

**Mid-Valley Special Education
Financial Summary
June 30, 2018**

	PRIOR YEAR			CURRENT YEAR		
	Budget Amount	Received to Date	% of Actual Received	Original Budgeted Amount	Received to Date	% of Budget Received
Revenues	2016-17	2016-17	2016-17	2017-18	2017-18	2017-18
Tuition (including ESY)	9,447,072	9,291,708	98.36%	9,769,434	9,948,945	101.84%
Earnings on Investments	5,000	10,453	209.06%	10,000	15,853	158.53%
Other local/Refund of Prior Year/Food	15,300	24,622	0.00%	25,500	12,387	48.58%
State Sources	885,800	470,317	53.10%	986,000	1,482,982	150.40%
ALOP	450,000	395,404	87.87%	500,000	178,020	35.60%
Flow Through Sources	5,782,210	4,488,918	77.63%	5,794,273	5,250,885	90.62%
Fed Grant (IDEA- MV only)	103,827	44,879	43.22%	105,650	115,569	109.39%
Fed Grant (DORS & Medicaid)	264,906	197,352	74.50%	83,000	75,686	91.19%
On-Behalf TRS	1,729,113	0	0.00%	1,850,000	0	0.00%
O&M Fund	339,283	347,460	102.41%	252,431	258,551	102.42%
Total	19,022,511	15,271,113	80.28%	19,376,288	17,338,878	89.49%

	PRIOR YEAR			CURRENT YEAR					
	Budget Amount	Expended to Date	% of Actual Expended	Original Budgeted Amount	Expended to Date	% of Budget Expended	Expended & Encumbered	Budget Balance	% of Budget Expended & Encumbered
Expenditures	2016-17	2016-17	2016-17	2017-18	2017-18	2017-18	2017-18	2016-17	2017-18
Programs (including ESY & SafeSchools and MV IDEA grant)	6,766,335	6,083,446	89.91%	6,831,141	5,947,134	87.06%	6,604,429	226,711	96.68%
Flow Through Payments to Districts (IDEA, Tuition refunds)	6,582,210	5,320,152	80.83%	6,691,108	7,331,281	109.57%	7,331,281	(640,173)	109.57%
ALOP	478,060	336,532	70.40%	533,011	417,108	78.25%	459,019	73,992	86.12%
Student Support	1,408,215	1,149,668	81.64%	1,331,780	1,182,573	88.80%	1,325,434	6,346	99.52%
Instructional Support	392,879	389,521	99.15%	471,238	437,272	92.79%	474,303	(3,065)	100.65%
Executive & General Administration	1,190,225	1,107,186	93.02%	1,191,523	1,117,596	93.80%	1,191,015	508	99.96%
Board of Ed Services	116,191	90,247	77.67%	256,112	251,297	98.12%	251,297	4,815	98.12%
Contingency	20,000	0	0.00%	20,000	0	0.00%	0	20,000	0.00%
On-Behalf TRS	1,729,113	0	0.00%	1,850,000	0	0.00%	0	1,850,000	0.00%
O&M Fund	339,283	308,805	91.02%	251,231	217,136	86.43%	240,594	10,637	95.77%
Debt Service	-	0	0.00%	0	0	0.00%	0	0	0.00%
Total	19,022,511	14,785,556	77.73%	19,427,144	16,901,396	87.00%	17,877,373	1,549,771	92.02%
Excess (deficiency) of rev. over exp.	-	485,557		(50,856)	437,482				
Beginning Fund Balance		791,350			1,009,332				
Current liabilities		418,768			1,234,849				
Ending Fund Balance		<u>1,695,675</u>			<u>2,681,663</u>				
Cash Balance @ End of Month		<u>1,695,675</u>			<u>2,681,663</u>				