

Corbett School District No. 39
Board Financial Report
Fund 01: General Fund

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Jan 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jan 31 2021	% of Projected
Revenues							
Property Taxes	1,843,932	1,711,228	93%	1,880,900	1,880,900	1,367,653	73%
State School Fund	10,132,700	6,519,234	64%	9,679,300	9,679,300	4,917,651	51%
Local Sources	365,287	254,894	70%	420,500	420,500	75,421	18%
Intermediate Sources	200,657	657	0%	201,200	201,200	-	0%
State Sources	728,495	203,062	28%	579,903	579,903	-	0%
Federal Sources	39,997	17,812	45%	43,349	43,349	-	0%
Total Revenues	13,311,067	8,706,887	65%	12,805,152	12,805,152	6,360,726	50%
Expenditures							
Salaries	6,397,708	3,515,410	55%	6,498,887	6,498,887	3,337,219	51%
Associated Payroll	3,914,765	2,027,924	52%	3,898,026	3,898,026	2,062,079	53%
Purchased Services	1,086,023	610,551	56%	1,120,425	1,120,425	334,599	30%
Supplies & Materials	641,013	465,627	73%	762,745	762,745	425,013	56%
Capital Outlay	310,705	175,041	56%	141,000	141,000	38,500	27%
Debt Service	432,201	209,406	48%	401,329	401,329	165,649	41%
Other Objects	274,107	249,512	91%	291,900	291,900	245,485	84%
Contingency	-	-		50,000	50,000	-	0%
Total Expenditures	13,056,522	7,253,472	56%	13,164,312	13,164,312	6,608,544	50%
Other Sources (Uses)							
Other Sources	211,694	100,000	47%	115,000	115,000	-	0%
Transfer In	25,000	-	0%	25,000	25,000	-	0%
Transfer Out	(288,526)	-	0%	(230,000)	(230,000)	-	0%
Total Other Sources (Uses)	(51,832)	100,000	-193%	(90,000)	(90,000)	-	0%
Change in Fund Balance	202,713	1,553,415		(449,160)	(449,160)	(247,819)	
Fund Balance - Beginning	2,069,238	1,666,531		1,867,425	1,867,425	2,271,951	
Fund Balance - Ending	2,271,951	3,219,946		1,418,265	1,418,265	2,024,133	

YTD Revenues	FY 2019-20	FY 2020-21	Variance	% Change
Property Taxes	1,711,228	1,367,653	(343,575)	-20%
State School Fund	6,519,234	4,917,651	(1,601,583)	-25%
Local Sources	254,894	75,421	(179,473)	-70%
Intermediate Sources	657	-	(657)	-100%
Total Revenues	8,706,887	6,360,726	(2,346,161)	-27%

YTD Expenditures	FY 2019-20	FY 2020-21	Variance	% Change
Salaries	3,515,410	3,337,219	(178,191)	-5%
Associated Payroll	2,027,924	2,062,079	34,155	2%
Purchased Services	610,551	334,599	(275,952)	-45%
Supplies & Materials	465,627	425,013	(40,614)	-9%
Debt Service	209,406	165,649	(43,757)	-21%
Other Objects	249,512	245,485	(4,026)	-2%
Total Expenditures	7,253,472	6,608,544	(644,927)	-9%

Corbett School District No. 39
Board Financial Report
Fund 08: General Fund, FF&C Loan

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Jan 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jan 31 2021	% of Projected
Expenditures							
Purchased Services	65,646	1,918	3%	-	-	15,693	
Capital Outlay	508,402	-	0%	2,300,000	2,300,000	-	0%
Other Objects	51,785	51,800	100%	-	-	-	
Total Expenditures	625,833	53,718	9%	2,300,000	2,300,000	15,693	1%
Other Sources (Uses)							
Other Sources	3,000,000	3,000,000	100%	-	-	-	
Total Other Sources (Uses)	3,000,000	3,000,000	100%	-	-	-	
Change in Fund Balance	2,374,167	2,946,282		(2,300,000)	(2,300,000)	(15,693)	
Fund Balance - Beginning	-	-		2,300,000	2,300,000	2,374,167	
Fund Balance - Ending	2,374,167	2,946,282		-	-	2,358,474	
YTD Expenditures				FY 2019-20	FY 2020-21	Variance	
Purchased Services				1,918	15,693	13,775	
Total Expenditures				53,718	15,693	(38,026)	

Corbett School District No. 39
Board Financial Report
Fund 02: Food Services Fund

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Jan 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jan 31 2021	% of Projected
Revenues							
State School Fund	2,197	-	0%	2,000	2,000	-	0%
Local Sources	94,822	65,123	69%	120,000	120,000	2,262	2%
State Sources	6,804	340	5%	3,000	3,000	-	0%
Federal Sources	87,530	27,841	32%	121,000	121,000	19,155	16%
Total Revenues	191,353	93,303	49%	246,000	246,000	21,417	9%
Expenditures							
Salaries	76,456	40,709	53%	85,314	85,314	47,979	56%
Associated Payroll	47,852	22,113	46%	59,402	59,402	33,634	57%
Purchased Services	6,028	3,977	66%	6,000	6,000	1,741	29%
Supplies & Materials	164,966	110,285	67%	271,784	271,784	45,098	17%
Other Objects	4,695	2,202	47%	3,500	3,500	953	27%
Total Expenditures	299,997	179,286	60%	426,000	426,000	129,405	30%
Other Sources (Uses)							
Transfer In	103,526	-	0%	180,000	180,000	-	0%
Total Other Sources (Uses)	103,526	-	0%	180,000	180,000	-	0%
Change in Fund Balance	(5,118)	(85,983)		-	-	(107,988)	
Fund Balance - Beginning	12,339	12,339		-	-	7,221	
Fund Balance - Ending	7,221	(73,645)		-	-	(100,767)	

YTD Revenues	FY 2019-20	FY 2020-21	Variance	% Change
Local Sources	65,123	2,262	(62,861)	-97%
Total Revenues	93,303	21,417	(71,886)	-77%
YTD Expenditures	FY 2019-20	FY 2020-21	Variance	% Change
Salaries	40,709	47,979	7,270	18%
Associated Payroll	22,113	33,634	11,521	52%
Purchased Services	3,977	1,741	(2,237)	-56%
Supplies & Materials	110,285	45,098	(65,187)	-59%
Other Objects	2,202	953	(1,249)	-57%
Total Expenditures	179,286	129,405	(49,881)	-28%

Corbett School District No. 39
Board Financial Report
Fund 03: Federal Funds

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Jan 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jan 31 2021	% of Projected
Revenues							
Federal Sources	271,542	125,340	46%	269,983	346,187	-	0%
Total Revenues	271,542	125,340	46%	269,983	346,187	-	0%
Expenditures							
Salaries	163,538	81,118	50%	113,962	113,962	53,680	47%
Associated Payroll	106,042	51,318	48%	81,992	81,992	38,044	46%
Purchased Services	1,962	4,675	238%	64,029	64,029	2,568	4%
Supplies & Materials	-	534		10,000	86,204	-	0%
Contingency	-	-		7,726	7,726	-	0%
Total Expenditures	271,542	137,645	51%	277,709	353,913	94,292	27%
Change in Fund Balance	-	(12,305)		(7,726)	(7,726)	(94,292)	
Fund Balance - Beginning	7,726	7,726		7,726	7,726	7,726	
Fund Balance - Ending	7,726	(4,579)		-	-	(86,566)	

YTD Expenditures	FY 2019-20	FY 2020-21	Variance
Salaries	81,118	53,680	(27,438)
Associated Payroll	51,318	38,044	(13,274)
Purchased Services	4,675	2,568	(2,107)
Supplies & Materials	534	-	(534)
Total Expenditures	137,645	94,292	(43,353)

Corbett School District No. 39
Board Financial Report
Fund 04: Student Investment Account

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Jan 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jan 31 2021	% of Projected
Revenues							
State Sources	-	-		923,697	923,697	-	0%
Total Revenues	-	-		923,697	923,697	-	0%
Expenditures							
Salaries	-	-		336,032	336,032	-	0%
Associated Payroll	-	-		207,986	207,986	-	0%
Supplies & Materials	-	-		109,679	109,679	-	0%
Debt Service	-	-		270,000	270,000	-	0%
Total Expenditures	-	-		923,697	923,697	-	0%

Corbett School District No. 39
Board Financial Report
Fund 09: Capital Improvement Fund

	Fiscal Year 2019-2020			Fiscal Year 2020-2021			
	Year End Actuals	Year to Date Jan 31 2020	% of YE Actuals	Current Budget	Projected Actual	Year to Date Jan 31 2021	% of Projected
Revenues							
State Sources	610,034	559,848	92%	-	-	-	
Total Revenues	610,034	559,848	92%	-	-	-	
Expenditures							
Purchased Services	29,525	28,245	96%	50,000	50,000	5,378	11%
Capital Outlay	746,484	746,484	100%	-	-	-	
Other Objects	1,727	1,727	100%	-	-	-	
Total Expenditures	777,736	776,456	100%	50,000	50,000	5,378	11%
Other Sources (Uses)							
Transfer In	185,000	-	0%	50,000	50,000	-	0%
Total Other Sources (Uses)	185,000	-	0%	50,000	50,000	-	0%
Change in Fund Balance	17,298	(216,608)		-	-	(5,378)	
Fund Balance - Beginning	19,902	19,902		-	-	37,200	
Fund Balance - Ending	37,200	(196,706)		-	-	31,822	

YTD Expenditures	FY 2019-20	FY 2020-21	Variance
Capital Outlay	746,484	-	(746,484)
Total Expenditures	776,456	5,378	(771,078)