

Parkrose School District #3

Agenda

Item

SUBMITTED BY: (✓)	DATE
Chris Gibb	04/07/10
APPROVED BY:	
Building Administrator ()	
Superintendent Karen Fischer Gray ()	
Mary Larson (✓)	04/09/10

TOPIC:

Resolution to approve and appropriate a transfer between major functions within fund 01 General Fund and additional budget to fund 16 Community Center.

PURPOSE OF AGENDA ITEM: [Why are you asking for Board review]:

Information Policy Change Action/Approval Presentation/Special Request

BACKGROUND: Attachments: Y____ N____ **LIST:** _____

RATIONALE/DISCUSSION:

Additional funds are needed to support fund 16 Community Center. This will reduce contingency by \$50,000 and increase the transfer to fund 16 from \$50,000 to \$100,000 to cover the estimated 09-10 revenue shortfall.

FINANCIAL IMPLICATIONS:

		<u>Current</u>	<u>Change</u>	<u>New</u>
Expenditures:	01 5000	\$ 254,000	\$ 50,000	\$ 304,000
	01 6000	\$ 493,375	\$ -50,000	\$ 443,375
	16 3000	\$ 186,872	\$ 50,000	\$ 236,872
Revenues:	16 8000	\$ 186,872	\$ 50,000	\$ 236,872

RELATION TO GOALS:

This action is needed to keep fund 16 from having a negative ending fund balance.

ACTION REQUESTED:

A resolution to approve and appropriate a budget transfer between major functions and increase to budget.