



Derby Public Schools Business Manager's Report November 17, 2014

This financial detail provides the operating budget forecast information as follows:

Financial Statement Summary FY14 - 15

<u>Line</u>	<u>Description</u>	<u>Proj. Balance</u>
100	Salaries (Certified and Non-Certified)	\$192,411
200	Benefits	\$26,347
300	Professional Services	\$85,142
400	Property Services	\$8,194
500	Other Purchased Services	(\$250,243)
600	Supplies and Materials	\$96
700	Equipment	(\$0)
800	Dues and Fees	(\$1,516)
	Total Operating Financial Report	<u>\$60,432</u>

Operating Budget Major Variance Drivers

100 SALARIES – continuing to refine the “encumbered” salaries for '14-15

200 BENEFITS – will be revised based on encumbered salaries

300 PROFESSIONAL SERVICES – projected balance reflected in report

400 PROPERTY SERVICES – utilities did not get encumbered in October; will be reflected in November

500 OTHER PURCHASED SERVICES – SPED tuition variance will be offset by excess cost funds from CSDE

600 SUPPLIES & MATERIALS – projected balance reflected in report

700 EQUIPMENT – projected balance reflected in report

800 DUES & FEES – projected balance reflected in report

State and Federal Grants Summary FY14 – FY15

Total Federal/State Grants Projected Balance
\$1,965,762 (#)

Derby has received grants for such purposes as Bi-Lingual Education, School Readiness, DHS Re-design and Special Education (IDEA). In addition, Derby received Title I, Title III, Perkins and Alliance Grant awards. Each grant has spending criteria requiring careful monitoring to maintain the intention of each program.

Federal grants are typically two-year grants. Any grant noted with a C-O (carryover) is in its second year. It is our intent to use second-year grant funding by December 31, 2014.

(#) this balance excludes grant funding of \$191,400 (est.):

(1) Grants submitted and awaiting notification of award:

- Early Learning Center Expansion \$ 70,437

(2) Grant awarded and not released

- Attendance grant (est.) \$ 8,000
- School Security Competitive Grant \$ 12,963 *(applied for \$240,600)*

(3) "In-kind" funding for fitness center

- Fitness grant \$ 100,000

In addition to the above, initial preparation in process for these anticipated grants:

- Early Learning Center – Smart Start ~\$ 300K
- Statewide Arts Competitive Grant \$ TBD – total for state = \$250K
- NFL Partnership (Play60) ~\$ 16K
- Inter-town Capital Equipment Purchasing \$ 250K
Incentive (ICE) Program (w/Ansonia)

Summary

It is recommended that the Derby Board of Education approve the November 17, 2014 financial statement information and review of expenditures (please note that there are no transfer requests).

The information contained on the following financial report includes:

- Object & Account Description – A summary total of all object accounts and their descriptions as indicated in the school budget
- Budget – The approved and adopted budget for the fiscal year 2014-2015
- Transfers – Board of Education approved transfers required to cover expenses not anticipated during budget deliberations
- Adjusted Budget – Reflects approved transfers
- Expenditures – Actual expenditures incurred through the date of the financial report
- Encumbered – Purchase orders or contracts obligating funds but not yet processed for payment through the date of the financial report
- Balance – The adjusted budget less expended and encumbered costs
- Estimated Adjustments – Funding not encumbered but anticipated to be obligated on a later financial report or obligations expected to be released on a later financial report
- Grant Cash Received – Found on the grant report (last page) and reflects the actual cash disbursed by the state for this fiscal year through the date of the financial report

Mark G. Izzo
11/17/14

<u>School</u>	<u>Meal</u>	<u>Sept/Oct 2014</u>				<u>Sept/Oct 2013</u>					<u>Delta - Total</u>
		<u>Free</u>	<u>Reduced</u>	<u>Paid</u>	<u>Total</u>	<u>Meal</u>	<u>Free</u>	<u>Reduced</u>	<u>Paid</u>	<u>Total</u>	
Bradley	Lunch	5,221	845	3,634	9,700	Lunch	5,274	524	4,234	10,032	-332
	Breakfast	2,122	116	204	2,442	Breakfast	2,028	90	284	2,402	40
DHS	Lunch	4,833	1,216	2,110	8,159	Lunch	5,302	880	2,454	8,636	-477
	Breakfast	2,106	246	292	2,644	Breakfast	1,630	130	118	1,878	766
DMS	Lunch	5,728	1,075	3,034	9,837	Lunch	6,292	1,142	3,562	10,996	-1,159
	Breakfast	2,349	160	315	2,824	Breakfast	2,146	18	170	2,334	490
Irving	Lunch	9,361	935	1,741	12,037	Lunch	9,558	878	1,678	12,114	-77
	Breakfast	6,396	291	585	7,272	Breakfast	4,796	220	402	5,418	1,854
Total	Lunch	25,143	4,071	10,519	39,733	Lunch	26,426	3,424	11,928	41,778	-2,045
	Breakfast	12,973	813	1,396	15,182	Breakfast	10,600	458	974	12,032	3,150
	Total	38,116	4,884	11,915	54,915	Total	37,026	3,882	12,902	53,810	1,105

memo: reimbursement total

\$ 115,253

\$ 113,808

**\$
1,445**