

**BOARD OF EDUCATION
LULING INDEPENDENT SCHOOL DISTRICT**

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| AGENDA ITEM: Business Office Report | Date: April 15, 2024 |
| SUBJECT: Cash Position Report by Bank Account and Investments | Submitted by: Manell Martin Related Pages: 1 Pages |
| BACKGROUND INFORMATION: This monthly report shows the district checking accounts and investment accounts as reconciled for the month of March 2024. Interest rates appear on the reports for all accounts. | |
| RECOMMENDED ACTION: Informational item | BUDGETARY INFO. |

Board President's Approval:



Superintendent's Approval:



BANK ACCOUNTS/INVESTMENTS
as of March 31, 2024

| IBC Bank | General Concentration | Interest & Sinking | Payroll Clearing | Workman's Compensation | Cash Balance |
|-------------------|----------------------------------|-------------------------------|-----------------------------|-----------------------------------|-------------------------|
| Checking Accounts | | | | | |
| Beginning Balance | \$345,980.79 | \$787,558.94 | \$174,624.11 | \$28,822.78 | |
| Month Activity | (\$100,405.73) | \$49,364.64 | (\$844.04) | \$7,364.06 | |
| Ending Balance | \$245,575.06 | \$836,923.58 | \$173,780.07 | \$36,186.84 | \$1,292,465.55 |
| Interest Rate | 1.2500% | 1.2500% | 1.2500% | 1.2500% | |

Lonestar Investment Pool

General Fund:

Corporate Overnight Plus Fund

| | | |
|--------------------|----------------|----------------|
| Beginning Balance | \$4,081,221.04 | |
| Month Activity | (\$281,463.85) | |
| Ending Balance | \$3,799,757.19 | \$3,799,757.19 |
| Avg monthly return | 5.49% | |

Corporate Overnight Fund

| | | |
|--------------------|----------------|----------------|
| Beginning Balance | \$3,122,797.77 | |
| Month Activity | (\$687,607.74) | |
| Ending Balance | \$2,435,190.03 | \$2,435,190.03 |
| Avg monthly return | 5.48% | |

Government Overnight Fund

| | | |
|--------------------|----------------|----------------|
| Beginning Balance | \$1,059,618.62 | |
| Month Activity | \$4,784.05 | |
| Ending Balance | \$1,064,402.67 | \$1,064,402.67 |
| Avg monthly return | 5.33% | |

Citizen's State Bank

1 yr

| | |
|------------------------|--------------|
| Certificate of Deposit | \$200,000.00 |
| Interest Rate | 4.95% |
| Maturity | 5/18/2024 |

HS Activity Fund

1 yr

| | |
|-------------|--------------|
| \$10,000.00 | \$410,000.00 |
| 0.75% | |
| 6/15/2024 | |

Sage Bank

1 yr

| | |
|------------------------|--------------|
| Certificate of Deposit | \$200,000.00 |
| Interest Rate | 4.30% |
| Maturity | 5/18/2024 |