

Board Report

September 25, 2017

NCLB Grants

The following table provides a summary of revenues and expenditures as of 8/31/2017 for our NCLB Grants:

Grant Receipts and Expenditures as of 8/31/2017

Grant	FY 17 Budget	Received	Expended	Amount Over/Under	% of Budget
Title I	\$441,208	\$438,332	\$438,332	\$0	99.35%
Title II	\$90,940	\$87,331	\$87,331	\$0	96.03%
Title VI	\$27,060	\$27,060	\$27,060	\$0	100.00%
Total	\$559,208	\$552,723	\$552,723	\$0	98.84%

Through August expenditures represent 99.35% of the budget for Title I, 96.03% of the Title II budget, and 100% of the Title VI budget had been expended. Overall, 98.84% of the total budget for the three grants has been expended through August 31, 2017.

FY 17 carryover to FY 18

- \$2,876 of the FY 17 Title I allocation was not spent, these funds will be carried over to FY 18
- \$3,609 of the FY 17 Title II allocation was not spent, these funds will be carried over to FY 18

GREAT NEWS!!

On 8/31/17 the District received notification that due to the passage of Public Act 100-0340, the employer TRS rate on federally funded salaries for the 2017-18 year has been reduced from 44.61% to 10.10%. This translates into \$80,446 savings for Title I and \$18,104 savings in Title II. Prior to the passage of this act the District was expecting to pay a large portion of the Title I & II costs out of District funds.

FY 18 ESEA of 1965 as amended grant application was submitted to ISBE on 9/15/17

- Title I - FY 18 original allocation is \$393,991 plus \$2,876 FY 17 carryover = \$396,867
- Title II - FY 18 original allocation is \$63,561 plus \$3,609 FY 17 carryover, plus \$16,598 Title IV funds transferred. Pending grant approval, total Title II allocation will be \$83,768.
- new Title IV - FY 18 original allocation is \$16,598. The entire balance was transferred to Title II. The District opted to transfer all of the new Title IV funds to Title II due to the significant limitations on what Title IV funds can be spent on and the fact that Title II funds were reduced by \$27,379 for the 2017-2018 school year.

FY 18 Title VI Grant Update:

No information has been released about the FY 18 Title VI grant. The grant application is normally not released until October or November.