Diamond Lake School District 76

Embrace Empower Excel Each Child Each Day

Diamond Lake School District 76
2025-26 Budget

Distrito Escolar Diamond Lake 76
Presupuesto 2025-26

September 16, 2025 | 16 de septiembre 2025

Board of Education Meeting | Reunion de la Junta Educativa

What Is A Budget? | ¿Qué es un Presupuesto?

- A financial plan for the school year
- Consisting of:
  - Staff salaries
  - Staff benefits
  - Supplies and materials to instruct students
  - Books, technology and professional development to support curriculum and instruction
  - Maintenance and upkeep of facilities
  - Transportation to and from school
  - Major facility renovation projects

- Un plan para el año escolar
- Consiste de:
  - Salarios del personal
  - Beneficios del personal
  - Suministros y materiales para instrucción de los estudiantes
  - Libros, tecnología y desarrollo profesional para apoyar el plan de estudios y la instrucción
  - Mantenimiento y conservación de las instalaciones
  - Transporte hacia y desde la escuela
  - Proyectos de renovación de instalaciones importantes

Funds | Fondos

- Operating Funds
  - Education Fund
    - Instruction
    - Teachers
    - Salary
    - Instructional materials
    - Food Service
  - Operations & Maintenance
    - Maintaining and cleaning facilities
    - Landscaping and snow removal
  - Transportation
    - Bussing students to and from school
  - IMRF/ Social Security
  - Working Cash
    - Savings account

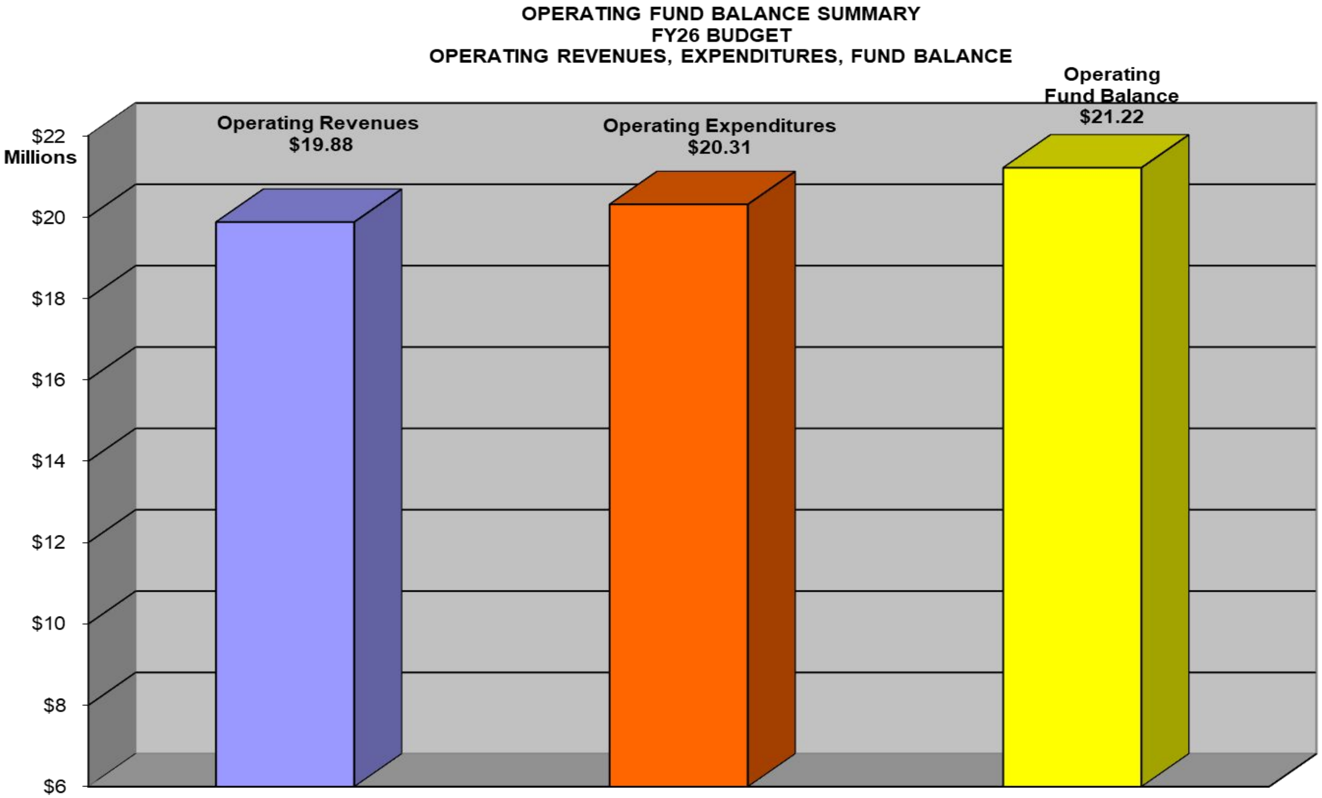
- Fondos Operativos
  - Fondos de Educación
    - Instrucción
    - Maestros
    - Salario
    - Materiales de Instrucción
    - Servicio de Alimentos
  - Operaciones y Mantenimiento
    - Mantenimiento y limpieza de instalaciones
    - Jardinería y remoción de nieve
  - Transportacion
    - Autobús a los estudiantes hacia y desde la escuela
  - IMRF/Seguro social
  - Efectivo de Trabajo
    - Cuenta de ahorros

Funds | Fondos

- Other Funds
  - Capital Projects
    - Major Construction
  - Debt Service
    - Money borrowed to fund construction/technology purchases
    - Leases
  - Tort
    - Legal bills and fees
  - Life Safety
    - Approved 10-year life safety projects

- Otros Fondos
  - Proyectos de Capital
    - Construcción Importante
  - Servicio de Deuda
    - Dinero prestado para financiar construcción/compro de tecnología
    - Arrendamientos
  - Agravios
    - Facturas y tarifas legales
  - Seguro de Vida
    - Proyectos de seguridad de vida aprobados por 10 años

Fund Balance Summary | Resumen de Saldo de Fondos



Fund Balance Summary | Resumen de Saldo de Fondos

Diamond Lake School District 76
FY26 PRELIMINARY BUDGET
FUND BALANCE SUMMARY

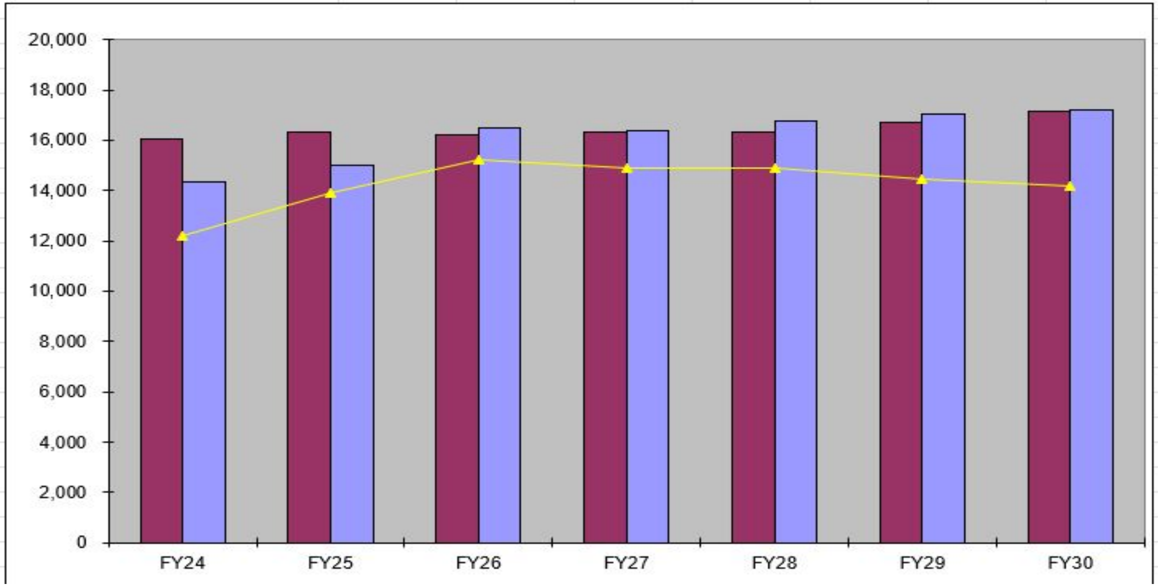
	Estimated June 30, 2025 Fund Balance	2025-26 Budget Revenues	2025-26 Budget Expenditures	Preliminary Budget Fund Balance	Fund Bal As % Of Expend.
EDUCATION	15,206,000	16,205,000	(16,420,000)	14,991,000	
OPERATIONS & MAINTENANCE	2,463,000	1,230,000	(1,436,000)	2,257,000	
TRANSPORTATION	1,345,000	2,046,000	(2,060,000)	1,331,000	
IMRF/SOCIAL SECURITY	491,000	314,000	(398,000)	407,000	
WORKING CASH (Excluding Bond)	2,145,000	84,000	0	2,229,000	
TOTAL OPERATING FUNDS PLUS WORKING CASH	**21,650,000**	**19,879,000**	**(20,314,000)**	**21,215,000**	**104%**
YTD Operating Fund Plus Working Cash Surplus Equals			**$ (435,000)**		
BOND & INTEREST	526,000	1,455,000	(1,448,000)	533,000	
CONSTRUCTION	4,015,000	155,000	(551,000)	3,619,000	
TORT	99,000	47,000	(49,000)	97,000	
LIFE SAFETY	501,000	1,000	(100,000)	402,000	
TOTAL ALL FUNDS*	**26,791,000**	**21,537,000**	**(22,462,000)**	**25,866,000**	**115%**

*Excludes TRS On-Behalf Payments -- $4,409,203 of state revenue offset by equal expenditure of $4,409,203

Memo:					
TRS On-Behalf Payments		4,409,203	(4,409,203)		
TOTAL ALL FUNDS WITH TRS ON BEHALF PAYMENTS	**26,791,000**	**25,946,203**	**(26,871,203)**	**25,866,000**	**96%**

Projections - Education Fund

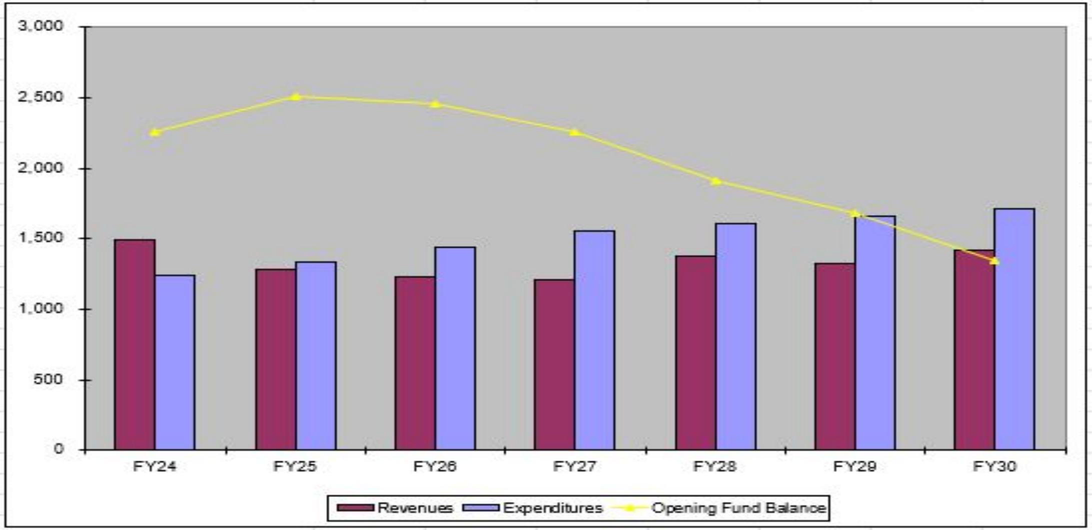
	Actual FY24	Unaudited FY25	Budgeted FY26	Estimated FY27	Estimated FY28	Estimated FY29	Estimated FY30
Opening Fund Balance	**12,174**	**13,887**	**15,206**	**14,914**	**14,890**	**14,468**	**14,166**
Revenues	16,038	16,321	16,205	16,345	16,321	16,723	17,167
Expenditures	14,325	15,002	16,496	16,370	16,743	17,025	17,221
Transfers							
Increase (Decrease) in Fund Balance	1,713	1,319	(291)	(24)	(422)	(302)	(55)
Working Cash Loan & TAW//Repayment							
Closing Balance as percent of Expend.	96.9%	101.4%	90.4%	91.0%	86.4%	83.2%	81.9%



Projections - Operations and Maintenance Fund

PROJECTION OF TOTAL REVENUE AND EXPENDITURES
OPERATION AND MAINTENANCE FUND ($,000)

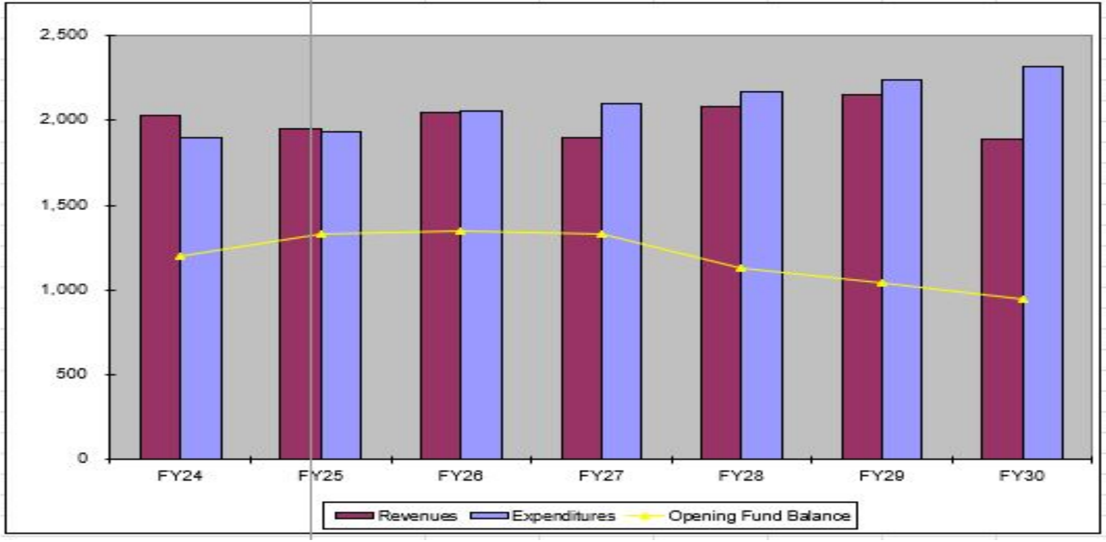
	Actual FY24	Unaudited FY25	Budgeted FY26	Estimated FY27	Estimated FY28	Estimated FY29	Estimated FY30
Opening Fund Balance	**2,261**	**2,507**	**2,463**	**2,257**	**1,909**	**1,681**	**1,349**
Revenues	1,490	1,288	1,230	1,210	1,378	1,324	1,420
Expenditures	1,244	1,332	1,436	1,558	1,606	1,657	1,709
Transfers	0	0	0	0	0	0	0
Increase (Decrease) in Fund Balance	246	(44)	(206)	(348)	(228)	(333)	(288)
Closing Balance as percent of Expend.	201.5%	184.9%	157.2%	122.6%	104.7%	81.4%	62.1%



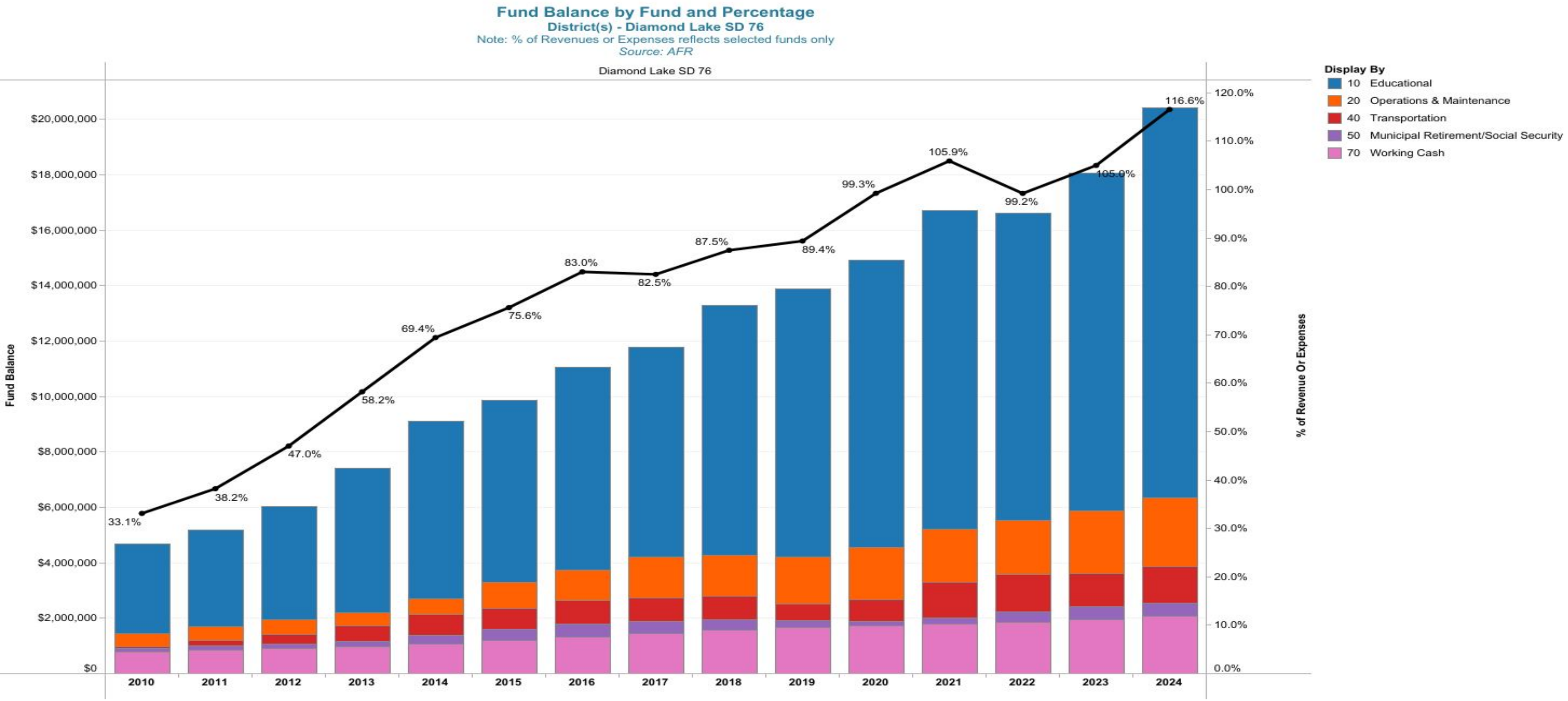
Projections - Transportation Fund

PROJECTION OF TOTAL REVENUE AND EXPENDITURES
TRANSPORTATION FUND ($,000)

	Actual FY24	Unaudited FY25	Budgeted FY26	Estimated FY27	Estimated FY28	Estimated FY29	Estimated FY30
Opening Fund Balance	**1,197**	**1,328**	**1,345**	**1,332**	**1,130**	**1,040**	**951**
Revenues	2,029	1,949	2,046	1,897	2,080	2,154	1,888
Expenditures	1,898	1,932	2,060	2,099	2,169	2,243	2,319
Transfers In/Out	0	0	0	0	0	0	0
Increase (Decrease) in Fund Balance	131	17	(13)	(202)	(90)	(89)	(431)
Closing Balance as percent of Expend.	70.0%	69.6%	64.7%	53.8%	47.9%	42.4%	22.4%



Historical Fund Balance Performance - Operating Funds

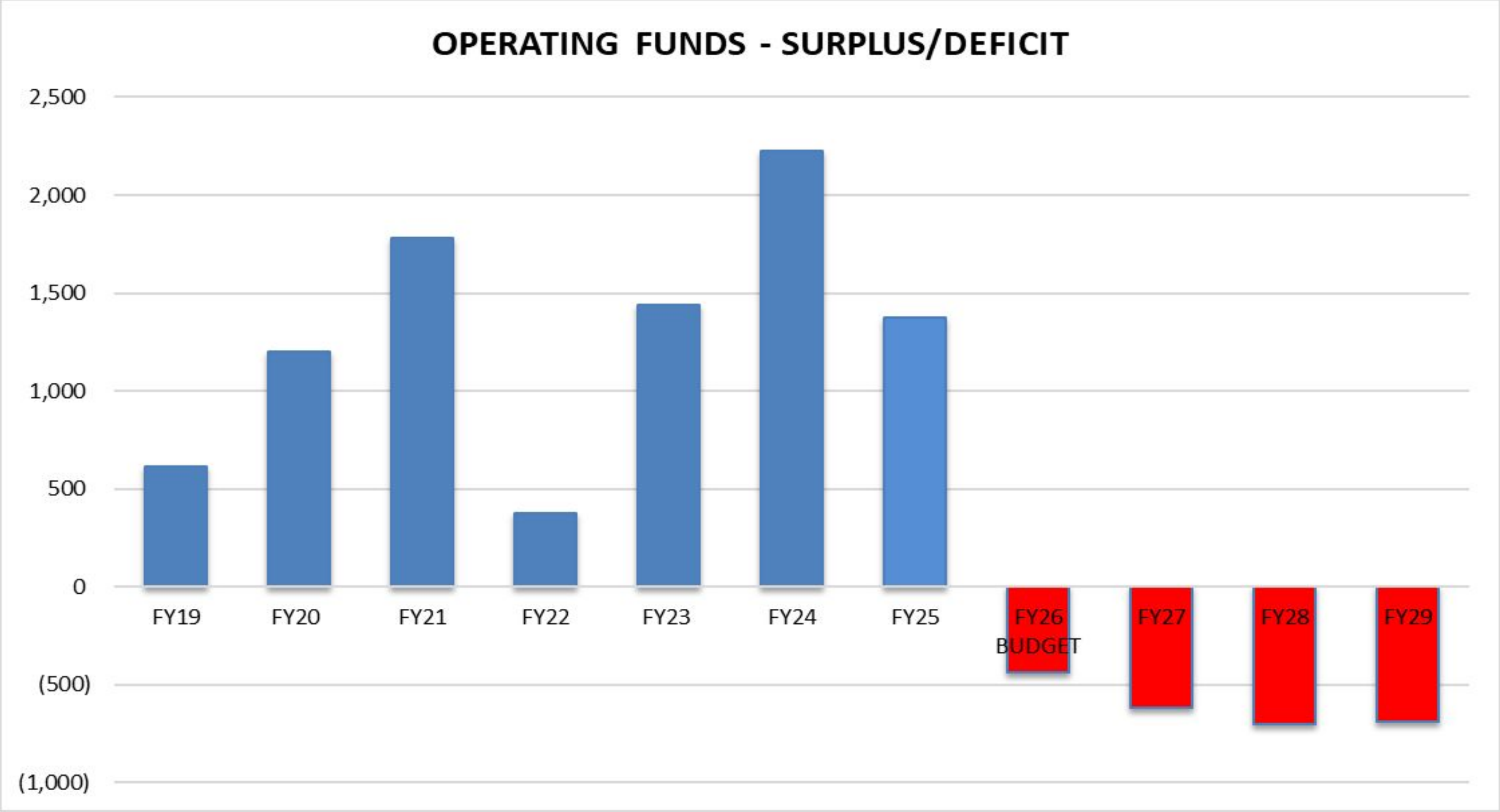


Why a Fund Balance? | ¿Por qué un Saldo de Fondos?

- Provides a cushion when:
  - Taxes not paid until December or January
  - State payments
    - Payment have often been delayed by months
    - State budget adoption often delayed or uncertain
    - Proposals for Districts to pay State's share of pension contribution and restructuring state funding formula
  - Tax collections vary from 96% to 99%. Could be lower in 2026 vs. prior years.
  - Taxes based on Consumer Price Index
    - CPI at 5.0% for 2022 Tax Levy (PTELL Limit)
    - CPI at 5.0% for 2023 Tax Levy (PTELL Limit)
    - CPI at 3.4% for 2024 Tax Levy
      - 2.9% for the 2025 Tax Levy

- Proporciona espacio cuando:
  - Impuestos no pagados hasta diciembre o enero
  - Pagos Estatales
    - Incertidumbre sobre el fórmula de financiamiento basada en evidencia
    - Pagos se han retrasado por meses
    - Propuestas para que los distritos paguen la parte de la contribución del estado a la pensión y la fórmula de reestructuración de financiamiento estatal
  - La recaudación de impuestos varía de 96% a 99%. Podría ser menos en 2026 en comparación con años anteriores.
  - Impuestos basados en el Índice de Precios al consumidor
    - IPC al 5.0% para la tasa de impuestos de 2021
    - IPC al 5.0% para la tasa de impuestos de 2022
    - IPC al 3.4 % para el gravamen fiscal de 2023 (límite PTELL)

Historical Operating Surplus/Deficit | Excedente/Deficit Operativo Historico



Key Performance Indicator (KPI)

Source: 5Sight AFR Data

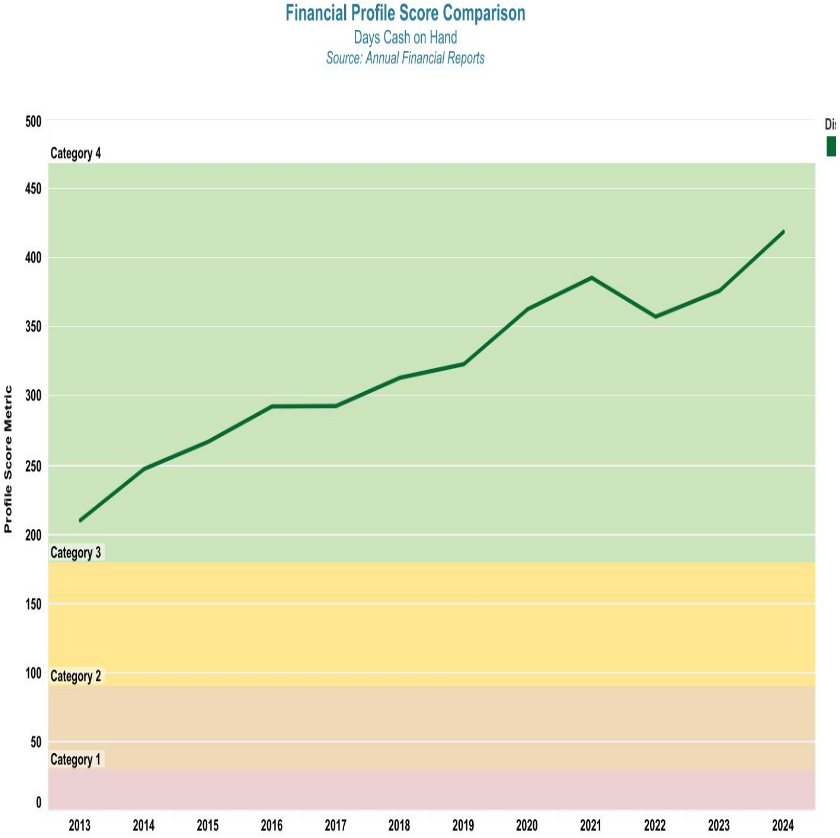
Diamond Lake SD 76	2019	2020	2021	2022	2023	2024
Property Taxes + EBF	$13,612,461.00	$13,402,376.00	$15,356,631.00	$14,918,075.00	$15,867,406.00	$17,927,164.00
Salaries + Benefits	$10,897,692.00	$10,699,057.00	$11,429,080.00	$11,598,845.00	$11,991,337.00	$13,164,019.00
Structural Health	125%	125%	134%	129%	132%	136%

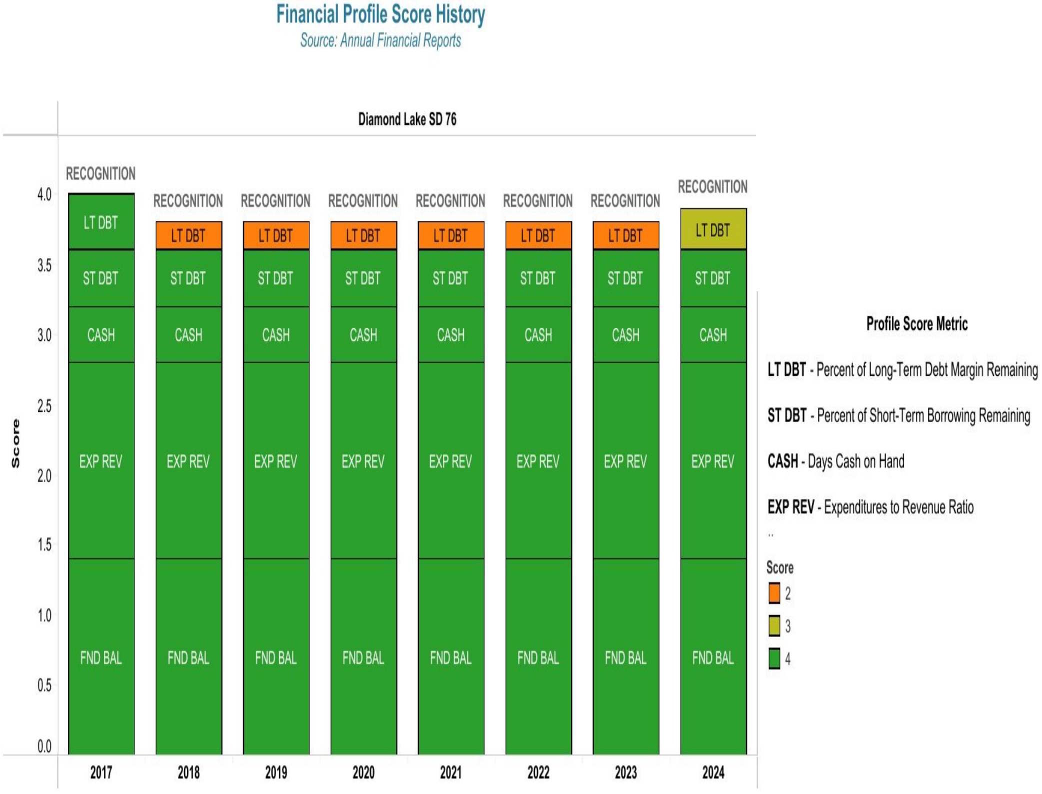
Explanation of the KPI: The KPI is a comparison of our 4 largest budget line items: Property Taxes, EBF, Salaries, and Benefits. The comparison only includes operating funds 10, 20, 40, 50, 70.

Relevance of the KPI: Structural deficits in school districts are usually the result of salary and benefit growth outpacing the growth of the two most significant and reliable sources of funding. The KPI is intended to serve as an early warning indicator of a structural deficit or structural surplus.

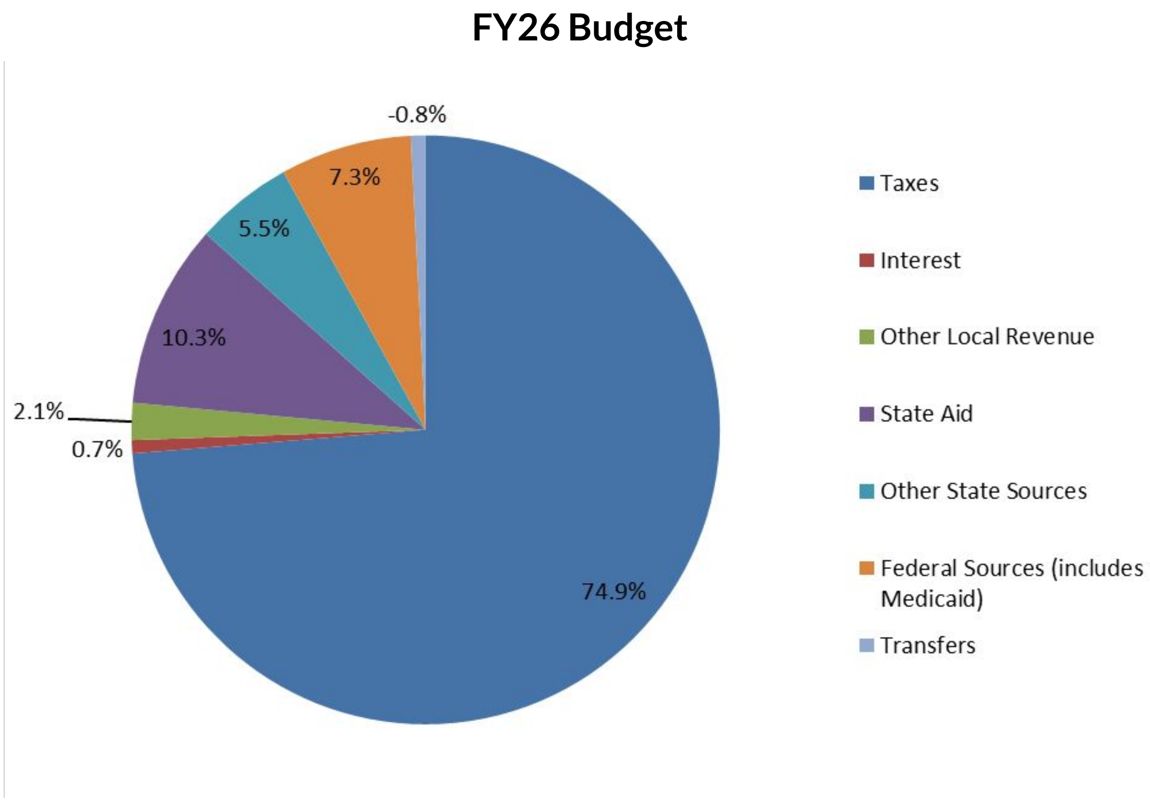
1. When analyzing all school district finances in the aggregate:
    1. Property taxes and evidence based funding account for 85% of total operating revenues.
    2. Salaries and benefits account for 73% of total operating expenses.
2. This means that, as a benchmark, a school district's property tax and EBF revenue should be around 111% of salaries and benefits.
    1. A declining ratio could signal a future structural budget problem.
    2. A ratio close to or less that 100% likely means a school district is operating at a structural deficit.
    3. A ratio greater than 111% likely means a school district is accumulating fund balance.

Historical Financial Profile Score





Revenues By Source | Ingresos por Origen

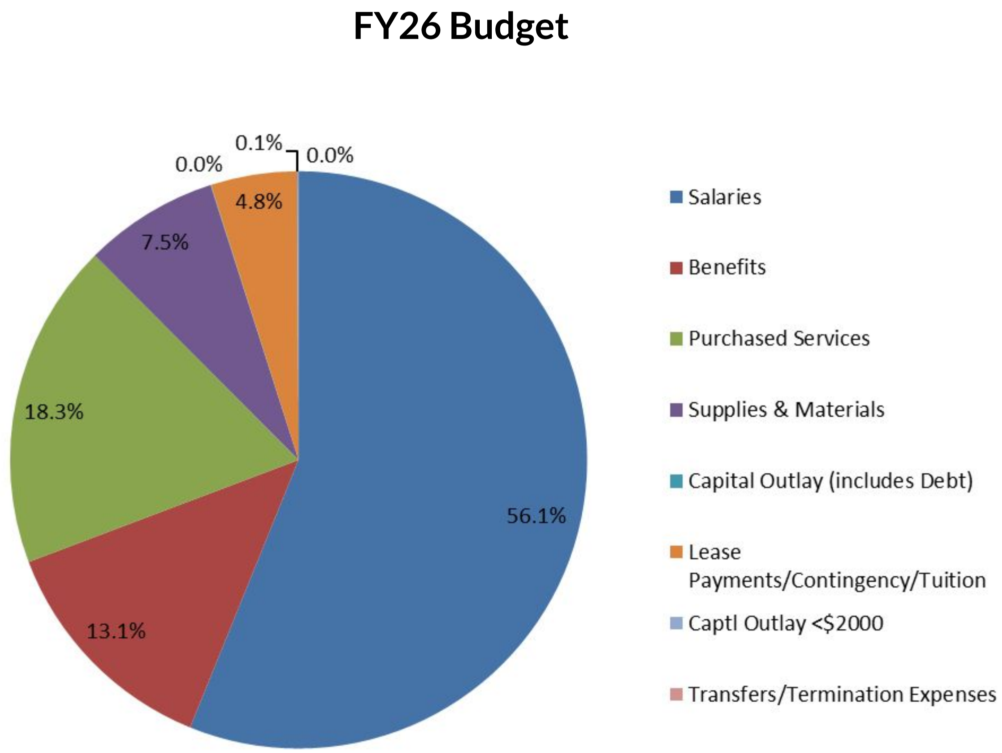


Revenue Assumptions | Suposicion de Ingresos

- Tax Revenues
  - 2024 Levy based on a 3.4% CPI
    - 2025 Levy based on 2.9% CPI
  - $249,696 EAV in new property
  - 94% collections
- State Grants
  - Evidence based funding base level will remain the same as in previous fiscal year
  - All other state grants flat
- Federal Grants
  - Reduction in federal monies due to no ESSER 3 and uncertainty in federal funds
  - Unknown implications from the Full Service Community Schools Grant.

- Ingresos Fiscales
  - 2024 basada en un IPC del 3.4%
    - Tasa 2025 basada en un IPC del 2.9%
  - $249,696 EAV en propiedades nuevas
  - 94% recaudacion
- Subvenciones Estatales
  - Nivel de financiamiento basado en evidencia seguirá siendo el mismo que en el año fiscal anterior
  - Todas las demás subvenciones estatales son planas
- Subvenciones Federales Planas
  - Reducción de los fondos federales debido a la ausencia de las subvenciones ESSER 3 y SVPP.
  - Consecuencias desconocidas de la subvención de la asociación comunitaria.

Expenditure Distribution | Distribución de Gastos



Expenditure Assumptions | Suposicion de Gasto

- New CBA just completed its first year with 7% salary increase (3.4% CPI). 6% increase in 2025-26 (2.9% CPI).
- Benefits are expected to go up roughly 5%
- Construction work
  - 5-Year Facility Plan being revised to consider several capital improvement projects
- Grant Expenditures
  - Unknown implications from the FSCS Grant. Currently expected to end at the end of the calendar year. This was previously used to offset several summer school and professional development expenditures.
- Contingency (around $120,000)

- Se desconocen los salarios del personal debido a las negociaciones en curso del convenio colectivo (3.4% IPC).
- Se desconocen las prestaciones debido a las negociaciones en curso del convenio colectivo.
- Obras de construcción
  - Se está revisando el Plan Quinquenal de Instalaciones para considerar varios proyectos de mejora de capital
- Gastos de subvenciones
  - Se desconocen las implicaciones de la subvención de la Asociación comunitaria. En el mejor de los casos, la subvención compensa varios gastos de la escuela de verano y de desarrollo profesio
- Contingencia (alrededor de $120,000)

Budget Timeline | Cronología de Presupuesto

- August 5, 2025
  - Review Tentative FY26 Budget and Approve for Display
- August 6 - September 16, 2025
  - Display FY26 Tentative Budget for 30 days
- September 16, 2025
  - Public Hearing and Adopt FY26 Budget
- File 2025-26 Budget
  - Prior to September 30, 2025

- 6 de agosto de 2025
  - Revisión provisional del Presupuesto FY26 y Aprobación Disponible
- 6 de agosto - 16 de septiembre 2025
  - Presupuesto FY26 disponible durante 30 días
- 16 de septiembre 2025
  - Audiencia Pública y Adoptar Presupuesto FY26
- Archivar Presupuesto 2025-26
  - Antes del 30 de septiembre 2025