

***Collin County Community College District Board of Trustees***

3. Finance and Audit Committee

June 17, 2025

Resource: Melissa Irby  
Chief Financial Officer

**DISCUSSION ITEM:** Consideration of Approval of the Authorized Broker/  
Dealer List

**DISCUSSION:** Policy CAK (Local) requires that the Board of Trustees annually reviews and approves the list of approved brokers/dealers with which the College is authorized to transact investment activity. A contract with Meeder Investment Management, Inc. allows it to act as an investment advisor to the College. In its capacity as an investment advisor, Meeder Investment Management, Inc., has recommended a list of primary dealers with which the College is authorized to execute securities transactions. Primary dealers are banks or securities brokers/dealers who may trade directly with the Federal Reserve System of the United States. Primary dealers purchase the vast majority of U.S. Treasury securities and resell them to the public and other brokerage firms. Due to the large volume of U.S. Treasury securities they trade, they are often able to offer securities at advantageous prices.