

# Vicksburg Community Schools

## Budget Progress Report - by Function

### General Fund

2017-2018 Fiscal Year

	<b>Six months ended December 31, 2017</b>				<b>Six months ended December 31, 2016</b>			
	Adopted budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
<b>Revenue:</b>								
Local	2,404,629	9.09%	\$ 1,692,949	70.40%	\$ 2,396,958	8.86%	\$ 1,588,871	66.29%
State	21,403,409	80.95%	6,220,489	29.06%	21,342,852	78.93%	5,919,142	27.73%
Federal	343,000	1.30%	54,273	15.82%	376,552	1.39%	66,399	17.63%
Other	2,290,976	8.66%	614,595	26.83%	2,142,914	7.93%	535,993	25.01%
Issuance of notes	-	0.00%	-		780,334	2.89%	780,334	100.00%
<b>Total Revenue</b>	<b>26,442,014</b>	<b>100.00%</b>	<b>8,582,306</b>	<b>32.46%</b>	<b>27,039,610</b>	<b>100.00%</b>	<b>8,890,739</b>	<b>32.88%</b>
<b>Expenditures:</b>								
<b>Instruction</b>								
Basic Programs	13,234,384	49.84%	4,426,826	33.45%	12,882,229	47.66%	4,294,191	33.33%
Added Needs	2,618,165	9.86%	897,212	34.27%	2,615,952	9.68%	871,405	33.31%
Adult & Continuing Ed	485,953	1.83%	226,505	46.61%	433,127	1.60%	168,448	38.89%
<b>Total Instruction</b>	<b>16,338,502</b>	<b>61.53%</b>	<b>5,550,543</b>	<b>33.97%</b>	<b>15,931,308</b>	<b>58.94%</b>	<b>5,334,044</b>	<b>33.48%</b>
<b>Supporting Services</b>								
Pupil Support	1,268,151	4.78%	450,593	35.53%	1,290,712	4.77%	439,844	34.08%
Instructional Staff	1,196,410	4.51%	439,417	36.73%	1,237,383	4.58%	481,063	38.88%
General Administration	500,412	1.88%	261,610	52.28%	520,207	1.92%	271,612	52.21%
School Administration	1,593,741	6.00%	618,583	38.81%	1,579,866	5.84%	599,736	37.96%
Business	427,572	1.61%	203,018	47.48%	419,425	1.55%	205,306	48.95%
Maintenance	1,934,157	7.28%	866,033	44.78%	2,001,548	7.40%	942,988	47.11%
Transportation	1,426,920	5.37%	550,564	38.58%	2,187,631	8.10%	1,366,591	62.47%
Central Services	650,296	2.45%	326,853	50.26%	659,003	2.44%	317,517	48.18%
Athletics	593,075	2.23%	272,311	45.92%	613,423	2.27%	257,830	42.03%
<b>Total Supporting Services</b>	<b>9,590,734</b>	<b>36.11%</b>	<b>3,988,982</b>	<b>41.59%</b>	<b>10,509,198</b>	<b>38.87%</b>	<b>4,882,487</b>	<b>46.46%</b>
<b>Other Financing Uses</b>	<b>626,515</b>	<b>2.36%</b>	<b>10,140</b>	<b>1.62%</b>	<b>590,778</b>	<b>2.19%</b>	<b>35,079</b>	<b>5.94%</b>
<b>Total expenditures</b>	<b>26,555,751</b>	<b>100.00%</b>	<b>9,549,665</b>	<b>35.96%</b>	<b>27,031,284</b>	<b>100.00%</b>	<b>10,251,610</b>	<b>37.92%</b>
Deficiency of revenues over expenditures	<b><u>\$ (113,737)</u></b>		<b><u>\$ (967,359)</u></b>		<b><u>\$ 8,326</u></b>		<b><u>\$ (1,360,871)</u></b>	

**Vicksburg Community Schools**  
 Budget Progress Report - by Object  
 2017-2018 Fiscal Year

	<b>Six months ended December 31, 2017</b>				<b>Six months ended December 31, 2016</b>			
	Adopted budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,457,982	50.67%	\$ 4,936,870	36.68%	\$ 13,251,324	49.02%	\$ 4,943,470	37.31%
Benefits	8,812,870	33.19%	2,673,682	30.34%	8,639,784	31.96%	2,513,054	29.09%
Total Salaries & Benefits	22,270,852	83.86%	7,610,552	34.17%	21,891,108	80.98%	7,456,524	34.06%
Purchased Services	2,084,138	7.85%	1,077,754	51.71%	2,219,645	8.21%	1,159,756	52.25%
Supplies	1,449,383	5.46%	757,419	52.26%	1,336,864	4.95%	714,023	53.41%
Capital Outlay	26,447	0.10%	39,912	150.91%	867,143	3.21%	829,815	95.70%
Other	724,931	2.73%	64,028	8.83%	716,524	2.65%	91,492	12.77%
Total Expenditures	<b>\$ 26,555,751</b>	<b>100.00%</b>	<b>\$ 9,549,665</b>	<b>35.96%</b>	<b>\$ 27,031,284</b>	<b>100.00%</b>	<b>\$ 10,251,610</b>	<b>37.92%</b>

# Vicksburg Community Schools

2014 Building and Site Fund

December 31, 2017

## REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018 YTD
<b>Revenue and other financing sources:</b>					
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ -
Interest income and other	46	7,930	3,857	191,325	1,088
<b>Total revenue and other sources</b>	<b>6,535,046</b>	<b>7,930</b>	<b>4,653,857</b>	<b>191,325</b>	<b>1,088</b>
<b>Expenditures:</b>					
Costs of issuance and other fees	56,407	750	32,085	13,150	-
Architectural and engineering fees	12,378	304,981	272,279	58,147	120,288
Construction management	50,823	165,164	92,265	125,229	34,342
Projects:				-	-
2014-15 Projects	-	253,762	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-
2016-17 Projects	-	-	707,246	1,911,618	-
2017-18 Projects	-	-	-	-	514,926
Technology:				-	-
Technology design and project management	-	40,000	-	-	-
Safari Montage	-	125,210	-	-	-
Student & staff devices	-	321,922	87,333	480,126	87,419
IP phone system	-	142,215	-	-	-
Classroom presentation	-	490,436	208,651	176,080	15,928
Wireless	-	149,607	-	-	-
Security upgrades	-	12,414	84,745	282,846	-
Network infrastructure	-	195,011	29,515	284,016	6,249
<b>Total expenditures</b>	<b>119,608</b>	<b>3,257,895</b>	<b>3,806,881</b>	<b>3,331,212</b>	<b>779,152</b>
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,139,887)	(778,064)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449	872,562
Ending fund balance	<b>\$ 6,415,438</b>	<b>\$ 3,165,473</b>	<b>\$ 4,012,449</b>	<b>\$ 872,562</b>	<b>\$ 94,498</b>

## BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018
<b>Assets</b>					
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 107,050
Due from other funds	-	4,979	-	-	-
<b>Total assets</b>	<b>6,535,046</b>	<b>3,984,003</b>	<b>4,756,943</b>	<b>932,443</b>	<b>107,050</b>
<b>Liabilities and fund balance</b>					
Due to general fund	1,000	3,160	3,285	1,799	12,552
Accounts payable	118,608	815,370	741,209	58,082	-
<b>Total liabilities</b>	<b>119,608</b>	<b>818,530</b>	<b>744,494</b>	<b>59,881</b>	<b>12,552</b>
<b>Fund balance</b>	<b>6,415,438</b>	<b>3,165,473</b>	<b>4,012,449</b>	<b>872,562</b>	<b>94,498</b>
<b>Total liabilities &amp; fund balance</b>	<b>\$ 6,535,046</b>	<b>\$ 3,984,003</b>	<b>\$ 4,756,943</b>	<b>\$ 932,443</b>	<b>\$ 107,050</b>