

Consent Item

Date: August 11, 2025 **Division**: Finance

Subject: Renewal of RFP #F1025-22 Cyber Insurance Services

Background Information:

• The Board of Trustees awarded RFP #F1025-22 Cyber Insurance Services on August 8, 2022. If approved, this renewal would be the fourth year of a five-year term.

- Cyber insurance services help protect an organization from exposures related to its use of technology and data. In addition, cyber insurance services respond to data breaches, ransomware, and deceptive funds theft incidents. Cyber insurance services help minimize business disruption during a cyber incident and its aftermath, as well as potentially help with covering the financial cost of a cyber-attack and subsequent recovery.
- The recommended vendor provides incident response, vulnerability management, and endpoint security solutions. In addition, user security and education solutions, integrated loss control services, comprehensive claims management, post-incident services, and the use of senior management expertise to provide recommendations and consultations to Lewisville ISD.

Administrative Consideration:

- For the 2025-26 fiscal year, the recommended cyber insurance policy would include \$5 million in primary coverage with an additional \$3 million in excess coverage.
- If approved, General Operating funds would be used for these expenditures as allocated in the annual budget.
- Previous annual expenditures:
 - September 1, 2024 August 31, 2025: \$181,202
- Estimated annual expenditures: \$180,463 but will not exceed the approved budget.
- This procurement complies with Section 44.031 of the Texas Education Code.

Recommendations:

 That the Lewisville ISD Board of Trustees approves the renewal of RFP #F1025-22 Cyber Insurance Services and the estimated annual expenditures for one year with the recommended vendor.

Timeline/Report:

• Term: September 1, 2025 – August 31, 2026