

# **FY26 Preliminary Budget**

## **All Funds**



# FY26 Legislative Unknowns

1. Compensatory Funding (\$94,500 decrease)
2. Literacy Incentive Aid (\$72,000 decrease)
3. Special Education Transportation Reimbursement
4. Unfunded Mandates
  - Funding for Summer Unemployment (\$86,000)
  - Paid Family Medical Leave (\$18,000)
  - TRA employer increase from 8.75% to 9.50%
5. District Re-Brand



# FY26 General Fund Preliminary Budget

## Revenue:

- 1. General Education Formula Increase of 2.74% (\$137,720)
- 2. VPK-12<sup>th</sup> Grade Pupil Enrollment of 963
  - May 2025 Enrollment – 961
  - Monitoring 25-26 Kindergarten Enrollment
- 3. Local revenues (decrease)
  - 1. Interest income
  - 2. E-rate reimbursement



## E N R O L L M E N T

	24-25	25-26
VPK	9	9
K	66	66
1	70	66
2	70	70
3	83	70
4	66	83
5	75	66
6	72	75
7	79	72
8	76	79
9	90	76
10	70	90
11	71	70
12	64	71
Total	961	963

# FY26 General Fund Preliminary Budget

## Expense:

### 1. Salaries, Wages & Benefits (3.5% assumption)

- Staff Changes
- Contract Negotiations

### 2. Purchased Services (increase)

- Freshwater Special Education
- PSEO
- HVAC
- Roof
- Property Insurance

### 3. Supplies (increase)

- Curriculum
- Student Devices

### 4. Capital (increase)

- 1 Used Bus
- 1 New Van
- PA System
- Staff Devices
- Copiers
- Technology



MENAHGA PUBLIC SCHOOLS	MENAHGA PUBLIC SCHOOLS				
<b>REVENUE</b>					
REVENUE CATEGORIES	June 30, 2023	June 30, 2024	Adopted Budget	Revised Budget	Next Year Budget
STATE	10,307,106	11,924,532	12,179,192	12,413,315	12,418,670
FEDERAL	544,406	243,895	195,600	195,582	196,000
PROPERTY TAXES	850,592	559,377	638,317	665,660	885,323
LOCAL (FEES, INTEREST, ETC.)	788,398	776,883	456,029	591,582	428,964
<b>TOTALS</b>	<b>12,490,503</b>	<b>13,504,687</b>	<b>13,469,138</b>	<b>13,866,140</b>	<b>13,928,957</b>
<b>EXPENDITURES</b>					
OBJECT SERIES	June 30, 2023	June 30, 2024	Adopted Budget	Revised Budget	Next Year Budget
SALARIES & WAGES	7,269,068	7,820,552	7,953,726	8,137,754	8,310,471
EMPLOYEE BENEFITS	1,959,565	2,021,536	2,184,690	2,285,930	2,351,026
PURCHASED SERVICES	1,702,951	1,782,402	1,771,184	1,780,661	1,804,258
SUPPLIES	912,712	914,067	928,554	894,476	910,269
EQUIPMENT	460,343	384,570	367,500	395,243	506,000
OTHER EXPENDITURES	230,185	123,496	87,330	58,442	60,538
<b>TOTALS</b>	<b>12,534,824</b>	<b>13,046,623</b>	<b>13,292,984</b>	<b>13,552,506</b>	<b>13,942,562</b>

# FY26 General Fund Preliminary Budget

**Expense exceeds Revenue by \$13,000**

**Unassigned Fund Balance = \$3,400,000 – 25%**

**Board Policy – Unassigned General Fund Balance is  
3 months of operating expense (\$3.4M / 25%)**



# FY26 REVENUE – OTHER FUNDS

REVENUE	June 30, 2023	June 30, 2024	Adopted Budget	Revised Budget	Next Year Budget
FOOD SERVICE	823,555	892,380	858,800	987,772	938,692
COMMUNITY EDUCATION	218,150	278,248	212,444	213,093	198,857
DEBT SERVICE	1,035,435	1,338,634	1,331,897	1,331,896	1,289,931

## REVENUE ASSUMPTIONS:

### CONSERVATIVE ALL FUNDS

- FOOD SERVICE BASED ON CURRENT YEAR TRENDS
- COMMUNITY EDUCATION SLIGHT REDUCTION IN STATE AID & DRIVERS ED
- DEBT SERVICE BASED ON LEVY & AID STATUTES



# FY26 REVENUE – OTHER FUNDS

			Adopted Budget	Revised Budget	Next Year Budget
EXPENDITURES	June 30, 2023	June 30, 2024			
FOOD SERVICE	811,215	940,921	982,795	1,061,726	997,556
COMMUNITY EDUCATION	231,702	243,653	225,139	249,144	248,035
DEBT SERVICE	1,229,775	1,284,925	1,307,275	1,307,275	1,320,075

## EXPENSE ASSUMPTIONS:

### CONSERVATIVE ALL FUNDS

- BASED ON YEAR-TO-DATE TRENDS & UPDATES
- DEBT SERVICE BASED ON BONDED DEBT PAYMENT SCHEDULE





# FY26 FUND BALANCE PROJECTION – ALL OTHER FUNDS

➤ **FOOD SERVICE – 2% / \$17,000**

- FY25 – 8% / \$76,000

➤ **COMMUNITY EDUCATION - (18%) / (\$45,000)**

- FY25 – 2% / \$3,700

➤ **DEBT SERVICE - 20% / \$259,000**

- FY25 – 22% / \$289,000



thank  
you!

