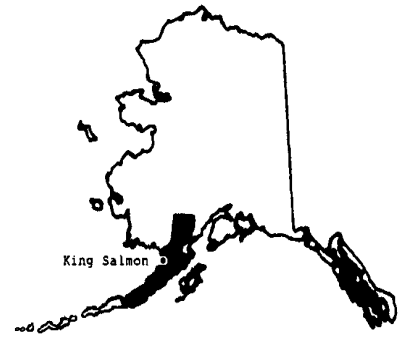


THE
LAKE AND PENINSULA
SCHOOL DISTRICT

101 Jensen Drive
P.O. Box 498
King Salmon, Alaska 99613
Phone (907) 246-4280 / Fax (907)
246-4473



Lake and Peninsula School District
FY2020 Projected Budget
July 1, 2019 through June 30, 2020

Submitted for Approval – April 18, 2019

Based upon the current available information, estimating State Foundation Revenue and Impact Aid entitlements, overall FY2019 revenue projections (including teacher housing) are as follows:

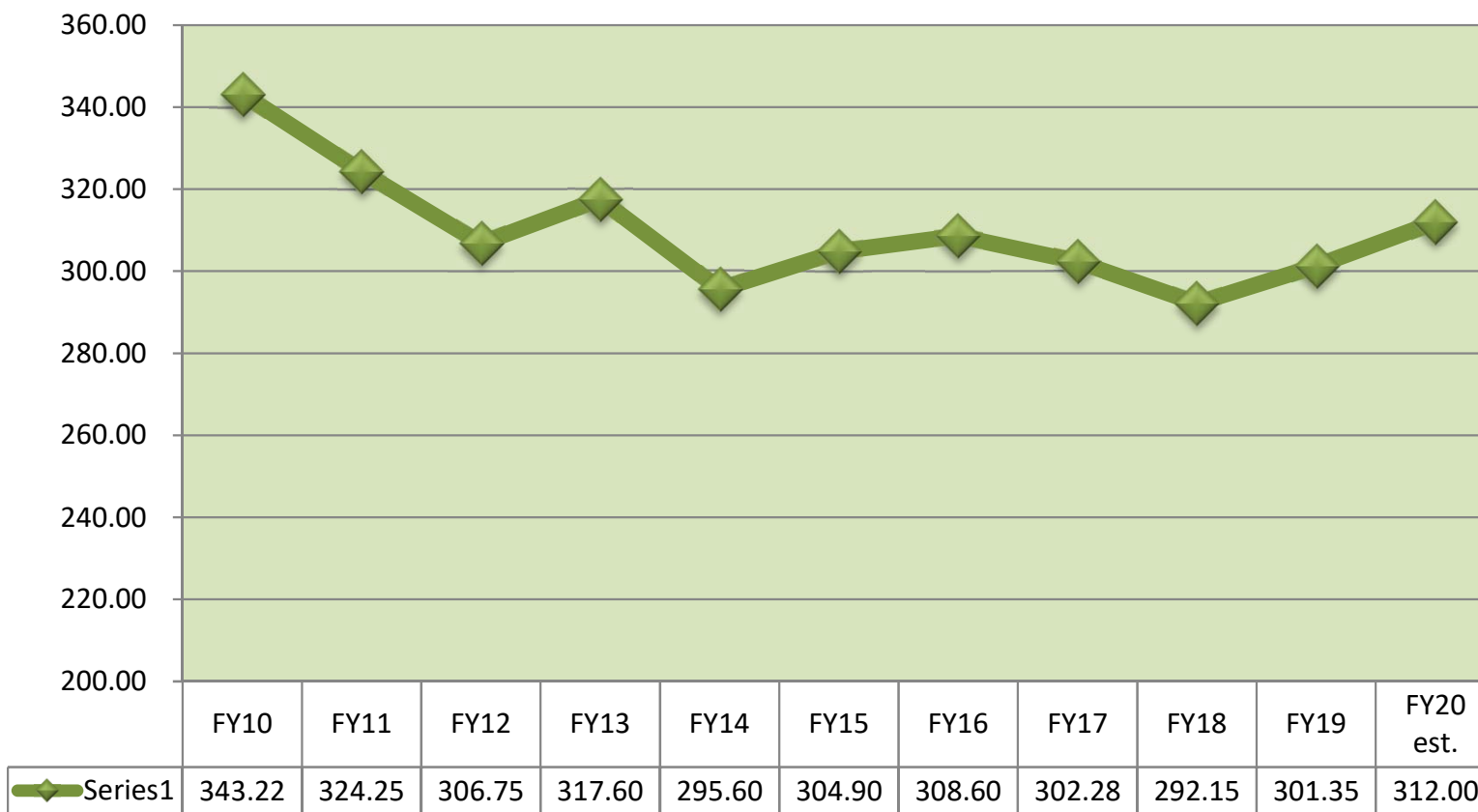
Borough Appropriation	1,360,065
Local Revenue	727,955
State Foundation	8,551,928
State Supplemental	191,385
State Broadband Support	4,290
TRS On Behalf of	607,127
PERS On Behalf of	110,556
Federal Sources	1,844,457
Fund Balance	<u>27,063</u>
Total	\$13,424,826

The School District has prepared a projected expenditure budget for \$13,242,826 in anticipated expenditures and transfers. This budget is based current law which maybe revised; there are various legislative proposals that potentially change these revenue estimates. Foundation and State Broadband support are two examples.

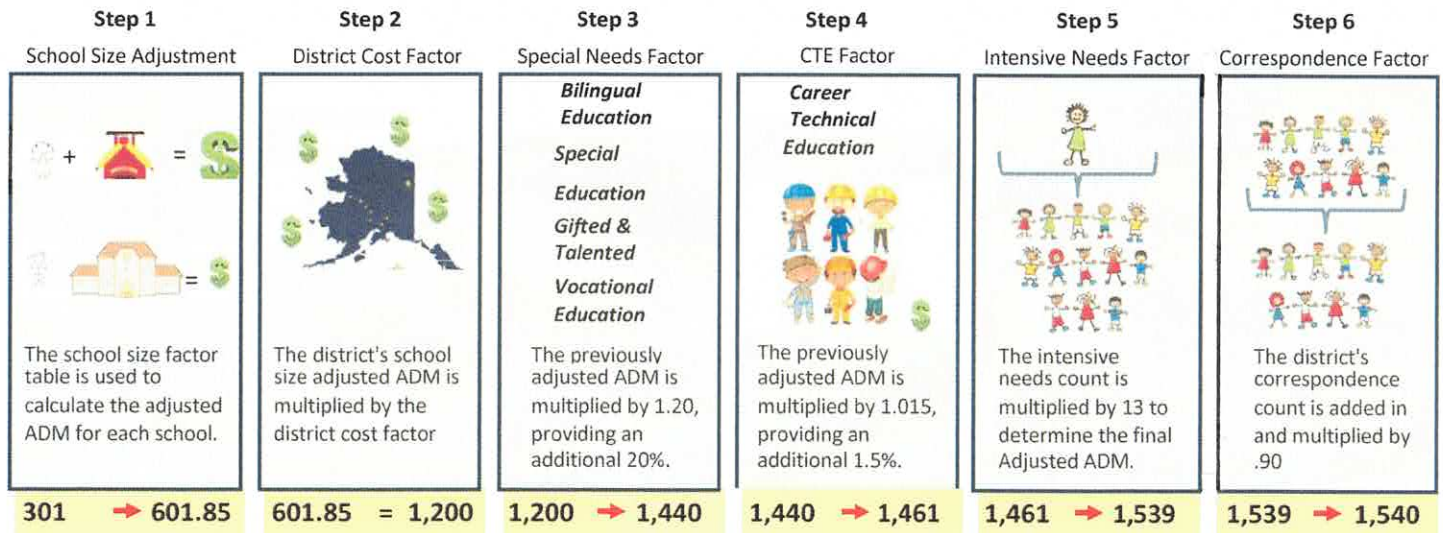
Due to SB53, the State is contributing directly to the retirement system an amount equal to the difference between our actuarially set contribution rate and the actual set by SB53 for FY2020. For LPSD the TRS is 30.47% vs. 12.56% and for the PERS 28.62% vs. 22%. The revenue amounts listed above for on behalf of contributions reflect management's estimate of this contribution. The estimated expenses are recorded in this budget by function.

The Alaska State Board of Education is reviewing a new Chart of Accounts for Alaska School Districts effective July 1, 2018. This reclassification does not represent any change in actual programs but simply a re-ordering of expenditures in some of the functional categories.

LPSD Foundation Average Daily Membership October Count



State Foundation Formula and Local Taxes



FY 2019-20 Projected State/Local Revenue for LPSD

District adjusted ADM	1,540.61		
Base Student Allocation	\$5,930		
Basic need (BSA x ADM)	\$9,135,817		
State Reduction for Federal Impact Aid Received	(151,892)	\$172,319,800	MOA Property Values
Required local effort (property taxes)	\$(456,647)	x 2.65	Mills
State Foundation Revenue	8,527,278	\$456,647	Total Required Local Taxes
State Quality Schools Grant	24,650		
Total State Revenue	\$8,551,928		
Required Local Taxes	\$456,647		
Additional Allowable Taxes (23% of Basic Need + Quality Schools)	2,101,238		
Total Allowable Taxes	\$2,557,885		

LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION
Close One School

DESCRIPTION	PROJECTED FY20		DIFFERENCE
	PROJECTED FY19	Current Law	
Borough Appropriation	\$ 1,347,423	\$ 1,360,065	12,642
Borough Special Item Funding	\$ 139,900	\$ -	(139,900)
Interest	\$ 45,000	\$ 45,000	0
Other Local	\$ 507,955	\$ 682,955	175,000
Foundation	\$ 8,711,013	\$ 8,551,928	(159,085)
State Supplemental		\$ 191,385	191,385
TRS On-Behalf	\$ 629,388	\$ 607,127	(22,261)
PERS On-Behalf	\$ 121,403	\$ 110,556	(10,847)
Other State	\$ 5,047	\$ 4,290	(757)
Federal ERATE	\$ 1,059,490	\$ 1,049,913	(9,577)
Other Federal Pass through	\$ 96,200	\$ 10,000	(86,200)
Federal Impact Aid	\$ 885,569	\$ 784,544	(101,025)
Total	\$ 13,548,388	\$ 13,397,763	(150,625)
Budgeted Fund Balance	\$ 197,576	\$ 27,063	(170,513)
Total	\$ 13,745,964	\$ 13,424,826	(321,138)
Budgeted Expenditures	\$ 13,745,964	\$ 13,424,826	(321,138)
	\$ -	\$ -	

Current Projections do not reach the 5% reduction threshold to activate hold harmless; another 5-10 students drop in enrollment would be required depending on where the Chignik Lake students enroll.

Lake and Peninsula School District
Budget Information FY20 Projected

Description	Projected FY19	Projected FY20	Difference
		Close 1 school	
Instruction	\$4,827,218	\$4,543,845	(283,373.00)
Special Education	\$1,145,142	\$1,261,126	115,984.00
Special Education Support	\$204,970	\$199,816	(5,154.00)
Support Services - Pupils	\$135,562	\$34,845	(100,717.40)
Support Services - Instruction	\$602,258	\$439,754	(162,504.00)
Instructional Related Technology	\$1,579,706	\$1,513,283	(66,423.00)
School Administration	\$703,227	\$708,813	5,586.00
School Admin. Support	\$68,610	\$133,197	64,587.00
District Admin	\$273,384	\$286,932	13,548.00
Board	\$289,030	\$326,860	37,830.00
District Admin Support	\$671,750	\$656,141	(15,609.00)
Maintenance	\$2,485,865	\$2,615,424	129,559.00
Pupil Activities	\$419,242	\$394,790	(24,452.00)
Transfers	\$340,000	\$310,000	(30,000.00)
Grand Total	\$13,745,964	\$13,424,826	(321,138.40)

LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION CLOSE ONE SCHOOL

	DESCRIPTION	Projected FY19	Projected FY20	DIFFERENCE
Instruction				
	Certificated Salaries	\$2,288,586	\$2,192,123	(\$96,463)
	Non Certificated Salary	\$200,000	\$150,364	(\$49,636)
	On-Behalf PERS/TRS	\$394,278	\$370,305	(\$23,973)
	Fringe Benefits	\$1,110,327	\$1,028,143	(\$82,184)
	Housing Allowance/Subsidy	\$234,000	\$223,500	(\$10,500)
	Transportation Allowance	\$25,900	\$38,200	\$12,300
	Professional Services	\$800		(\$800)
	Staff Travel	\$50,000	\$50,000	\$0
	Utilities	\$2,800	\$0	(\$2,800)
	Purchased Services	\$800	\$800	\$0
	Supplies & Materials	\$270,900	\$232,100	(\$38,800)
	Other Expense & Indirect	\$2,000	\$2,000	\$0
	Subtotal	\$4,580,391	\$4,287,535	(\$292,856)
Lake View Home School				
	Certificated Salaries	\$49,388		(\$49,388)
	On-Behalf PERS/TRS	\$8,115		(\$8,115)
	Fringe Benefits	\$12,004		(\$12,004)
	Supplies & Materials	\$500		(\$500)
	Subtotal	\$70,007	\$0	(\$70,007)
Career & Tech Ed.				
	Certificated Salaries	\$0	\$90,000	\$90,000
	Non Certificated Salary	\$60,000	\$20,000	(\$40,000)
	On-Behalf PERS/TRS	\$3,348	\$15,471	\$12,123
	Fringe Benefits	\$22,472	\$39,839	\$17,367
	Professional Services	\$18,000	\$18,000	\$0
	Staff Travel	\$65,000	\$65,000	\$0
	Supplies & Materials	\$8,000	\$8,000	\$0
	Subtotal	\$176,820	\$256,310	\$79,490
		\$4,827,218	\$4,543,845	(\$283,373)
Special Education				
	Certificated Salaries	\$383,500	\$410,465	\$26,965
	Non Certificated Salary	\$247,500	\$238,975	(\$8,525)
	On-Behalf PERS/TRS	\$76,819	\$84,168	\$7,349
	Fringe Benefits	\$382,823	\$384,418	\$1,595
	Housing Allowance/Subsidy	\$36,500	\$35,800	(\$700)
	Transportation Allowance	\$1,800	\$2,700	\$900
	Staff Travel	\$12,000	\$20,000	\$8,000
	Supplies & Materials	\$4,000	\$4,400	\$400
	Tuition	\$0	\$80,000	\$80,000
	Other Expense & Indirect	\$200	\$200	\$0
		\$1,145,142	\$1,261,126	\$115,984

LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION CLOSE ONE SCHOOL

DESCRIPTION	Projected FY19	Projected FY20	DIFFERENCE
Special Education Support Services			
Certificated Salaries	\$38,917	\$38,917	\$0
On-Behalf PERS/TRS	\$6,394	\$6,689	\$295
Fringe Benefits	\$5,709	\$5,710	\$1
Professional Services	\$143,500	\$143,500	\$0
Staff Travel	\$10,000	\$5,000	(\$5,000)
Utilities	\$450		(\$450)
	\$204,970	\$199,816	(\$5,154)
Support Services - Pupils			
Certificated Salaries	\$65,532	\$0	(\$65,532)
On-Behalf PERS/TRS	\$22,902	\$24,345	\$1,443
Fringe Benefits	\$31,078	\$0	(\$31,078)
Housing Allowance/Subsidy	\$7,300	\$7,300	\$0
Transportation Allowance	\$900	\$1,200	\$300
Staff Travel	\$7,000	\$1,500	(\$5,500)
Utilities	\$350		(\$350)
Supplies & Materials	\$500	\$500	\$0
	\$135,562	\$34,845	(\$100,717)
Support Services - Instruction			
Certificated Salaries	\$269,374	\$181,831	(\$87,543)
Non Certificated Salary	\$85,054	\$31,358	(\$53,696)
On-Behalf PERS/TRS	\$51,031	\$38,752	(\$12,279)
Fringe Benefits	\$142,099	\$127,813	(\$14,286)
Housing Allowance/Subsidy	\$23,900	\$20,000	(\$3,900)
Transportation Allowance	\$2,700	\$2,500	(\$200)
Professional Services	\$6,000	\$6,000	\$0
Staff Travel	\$13,000	\$22,000	\$9,000
Supplies & Materials	\$7,600	\$8,000	\$400
Other Expense & Indirect	\$1,500	\$1,500	\$0
	\$602,258	\$439,754	(\$162,504)
Instructional Related Technology			
Certificated Salaries	\$99,754	\$37,388	(\$62,366)
Non Certificated Salary	\$106,400	\$109,285	\$2,885
On-Behalf PERS/TRS	\$22,327	\$12,714	(\$9,613)
Fringe Benefits	\$84,007	\$62,092	(\$21,915)
Staff Travel	\$27,000	\$20,000	(\$7,000)
Utilities	\$1,194,218	\$1,231,804	\$37,586
Supplies & Materials	\$46,000	\$40,000	(\$6,000)
	\$1,579,706	\$1,513,283	(\$66,423)

LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION CLOSE ONE SCHOOL

DESCRIPTION	Projected FY19	Projected FY20	DIFFERENCE
School Administration			
Certificated Salaries	\$406,900	\$434,316	\$27,416
On-Behalf PERS/TRS	\$66,854	\$66,064	(\$790)
Fringe Benefits	\$143,773	\$115,733	(\$28,040)
Housing Allowance/Subsidy	\$29,200	\$30,000	\$800
Transportation Allowance	\$2,000	\$3,200	\$1,200
Staff Travel	\$50,000	\$55,000	\$5,000
Supplies & Materials	\$1,000	\$1,000	\$0
Other Expense & Indirect	\$3,500	\$3,500	\$0
	\$703,227	\$708,813	\$5,586
School Admin. Support			
Non Certificated Salary	\$35,054	\$31,358	(\$3,696)
On-Behalf PERS/TRS	\$1,956	\$6,875	\$4,919
Fringe Benefits	\$26,100	\$28,900	\$2,800
Utilities	\$5,000	\$0	(\$5,000)
Supplies & Materials	\$500	\$66,064	\$65,564
	\$68,610	\$133,197	\$64,587
District Admin			
Certificated Salaries	\$158,958	\$164,762	\$5,804
On-Behalf PERS/TRS	\$26,109	\$28,770	\$2,661
Fringe Benefits	\$29,917	\$46,000	\$16,083
Transportation Allowance	\$0	\$0	\$0
Professional Services	\$25,000	\$15,000	(\$10,000)
Staff Travel	\$21,000	\$20,000	(\$1,000)
Utilities	\$6,400	\$6,400	\$0
Supplies & Materials	\$6,000	\$6,000	\$0
	\$273,384	\$286,932	\$13,548
Board			
Certificated Salaries	\$8,405	\$8,405	\$0
On-Behalf PERS/TRS	\$2,226	\$1,445	(\$781)
Fringe Benefits	\$219,399	\$256,010	\$36,611
Staff Travel	\$34,000	\$34,000	\$0
Tuition and Stipends	\$15,000	\$17,000	\$2,000
Other Expense & Indirect	\$10,000	\$10,000	\$0
	\$289,030	\$326,860	\$37,830

LAKE AND PENINSULA SCHOOL DISTRICT
BUDGET INFORMATION CLOSE ONE SCHOOL

DESCRIPTION	Projected FY19	Projected FY20	DIFFERENCE
District Admin Support			
Non Certificated Salary	\$373,156	\$383,043	\$9,887
On-Behalf PERS/TRS	\$20,850	\$20,721	(\$129)
Fringe Benefits	\$220,162	\$198,618	(\$21,544)
Transportation Allowance	\$0		\$0
Professional Services	\$27,000	\$27,000	\$0
Staff Travel	\$12,000	\$15,000	\$3,000
Utilities	\$1,500	\$0	(\$1,500)
Purchased Services	\$35,000	\$40,000	\$5,000
Supplies & Materials	\$22,622	\$18,000	(\$4,622)
Other Expense & Indirect	(\$40,540)	(\$46,241)	(\$5,701)
Equipment	\$0		\$0
	\$671,750	\$656,141	(\$15,609)
Maintenance			
Non Certificated Salary	\$671,200	\$726,400	\$55,200
On-Behalf PERS/TRS	\$37,494	\$31,610	(\$5,884)
Fringe Benefits	\$281,471	\$407,500	\$126,029
Transportation Allowance	\$3,000	\$3,000	\$0
Professional Services	\$85,000	\$85,000	\$0
Staff Travel	\$120,000	\$125,000	\$5,000
Utilities	\$870,000	\$854,832	(\$15,168)
Purchased Services	\$161,700	\$142,400	(\$19,300)
Rentals	\$36,000	\$31,800	(\$4,200)
Supplies & Materials	\$220,000	\$207,882	(\$12,118)
	\$2,485,865	\$2,615,424	\$129,559
Pupil Activities			
Certificated Salaries	\$61,400	\$69,500	\$8,100
Non Certificated Salary	\$43,000	\$20,766	(\$22,234)
On-Behalf PERS/TRS	\$10,088	\$9,754	(\$334)
Fringe Benefits	\$43,354	\$33,370	(\$9,984)
Staff Travel	\$256,500	\$256,500	\$0
Purchased Services	\$2,000	\$2,000	\$0
Other Expense & Indirect	\$2,900	\$2,900	\$0
	\$419,242	\$394,790	(\$24,452)
Transfers			
Transfer Food Services	\$340,000	\$310,000	\$0
	\$13,745,964	\$13,424,826	(\$321,138)

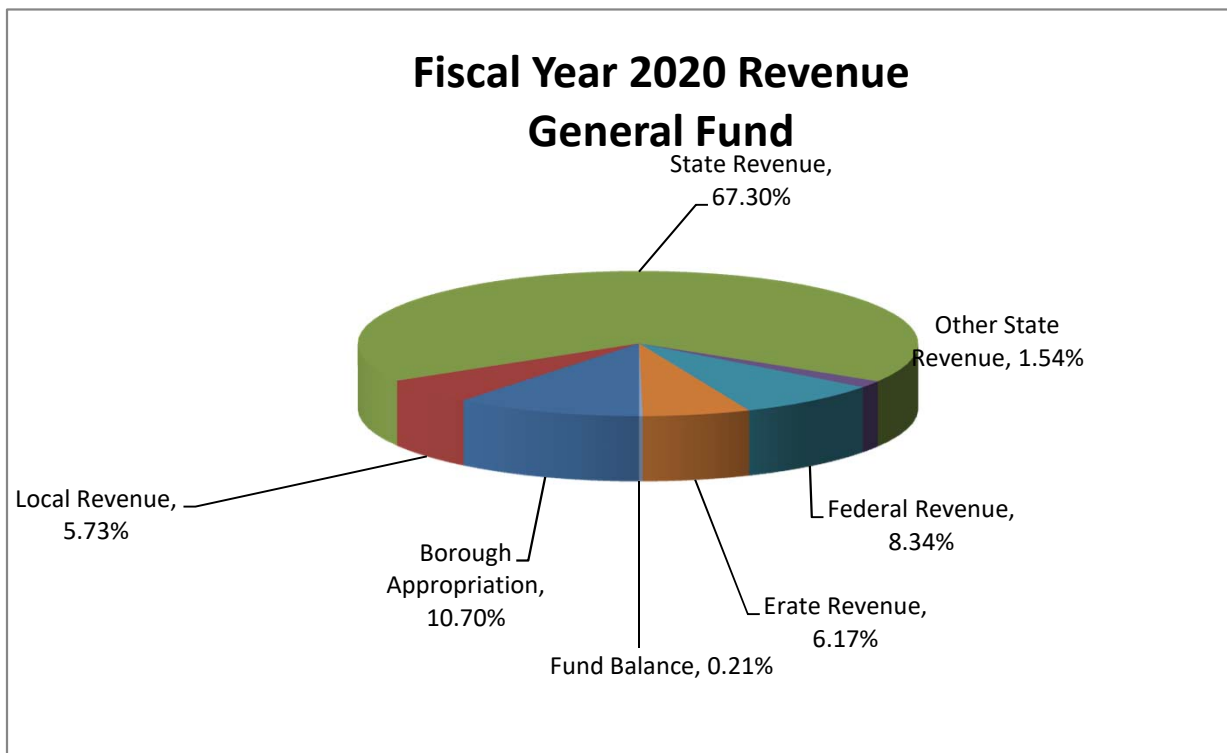
Lake and Peninsula Borough School District

General Fund FY20 Budget
Without PERS & TRS On-Behalf

Revenue

Borough Appropriation	\$ 1,360,065	10.70%
Local Revenue	727,955	5.73%
State Revenue	8,551,928	67.30%
Other State Revenue	195,675	1.54%
Federal Revenue	1,059,913	8.34%
Erate Revenue	784,544	6.17%
Fund Balance	27,063	0.21%
Total Revenue Budget	<u>\$ 12,707,143</u>	<u>100.00%</u>

As this chart illustrates, the primary source of funding for the Lake and Peninsula Borough School District is the State of Alaska. The Lake and Peninsula Borough funds the District's local contribution, through a funding appropriation. An amount comes from the federal government in the form of Impact Aid.



Lake and Peninsula Borough School District

General Fund FY20 Budget
Without PERS & TRS On-Behalf

Expenditures by Object

Certified Salaries	\$ 3,627,707	28.55%
Non-Certified Salaries	1,711,549	13.47%
Employee Benefits (Includes Worker's Comp)	3,101,546	24.41%
Professional/Technical Services	294,500	2.32%
Travel	689,000	5.42%
Utilities	2,093,036	16.47%
Purchased Services	217,000	1.71%
Supplies & Materials	591,946	4.66%
Other Expenses	70,859	0.56%
Transfer to Other Funds	310,000	2.44%
	<u>\$ 12,707,143</u>	<u>100.00%</u>

Expenditures by Object General Fund

