

Collin College
Statement of Net Position
October 31, 2023

Statement of Net Position	October 31, 2023	October 31, 2022
Assets		
Current Assets		
Accounts Receivable	\$ 16,950,121	\$ 35,806,896
Cash & Cash Equivalents	136,404,722	198,643,595
Prepaid Expenses	-	-
Restricted Short-term Investments	-	-
Unrestricted Short-term Investments	143,032,930	97,257,753
Noncurrent Assets		
Right of Use Asset	15,523,483	15,573,150
Long-term Investments	112,133,370	62,669,555
Lease Receivable	740,392	807,160
Plant & Equipment	820,411,116	829,725,443
Total Assets	\$ 1,245,196,135	\$ 1,240,483,551
Deferred Outflows		
Deferred Outflows - OPEB	\$ 34,968,451	\$ 51,701,661
Deferred Outflows - Pension	31,383,950	22,644,701
Total Deferred Outflows	\$ 66,352,401	\$ 74,346,362
Liabilities		
Current Liabilities		
Operating Lease Liabilities - Current	\$ 3,868,940	\$ 3,353,629
Accounts Payable	4,141,578	5,705,274
Accrued Interest	4,560,345	4,791,494
Accrued Vacation - Current	419,404	479,260
Bonds Payable - Current	20,485,000	18,215,000
Clearing Payables	165,077	38,143
Deferred Income	9,978,330	13,092,322
Funds Held for Others	368,519	474,149
OPEB Liability - Current	2,486,437	2,398,482
Other Accrued Liabilities - Current	94,500	12,258
Other Liabilities - Current	(605)	11,825
Noncurrent Liabilities		
Operating Lease Liabilities - Noncurrent	10,876,600	11,563,061
Accrued Vacation - Noncurrent	1,865,657	1,582,934
Deferred Compensation Liability	-	-
Bonds Payable - Noncurrent	513,951,882	538,308,582
OPEB Liability - Noncurrent	93,153,606	114,306,618
Pension Liability	57,614,710	23,461,964
Total Liabilities	\$ 724,029,980	\$ 737,794,996
Deferred Inflows		
Deferred Inflows - Lease Receivable	\$ 817,287	\$ 906,775
Deferred Inflows - OPEB	32,580,802	15,860,983
Deferred Inflows - Pension	3,931,695	25,156,088
Total Deferred Inflows	\$ 37,329,784	\$ 41,923,846
Total Net Assets	\$ 550,188,771	\$ 535,111,071