

Belton Independent School District
Board of Trustee Meeting Agenda Item

June 15, 2026

Item: Consider, Discuss, and Take Appropriate Action Regarding an Order Authorizing the Issuance and Sale of One or More Series of Belton Independent School District Unlimited Tax Refunding Bonds; Levying a Tax and Providing for the Security and Payment Thereof; Providing for the Award of the Sale Thereof in Accordance With Specified Parameters; Authorizing the Execution and Delivery of Documents and Agreements in Connection Therewith; Approving the Preparation of One or More Official Statements; and Enacting Other Provisions Relating Thereto

Contact Person: Melissa Lafferty

Presented for: Action Report Only

Supporting Documents: None Attached Provided Later

District Goal or Objective Addressed:

Priority 4: Fiscal Management - Maximize student experiences through transparent, strategic, and sustainable fiscal management.

Background Information:

Current market conditions present an opportunity for significant debt service savings by refunding all or a portion of the 2017 Unlimited Tax Refunding Bonds. The bond refunding will lower the overall debt service payments by refinancing existing debt with new debt at lower interest rates.

Administration is asking the Board of Trustees to adopt an Order Authorizing the Issuance of Unlimited Tax Refunding Bonds that delegate pricing authority to the President of the Board, Superintendent or Chief Financial Officer. This delegation allows the district to swiftly capture favorable market rates, provided the transaction stays within the parameters of the order.

Fiscal Implications:

This bond refunding will lower the overall debt service payments by approximately \$5,725,590 at an approximate net present value savings of \$3,994,721.

Administrative Recommendation(s):

Approve the Order Authorizing the Issuance and Sale of One or More Series of Belton Independent School District Unlimited Tax Refunding Bonds, Series 2026, as presented.