



UNITED INDEPENDENT SCHOOL DISTRICT AGENDA ACTION ITEM

TOPIC: Second and Final Reading of Board Policy CFC Local – Accounting Audits

SUBMITTED BY: Marta G. Stahl, CPA **OF:** Internal Audit Dept.

APPROVED FOR TRANSMITTAL TO SCHOOL BOARD: _____

DATE ASSIGNED FOR BOARD CONSIDERATION: April 16, 2025

RECOMMENDATION:

It is recommended that the Board of Trustees approve the second and final reading of revisions to Board Policy CFC Local- Accounting – Audits.

The revisions include incorporating the Internal Audit Dept. Charter into Board Policy.

RATIONALE:

Revisions to Board Policy and the Internal Audit Dept. Charter require Board of Trustees approval.

The Internal Audit Charter is a formal written document that defines the internal auditing activity's purpose, authority and responsibility. It was last amended in July 2021. The Global Internal Audit Standards were revised in January 2025, prompting recommended changes to the charter.

The charter should:

- a. establish the internal auditing activity's position within the organization *including the reporting relationship to the board - functionally and superintendent - administratively.*
- b. authorize access to records, personnel, and physical properties relevant to the performance of engagements
- c. define the scope of internal auditing activities

BUDGETARY INFORMATION:

N/A

BOARD POLICY REFERENCE AND COMPLIANCE:

Board Policy CFC Local