



EAGLE PASS INDEPENDENT SCHOOL DISTRICT

TO: Gilberto Gonzalez, Superintendent

FROM: Ismael Mijares
Deputy Superintendent for Business & Finance-Investment Officer

DATE: June 25, 2018

SUBJECT: *QUARTERLY INVESTMENT REPORT*

Attached is the District's Quarterly Investment Report in accordance with Board Policy CDA (Local). The Report includes statements for the period ending May 31, 2018. The following is a summary of the amounts invested in various accounts.

LONESTAR INVESTMENT POOL - CORPORATE OVERNIGHT PLUS FUND

ELEMENTARY FUND	608,112.04
GENERAL FUND	41,274,134.36
INTEREST & SINKING FUND	3,545,244.22
TOTAL:	<u>\$45,427,490.62</u>

The grand total of the District's investments on May 31, 2018 was \$45,427,490.62
The market value of these investments as of May 31, 2018 was \$45,433,395.47.

Eagle Pass Independent School District

Schedule of Investments and Market Values

May 31, 2018

LONESTAR INVESTMENT POOL - CORPORATE OVERNIGHT PLUS FUND:

Account	Investments 5/31/2017	3 mth. Avg. Annual Yield	Market Values 5/31/2017	Investments 5/31/2018	3 mth. Avg. Annual Yield	Market Values 5/31/2018
Elementary Fund	315,931.74	0.98%	315,957.75	608,112.04	1.91%	608,191.08
General Fund	38,933,537.59	0.98%	38,936,743.39	41,274,134.36	1.91%	41,279,499.34
Interest & Sinking Fund	6,323,091.46	0.98%	6,323,612.11	3,545,244.22	1.91%	3,545,705.05
TOTAL OF INVESTMENTS	\$45,572,560.79	0.98%	\$45,576,313.25	\$45,427,490.62	1.91%	\$45,433,395.47

OTHER YIELD AVERAGES:

	05/31/2017*	08/31/2017**	11/30/2017*	02/28/2018*	05/31/2018*
Lonestar Investment Pool-Corporate Overnight Plus Fund	0.98%	0.92%	1.27%	1.50%	1.91%
Wall Street Journal 91-Day US Treasury Bill	0.81%	0.68%	1.11%	1.44%	1.78%
Wall Street Journal 6-Month US Treasury Bill	0.94%	0.80%	1.24%	1.60%	1.94%
Cash in bank accounts	0.91%	0.78%	0.80%	0.80%	0.89%

* 3-Month Average

** 12-Month Average

NOTE:

Cash in bank accounts as of 05/31/18--\$10,480,736.27: Food Service Fund \$95,938.09; General Operating Fund \$10,379,773.05; AND I&S Fund \$5,025.13.

Federal Deposit Insurance Corporation and Market Value of Pledged Amount: \$250,000 + \$20,000,000 = **\$20,250,000.**

EAGLE PASS INDEPENDENT SCHOOL DISTRICT
Schedule of Investments and Interest Earned
For Quarter Ending May 31, 2018

Fund	Fund Code	Account Type	Investments	Interest Earned	Investments	Interest Earned
			Account Balance as of 05/31/2017	03/01/2017 to 5/31/2017	Account Balance as of 05/31/2018	03/01/2018 to 5/31/2018
Elementary Fund	865	Corporate Overnight Plus Fund	315,931.74	781.68	608,112.04	2,075.69
General Fund	199	Corporate Overnight Plus Fund	38,933,537.59	103,951.13	41,274,134.36	208,773.91
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	6,323,091.46	13,941.12	3,545,244.22	15,181.58
		Total Invested/Interest Earned	<u>45,572,560.79</u>	<u>118,673.93</u>	<u>45,427,490.62</u>	<u>226,031.18</u>

Fund	Fund Code	Account Type	Investments	Interest Earned	Investments	Interest Earned
			Account Balance as of 05/31/2017	09/01/2016 to 5/31/2017	Account Balance as of 05/31/2018	09/01/2018 to 5/31/2018
Elementary Fund	865	Corporate Overnight Plus Fund	315,931.74	1,991.70	608,112.04	4,257.77
General Fund	199	Corporate Overnight Plus Fund	38,933,537.59	205,842.67	41,274,134.36	451,741.95
Interest & Sinking Fund	518	Corporate Overnight Plus Fund	6,323,091.46	25,694.58	3,545,244.22	32,810.44
		Total Invested/Interest Earned	<u>45,572,560.79</u>	<u>233,528.95</u>	<u>45,427,490.62</u>	<u>488,810.16</u>

EAGLE PASS INDEPENDENT SCHOOL DISTRICT

Quarter Ending: 05/31/2018

Cash in Bank Accounts

Food Service Fund		95,938.09
General Fund		
Tax Collections-Escrow Account	377,072.40	
Designated Purpose Fund	13,300.10	
Tax Collections-Credit Card/ACH Payments	64,206.55	
Payroll Fund	2,030,095.45	
Disbursement Fund	2,940,400.11	
Elementary Fund	22,959.61	
EPISD Non-Interest Bearing Account	4,000,000.00	
Health Insurance Fund	904,713.04	
General Operating	27,025.79	10,379,773.05
I & S Fund-Bond Series		5,025.13
Total		10,480,736.27

* Federal Deposit Insurance Corporation	250,000.00
** Pledged Amount (LOC)	20,000,000.00
TOTAL	20,250,000.00
Amount Over/(Under) Pledged	9,769,263.73

* Federal Deposit Insurance Corporation (FDIC) amount provided by the U.S. government as collateral to insure deposits.
 ** Irrevocable Letter of Credit (ILOC) amount provided by Compass Bank as collateral to protect deposits as required by the Public Funds Investment Act. The ILOC issued by Compass Bank is held independently by the Federal Home Loan Bank of Atlanta and the school district is the only entity that is entitled to draw funds against it should the bank fail.

Checking Account Interest Rates			3-Month Average
Mar-2018	Apr-2018	May-2018	0.89%
0.80%	0.88%	1.00%	

CD Interest Rates*		
3-Month	6-Month	9-Month
1.90%	2.05%	2.15%

BBVA Compass will evaluate each CD rate solicitation upon request.

* rates as of May 31, 2018

BBVA COMPASS
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS

PLEGGED AMOUNT:

FDIC	\$	250,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	20,000,000.00

Total Collateral \$ 20,250,000.00

BANK ACCOUNT BALANCES AS OF: May 31, 2018

Eagle Pass ISD	3003202299	4,000,000.00	
Designated Purpose Fund	3001202264	13,300.10	
Disbursement Fund	3003202248	2,940,400.11	
Elementary Fund	3003202272	22,959.61	
Tax Collections-Escrow Account	0110400402	377,072.40	
Food Service Fund	3001202280	95,938.09	
General Operating Fund	3003603125	27,025.79	
Health Insurance Fund	2517032800	904,713.04	
I&S Fund	3003202307	5,025.13	
Payroll Fund	3003202221	2,030,095.45	
Tax Collections-Credit Card/ACH	3003018664	64,206.55	
Certificates of Deposit		\$ -	
Total Checking Account Balances			\$ 10,480,736.27
Amount Over/(Under) Pledged			\$ 9,769,263.73

BBVA COMPASS
EAGLE PASS INDEPENDENT SCHOOL DISTRICT
DEPOSITORY CONTRACT
LIMITS

PLEGGED AMOUNT:

FDIC	\$	250,000.00
SECURITIES: Book Value		-
Market Value		-
Letter of credit (LOC)	\$	30,200,000.00

Total Collateral \$ 30,450,000.00

BANK ACCOUNT BALANCES AS OF: May 31, 2017

Eagle Pass ISD	3003202299	1,000,000.00	
Designated Purpose Fund	3001202264	14,686.09	
Disbursement Fund	3003202248	3,273,374.39	
Elementary Fund	3003202272	284,789.59	
Tax Collections-Escrow Account	0110400402	292,132.63	
Food Service Fund	3001202280	80,669.20	
General Operating Fund	3003603125	201,390.37	
Health Insurance Fund	2517032800	3,075,062.41	
I&S Fund	3003202307	151,493.54	
Payroll Fund	3003202221	3,813,923.04	
Tax Collections-Credit Card/ACH	3003018664	64,009.87	
Certificates of Deposit		\$ -	
Total Checking Account Balances			\$ 12,251,531.13
Amount Over/(Under) Pledged			\$ 18,198,468.87

Participant #: 159901

Lone Star
Investment Pool **2018 3rd Quarter**
Quarterly Statement

Statement Period: 03/01/2018 to 05/31/2018

Ismael Mijares
Eagle Pass ISD
1420 Eidson Rd
Eagle Pass, Texas 78852-5410



Summary of Portfolio Holdings

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>Elementary Fund</i>	Corporate Overnight Plus Fund	608,112.04	1.00	608,112.04	608,191.08	1.34%
Totals:				608,112.04	608,191.08	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>General Fund</i>	Corporate Overnight Plus Fund	41,274,134.36	1.00	41,274,134.36	41,279,499.34	90.86%
Totals:				41,274,134.36	41,279,499.34	

Account	Fund	Number of Shares	Price Per Share	Account Book Value (USD)	Account Market Value (USD)	% Port.
<i>Interest & Sinking Fund</i>	Corporate Overnight Plus Fund	3,545,244.22	1.00	3,545,244.22	3,545,705.05	7.80%
Totals:				3,545,244.22	3,545,705.05	

Totals

Fund	Number of Shares	Price Per Share	Fund Balance (USD)	% Port.
Corporate Overnight Fund	0.00	1.00	0.00	0.00 %
Government Overnight Fund	0.00	1.00	0.00	0.00 %
Corporate Overnight Plus Fund	45,427,490.62	1.00	45,427,490.62	100.00 %
Total Value:			45,427,490.62	100.00 %

Portfolio Transactions

Elementary Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
03/01/2018	Starting Balance	319,036.35			319,036.35
03/29/2018	Interest	319,502.50	466.15	1.00	466.15
04/25/2018	Deposit	539,502.50	220,000.00	1.00	220,000.00
04/30/2018	Interest	540,085.94	583.44	1.00	583.44
05/07/2018	Deposit	595,085.94	55,000.00	1.00	55,000.00

Elementary Fund - Corporate Overnight Plus Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
05/30/2018	Deposit	607,085.94	12,000.00	1.00	12,000.00
05/31/2018	Interest	608,112.04	1,026.10	1.00	1,026.10
05/31/2018	Ending Balance	608,112.04			608,112.04

General Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
03/01/2018	Starting Balance	51,511,474.06			51,511,474.06
03/01/2018	Withdrawal	49,589,348.06	-1,922,126.00	1.00	-1,922,126.00
03/02/2018	Withdrawal	49,476,165.89	-113,182.17	1.00	-113,182.17
03/05/2018	Deposit	49,528,765.89	52,600.00	1.00	52,600.00
03/05/2018	Deposit	49,529,107.22	341.33	1.00	341.33
03/05/2018	Withdrawal	48,029,107.22	-1,500,000.00	1.00	-1,500,000.00
03/06/2018	Withdrawal	44,129,107.22	-3,900,000.00	1.00	-3,900,000.00
03/07/2018	Withdrawal	44,076,165.89	-52,941.33	1.00	-52,941.33
03/07/2018	Vendor Payment Tristar Risk Management	44,063,687.04	-12,478.85	1.00	-12,478.85
03/09/2018	Deposit	45,090,587.35	1,026,900.31	1.00	1,026,900.31
03/09/2018	Deposit	45,096,798.56	6,211.21	1.00	6,211.21
03/09/2018	Withdrawal	44,063,687.04	-1,033,111.52	1.00	-1,033,111.52
03/09/2018	Vendor Payment Texas State Natural Gas, Inc.	44,060,242.86	-3,444.18	1.00	-3,444.18
03/12/2018	Vendor Payment Tristar Risk Management	44,057,102.90	-3,139.96	1.00	-3,139.96
03/14/2018	Deposit	44,061,102.90	4,000.00	1.00	4,000.00
03/21/2018	Withdrawal	44,057,102.90	-4,000.00	1.00	-4,000.00
03/23/2018	Deposit	53,911,537.90	9,854,435.00	1.00	9,854,435.00
03/26/2018	Withdrawal	48,711,537.90	-5,200,000.00	1.00	-5,200,000.00
03/27/2018	Withdrawal	48,711,508.83	-29.07	1.00	-29.07
03/29/2018	Interest	48,779,899.51	68,390.68	1.00	68,390.68
04/02/2018	Deposit	48,833,150.90	53,251.39	1.00	53,251.39
04/02/2018	Vendor Payment HEB Grocery Company, LP	48,824,880.20	-8,270.70	1.00	-8,270.70
04/04/2018	Withdrawal	48,659,814.14	-165,066.06	1.00	-165,066.06
04/04/2018	Withdrawal	48,606,562.75	-53,251.39	1.00	-53,251.39
04/06/2018	Vendor Payment Texas State Natural Gas, Inc.	48,604,675.53	-1,887.22	1.00	-1,887.22
04/10/2018	Deposit	49,409,656.63	804,981.10	1.00	804,981.10
04/10/2018	Withdrawal	46,409,656.63	-3,000,000.00	1.00	-3,000,000.00
04/10/2018	Withdrawal	45,604,675.53	-804,981.10	1.00	-804,981.10
04/10/2018	Vendor Payment Aguila Construction, L.P.	45,444,694.53	-159,981.00	1.00	-159,981.00
04/16/2018	Vendor Payment Tristar Risk Management	45,433,872.90	-10,821.63	1.00	-10,821.63
04/16/2018	Vendor Payment Tristar Risk Management	45,427,587.72	-6,285.18	1.00	-6,285.18
04/20/2018	Vendor Payment HEB Grocery Company, LP	45,422,168.80	-5,418.92	1.00	-5,418.92
04/24/2018	Deposit	45,423,502.13	1,333.33	1.00	1,333.33
04/25/2018	Deposit	45,640,069.13	216,567.00	1.00	216,567.00
04/25/2018	Withdrawal	45,638,735.80	-1,333.33	1.00	-1,333.33
04/25/2018	Withdrawal	40,838,735.80	-4,800,000.00	1.00	-4,800,000.00
04/30/2018	Deposit	40,865,934.80	27,199.00	1.00	27,199.00
04/30/2018	Interest	40,938,572.56	72,637.76	1.00	72,637.76
05/02/2018	Withdrawal	40,802,566.31	-136,006.25	1.00	-136,006.25
05/07/2018	Deposit	41,082,566.31	280,000.00	1.00	280,000.00

General Fund - Corporate Overnight Plus Fund (Continued)

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
05/07/2018	Vendor Payment Aguila Construction, L.P.	40,617,798.31	-464,768.00	1.00	-464,768.00
05/08/2018	Vendor Payment TASB Risk Management Fund	40,610,786.86	-7,011.45	1.00	-7,011.45
05/09/2018	Vendor Payment Tristar Risk Management	40,591,234.92	-19,551.94	1.00	-19,551.94
05/09/2018	Vendor Payment Tristar Risk Management	40,555,604.31	-35,630.61	1.00	-35,630.61
05/09/2018	Withdrawal	40,385,604.31	-170,000.00	1.00	-170,000.00
05/10/2018	Withdrawal	37,385,604.31	-3,000,000.00	1.00	-3,000,000.00
05/10/2018	Vendor Payment Texas State Natural Gas, Inc.	37,383,012.13	-2,592.18	1.00	-2,592.18
05/11/2018	Deposit	38,408,969.95	1,025,957.82	1.00	1,025,957.82
05/11/2018	Withdrawal	37,383,012.13	-1,025,957.82	1.00	-1,025,957.82
05/15/2018	Withdrawal	36,403,012.13	-980,000.00	1.00	-980,000.00
05/18/2018	Vendor Payment HEB Grocery Company, LP	36,397,285.89	-5,726.24	1.00	-5,726.24
05/22/2018	Deposit	36,554,759.89	157,474.00	1.00	157,474.00
05/22/2018	Deposit	36,852,806.89	298,047.00	1.00	298,047.00
05/22/2018	Deposit	37,532,192.89	679,386.00	1.00	679,386.00
05/22/2018	Deposit	37,538,312.89	6,120.00	1.00	6,120.00
05/22/2018	Deposit	37,665,830.89	127,518.00	1.00	127,518.00
05/22/2018	Withdrawal	35,497,285.89	-2,168,545.00	1.00	-2,168,545.00
05/23/2018	Deposit	35,574,285.89	77,000.00	1.00	77,000.00
05/23/2018	Withdrawal	35,497,285.89	-77,000.00	1.00	-77,000.00
05/24/2018	Withdrawal	31,197,285.89	-4,300,000.00	1.00	-4,300,000.00
05/25/2018	Deposit	41,087,388.89	9,890,103.00	1.00	9,890,103.00
05/30/2018	Deposit	41,206,388.89	119,000.00	1.00	119,000.00
05/31/2018	Interest	41,274,134.36	67,745.47	1.00	67,745.47
05/31/2018	Ending Balance	41,274,134.36			41,274,134.36

Interest & Sinking Fund - Corporate Overnight Plus Fund

Settle Date	Trade Type	Share Balance	Number of Shares	Price/Share	Amount (USD)
03/01/2018	Starting Balance	2,866,062.64			2,866,062.64
03/29/2018	Interest	2,870,250.26	4,187.62	1.00	4,187.62
04/25/2018	Deposit	3,515,250.26	645,000.00	1.00	645,000.00
04/30/2018	Interest	3,520,052.50	4,802.24	1.00	4,802.24
05/07/2018	Deposit	3,535,052.50	15,000.00	1.00	15,000.00
05/30/2018	Deposit	3,539,052.50	4,000.00	1.00	4,000.00
05/31/2018	Interest	3,545,244.22	6,191.72	1.00	6,191.72
05/31/2018	Ending Balance	3,545,244.22			3,545,244.22

Important Information about this statement

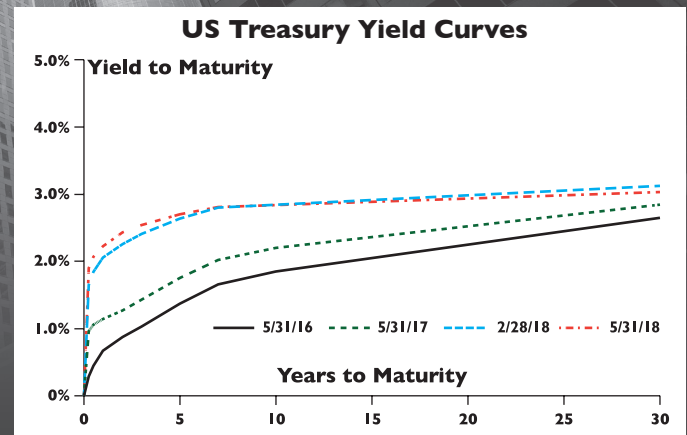
Please review this statement carefully, it is the official record of your account with Lone Star Investment Pool and First Public, LLC. If you disagree with any transaction, or if there are any errors or omissions in this statement please notify us promptly in writing, but no later than 10 business days after receipt of this statement. Trades pending settlement will not appear on this statement. All such trades will appear in the next monthly statement. The yield for the period is an annualized rate that reflects the relationship between the average amount of income earned and the average daily balance for the account. Please notify First Public promptly and in writing of any changes of address or phone number. Times of transactions will be furnished upon written request. The Lone Star Investment Pool Information Statement should be read carefully before investing. Investors should consider the investment objectives, risks, charges and expenses associated with municipal fund securities before investing. All transactions are no load. No remuneration has, or will be, paid to any entity in connection with this transaction. An investor may obtain an Information Statement by contacting First Public at the address and phone number identified above. An investment in Lone Star investment Pool is not insured or guaranteed by the Federal Deposit Insurance Corporation ("FDIC") or any other government agency and although Lone Star Investment Pool seeks to preserve the value of the investment at a fixed share price, it is possible to lose money by investing in municipal fund securities.

Lone Star Investment Pool Quarterly Position Report—May 31, 2018

After stabilizing in March, volatility in the front-end of the Treasury curve picked up in April and May. The two-year note traded in a 40 basis point range in the three-month period. In March, an increase in T-Bill supply caused the spread between LIBOR and OIS to widen significantly.

In April, noise around the trade war with China caused market volatility to increase as President Trump announced plans for a tariff on \$50 billion of imports from China, and China countered with the threat of tariffs of its own. Volatility picked up in the latter part of May as the meeting between US and North Korean leaders appeared to be called off and concerns that political turmoil in Italy could have a significant negative impact on the Eurozone.

The minutes for the May 2 FOMC meeting showed the Fed is considering raising interest on excess reserves by 20 basis points in June instead of the typical 25 basis point move.



Government Overnight Fund			Duration	0.05805	Pie Chart Legend		
	Participant Assets	Market Value					
Beginning-of-Quarter Balance	4,986,191,224.85	4,985,680,387.71		Cash/Repo	34%	US Treasuries	5%
Deposits	1,136,387,626.46			Agencies	60%	Money Market Funds	1%
Withdrawals	(2,233,277,946.74)						
End-of-Quarter Balance	3,889,300,904.57	3,889,337,877.38					
Corporate Overnight Fund			Duration	0.10949	Pie Chart Legend		
	Participant Assets	Market Value					
Beginning-of-Quarter Balance	2,505,491,904.34	2,505,252,591.73		Cash/Repo	7%	US Treasuries	1%
Deposits	757,913,501.10			Commercial Paper	85%	Money Market Funds	7%
Withdrawals	(1,176,558,594.77)						
End-of-Quarter Balance	2,086,846,810.67	2,087,075,195.17					
Corporate Overnight Plus Fund			Duration	0.14253	Pie Chart Legend		
	Participant Assets	Market Value					
Beginning-of-Quarter Balance	5,567,201,333.10	5,566,712,969.42		Cash/Repo	2%	Commercial Paper	91%
Deposits	2,051,743,435.92			Money Market Funds	7%		
Withdrawals	(3,464,439,224.74)						
End-of-Quarter Balance	4,154,505,544.28	4,155,045,564.30					

Returns	March		April		May	
	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield	Average Rate	7-day SEC Yield
Govt Overnight Fund	1.50%	1.64%	1.65%	1.67%	1.70%	1.73%
Corp Overnight Fund	1.69%	1.82%	1.92%	1.97%	2.01%	2.02%
Corp Overnight Plus Fund	1.72%	1.83%	1.95%	2.00%	2.06%	2.10%

William Mastrodicasa
William Mastrodicasa

Lone Star Investment Pool Investment Officers

Chris Szaraszlo
Chris Szaraszlo