

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2016

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$11,803,710.43	\$14,745,813.48					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$26,663,814.56	\$26,628,814.56	\$25,144,663.57	94.30%	94.43%	\$1,519,150.99	\$1,484,150.99
OTHER LOCAL SOURCES	\$477,800.00	\$599,954.16	\$598,934.72	125.35%	99.83%	(\$121,134.72)	\$1,019.44
TOTAL LOCAL SOURCES	\$27,141,614.56	\$27,228,768.72	\$25,743,598.29	94.85%	94.55%	\$1,398,016.27	\$1,485,170.43
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$30,538,662.18	\$30,405,850.18	\$25,137,070.30	82.31%	82.67%	\$5,401,591.88	\$5,268,779.88
OTHER STATE SOURCES	\$2,246,349.44	\$2,311,509.50	\$1,917,041.34	85.34%	82.93%	\$329,308.10	\$394,468.16
TOTAL STATE SOURCES	\$32,785,011.62	\$32,717,359.68	\$27,054,111.64	82.52%	82.69%	\$5,730,899.98	\$5,663,248.04
REVENUE FROM FEDERAL SOURCES							
	\$1,392,836.52	\$1,391,435.35	\$375,747.57	26.98%	27.00%	\$1,017,088.95	\$1,015,687.78
OTHER FINANCING SOURCES							
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$134,630.00	N/A	N/A	(\$134,630.00)	(\$134,630.00)
TOTAL REVENUE ALL SOURCES	\$68,005,185.14	\$68,331,891.09	\$58,285,857.57	85.71%	85.30%	\$9,853,957.57	\$10,180,663.52
TOTAL REVENUES AND BUDGETED RESERVES	\$79,808,895.57	\$83,077,704.57	\$58,285,857.57	73.03%	70.16%	\$21,657,668.00	\$24,926,477.00
EXPENDITURES							
INSTRUCTION	\$35,754,959.74	\$35,557,436.23	\$24,586,374.19	68.76%	69.15%	\$11,168,585.55	\$10,971,062.04
SUPPORT SERVICES	\$24,740,355.70	\$25,117,241.49	\$17,420,435.45	70.41%	69.36%	\$7,319,920.25	\$7,696,806.04
NON-INSTRUCTIONAL	\$138,389.45	\$138,438.95	\$105,031.56	75.90%	75.87%	\$33,357.89	\$33,407.39
OTHER FINANCING	\$7,242,150.17	\$7,566,986.25	\$5,459,647.20	75.39%	72.15%	\$1,782,502.97	\$2,107,339.05
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00		N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$67,875,855.06	\$68,380,102.92	\$47,571,488.40	70.09%	69.57%	\$20,304,366.66	\$20,808,614.52
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$11,933,040.51	\$14,697,601.65	\$25,460,182.65				
TOTAL EXPENDITURES AND FUND BALANCE	\$79,808,895.57	\$83,077,704.57					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$605,432.27	\$583,884.59					
REVENUE FROM LOCAL SOURCES							
	\$1,232,730.33	\$1,156,319.47	\$661,094.87	53.63%	57.17%	\$571,635.46	\$495,224.60
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$712,997.24	\$960,516.85	\$522,468.38	73.28%	54.39%	\$190,528.86	\$438,048.47
OTHER STATE SOURCES	\$876,343.46	\$956,843.46	\$695,395.62	79.35%	72.68%	\$180,947.84	\$261,447.84
TOTAL STATE SOURCES	\$1,589,340.70	\$1,917,360.31	\$1,217,864.00	76.63%	63.52%	\$371,476.70	\$699,496.31
REVENUE FROM FEDERAL SOURCES							
	\$4,850,547.73	\$9,433,464.11	\$5,514,003.10	113.68%	58.45%	(\$663,455.37)	\$3,919,461.01
OTHER FINANCING SOURCES							
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$8,191,592.04	\$13,417,221.19	\$7,917,255.90	96.65%	59.01%	\$274,336.14	\$5,499,965.29
TOTAL REVENUES AND BUDGETED RESERVES	\$8,797,024.31	\$14,001,105.78	\$7,917,255.90	90.00%	56.55%	\$879,768.41	\$6,083,849.88
EXPENDITURES							
INSTRUCTION	\$2,850,087.17	\$6,267,978.41	\$3,812,153.15	133.76%	60.82%	(\$962,065.98)	\$2,455,825.26
SUPPORT SERVICES	\$1,185,045.85	\$2,488,444.83	\$1,355,605.95	114.39%	54.48%	(\$170,560.10)	\$1,132,838.88
NON-INSTRUCTIONAL	\$3,860,209.73	\$3,913,103.63	\$2,702,807.35	70.02%	69.07%	\$1,157,402.38	\$1,210,296.28
OTHER FINANCING	\$489,941.60	\$806,773.02	\$431,502.83	88.07%	53.49%	\$58,438.77	\$375,270.19
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$8,385,284.35	\$13,476,299.89	\$8,302,069.28	99.01%	61.60%	\$83,215.07	\$5,174,230.61
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$411,739.96	\$524,805.89	\$199,071.21				
TOTAL EXPENDITURES AND FUND BALANCE	\$8,797,024.31	\$14,001,105.78					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2016

CAPITAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$7,052,615.42	\$6,333,228.68					
REVENUE FROM LOCAL SOURCES	\$0.00	\$562.56	\$10,562.56	N/A	N/A	(\$10,562.56)	(\$10,000.00)
REVENUE FROM STATE SOURCES	\$0.00	\$4,077.23	\$4,077.23	N/A	N/A	(\$4,077.23)	\$0.00
REVENUE FROM FEDERAL SOURCES	\$1,851,585.30	\$1,851,585.30	\$0.00	N/A	0.00%	\$1,851,585.30	\$1,851,585.30
OTHER FINANCING SOURCES	\$35,300,000.00	\$36,359,045.15	\$35,338,749.25	100.11%	97.19%	(\$38,749.25)	\$1,020,295.90
TOTAL REVENUE ALL SOURCES	\$37,151,585.30	\$38,215,270.24	\$35,353,389.04	95.16%	92.51%	\$1,802,273.49	\$2,861,881.20
TOTAL REVENUES AND BUDGETED RESERVES	\$44,204,200.72	\$44,548,498.92	\$35,353,389.04	79.98%	79.36%	\$8,854,888.91	\$9,195,109.88
EXPENDITURES							
INSTRUCTION	\$1,062,916.24	\$2,643,231.48	\$578,666.00	N/A	21.89%	\$484,250.24	\$2,064,565.48
SUPPORT SERVICES	\$6,792,638.22	\$11,982,703.76	\$3,372,700.19	49.65%	28.15%	\$3,419,938.03	\$8,610,003.57
NON-INSTRUCTIONAL	\$26,855.75	\$26,855.75	\$15,378.01	57.26%	57.26%	\$11,477.74	\$11,477.74
CONSTRUCTION SERVICES	\$13,774,885.55	\$7,106,440.04	\$767,299.04	5.57%	10.80%	\$13,007,586.51	\$6,339,141.00
DEBT SERVICES	\$400,658.00	\$827,751.47	\$827,745.47	N/A	N/A	(\$427,087.47)	\$6.00
OTHER FINANCING	\$1,400,000.00	\$1,763,646.61	\$743,350.71	53.10%	42.15%	\$656,649.29	\$1,020,295.90
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$23,457,953.76	\$24,350,629.11	\$6,305,139.42	26.88%	25.89%	\$17,152,814.34	\$18,045,489.69
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$20,746,246.96	\$20,197,869.81	\$35,381,478.30				
TOTAL EXPENDITURES AND FUND BALANCE	\$44,204,200.72	\$44,548,498.92					

DEBT FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$6,456,145.00	\$6,464,319.39					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,615.00	\$4,295,176.62	94.99%	94.99%	\$226,438.38	\$226,438.38
OTHER LOCAL SOURCES	\$0.00	\$3,307.51	\$6,089.88	N/A	184.12%	(\$6,089.88)	(\$2,782.37)
TOTAL LOCAL SOURCES	\$4,521,615.00	\$4,524,922.51	\$4,301,266.50	95.13%	95.06%	\$226,438.38	\$226,438.38
REVENUE FROM FEDERAL SOURCES	\$0.00	\$128,616.00	\$128,616.00	N/A	N/A	(\$128,616.00)	\$0.00
OTHER FINANCING SOURCES	\$527,396.05	\$2,485,584.95	\$2,736,329.00	518.84%	110.09%	(\$2,208,932.95)	(\$250,744.05)
TOTAL REVENUE ALL SOURCES	\$5,049,011.05	\$7,139,123.46	\$7,166,211.50	141.93%	100.38%	(\$2,111,110.57)	(\$24,305.67)
TOTAL REVENUES AND BUDGETED RESERVES	\$11,505,156.05	\$13,603,442.85	\$7,166,211.50	62.29%	52.68%	\$4,345,034.43	\$6,431,839.33
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$4,930,235.50	\$4,901,490.55	\$3,981,502.95	80.76%	81.23%	\$948,732.55	\$919,987.60
OTHER FINANCING	\$0.00	\$1,613,335.12	\$1,613,335.12	N/A	N/A	(\$1,613,335.12)	\$0.00
TOTAL EXPENDITURES	\$4,930,235.50	\$6,514,825.67	\$5,594,838.07	113.48%	85.88%	(\$664,602.57)	\$919,987.60
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$6,574,920.55	\$7,088,617.18	\$8,035,692.82				
TOTAL EXPENDITURES AND FUND BALANCE	\$11,505,156.05	\$13,603,442.85					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2016

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-15	\$25,917,903.12	\$28,127,246.13					
LOCAL SOURCES	\$32,895,959.89	\$32,910,573.26	\$30,716,522.22	93.37%	93.33%	\$2,179,437.67	\$2,194,051.04
STATE SOURCES	\$34,374,352.32	\$34,634,719.99	\$28,276,052.87	82.26%	81.64%	\$6,098,299.45	\$6,358,667.12
FEDERAL SOURCES	\$8,094,969.55	\$12,809,177.99	\$6,018,366.67	74.35%	46.98%	\$2,076,602.88	\$6,790,811.32
OTHER FINANCING SOURCES	\$43,032,091.77	\$46,749,034.74	\$43,577,142.25	101.27%	93.22%	(\$545,050.48)	\$3,171,892.49
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$134,630.00	N/A	N/A	(\$134,630.00)	(\$134,630.00)
RESIDUAL EQUITY TRANSFERS IN	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL REVENUE ALL SOURCES	\$118,397,373.53	\$127,103,505.98	\$108,722,714.01	91.83%	85.54%	\$9,674,659.52	\$18,380,791.97
TOTAL REVENUES AND BUDGETED RESERVES	\$144,315,276.65	\$155,230,752.11	\$108,722,714.01	75.34%	70.04%		
EXPENDITURES							
INSTRUCTION	\$39,667,963.15	\$44,468,646.11	\$28,977,193.34	73.05%	65.16%	\$10,690,769.81	\$15,491,452.77
SUPPORT SERVICES	\$32,718,039.77	\$39,588,390.08	\$22,148,741.59	67.70%	55.95%	\$10,569,298.18	\$17,439,648.49
NON-INSTRUCTIONAL	\$4,025,454.93	\$4,078,398.33	\$2,823,216.92	70.13%	69.22%	\$1,202,238.01	\$1,255,181.41
CONSTRUCTION SERVICES	\$13,774,885.55	\$7,106,440.04	\$767,299.04	5.57%	10.80%	\$13,007,586.51	\$6,339,141.00
DEBT SERVICES	\$5,330,893.50	\$5,729,242.02	\$4,809,248.42	90.21%	83.94%	\$521,645.08	\$919,993.60
OTHER FINANCING	\$9,132,091.77	\$11,750,741.00	\$8,247,835.86	90.32%	70.19%	\$884,255.91	\$3,502,905.14
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DECREASE IN RESERVE FOR INVENTORY	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
TOTAL EXPENDITURES	\$104,649,328.67	\$112,721,857.58	\$67,773,535.17	64.76%	60.12%	\$36,875,793.50	\$44,948,322.41
FUND BALANCE (PROJECTED FOR BUDGET) 7/16	\$39,665,947.98	\$42,508,894.53	\$69,076,424.97				
TOTAL EXPENDITURES AND FUND BALANCE	\$144,315,276.65	\$155,230,752.11					