

**Corbett School District
Financial Report to the Board of Directors
Wednesday, February 19, 2025**

P-card expenditures routinely experience a 30-day delay between the time expenses are incurred and when they show on the district's books.

Forecast 5 Reports

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- December
 - 01 General Fund
 - 02 Food Services Fund
 - 03 Federal Funds
 - 04 Student Investment Account
 - 11 GO Bond Debt Service
 - 20 Energy Projects

Corbett School District 39

001 General Fund | Financial Projection by Object

For the Period Ending January 31, 2025

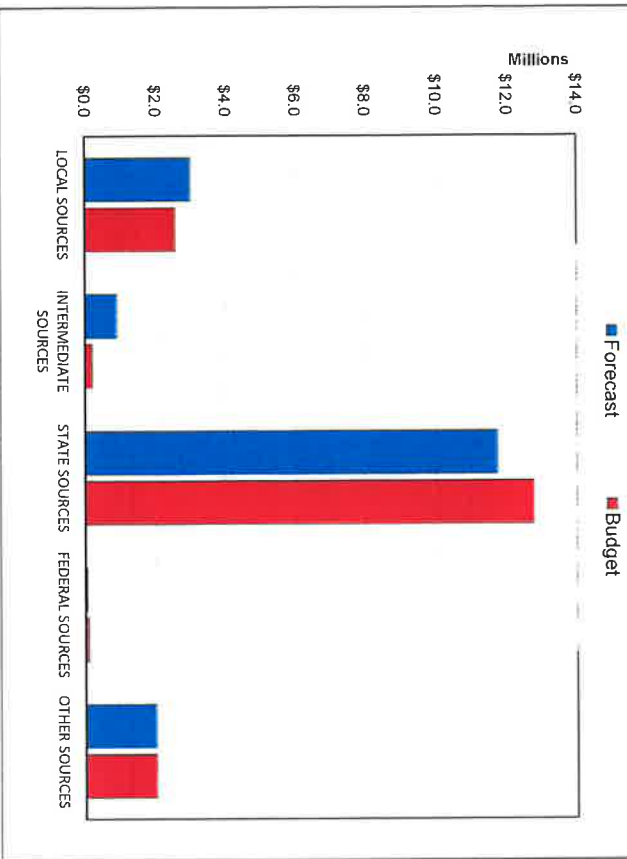
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 2,284,763	\$ 2,563,146	\$ 2,886,777	112.63%	\$ 112,442	\$ 2,999,219
Intermediate Sources	861	201,200	900,000	447.32%	-	900,000
State Sources	7,111,790	12,762,126	8,215,113	64.37%	3,515,269	11,730,381
Federal Sources	66,539	92,541	39,081	42.23%	-	39,081
Other Sources	-	2,000,000	1,500,000	75.00%	500,000	2,000,000
Total Operating Revenues	\$ 9,463,954	\$ 17,619,013	\$ 13,540,970	76.85%	\$ 4,127,710	\$ 17,668,681
Beginning Fund Balance	435,447	-	(219,063)	0.00%	-	(219,063)
TOTAL RESOURCES	\$ 9,899,401	\$ 17,619,013	\$ 13,321,907	75.61%	\$ 4,127,710	\$ 17,449,618
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 3,828,862	\$ 7,380,501	\$ 3,951,038	53.53%	\$ 3,373,976	\$ 7,325,014
Associated Payroll Costs	2,197,020	5,444,292	2,803,234	51.49%	2,641,058	5,444,292
Purchased Services	963,289	1,923,156	1,001,626	52.08%	812,492	1,814,119
Supplies and Materials	396,634	633,668	352,955	55.70%	273,228	626,183
Capital Outlay	38,366	665,400	74,664	11.22%	590,712	665,376
Other Objects	461,055	1,569,496	1,430,809	91.16%	138,687	1,569,496
Transfers	-	2,500	-	0.00%	-	-
Total Operating Expenditures	\$ 7,885,226	\$ 17,619,013	\$ 9,614,326	54.57%	\$ 7,830,153	\$ 17,444,479
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 7,885,226	\$ 17,619,013	\$ 9,614,326	54.57%	\$ 7,830,153	\$ 17,444,479
TOTAL SURPLUS / (DEFICIT)	\$ 2,014,175	\$ -	\$ 3,707,582		\$ (3,702,443)	\$ 5,139

Corbett School District 39

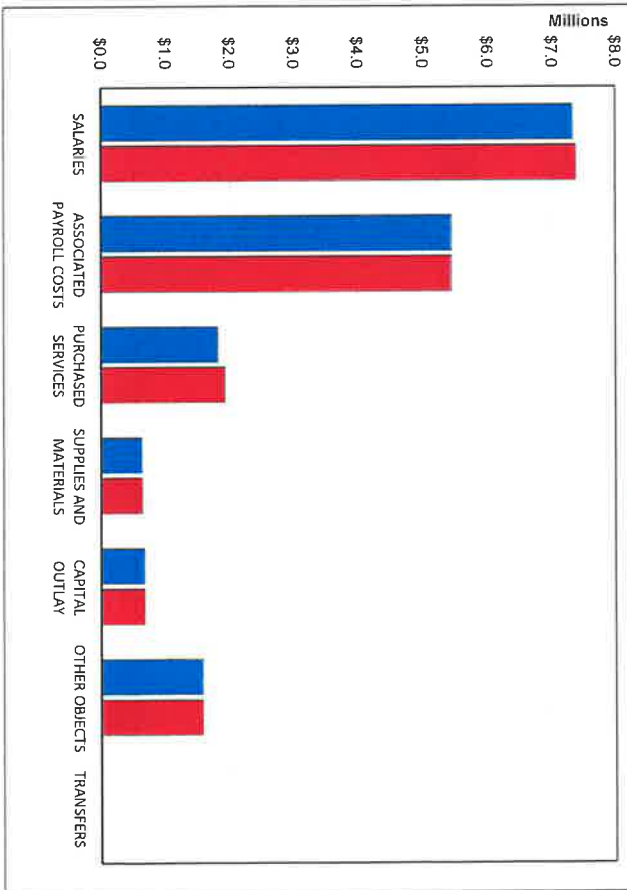
001 General Fund | Financial Projection by Object

For the Period Ending January 31, 2025

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

002 Food Service | Financial Projection by Object

For the Period Ending January 31, 2025

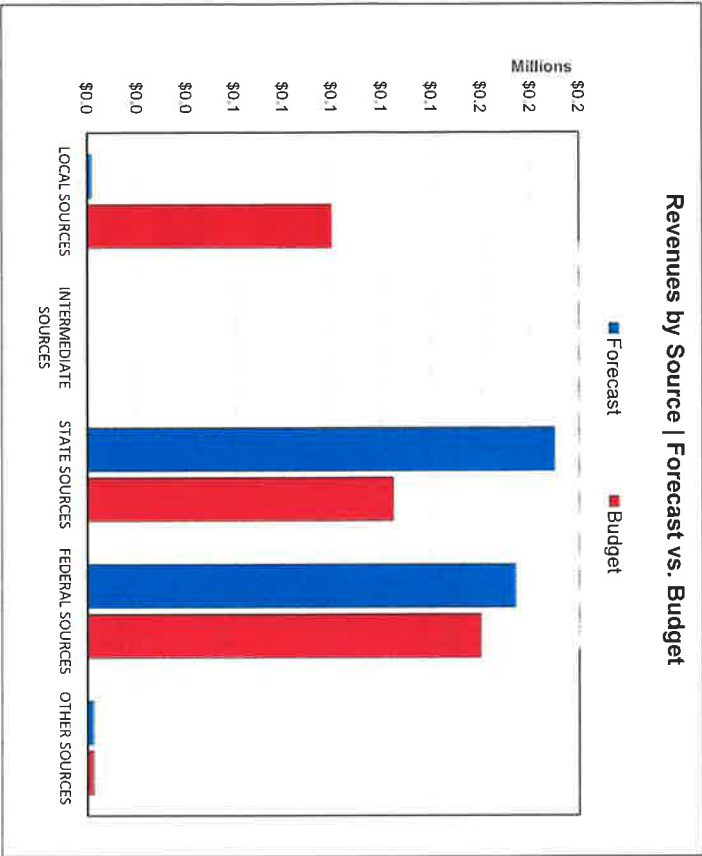
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 48,846	\$ 100,000	\$ 1,688	1.69%	\$ -	\$ 1,688
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	7,731	124,768	37,861	30.35%	152,226	190,087
Federal Sources	45,746	160,000	43,841	27.40%	130,230	174,071
Other Sources	-	2,500	-	0.00%	2,500	2,500
Total Operating Revenues	102,323	387,268	83,390	21.53%	284,956	368,347
Beginning Fund Balance	61,058	-	(89,553)	0.00%	-	(89,553)
TOTAL RESOURCES	163,381	387,268	(6,163)	-1.59%	284,956	278,794
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 59,063	\$ 108,509	\$ 57,240	52.75%	\$ 43,724	\$ 100,964
Associated Payroll Costs	37,328	71,397	38,692	54.19%	32,916	71,608
Purchased Services	-	6,000	10,604	176.73%	2,766	13,369
Supplies and Materials	75,284	197,862	96,379	48.71%	98,033	194,413
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	1,580	3,500	774	22.13%	1,538	2,313
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	173,255	387,268	203,689	52.60%	178,977	382,666
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	173,255	387,268	203,689	52.60%	178,977	382,666
TOTAL SURPLUS / (DEFICIT)	(9,875)	\$ -	(209,852)	\$	105,979	(103,872)

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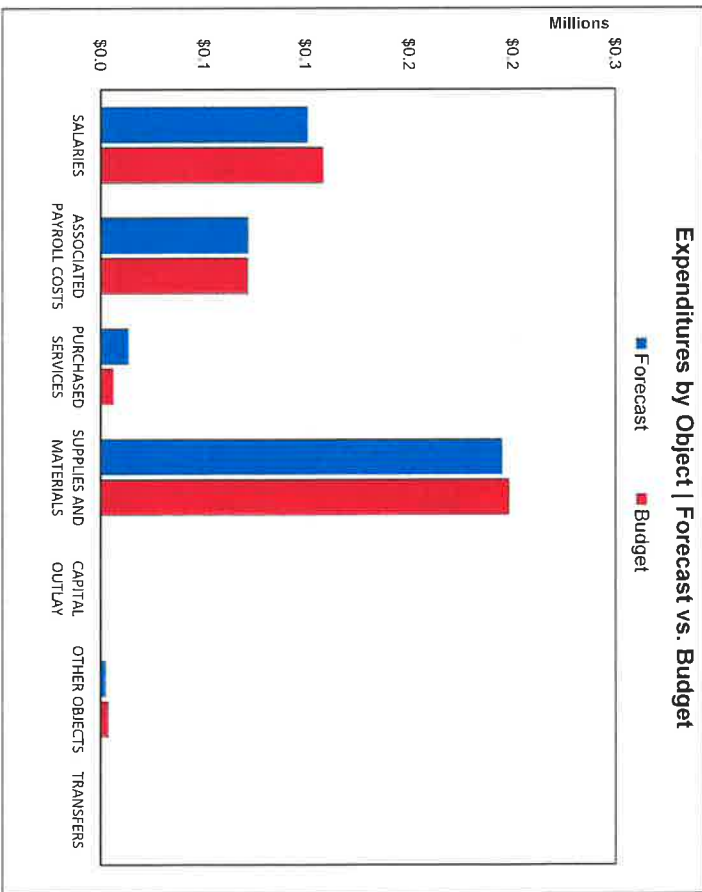
002 Food Service | Financial Projection by Object

For the Period Ending January 31, 2025

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

003 Federal Funds | Financial Projection by Object

For the Period Ending January 31, 2025

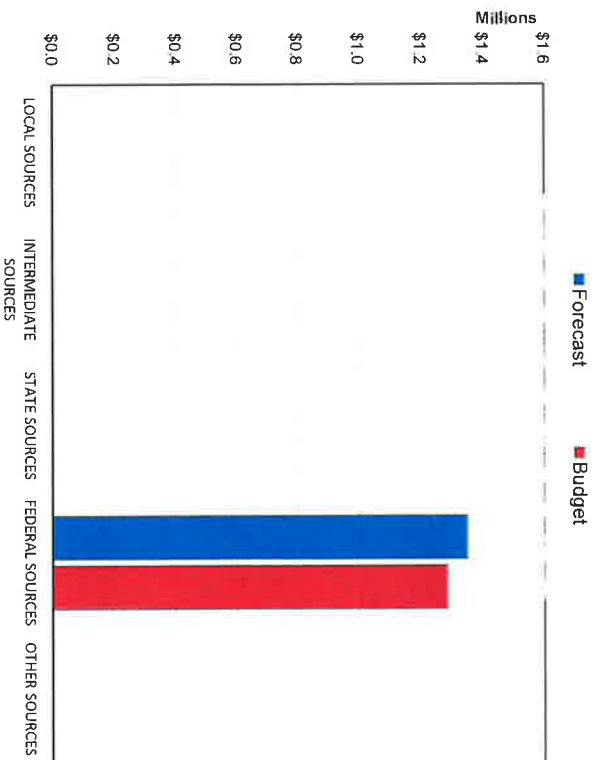
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	320,869	1,284,483	441,838	34.40%	907,764	1,349,602
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 320,869	\$ 1,284,483	\$ 441,838	34.40%	\$ 907,764	\$ 1,349,602
Beginning Fund Balance	(582,795)	-	13,500	0.00%	-	13,500
TOTAL RESOURCES	\$ (261,926)	\$ 1,284,483	\$ 455,338	35.45%	\$ 907,764	\$ 1,363,102
REQUIREMENTS						
Operating Expenditures						
Salaries	496,530	642,084	323,643	50.41%	259,742	583,385
Associated Payroll Costs	191,498	268,997	164,721	61.24%	145,821	310,542
Purchased Services	52,712	49,732	33,714	67.79%	38,356	72,070
Supplies and Materials	21,845	211,583	2,384	1.13%	210,553	212,937
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	63,246	112,087	87,098	77.71%	83,571	170,669
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 825,830	\$ 1,284,483	\$ 611,559	47.61%	\$ 738,043	\$ 1,349,602
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 825,830	\$ 1,284,483	\$ 611,559	47.61%	\$ 738,043	\$ 1,349,602
TOTAL SURPLUS / (DEFICIT)	\$ (1,087,756)	\$ -	\$ (156,221)		\$ 169,721	\$ 13,500

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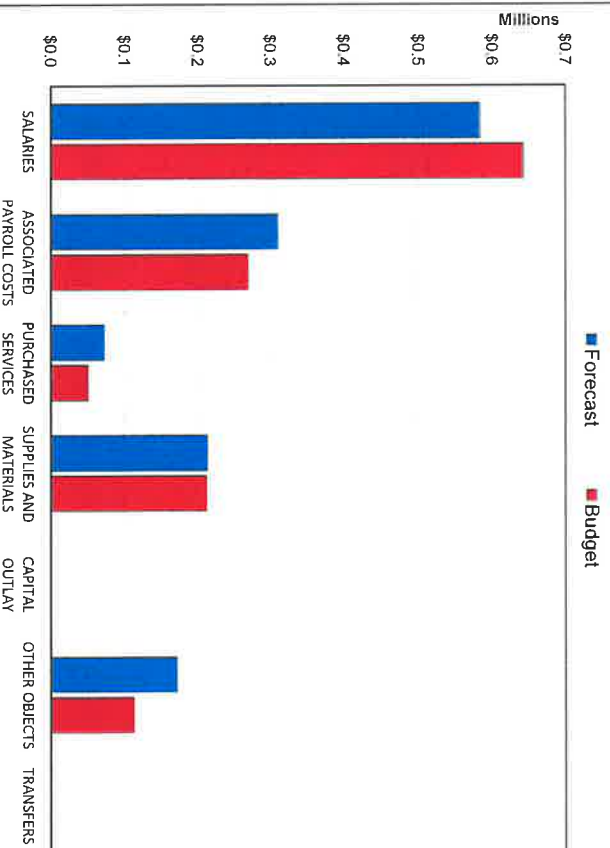
003 Federal Funds | Financial Projection by Object

For the Period Ending January 31, 2025

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District 39

004 Student Investment Account | Financial Projection by Object

For the Period Ending January 31, 2025

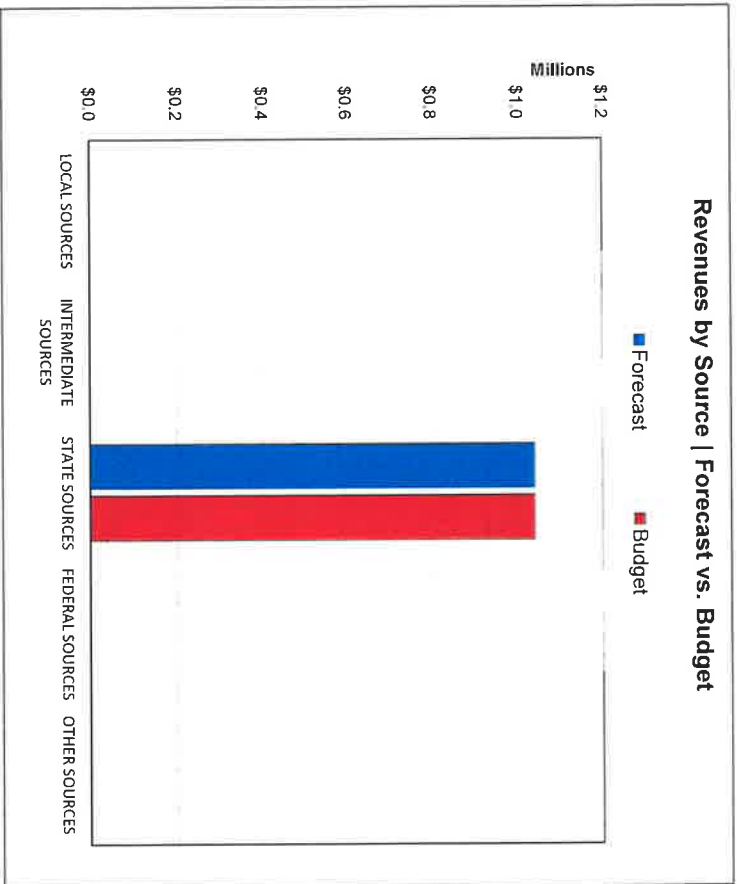
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	741,453	1,040,007	520,000	50.00%	520,007	1,040,007
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 741,453	\$ 1,040,007	\$ 520,000	50.00%	\$ 520,007	\$ 1,040,007
Beginning Fund Balance	-	-	-	0.00%	-	-
TOTAL RESOURCES	\$ 741,453	\$ 1,040,007	\$ 520,000	50.00%	\$ 520,007	\$ 1,040,007
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ 326,778	\$ 658,603	\$ 372,933	56.62%	\$ 263,814	\$ 636,747
Associated Payroll Costs	141,961	301,250	207,284	68.81%	118,235	325,518
Purchased Services	290	-	-	0.00%	-	-
Supplies and Materials	-	55,840	-	0.00%	53,428	53,428
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	24,314	24,314	100.00%	-	24,314
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 469,030	\$ 1,040,007	\$ 604,530	58.13%	\$ 435,477	\$ 1,040,007
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 469,030	\$ 1,040,007	\$ 604,530	58.13%	\$ 435,477	\$ 1,040,007
TOTAL SURPLUS / (DEFICIT)	\$ 272,423	\$ -	\$ (84,530)		\$ 84,530	(0)

Corbett School District 39

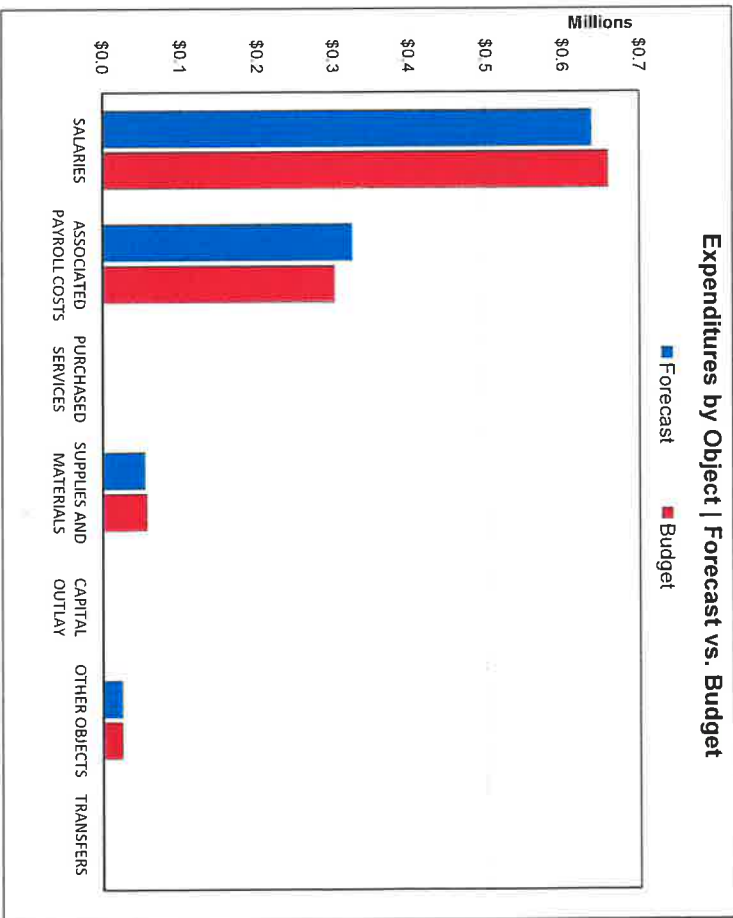
004 Student Investment Account | Financial Projection by Object

For the Period Ending January 31, 2025

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District

011 GO Bond Debt Service | Financial Projection by Object

For the Period Ending January 31, 2025

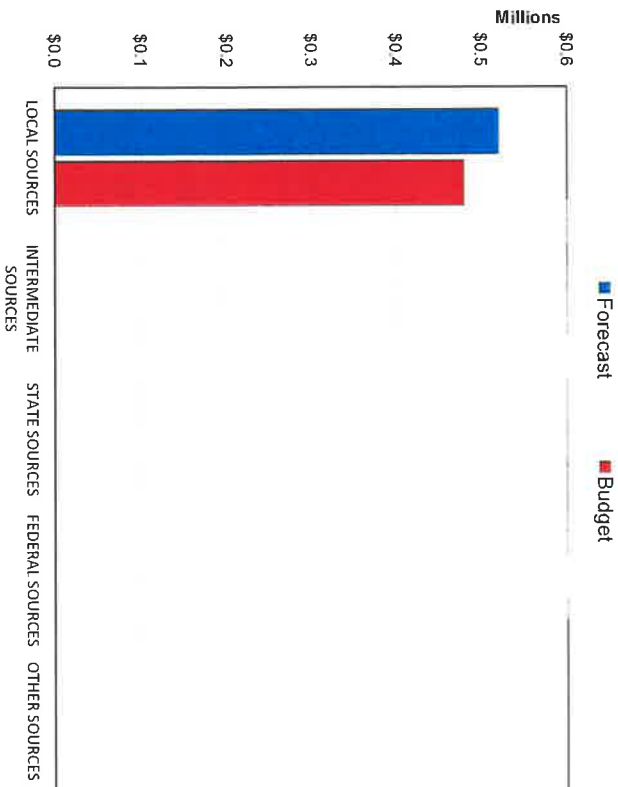
	Prior YTD	Current Year Budget	Current YTD	% of Budget	Add: Projections	Annual Forecast
RESOURCES						
Operating Revenues						
Local Sources	\$ 452,465	\$ 479,945	\$ 449,290	93.61%	\$ 71,316	\$ 520,606
Intermediate Sources	79	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 452,545	\$ 479,945	\$ 449,290	93.61%	\$ 71,316	\$ 520,606
Beginning Fund Balance	10,198	-	97,626	0.00%	-	97,626
TOTAL RESOURCES	\$ 462,742	\$ 479,945	\$ 546,915	113.95%	\$ 71,316	\$ 618,231
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Associated Payroll Costs	-	-	-	0.00%	-	-
Purchased Services	-	-	-	0.00%	-	-
Supplies and Materials	-	-	-	0.00%	-	-
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	27,922	424,338	25,844	6.09%	398,494	424,338
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ 27,922	\$ 424,338	\$ 25,844	6.09%	\$ 398,494	\$ 424,338
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	-	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ 27,922	\$ 424,338	\$ 25,844	6.09%	\$ 398,494	\$ 424,338
TOTAL SURPLUS / (DEFICIT)	\$ 434,820	\$ 55,607	\$ 521,071		\$ (327,178)	\$ 193,893

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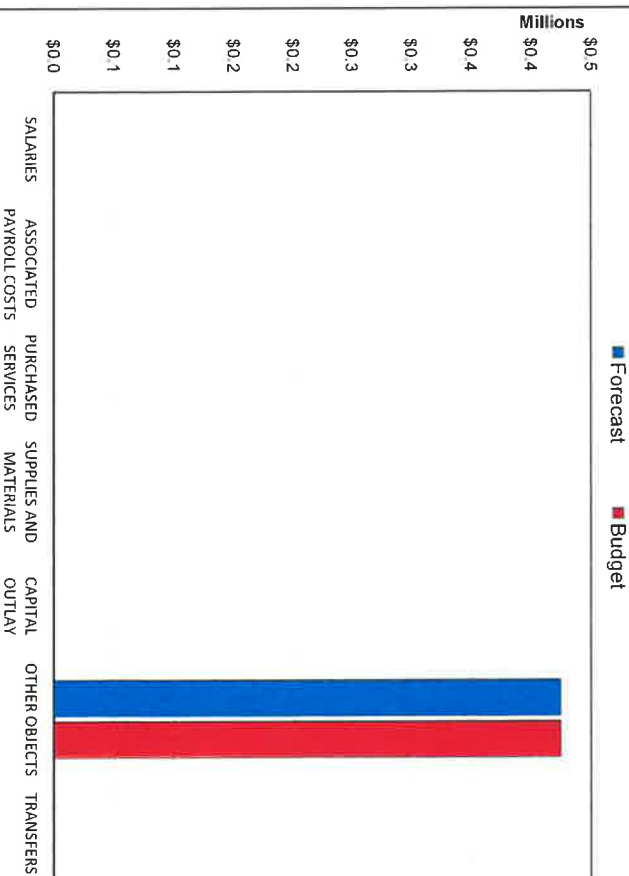
011 GO Bond Debt Service | Financial Projection by Object

For the Period Ending January 31, 2025

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget



Corbett School District

020 Energy Projects Fund | Financial Projection by Object

For the Period Ending January 31, 2025

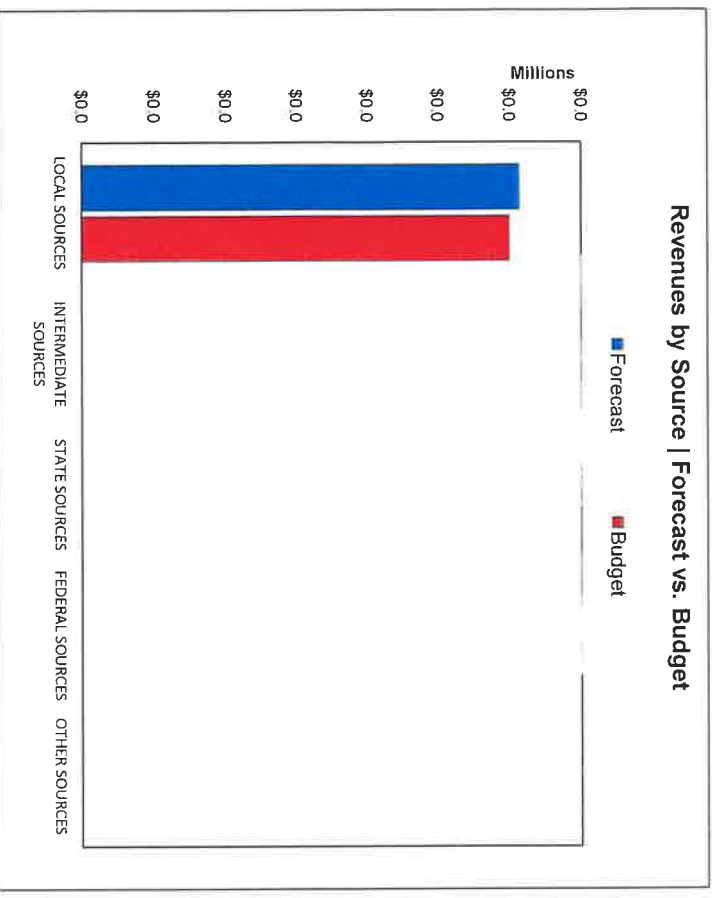
	Prior YTD	Current Year Budget	Current YTD % of Budget	Add: Projections	Annual Forecast	
RESOURCES						
Operating Revenues						
Local Sources	\$ 17,358	\$ 30,000	17,488	58.29%	\$ 13,197	\$ 30,684
Intermediate Sources	-	-	-	0.00%	-	-
State Sources	-	-	-	0.00%	-	-
Federal Sources	-	-	-	0.00%	-	-
Other Sources	-	-	-	0.00%	-	-
Total Operating Revenues	\$ 17,358	\$ 30,000	\$ 17,488	58.29%	\$ 13,197	\$ 30,684
Beginning Fund Balance	55,301	-	89,694	0.00%	-	89,694
TOTAL RESOURCES	\$ 72,659	\$ 30,000	\$ 107,182	357.27%	\$ 13,197	\$ 120,378
REQUIREMENTS						
Operating Expenditures						
Salaries	\$ -	\$ -	-	0.00%	\$ -	\$ -
Associated Payroll Costs	-	-	-	0.00%	-	-
Purchased Services	-	20,000	-	0.00%	20,000	20,000
Supplies and Materials	-	-	-	0.00%	-	-
Capital Outlay	-	-	-	0.00%	-	-
Other Objects	-	-	-	0.00%	-	-
Transfers	-	-	-	0.00%	-	-
Total Operating Expenditures	\$ -	\$ 20,000	\$ -	0.00%	\$ 20,000	\$ 20,000
Contingencies	-	-	-	0.00%	-	-
Unappropriated Ending Fund Balance	-	10,000	-	0.00%	-	-
TOTAL REQUIREMENTS	\$ -	\$ 30,000	\$ -	0.00%	\$ 20,000	\$ 20,000
TOTAL SURPLUS / (DEFICIT)	\$ 72,659	\$ -	\$ 107,182	(6.803)	\$ 100,378	\$ 100,378

Corbett School District

020 Energy Projects Fund | Financial Projection by Object

For the Period Ending January 31, 2025

Revenues by Source | Forecast vs. Budget



Expenditures by Object | Forecast vs. Budget

