

Vicksburg Community Schools

Budget Progress Report - by Function

General Fund

2018-2019 Fiscal Year

	Nine months ended March 31, 2019				Nine months ended March 31, 2018			
	Feb amended budget 17-18	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Revenue:								
Local	2,408,565	8.89%	\$ 2,220,831	92.21%	\$ 2,437,196	8.96%	\$ 2,278,014	93.47%
State	22,129,878	81.63%	12,437,909	56.20%	22,264,575	81.81%	12,174,549	54.68%
Federal	343,000	1.27%	18,114	5.28%	397,082	1.46%	87,172	21.95%
Other	2,224,306	8.21%	1,893,439	85.12%	2,113,430	7.77%	1,680,043	79.49%
Total Revenue	27,105,749	100.00%	16,570,293	61.13%	27,212,283	100.00%	16,219,778	59.60%
Expenditures:								
Instruction								
Basic Programs	13,248,693	48.81%	8,277,024	62.47%	13,284,704	48.74%	7,590,144	57.13%
Added Needs	2,836,241	10.45%	1,842,238	64.95%	2,844,646	10.44%	1,604,696	56.41%
Adult & Continuing Ed	476,626	1.76%	346,463	72.69%	506,341	1.86%	341,914	67.53%
Total Instruction	16,561,560	61.02%	10,465,725	63.19%	16,635,691	61.04%	9,536,754	57.33%
Supporting Services								
Pupil Support	1,355,399	4.99%	911,673	67.26%	1,317,804	4.84%	788,795	59.86%
Instructional Staff	1,198,108	4.41%	802,600	66.99%	1,215,532	4.46%	728,407	59.92%
General Administration	563,310	2.07%	397,593	70.58%	597,035	2.19%	394,607	66.09%
School Administration	1,636,853	6.03%	1,088,415	66.49%	1,652,919	6.06%	1,019,703	61.69%
Business	434,110	1.60%	335,912	77.38%	450,547	1.65%	300,216	66.63%
Maintenance	1,963,804	7.23%	1,359,389	69.22%	2,038,024	7.48%	1,364,350	66.94%
Transportation	1,470,011	5.41%	927,343	63.08%	1,405,241	5.16%	897,466	63.87%
Central Services	758,802	2.79%	558,543	73.61%	750,506	2.75%	536,209	71.45%
Athletics	581,804	2.14%	439,751	75.58%	581,064	2.13%	411,545	70.83%
Total Supporting Services	9,962,201	36.67%	6,821,219	68.47%	10,008,672	36.72%	6,441,298	64.36%
Other Financing Uses	626,515	2.31%	8,692	1.39%	610,765	2.24%	10,140	1.66%
Total expenditures	27,150,276	100.00%	17,295,636	63.70%	27,255,128	100.00%	15,988,192	58.66%
Deficiency of revenues over expenditures	\$ (44,527)		\$ (725,343)		\$ (42,845)		\$ 231,586	

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	Nine months ended March 31, 2019				Nine months ended March 31, 2018			
	Feb amended 17-18 budget	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Salaries	\$ 13,412,228	49.40%	\$ 8,710,654	64.95%	\$ 13,331,050	48.91%	\$ 8,554,291	64.17%
Benefits	9,302,149	34.26%	5,773,548	62.07%	9,264,079	33.99%	4,586,332	49.51%
Total Salaries & Benefits	22,714,377	83.66%	14,484,202	63.77%	22,595,129	82.90%	13,140,623	58.16%
Purchased Services	2,240,138	8.25%	1,480,728	66.10%	2,363,214	8.67%	1,627,587	68.87%
Supplies	1,424,383	5.25%	1,170,133	82.15%	1,462,425	5.37%	1,071,215	73.25%
Capital Outlay	46,447	0.17%	95,857	206.38%	68,509	0.25%	44,170	64.47%
Other	724,931	2.67%	64,716	8.93%	765,851	2.81%	104,597	13.66%
Total Expenditures	\$ 27,150,276	100.00%	\$ 17,295,636	63.70%	\$ 27,255,128	100.00%	\$ 15,988,192	58.66%

For a more meaningful comparison, the effect of Sec. 147c MPSERS expenditures is eliminated below:

Sec. 147c included above	<u>(1,649,000.00)</u>		<u>(1,019,146.00)</u>		<u>(1,914,766.00)</u>		<u>-</u>	
Adjusted expenditures	\$ 25,501,276		\$ 16,276,490	63.83%	\$ 25,340,362		\$ 15,988,192	63.09%

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General Fund

2018-2019 Fiscal Year

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Revenue and other financing sources:						
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -	\$ 4,298,945	\$ -
Interest income and other	46	7,930	3,857	191,325	7,638	20,701
Total revenue and other sources	6,535,046	7,930	4,653,857	191,325	4,306,583	20,701
Expenditures:						
Costs of issuance and other fees	56,407	750	32,085	13,150	41,472	4,000
Architectural and engineering fees	12,378	304,981	272,279	58,147	169,704	16,768
Construction management	50,823	165,164	92,265	125,229	120,022	50,663
Projects:						
2014-15 Projects	-	253,762	-	-	-	-
2015-16 Projects	-	1,056,423	2,292,762	-	-	-
2016-17 Projects	-	-	707,246	1,911,618	-	-
2017-18 Projects	-	-	-	-	611,002	-
2018-19 Projects	-	-	-	-	821,445	1,565,328
Technology:						
Technology design and project managemen	-	40,000	-	-	-	-
Safari Montage	-	125,210	-	-	-	-
Student & staff devices	-	321,922	87,333	480,126	90,617	210,651
IP phone system	-	142,215	-	-	-	7,744
Classroom presentation	-	490,436	208,651	176,080	20,428	28,198
Wireless	-	149,607	-	-	-	-
Security upgrades	-	12,414	84,745	282,846	-	3,783
Network infrastructure	-	195,011	29,515	284,016	13,149	56,210
Total expenditures	119,608	3,257,895	3,806,881	3,331,212	1,887,839	1,943,345
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,139,887)	2,418,744	(1,922,644)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449	872,562	3,291,306
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 872,562	\$ 3,291,306	\$ 1,368,662

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
Assets						
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 932,443	\$ 4,194,718	\$ 1,457,107
Due from other funds	-	4,979	-	-	795	39,804
Total assets	6,535,046	3,984,003	4,756,943	932,443	4,195,513	1,496,911
Liabilities and fund balance						
Due to general fund	1,000	3,160	3,285	1,799	965	45,184
Accounts payable	118,608	815,370	741,209	58,082	903,242	83,065
Total liabilities	119,608	818,530	744,494	59,881	904,207	128,249
Fund balance	6,415,438	3,165,473	4,012,449	872,562	3,291,306	1,368,662
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 932,443	\$ 4,195,513	\$ 1,496,911