



# UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

**TOPIC:** Finance Division Monthly Financial Report

**SUBMITTED BY:** Samuel D. Flores **OF:** Interim Asst. Supt. for Division of Finance

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** \_\_\_\_\_

**DATE ASSIGNED FOR BOARD CONSIDERATION:** June 15, 2021

**INFORMATIONAL REPORT:**

Finance Division Monthly Financial Report contains financial information as of May 31, 2021. Included in the report are the District's current investment position, the administrative cost ratio, financial information by fund, tax collection effort status, Purchasing Department information.

UNITED INDEPENDENT SCHOOL DISTRICT  
SUPERINTENDENT'S MONTHLY FINANCIAL REPORT  
MAY 31, 2021

**INVESTMENT REPORT**

		% to Total
CASH/INVESTMENT BALANCE	\$ 197,345,279	
General Fund	81,849,594	41.48%
PPFCO 2020 Series	1,077,104	0.55%
Child Nutrition	202,656	0.10%
Debt Service Fund	38,316,377	19.42%
Bond Election 2013-Issue 2014	6,287,160	3.19%
Bond Election 2013-Issue 2015	2,825,638	1.43%
Bond Election 2013-Issue 2017	34,054,975	17.26%
Bond Election 2013-Issue 2019	29,907,455	15.15%
Agency	2,824,319	1.43%
		100.00%

11% of total portfolio in demand accounts  
0.27% Portfolio Yield      0.12% Current Pool Rate

**ADMINISTRATIVE COST RATIO**

Budget: 9.03%      Actual: 8.71%

\* Allowed by TEA 11.05%

**FINANCIAL REPORT**

	Budget	Actual	CY %	PY %
General Fund "Unaudited" Statements				
Current year to date revenues:	\$401.6M	\$306.2M	76.24%	79.23%
Current year to date expenditures:	\$403.9M	\$323.8M	80.17%	79.03%

**TAX OFFICE REPORT**

				To Date %
May 20-21	Current Collection Rate:	98.08%	Amount: \$ 199,092,347	
	Delinquent Collection Rate	41.28%	Amount: \$ 3,420,644	
May 19-20	Current Collection Rate:	98.15%	Amount: \$ 221,822,939	
	Delinquent Collection Rate	62.88%	Amount: \$ 3,289,863	

**PURCHASING REPORT**

All bids and proposals awarded thru May 31, 2021.

**GRANTS REPORT**

The Grants Department has reviewed, submitted, negotiated, amended, and reported status for various grant programs.