



# UNITED INDEPENDENT SCHOOL DISTRICT INFORMATIONAL ITEM

**TOPIC:** Finance Division Monthly Financial Report

**SUBMITTED BY:** Laida P. Benavides, CPA **OF:** Division of Finance

**APPROVED FOR TRANSMITTAL TO SCHOOL BOARD:** \_\_\_\_\_

**DATE ASSIGNED FOR BOARD CONSIDERATION:** January 22, 2020

**INFORMATIONAL REPORT:**

Finance Division Monthly Financial Report contains financial information as of December 31, 2019. Included in the report are the District's current investment position, the administrative cost ratio, financial information by fund, tax collection effort status, Purchasing Department information.

UNITED INDEPENDENT SCHOOL DISTRICT  
 SUPERINTENDENT'S MONTHLY FINANCIAL REPORT  
 DECEMBER 31, 2019

**INVESTMENT REPORT**

		% to Total
CASH/INVESTMENT BALANCE	\$ 240,081,043	
General Fund	123,477,111	51.43%
PPFCO 2018 Series	520,574	0.22%
Debt Service Fund	24,826,611	10.34%
Bond Election 2013-Issue 2014	6,204,444	2.58%
Bond Election 2013-Issue 2015	4,890,065	2.04%
Bond Election 2013-Issue 2017	53,477,507	22.27%
Bond Election 2013-Issue 2019	26,458,693	11.02%
		99.91%

10% of total portfolio in demand accounts  
1.84% Portfolio Yield      1.75% Current Pool Rate

**ADMINISTRATIVE COST RATIO**

Budget: 8.18%      Actual: 8.27%  
 \* Allowed by TEA 11.05%

**FINANCIAL REPORT**

	Budget	Actual	CY %	PY %
General Fund "Unaudited" Statements				
Current year to date revenues:	\$406.4M	\$176.1M	43.34%	42.77%
Current year to date expenditures:	\$424.3M	\$157.8M	37.21%	38.03%

**TAX OFFICE REPORT**

Dec 19-20	Current Collection Rate:	43.47%	Amount:	\$ 98,708,443	To Date %
	Delinquent Collection Rate	45.62%	Amount:	\$ 2,511,488	
Dec 18-19	Current Collection Rate:	44.72%	Amount:	\$ 94,897,053	
	Delinquent Collection Rate	38.09%	Amount:	\$ 2,736,350	

**PURCHASING REPORT**

All bids and proposals awarded thru December 31, 2019.

**GRANTS REPORT**

The Grants Department has reviewed, submitted, negotiated, amended, and reported status for various grant programs.