



MEMORANDUM

To: Board of Education and Administration
From: Rob Grossi
Date: August 5, 2021
Re: Tentative Budget Presentation

On August 10, 2021, I will be presenting the tentative budget for the fiscal year ending June 30, 2022. The formal budget hearing and adoption of the budget will occur at the September 14, 2021 board meeting.

The tentative budget reflects estimated total revenues received by the district of \$108,962,000 and total expenditures of \$119,236,000. Excluding a budgeted \$14,000,000 in major capital expenses, the district is projected to incur an operating surplus (revenues over expenses) of \$3.7 million. Please note that we continue to modify the budget during these uncertain times and the final budget may change slightly.

The notice of the public hearing will be published on August 11, 2021, and the budget will be on display by August 13, 2021, which is at least 30 days prior to the meeting the board will hold the public hearing and approve the final budget.

If you have any questions or desire need additional information or clarity, please contact Dr. Wernet or Dr. Powell and we will respond accordingly.