

NEAH-KAH-NIE SCHOOL DISTRICT NO. 56

GENERAL FUND

RECAP OF REVENUE AND EXPENDITURES (Each Month is Year to Date)

| REVENUE | | | | | | | | | | | | |
|---------|---------|-----------|-----------|-----------|-----------|------------|------------|------------|------------|------------|------------|------------------|
| | JULY | AUGUST | SEPT. | OCT. | NOV. | DEC. | JAN. | FEB. | MARCH | APRIL | MAY | Preliminary JUNE |
| 2018-19 | 57,678 | 1,434,496 | | | | | | | | | | |
| 2017-18 | 60,619 | 1,606,622 | 1,678,375 | 1,737,145 | 9,026,603 | 10,039,811 | 10,772,108 | 11,313,011 | 11,677,255 | 11,762,212 | 12,434,914 | 13,232,574 |
| 2016-17 | 56,739 | 2,000,217 | 2,059,601 | 2,108,401 | 9,865,860 | 10,405,241 | 11,163,744 | 12,181,135 | 12,534,480 | 12,590,548 | 13,244,638 | 13,971,411 |
| 2015-16 | 39,055 | 1,230,323 | 1,280,901 | 1,332,336 | 9,483,264 | 9,573,425 | 10,198,002 | 11,491,222 | 11,840,016 | 11,896,610 | 12,875,423 | 13,672,234 |
| 2014-15 | 41,600 | 614,492 | 687,830 | 729,430 | 7,815,360 | 7,925,918 | 8,319,046 | 9,073,597 | 9,447,877 | 9,525,314 | 10,567,902 | 11,381,240 |
| 2013-14 | 59,959 | 526,389 | 607,529 | 671,913 | 7,334,053 | 7,385,927 | 7,885,077 | 8,426,728 | 8,815,286 | 8,912,940 | 9,471,742 | 10,277,429 |
| 2012-13 | 642,631 | 1,185,174 | 1,255,051 | 1,286,630 | 7,760,995 | 7,890,203 | 8,298,550 | 8,737,988 | 9,076,877 | 9,146,269 | 9,890,336 | 10,740,355 |
| 2011-12 | 40,523 | 670,063 | 915,801 | 956,565 | 6,763,840 | 7,531,065 | 7,970,480 | 8,488,213 | 8,739,104 | 8,801,305 | 9,241,153 | 9,867,634 |
| 2010-11 | 58,248 | 892,253 | 965,790 | 999,968 | 6,864,710 | 7,222,730 | 7,680,788 | 8,309,558 | 8,619,363 | 8,709,361 | 9,210,101 | 9,891,906 |
| 2009-10 | 45,857 | 633,298 | 684,275 | 719,581 | 7,212,329 | 7,260,969 | 7,641,209 | 8,258,665 | 8,576,661 | 8,629,105 | 9,139,296 | 9,895,161 |
| 2008-09 | 54,077 | 620,688 | 795,792 | 828,415 | 7,230,957 | 7,283,563 | 7,630,594 | 8,520,939 | 8,888,150 | 8,949,358 | 9,405,605 | 10,261,449 |
| 2007-08 | 83,003 | 1,439,780 | 1,482,966 | 1,813,998 | 8,196,551 | 8,304,881 | 8,486,842 | 9,626,138 | 9,931,410 | 10,014,876 | 10,548,260 | 11,187,904 |
| 2006-07 | 57,955 | 1,155,212 | 1,232,355 | 1,323,276 | 6,510,444 | 7,133,589 | 7,873,243 | 8,643,236 | 8,932,679 | 9,026,362 | 9,819,586 | 10,554,925 |
| 2005-06 | 9,104 | 1,238,290 | 1,282,570 | 1,340,863 | 7,091,737 | 7,284,054 | 7,921,653 | 8,843,189 | 9,083,492 | 9,163,099 | 10,149,731 | 11,083,714 |
| 2004-05 | 29,798 | 764,208 | 841,323 | 873,876 | 5,598,695 | 6,052,012 | 6,648,977 | 7,091,800 | 7,335,686 | 7,411,961 | 8,315,756 | 8,950,514 |

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| EXPENDITURES | | | | | | | | | | | | |
|--------------|---------|---------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------------|
| | JULY | AUGUST | SEPT. | OCT. | NOV. | DEC. | JAN. | FEB. | MARCH | APRIL | MAY | Preliminary JUNE |
| 2018-19 | 338,903 | 689,893 | | | | | | | | | | |
| 2017-18 | 256,846 | 615,748 | 1,511,055 | 2,598,212 | 3,471,458 | 4,452,751 | 5,556,000 | 6,522,536 | 7,515,468 | 8,642,666 | 9,683,867 | 13,113,522 |
| 2016-17 | 264,770 | 595,082 | 1,467,412 | 2,375,538 | 3,346,919 | 4,210,861 | 5,238,946 | 6,168,005 | 7,094,422 | 8,138,697 | 9,074,477 | 13,392,582 |
| 2015-16 | 256,591 | 509,321 | 1,296,616 | 2,202,559 | 3,054,963 | 3,909,138 | 4,882,190 | 5,738,172 | 6,615,818 | 7,585,783 | 8,521,536 | 10,804,142 |
| 2014-15 | 238,129 | 494,654 | 1,305,964 | 2,251,759 | 3,072,719 | 3,929,602 | 4,937,354 | 5,794,448 | 6,621,801 | 7,633,115 | 8,531,661 | 10,427,045 |
| 2013-14 | 272,531 | 607,425 | 1,420,358 | 2,331,009 | 3,211,873 | 4,069,558 | 5,124,892 | 5,945,489 | 6,790,950 | 7,820,882 | 8,720,775 | 10,516,658 |
| 2012-13 | 224,095 | 592,413 | 1,385,248 | 2,251,517 | 3,104,416 | 3,997,786 | 5,070,859 | 5,893,178 | 6,728,141 | 7,746,631 | 8,617,569 | 10,333,690 |
| 2011-12 | 240,129 | 514,747 | 1,275,627 | 2,127,229 | 3,031,172 | 3,829,857 | 4,891,537 | 5,722,127 | 6,618,277 | 7,734,951 | 8,650,571 | 10,336,083 |
| 2010-11 | 254,704 | 554,393 | 1,295,033 | 2,260,376 | 3,072,121 | 3,855,947 | 4,849,658 | 5,652,043 | 6,437,292 | 7,454,849 | 8,311,025 | 9,997,587 |
| 2009-10 | 267,087 | 557,785 | 1,294,551 | 2,202,863 | 3,017,859 | 3,794,625 | 4,818,785 | 5,640,250 | 6,465,079 | 7,486,368 | 8,308,508 | 9,996,022 |
| 2008-09 | 273,230 | 645,598 | 1,495,194 | 2,318,368 | 3,331,730 | 4,188,335 | 5,182,410 | 6,013,314 | 6,833,793 | 7,853,232 | 8,697,620 | 10,562,657 |
| 2007-08 | 257,787 | 524,901 | 1,252,926 | 2,265,880 | 3,097,192 | 3,875,062 | 4,801,683 | 5,627,820 | 6,872,759 | 7,868,562 | 8,687,539 | 10,558,879 |
| 2006-07 | 154,086 | 516,185 | 1,326,178 | 2,142,753 | 2,807,192 | 3,533,326 | 4,474,920 | 5,200,530 | 6,037,826 | 6,969,628 | 7,764,562 | 10,569,711 |
| 2005-06 | 257,599 | 526,833 | 1,219,470 | 1,971,294 | 2,648,432 | 3,326,195 | 4,147,788 | 4,967,898 | 5,659,474 | 6,517,582 | 7,262,416 | 9,509,779 |
| 2004-05 | 165,154 | 468,036 | 1,105,252 | 1,776,503 | 2,407,405 | 3,112,356 | 3,973,342 | 4,604,716 | 5,306,111 | 6,118,913 | 7,102,147 | 8,178,647 |

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- (1) MAY INCLUDES \$320,000 OF TRANSFERS TO OTHER FUNDS. TRANSFERS WERE DONE IN JUNE IN PRIOR YEARS.
- (2) INCLUDES \$1,085,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (4) INCLUDES \$1,585,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (5) INCLUDES \$10,000 IN NOVEMBER AND \$440,378.17 IN MARCH FOR LAND PURCHASE AND \$751,760 IN TRANSFERS TO OTHER FUNDS IN JUNE
- (6) INCLUDES \$615,334 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (7) INCLUDES \$273,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (8) INCLUDES \$351,000 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (9) INCLUDES \$228,000 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (10) INCLUDES \$280,420 (605,420 UNTIL NOVEMBER, THEN 355,420 UNTIL FEBRUARY) SALE PROCEEDS FROM BAY CITY PROPERTY.
- (11) EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.
- (12) INCLUDES \$311,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (13) INCLUDES \$366,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (14) INCLUDES \$426,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (15) INCLUDES \$2,440,055 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (16) INCLUDES \$1,500,000 OF TRANSFERS TO OTHER FUNDS IN JUNE

Neah-Kah-Nie School District No 56

| General Fund Resources | 2017-18 | | | | | | | | | | | | YTD | Remaining Budget | Percent of budget Remaining | Prior YTD | | |
|--|-------------------|------------------|------------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-------------------|-----------------------------|---------------|-------------------|---------------|
| | Budgeted | Jul | Aug | Sep | Oct | Nov | Dec | Jan | Feb | Mar | Apr | May | | | | | | Jun |
| 1111 Current Year Taxes | 8,609,808 | - | | | | | | | | | | | | - | 8,609,808 | 100.00% | - | begin Nov |
| 1112 Prior Year Taxes | 277,000 | - | 38,859 | | | | | | | | | | | 38,859 | 238,141 | 85.97% | 30,056 | monthly |
| 1510 Interest Earned | 170,000 | 17,532 | 18,020 | | | | | | | | | | | 35,551 | 134,449 | 79.09% | 13,482 | monthly |
| 1910 Rental Income | 100 | - | | | | | | | | | | | | - | 100 | | - | |
| 1920 Donations | - | - | 30 | | | | | | | | | | | 30 | (30) | | - | |
| 1960 Recovery of Prior Year Expense | 6,000 | 3,489 | | | | | | | | | | | | 3,489 | 2,511 | 41.86% | 1,992 | |
| 1990 Miscellaneous Revenue | 75,000 | 300 | 1,138 | | | | | | | | | | | 1,438 | 73,562 | 98.08% | 795 | |
| 2101 County School Fund | 700,818 | - | | | | | | | | | | | | - | 700,818 | 100.00% | - | Jan & June |
| 2199 Other Intermediate Sources | 2,300 | - | | | | | | | | | | | | - | 2,300 | 100.00% | - | |
| 3103 Common School Fund | 83,000 | 36,358 | | | | | | | | | | | | 36,358 | 46,642 | 56.20% | 49,784 | Feb |
| 3104 State Managed County Timber | 2,379,660 | - | 1,318,771 | | | | | | | | | | | 1,318,771 | 1,060,889 | 44.58% | 1,904,108 | Nov, Feb, May |
| Total Revenues | 12,303,686 | 57,678 | 1,376,818 | - | - | - | - | - | - | - | - | - | - | 1,434,496 | 10,869,190 | 88.34% | 2,000,217 | |
| 5400 Beginning Cash Balance | 9,500,000 | 9,907,027 | | | | | | | | | | | | 9,907,027 | (407,027) | -4.28% | 9,216,869 | |
| Total Resources | 21,803,686 | 9,964,705 | 1,376,818 | - | - | - | - | - | - | - | - | - | - | 11,341,523 | 10,462,163 | 47.98% | 11,217,086 | |
| 1000 Expenditures: Instruction | | | | | | | | | | | | | | | | | | |
| 100 Salaries | 4,271,269 | 485 | 2,476 | | | | | | | | | | | 2,961 | 4,268,308 | 99.93% | 7,916 | |
| 200 Payroll Cost | 2,843,775 | 1,280 | (374) | | | | | | | | | | | 906 | 2,842,869 | 99.97% | 1,141 | |
| 300 Purchased Services | 135,066 | 7,608 | 12,364 | | | | | | | | | | | 19,972 | 115,094 | 85.21% | 7,744 | |
| 400 Supplies/Materials | 123,016 | 473 | 14,458 | | | | | | | | | | | 14,931 | 108,085 | 87.86% | 25,371 | |
| 600 Dues and Fees | 25,367 | - | 444 | | | | | | | | | | | 444 | 24,923 | 98.25% | 2,100 | |
| Total Instruction expenditures | 7,398,493 | 9,845 | 29,368 | - | - | - | - | - | - | - | - | - | - | 39,213 | 7,359,280 | 99.47% | 44,272 | |
| 2000 Expenditures: Support Service | | | | | | | | | | | | | | | | | | |
| 100 Salaries | 2,236,634 | 80,789 | 162,223 | | | | | | | | | | | 243,011 | 1,993,623 | 89.13% | 208,263 | |
| 200 Payroll Cost | 1,417,217 | 44,745 | 89,224 | | | | | | | | | | | 133,969 | 1,283,248 | 90.55% | 120,518 | |
| 300 Purchased Services | 1,416,904 | 101,064 | 33,503 | | | | | | | | | | | 134,567 | 1,282,337 | 90.50% | 72,679 | |
| 400 Supplies/Materials | 218,158 | 9,944 | 37,037 | | | | | | | | | | | 46,982 | 171,176 | 78.46% | 48,733 | |
| 600 Dues and Fees | 118,027 | 92,065 | 85 | | | | | | | | | | | 92,150 | 25,877 | 21.92% | 100,617 | |
| Total support services expenditures | 5,406,940 | 328,607 | 322,072 | - | - | - | - | - | - | - | - | - | - | 650,679 | 4,756,261 | 87.97% | 550,810 | |
| 3000 Expenditures: Community Services | | | | | | | | | | | | | | | | | | |
| 400 Supplies/Materials | 10,000 | 450 | 53 | | | | | | | | | | | 503 | 9,498 | 94.98% | | |
| 5000 Expenditures: Transfers | 1,252,500 | - | | | | | | | | | | | | - | 1,252,500 | 100.00% | | |
| Operating contingency | 1,735,753 | - | | | | | | | | | | | | - | 1,735,753 | 100.00% | | |
| Total Expenditures | 15,803,686 | 338,903 | 351,440 | - | - | - | - | - | - | - | - | - | - | 689,893 | 15,103,793 | 95.57% | 595,082 | |
| Monthly Change | 0 | (281,225) | 1,025,378 | - | - | - | - | - | - | - | - | - | - | 744,603 | (4,234,603) | | 1,405,135 | |
| Ending Cash Balance | 6,000,000 | | | | | | | | | | | | | 10,651,630 | | | 10,622,004 | |

Neah-Kah-Nie School District 56
All Funds financial report

| Fund Name | Balance 7/1/2018 | Receipts | Expenditures | Balance 8/31/2018 | | Spendible Expenditure Budget |
|---|----------------------|---------------------|---------------------|----------------------|-----|------------------------------------|
| General Fund | 9,907,027.09 | 1,434,495.76 | 690,395.07 | 10,651,127.78 | | 13,468,316 |
| Student Activities Fund | 245,595.36 | | | 245,595.36 | | 282,790 |
| Federal Projects Fund | (98,066.19) | 98,071.86 | 3,660.36 | (3,654.69) | (1) | 549,500 |
| State and Local Grants Fund | 416,317.56 | 47,004.21 | 183,994.37 | 279,327.40 | | 647,285 |
| Maintenance Fund | 89,555.47 | 164.15 | 66,536.54 | 23,183.08 | | 231,600 |
| Food Service Program Fund | 3,371.27 | 9,736.74 | 6,601.07 | 6,506.94 | | 405,863 |
| Debt Service Fund | 22,291.35 | 4,730.76 | | 27,022.11 | | 1,242,794 |
| Capital Projects - Vehicle Replacement Fund | 74,074.75 | 297.62 | | 74,372.37 | | 65,000 |
| Capital Projects - Building Fund | 62,390.49 | 555,177.00 | 1,054,685.18 | (437,117.69) | (2) | 5,912,830 |
| Capital Projects - Construction Excise Tax Fund | 45,193.02 | 21,885.52 | 14,683.52 | 52,395.02 | | 485,000 |
| Totals | <u>10,767,750.17</u> | <u>2,171,563.62</u> | <u>2,020,556.11</u> | <u>10,918,757.68</u> | | |

(1) YTP grant \$754.75; Title IV Student Support & Academic enrichment \$2,693.60; IDEA \$206.34

(2) Budgeted General Fund transfer of \$550,000 and future seismic grant billings will cover this deficit. Deficit caused by seismic project expenditures of \$595,696.10 to be billed the seismic grants. Expenditures include \$1,015,136.18 paid for seismic upgrades.