

Vicksburg Community Schools
 Budget Progress Report - by Function
 General Fund
 2016-2017 Fiscal Year

	Eleven months ended May 31, 2017					Eleven months ended May 31, 2016			
	Adopted budget 16-17	June amended budget 16-17	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual
Revenue:									
Local	\$ 2,284,000	\$ 2,414,123	8.90%	\$ 2,382,748	98.70%	\$ 2,392,859	9.22%	\$ 2,356,910	98.50%
State	21,158,463	21,371,937	78.78%	15,565,585	72.83%	21,024,453	80.98%	15,315,383	72.85%
Federal	390,000	418,951	1.54%	264,788	63.20%	450,265	1.73%	225,801	50.15%
Other	2,235,075	2,142,259	7.90%	2,109,941	98.49%	2,094,785	8.07%	2,005,148	95.72%
Issuance of notes	900,000	780,334	2.88%	780,334	100.00%	-	0.00%	-	
Total Revenue	26,967,538	27,127,604	100.00%	21,103,396	78.25%	25,962,362	100.00%	19,903,242	76.66%
Expenditures:									
Instruction									
Basic Programs	12,975,597	12,979,411	47.58%	9,317,844	71.81%	13,024,872	50.64%	9,575,497	73.52%
Added Needs	2,630,184	2,586,420	9.48%	1,893,373	71.99%	2,521,001	9.80%	1,951,498	77.41%
Adult & Continuing Ed	400,550	433,350	1.59%	337,039	84.14%	380,154	1.48%	315,759	83.06%
Total Instruction	16,006,331	15,999,181	58.65%	11,548,256	72.15%	15,926,027	61.92%	11,842,754	74.36%
Supporting Services									
Pupil Support	1,323,735	1,322,961	4.85%	939,766	70.99%	1,296,415	5.04%	976,399	75.32%
Instructional Staff	1,201,358	1,281,746	4.70%	950,147	79.09%	1,007,667	3.92%	797,174	79.11%
General Administration	486,929	527,574	1.93%	438,972	90.15%	473,460	1.84%	394,911	83.41%
School Administration	1,544,582	1,592,048	5.83%	1,220,592	79.02%	1,529,819	5.95%	1,188,575	77.69%
Business	442,765	431,886	1.58%	389,575	87.99%	472,364	1.84%	436,860	92.48%
Maintenance	1,891,947	2,069,821	7.59%	1,718,300	90.82%	1,890,286	7.35%	1,605,472	84.93%
Transportation	2,267,786	2,199,439	8.06%	1,927,340	84.99%	1,363,430	5.30%	1,122,373	82.32%
Central Services	580,776	642,491	2.35%	559,329	96.31%	630,245	2.45%	575,947	91.38%
Athletics	578,564	627,504	2.30%	461,304	79.73%	558,688	2.17%	462,829	82.84%
Total Supporting Services	10,318,442	10,695,470	39.19%	8,605,325	83.40%	9,222,374	35.86%	7,560,540	81.98%
Other Financing Uses	607,657	589,893	2.16%	291,567	47.98%	572,249	2.22%	273,667	47.82%
Total expenditures	26,932,430	27,284,544	100.00%	20,445,148	75.91%	25,720,650	100.00%	19,676,961	76.50%
Deficiency of revenues over expenditures	\$ 35,108	\$ (156,940)		\$ 658,248		\$ 241,712		\$ 226,281	

Note:

Transportation includes the purchase of 8 busses and 3 vans at a total cost of \$791,085.

Vicksburg Community Schools
 Budget Progress Report - by Object
 2016-2017 Fiscal Year

	Eleven months ended May 31, 2017					Eleven months ended May 31, 2016				
	Adopted budget 16-17	June amended budget 16-17	% of total	Year-to-date activity	% of budget	Year-end actual	% of total	Year-to-date activity	% of Actual	
Salaries	\$ 13,197,586	\$ 13,297,029	49.01%	\$ 10,553,233	79.37%	\$ 12,851,252	49.97%	\$ 10,414,707	81.04%	
Benefits	8,416,508	8,720,586	31.25%	5,465,897	62.68%	8,176,632	31.79%	5,383,148	65.84%	
Total Salaries & Benefits	21,614,094	22,017,615	80.26%	16,019,130	72.76%	21,027,884	81.76%	15,797,855	75.13%	
Purchased Services	2,041,980	2,300,246	7.58%	1,986,600	86.36%	2,292,476	8.91%	1,995,956	87.07%	
Supplies	1,546,149	1,361,864	5.74%	1,189,782	87.36%	1,350,900	5.25%	1,164,195	86.18%	
Capital Outlay	988,710	864,059	3.67%	836,306	96.79%	246,828	0.96%	312,686	126.68%	
Other	741,497	740,760	2.75%	413,330	55.80%	802,562	3.12%	406,269	50.62%	
Total Expenditures	\$ 26,932,430	\$ 27,284,544	100.00%	\$ 20,445,148	75.91%	\$ 25,720,650	100.00%	\$ 19,676,961	76.50%	

Vicksburg Community Schools

2014 Building and Site Fund

May 31, 2017

REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE

	2013-2014	2014-2015	2015-2016	2016-2017 YTD
Revenue and other financing sources:				
Proceeds from issuance of bonds	\$ 6,535,000	\$ -	\$ 4,650,000	\$ -
Interest income and other	46	7,930	3,857	191,161
Total revenue and other sources	6,535,046	7,930	4,653,857	191,161
Expenditures:				
Costs of issuance and other fees	56,407	750	32,085	13,150
Architectural and engineering fees	12,378	304,981	272,279	44,807
Construction management	50,823	165,164	92,265	125,229
Projects:				-
2014-15 Projects	-	253,762	-	-
2015-16 Projects	-	1,056,423	2,292,762	-
2016-17 Projects:	-	-	707,246	1,841,511
Technology:				-
Technology design and project management	-	40,000	-	-
Safari Montage	-	125,210	-	-
Student & staff devices	-	321,922	87,333	480,065
IP phone system	-	142,215	-	-
Classroom presentation	-	490,436	208,651	175,855
Wireless	-	149,607	-	-
Security upgrades	-	12,414	84,745	282,846
Network infrastructure	-	195,011	29,515	283,715
Total expenditures	119,608	3,257,895	3,806,881	3,247,178
Change in fund balance	6,415,438	(3,249,965)	846,976	(3,056,017)
Beginning fund balance	-	6,415,438	3,165,473	4,012,449
Ending fund balance	\$ 6,415,438	\$ 3,165,473	\$ 4,012,449	\$ 956,432

BALANCE SHEET

	2013-2014	2014-2015	2015-2016	2016-2017
Assets				
cash & cash equivalents	\$ 6,535,046	\$ 3,979,024	\$ 4,756,943	\$ 958,418
Due from other funds	-	4,979	-	-
Total assets	6,535,046	3,984,003	4,756,943	958,418
Liabilities and fund balance				
Due to general fund	1,000	3,160	3,285	1,986
Accounts payable	118,608	815,370	741,209	-
Total liabilities	119,608	818,530	744,494	1,986
Fund balance	6,415,438	3,165,473	4,012,449	956,432
Total liabilities & fund balance	\$ 6,535,046	\$ 3,984,003	\$ 4,756,943	\$ 958,418