.49%
SUPPORT SERVICES	\$5,040,684.35	\$5,037,958.49	(\$2,725.86)	\$48,860.01	\$4,989,098.48	0.97%
NON-INSTRUCTIONAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
CONSTRUCTION SERVICES	\$150,065.00	\$144,488.11	(\$5,576.89)	(\$158,767.57)	\$303,255.68	-109.88%
DEBT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
OTHER FINANCING USES	\$0.00	\$38.86	\$38.86	\$0.00	\$38.86	0.00%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$6,867,426.35</b>	<b>\$6,863,062.46</b>	<b>(\$4,363.89)</b>	<b>(\$101,682.56)</b>	<b>\$6,964,745.02</b>	<b>-1.48%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$7,724,033.00	\$7,715,053.86	(\$8,979.14)	\$14,535,320.42		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$14,591,459.35</b>	<b>\$14,578,116.32</b>				

**DEBT FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19	\$9,431,516.64	\$9,429,930.88	(\$1,585.76)			
REVENUE FROM LOCAL SOURCES	\$4,977,844.00	\$4,977,844.00	\$0.00	\$128,571.12	\$4,849,272.88	2.58%
REVENUE FROM FEDERAL SOURCES	\$128,000.00	\$128,000.00	\$0.00	\$0.00	\$128,000.00	0.00%
OTHER FINANCING SOURCES	\$1,082,206.00	\$1,082,206.00	\$0.00	\$241,439.88	\$840,766.12	22.31%
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$6,188,050.00</b>	<b>\$6,188,050.00</b>	<b>\$0.00</b>	<b>\$370,011.00</b>	<b>\$5,818,039.00</b>	<b>5.98%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$15,619,566.64</b>	<b>\$15,617,980.88</b>				
<b>EXPENDITURES</b>						
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DEBT SERVICES	\$4,453,446.00	\$4,453,446.00	\$0.00	\$2,085,885.89	\$2,367,560.11	46.84%
<b>TOTAL EXPENDITURES</b>	<b>\$4,453,446.00</b>	<b>\$4,453,446.00</b>	<b>\$0.00</b>	<b>\$2,085,885.89</b>	<b>\$2,367,560.11</b>	<b>46.84%</b>
FUND BALANCE (PROJECTED BUDGET) 6-30-20	\$11,166,120.64	\$11,164,534.88	(\$1,585.76)	\$7,714,055.99		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$15,619,566.64</b>	<b>\$15,617,980.88</b>				

**TUPELO PUBLIC SCHOOL DISTRICT**  
**MONTHLY FINANCIAL STATEMENT**  
 Through Period Ending August 31, 2019

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	ORIGINAL TO AMENDED	YEAR-TO-DATE	BALANCE REMAINING	% RECEIVED/ SPENT
<b>REVENUES</b>						
<b>FUND BALANCE (ESTIMATED FOR BUDGET) 7-1-19</b>	<b>\$55,540,924.60</b>	<b>\$56,030,604.23</b>	<b>\$489,679.63</b>			
LOCAL SOURCES	\$35,528,667.17	\$35,533,030.05	\$4,362.88	\$1,154,895.24	\$34,378,134.81	3.25%
STATE SOURCES	\$36,365,370.90	\$36,365,370.90	\$0.00	\$5,358,933.09	\$31,006,437.81	14.74%
FEDERAL SOURCES	\$10,337,781.21	\$10,391,007.29	\$53,226.08	\$138,975.95	\$10,252,031.34	1.34%
OTHER FINANCING SOURCES	\$4,659,479.12	\$4,660,309.98	\$830.86	\$501,616.16	\$4,158,693.82	10.76%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$86,891,298.40</b>	<b>\$86,949,718.22</b>	<b>\$58,419.82</b>	<b>\$7,154,420.44</b>	<b>\$79,795,297.78</b>	<b>8.23%</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$142,432,223.00</b>	<b>\$142,980,322.45</b>				
<b>EXPENDITURES</b>						
INSTRUCTION	\$45,005,062.07	\$45,010,650.31	\$5,588.24	\$4,017,995.55	\$40,992,654.76	8.93%
SUPPORT SERVICES	\$34,377,239.54	\$34,445,227.52	\$67,987.98	\$4,214,189.42	\$30,231,038.10	12.23%
NON-INSTRUCTIONAL	\$3,949,502.42	\$3,946,837.92	(\$2,664.50)	\$138,550.11	\$3,808,287.81	3.51%
CONSTRUCTION SERVICES	\$150,065.00	\$144,488.11	(\$5,576.89)	(\$158,767.57)	\$303,255.68	-109.88%
DEBT SERVICES	\$4,453,446.00	\$4,453,446.00	\$0.00	\$2,085,885.89	\$2,367,560.11	46.84%
OTHER FINANCING USES	\$3,805,479.12	\$3,806,309.98	\$830.86	\$277,759.90	\$3,528,550.08	7.30%
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	N/A
<b>TOTAL EXPENDITURES</b>	<b>\$91,740,794.15</b>	<b>\$91,806,959.84</b>	<b>\$66,165.69</b>	<b>\$10,575,613.30</b>	<b>\$81,231,346.54</b>	<b>11.52%</b>
<b>FUND BALANCE (PROJECTED BUDGET) 6-30-20</b>	<b>\$50,691,428.85</b>	<b>\$51,173,362.61</b>	<b>\$481,933.76</b>	<b>\$52,609,411.37</b>		
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$142,432,223.00</b>	<b>\$142,980,322.45</b>				