



Board Meeting Date: 11/4/2024

Title: Electronic Fund Transfers – October 2024

Type: Consent

Presenter(s): Mert Woodard - Director, Finance & Operations

Background: Minn. Stat. § 471.38 requires a list of all transactions made by electronic funds transfer be submitted to the Board of Education at the next Regular Meeting after the transaction.

Recommendation: Authorize the electronic fund transfers as presented for the month of October 2024, in the amount of \$9,958,3006.

Desired Outcomes from the Board: Compliance with Minn. Stat. § 471.38 Subd. 3a.

Attachment(s):

1. Electronic Fund Transfers – October 2024

Electronic Transfers

FOR THE MONTH ENDED OCTOBER 31, 2024

From	To	Description	Date	Amount
US Bank - Checking	US Bank - Payroll	District Payroll	Multiple	5,381,376.99
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	10/15/2024	956,216.67
US Bank - Checking	Internal Revenue Service	Federal Payroll Taxes	10/30/2024	920,346.42
US Bank - Checking	Minnesota Teachers Retirement Association	Contributions	10/16/2024	477,552.25
US Bank - Checking	Minnesota Teachers Retirement Association	Contributions	10/30/2024	460,925.56
US Bank - Checking	Aviben	Retirement Contributions	10/15/2024	209,450.48
US Bank - Checking	Aviben	Retirement Contributions	10/30/2024	206,895.61
US Bank - Checking	US Bank	Purchase Card Program	10/29/2024	149,824.28
US Bank - Checking	Minnesota Department of Revenue	State Payroll Tax	10/15/2024	493,143.33
US Bank - Checking	Minnesota Public Employers Retirement Association	Contributions	10/16/2024	175,927.99
US Bank - Checking	Minnesota Public Employers Retirement Association	Contributions	10/30/2024	185,954.73
US Bank - Checking	Benefit Extras	Flex & HSA	Multiple	172,503.93
US Bank - Checking	Delta Dental	Dental Claims	Multiple	69,183.10
US Bank - Checking	West Metro Credit Union	District Payroll, Dues, Etc.	10/15/2024	38,867.75
US Bank - Checking	West Metro Credit Union	District Payroll, Dues, Etc.	10/30/2024	39,083.97
US Bank - Checking	Minnesota Department of Revenue	Sales & Use Tax Payment	10/15/2024	2,582.36
US Bank - Checking	Various	Service Fees	Multiple	14,923.17
US Bank - Checking	Various	Payroll Vendors	Multiple	3,547.70
Total of Electronic Fund Transfers				\$ 9,958,306.29