

# Providers of Investment Officer Training

November 11, 2008

## SUMMARY:

This item requests approval of various providers of investment officer training as required in the Public Funds Investment Act.

## PREVIOUS BOARD ACTION:

August 14, 2007

## BACKGROUND INFORMATION:

The Public Funds Investment Act requires the chief financial officer and the investment officer of a local government attend at least one training session from an independent source, approved by the governing body of the local government, containing at least 10 hours of instruction relating to the officer's responsibilities within 12 months after taking office or assuming duties.

Continuing education is required for the chief financial officer and the investment officer. Ten hours of instruction must be completed within a two year period after the initial training session. Training must relate to the investment responsibilities under the Public Funds Investments Act. It must be from a recommended independent source and approved by the Board of Trustees.

## SIGNIFICANT ISSUES:

The current investment officers for Denton Independent School District are Debbie Monschke, Executive Director of Administrative Services and Ray Leake, Accounting Supervisor. Mrs. Monschke and Mr. Leake are current with regard to the continuing education requirements.

## FISCAL IMPLICATIONS:

None

## BENEFIT OF ACTION:

Investment officer training will be selected from the approved list to assure compliance with the Public Funds Investment Act.

## PROCEDURAL AND REPORTING IMPLICATIONS:

None

## SUPERINTENDENT'S RECOMMENDATION:

Recommend approval of the following providers of investment officer training.

Texas Association of School Business Officials  
University of North Texas Center for Public Management  
Government Treasurers Organization of Texas  
Texas Association of School Boards – Lone Star Investment Pool  
Texpool  
TexSTAR  
First Public / LoneStar  
First Southwest Asset Management, Inc.  
Region XI Education Service Center  
Patterson & Associates

## STAFF PERSONS RESPONSIBLE:

Debbie Monschke, Executive Director of Administrative Services  
Ray Leake, Accounting Supervisor

## ATTACHMENT:

None

## APPROVAL:

Signature of Staff Member Proposing Recommendation: \_\_\_\_\_

Comments: \_\_\_\_\_

Signature of Divisional Leader: \_\_\_\_\_

Comments: \_\_\_\_\_

Signature of Superintendent: \_\_\_\_\_

Comments: \_\_\_\_\_