

**MINUTES OF THE COMMITTEE OF THE WHOLE MEETING  
HELD APRIL 24, 2017 AT THE EDUCATIONAL RESOURCE CENTER**

Ms. Julie Damenti, Finance Chairperson, called the Finance Committee meeting to order at 6:37 p.m. Board Members present were Julie Damenti, Greta Hoff, Chris Kennedy, Wendy Schilling, Luke Stowe, and Tom Vickers. Board Member absent were Linda Lucke. Also present were Dr. Guy Schumacher, Superintendent, Kurt Valentin, Tom Bean, Pam Imholz, Robin Kollman Smith, Chris Otto, Erik Youngman, Peter Graves, Cheryl Crenshaw, Jeff Knapp, Dan Gilbert, Chris Coughlin, and Mark Grote.

The March minutes were approved as written. Ms. Wendy Schilling made a motion to approve the minutes and Ms. Greta Hoff seconded the motion. All voted in favor of the minutes.

**Committee of the Whole**

**APPROVAL OF CHANGES TO POLICIES**

There are no policies up for approval this month.

**APPROVAL OF ROCKLAND ADDITION BIDS**

The Administration is recommending the approval of Happ Builders including alternates 1, 2, 3, 5, 6, 8 for a total bid of \$5,316,500.00

**Finance Committee**

**TREASURER REPORT**

The Treasurer's Report and Investment Report for March were reviewed by the Committee.

**ACCOUNTS PAYABLE BILLS LIST**

Board Members reviewed the April List of Bills. The accounts payable list totaled \$1,716,537.15; Imprest Fund totaled \$3,018.98, and March payrolls totaling \$1,767,398.17.

**Other Items**

**Construction Update**

Peter Graves reviewed the construction progress at Copeland School. Wood floor bounce testing will be done in the near future. Items to be finished is some asphalt work, landscaping and floor transitions.

Peter Graves reviewed the Rockland Bid to explain to the Board the scope of the accepted work.

### **Insurance Renewal**

The Health Insurance renewal is as follows: PPO 0.2% decrease, HMO 1.4% increase and Dental 4.4% increase

### **State Budget**

Should the State not pass a K-12 budget, all State and Federal Funding would end. This would amount to \$3.3 million in lost revenues and at least increase of \$257,000 in SEDOL tuition cost increase to make up for their loss of Federal revenues. SEDOL would need to increase tuition to offset State Personnel Reimbursement, this estimate has not been provided.

### **Language Arts Update**

Dr. Youngman provided an update on the Language Arts curriculum changes for next year. The last update for Language Arts was twelve (12) years ago. We have field tested the materials in the classroom.

### **Adjournment**

Ms. Julie Damenti, Finance Chairperson, adjourned the Finance Committee Meeting at 7:15 p.m.

APPROVED: \_\_\_\_\_  
Julie Damenti, Finance Chairperson