

Collin County Community College District
All Funds
Revenues and Expenses
For the Period Ending
February 29

	2020 (50% Elapsed)			2019 (50% Elapsed)		
	FY 2020 Budget	YTD Actuals	Percent Budget	FY 2019 Budget	YTD Actuals	Percent Budget
Revenues						
Unrestricted						
State Appropriations-General Revenue	\$ 39,834,020	\$ 17,133,527	43.0 %	\$ 35,500,001	\$ 15,269,900	43.0 %
Tuition and Fees	48,788,991	41,110,691	84.3 %	46,479,146	38,741,405	83.4 %
Scholarship allowances	(7,700,000)	(3,850,000)	50.0 %	(5,500,000)	(2,750,000)	50.0 %
Taxes for Current Operations	118,601,066	114,603,251	96.6 %	109,470,284	104,596,158	95.5 %
Investment Income-Unrestricted Fund	4,070,000	2,006,773	49.3 %	2,585,000	2,376,444	91.9 %
Investment Income-Stabilization Fund	1,200,000	468,653	39.1 %	950,000	285,517	30.1 %
Investment Income-Building Fund	2,300,000	1,013,292	44.1 %	1,500,000	1,246,418	83.1 %
Miscellaneous - Unrestricted Fund	2,214,142	748,133	33.8 %	1,847,864	825,282	44.7 %
Auxiliary Fund	3,073,877	1,840,433	59.9 %	1,952,480	1,380,202	70.7 %
Total Unrestricted	212,382,096	175,074,753	82.4 %	194,784,775	161,971,326	83.2 %
Restricted						
Grants and Contracts	34,550,568	25,921,569	75.0 %	33,896,178	23,688,486	69.9 %
State Allocation-On-Behalf Benefits	8,641,239	4,376,100	50.6 %	7,834,106	3,979,545	50.8 %
Debt Service- General Obligation Bonds	4,896,142	3,305,461	67.5 %	7,038,351	5,989,320	85.1 %
Total Restricted	48,087,949	33,603,130	69.9 %	48,768,635	33,657,352	69.0 %
Transfers						
Transfer in - Unrestricted to Stabilization and Startup Fd	30,300,000	15,150,000	50.0 %	30,429,899	15,150,000	49.8 %
Transfer in - Unrestricted (SAFAC) to Aux Fd	220,000	104,183	47.4 %	220,000	100,718	45.8 %
Transfer in - Unrestricted to Grant Fund - Matching	109,495	46,209	42.2 %	119,882	34,586	28.9 %
Transfer in - Unrestricted to Debt Service Fund	15,803,626	7,888,033	49.9 %	10,477,050	5,235,142	50.0 %
Transfer in - Stabilization and Startup to Debt Srvc Fd	1,600,523	800,262	50.0 %	5,871,365	2,935,683	50.0 %
Transfer in - Bdg Fd to 2020 Limited Tax Series Bonds	115,629,081	29,698,012	25.7 %	-	-	-
Total Transfers	163,662,725	53,686,699	32.8 %	47,118,196	23,456,129	49.8 %
Total Revenues and Transfers	\$ 424,132,770	\$ 262,364,582	61.9 %	\$ 290,671,606	\$ 219,084,807	75.4 %
Expenses						
Unrestricted						
Instruction	\$ 84,969,837	\$ 40,083,199	47.2 %	\$ 77,048,842	\$ 36,952,674	48.0 %
Public Service	56,360	21,608	38.3 %	53,360	23,894	44.8 %
Academic Support	21,468,634	8,359,684	38.9 %	15,439,122	6,905,719	44.7 %
Student Services	19,933,451	7,813,914	39.2 %	17,472,142	7,064,900	40.4 %
Institutional Support	54,555,635	18,797,917	34.5 %	49,153,177	15,377,141	31.3 %
Operation and Maintenance of Plant	19,560,002	7,049,218	36.0 %	16,931,815	6,532,594	38.6 %
Scholarship allowances	(7,700,000)	(3,850,000)	50.0 %	(5,500,000)	(2,750,000)	50.0 %
Auxiliary Enterprises	4,066,528	1,990,225	48.9 %	2,602,578	1,304,814	50.1 %
Reserve for Supplemental Requests - Unrestricted Fd	280,000	-	0.0 %	83,000	-	0.0 %
Reserve for Supplemental Requests - Aux Fd	61,664	-	0.0 %	-	-	-
Building Fund	2,500,000	1,592,268	63.7 %	7,584,713	-	0.0 %
Total Unrestricted Expenses	199,752,111	81,858,032	41.0 %	180,868,749	71,411,737	39.5 %
Restricted						
Grants and Contracts-Scholarships	37,673,799	26,267,256	69.7 %	36,056,491	23,390,870	64.9 %
Debt Service - General Obligation	23,522,732	5,001,366	21.3 %	20,519,336	5,162,998	25.2 %
State Allocation-On-Behalf Benefits	8,641,239	4,376,100	50.6 %	7,834,106	3,979,545	50.8 %
Limited Tax Series Bonds	235,569,298	75,387,446	32.0 %	145,462,594	40,476,342	27.8 %
Total Restricted Expenses	305,407,068	111,032,167	36.4 %	209,872,527	73,009,755	34.8 %
Transfers						
Transfer out - Unrestricted to Stabilization and Startup Fd	30,300,000	15,150,000	50.0 %	30,429,899	15,150,000	49.8 %
Transfer out - Unrestricted (SAFAC) to Auxiliary Fund	220,000	104,183	47.4 %	16,568,415	100,718	0.6 %
Transfer out - Unrestricted to Grant Fund - Matching	109,495	46,209	42.2 %	119,882	34,586	28.9 %
Transfer out - Unrestricted to Debt Service Fund	15,803,626	7,888,033	49.9 %	10,477,050	5,235,142	50.0 %
Transfer out - Stabilization and Startup to Debt Service Fd	1,600,523	800,262	50.0 %	5,871,365	2,935,683	50.0 %
Transfer out - Bdg Fd to 2020 Limited Tax Series Bonds	115,629,081	29,698,012	25.7 %	-	-	-
Total Transfers	163,662,725	53,686,699	32.8 %	63,466,611	23,456,129	37.0 %
Other Adjustments						
Depreciation	12,354,681	6,153,269	49.8 %	9,456,453	4,720,506	49.9 %
Bond Principal-General Obligation Bonds	(10,520,000)	-	0.0 %	(6,970,000)	-	0.0 %
Capitalized Expenses-Operating/Aux/Restricted	(7,537,455)	(2,270,016)	30.1 %	(3,197,738)	(1,016,804)	31.8 %
Capitalized Expenses-Building Fund	(2,500,000)	(1,592,268)	63.7 %	(7,329,939)	-	0.0 %
Capitalized Expenses-Limited Tax Bond Series	(27,693,363)	(75,387,446)	272.2 %	(145,400,976)	(40,469,062)	27.8 %
Total Other Expenses	(35,896,137)	(73,096,460)	203.6 %	(153,442,200)	(36,765,360)	24.0 %
Total Expenses, Transfers and Adjustments	632,925,767	173,480,438	27.4 %	300,765,687	131,112,261	43.6 %
Excess (Deficit) of Revenues Over Expenses	(208,792,997)	88,884,144	(42.6)%	(10,094,081)	87,972,546	(87.5)%
Total Expenses and Change to Net Position	\$ 424,132,770	\$ 262,364,582	61.9 %	\$ 290,671,606	\$ 219,084,807	75.4 %

Collin County Community College District
Current Unrestricted Funds
Revenues and Expenses
For the Period Ending
February 29

	2020 (50% Elapsed)			2019 (50% Elapsed)		
	FY 2020 Budget	YTD Actuals	Percent Budget	FY 2019 Budget	YTD Actuals	Percent Budget
Revenues and Transfers In						
State Appropriations	\$ 39,834,020	\$ 17,133,527	43.0 %	\$ 35,500,001	\$ 15,269,900	43.0 %
Tuition and Fees (net of discounts)	48,788,991	41,110,691	84.3 %	46,479,146	38,741,405	83.4 %
Scholarship Allowances	(7,700,000)	(3,850,000)	50.0 %	(5,500,000)	(2,750,000)	50.0 %
Taxes for Current Operations	118,601,066	114,603,251	96.6 %	109,470,284	104,596,158	95.5 %
Investment Income	4,070,000	2,006,773	49.3 %	2,585,000	2,376,444	91.9 %
Miscellaneous	2,214,142	748,133	33.8 %	1,847,864	825,282	44.7 %
Total Revenues	<u>\$ 205,808,219</u>	<u>\$ 171,752,375</u>	83.5 %	<u>\$ 190,382,295</u>	<u>\$ 159,059,190</u>	83.5 %
Expenses						
Instruction	\$ 83,415,043	\$ 39,840,965	47.8 %	\$ 77,048,842	\$ 36,952,674	48.0 %
Public Service	56,360	21,608	38.3 %	53,360	23,894	44.8 %
Academic Support	16,733,124	7,355,201	44.0 %	15,038,794	6,711,691	44.6 %
Student Services	18,936,933	7,813,914	41.3 %	17,472,142	7,064,900	40.4 %
Institutional Support	53,120,826	18,595,747	35.0 %	49,118,150	15,377,141	31.3 %
Plant Operations & Maintenance	18,532,139	7,002,864	37.8 %	16,931,815	6,532,594	38.6 %
Scholarship Allowances	(7,700,000)	(3,850,000)	50.0 %	(5,500,000)	(2,750,000)	50.0 %
Total Unrestricted Expenses	<u>183,094,425</u>	<u>76,780,299</u>	41.9 %	<u>170,163,103</u>	<u>69,912,895</u>	41.1 %
Transfers						
Non-Mandatory:						
Unrestricted to Stabilization and Startup	30,300,000	15,150,000	50.0 %	30,429,899	15,150,000	49.8 %
Unrestricted (SAFAC) to Auxiliary	220,000	104,183	47.4 %	16,568,415	100,718	0.6 %
Mandatory:						
Unrestricted to Grant Fund (Matching)	109,495	46,209	42.2 %	119,882	34,586	28.9 %
Unrestricted to Debt Service	15,803,626	7,888,033	49.9 %	-	5,235,142	-
Total Transfers	<u>46,433,121</u>	<u>23,188,425</u>	49.9 %	<u>47,118,196</u>	<u>20,520,447</u>	43.6 %
Reserves						
Reserves for Supplemental	280,000	-	0.0 %	83,000	-	0.0 %
Total Reserves	<u>280,000</u>	<u>-</u>	0.0 %	<u>83,000</u>	<u>-</u>	0.0 %
Other Expenses and adjustments						
Depreciation	12,354,681	6,153,269	49.8 %	8,392,630	4,720,506	56.2 %
Capitalized Expenses	(6,995,835)	(2,076,311)	29.7 %	(2,553,319)	(861,143)	33.7 %
Total Other Expenses	<u>5,358,846</u>	<u>4,076,958</u>	76.1 %	<u>5,839,311</u>	<u>3,859,364</u>	66.1 %
Total Expenses, Transfers, and Reserves	<u>235,166,392</u>	<u>104,045,682</u>	44.2 %	<u>223,203,610</u>	<u>94,292,705</u>	42.2 %
Excess (Deficit) of Revenues Over Expenses	<u>(29,358,173)</u>	<u>67,706,693</u>	(230.6)%	<u>(32,821,315)</u>	<u>64,766,485</u>	(197.3)%
Total Expenses and Change to Net Position	<u>\$ 205,808,219</u>	<u>\$ 171,752,375</u>	83.5 %	<u>\$ 190,382,295</u>	<u>\$ 159,059,190</u>	83.5 %

Collin County Community College District
 Stabilization and Startup Fund
 Revenues and Expenses
 For the Period Ending
 February 29

	2020 (50% Elapsed)			2019 (50% Elapsed)		
	FY 2020 Budget	YTD Actuals	Percent Budget	FY 2019 Budget	YTD Actuals	Percent Budget
Revenues and Transfers						
Investment Income	\$ 1,200,000	\$ 468,653	39.1 %	\$ 950,000	\$ 285,517	30.1 %
Transfer In - from Unrestricted	30,300,000	15,150,000	50.0 %	30,429,899	15,150,000	49.8 %
Total Revenues and Transfers	\$ 31,500,000	\$ 15,618,653	49.6 %	\$ 31,379,899	\$ 15,435,517	49.2 %
Expenses and Transfers						
Instruction	\$ 1,554,794	\$ 242,233	15.6 %	\$ -	\$ -	-
Academic Support	4,735,510	1,004,483	21.2 %	400,328	194,027	48.5 %
Student Services	996,518	-	0.0 %	-	-	-
Institutional Support	1,434,809	202,170	14.1 %	35,027	-	0.0 %
Plant Operations & Maintenance	1,027,863	46,354	4.5 %	-	-	-
Transfer out - to Debt Service	1,600,523	800,262	50.0 %	5,871,365	2,935,683	50.0 %
Total Expenses and Transfers	11,350,017.00	2,295,502	20.2 %	6,306,720	3,129,710	49.6 %
Excess (Deficit) Revenues over Expenses	20,149,983	13,323,151	66.1 %	25,073,179	12,305,807	49.1 %
Total Expenses and Change to Net Position	\$ 31,500,000	\$ 15,618,653	49.6 %	\$ 31,379,899	\$ 15,435,517	49.2 %

Collin County Community College District
 Auxiliary Funds
 Revenues and Expenses
 For the Period Ending
 February 29

	2020 (50% Elapsed)			2019 (50% Elapsed)		
	FY 2020 Budget	YTD Actuals	Percent Budget	FY 2019 Budget	YTD Actuals	Percent Budget
Revenues						
Bookstore	\$ 925,000	\$ 635,329	68.7 %	\$ 840,000	\$ 646,408	77.0 %
Food Services/Vending	737,000	501,901	68.1 %	646,600	414,038	64.0 %
Catering Services	310,000	229,942	74.2 %	50,000	111,985	224.0 %
Facilities Rental	186,000	91,531	49.2 %	180,000	80,014	44.5 %
Print Shop	124,500	77,016	61.9 %	119,900	66,404	55.4 %
Miscellaneous	10,000	5,325	53.3 %	6,000	5,500	91.7 %
Athletics	4,000	2,693	67.3 %	4,500	(125)	(2.8)%
Student Housing	665,422	240,719	36.2 %	-	-	-
Cell Tower	111,955	55,978	50.0 %	105,480	55,978	53.1 %
Total	3,073,877	1,840,433	59.9 %	1,952,480	1,380,202	70.7 %
Transfers						
Transfer in - Unrestricted (SAFAC) to Auxiliary Fund	220,000	104,183	47.4 %	220,000	100,718	45.8 %
Total Revenues and Transfers	\$ 3,293,877	\$ 1,944,616	59.0 %	\$ 2,172,480	\$ 1,480,920	68.2 %
Expenses						
Auxiliary Services Administration	\$ 492,550	\$ 102,034	20.7 %	\$ 196,485	\$ 89,660	45.6 %
Food Services/Vending	1,011,861	584,157	57.7 %	1,016,962	485,705	47.8 %
Catering Services	252,618	193,500	76.6 %	259,976	65,139	25.1 %
Facilities Rental	160,703	76,624	47.7 %	211,040	33,879	16.1 %
Print Shop	131,782	52,261	39.7 %	147,235	59,067	40.1 %
Athletics	802,512	522,131	65.1 %	802,512	480,351	59.9 %
Student Housing	1,037,902	353,620	34.1 %	63,283	-	0.0 %
Scholarships	149,600	88,480	59.1 %	149,600	78,554	52.5 %
Refund Petition	27,000	17,417	64.5 %	25,000	12,459	49.8 %
Reserve for Supplemental - Auxliary Fund	61,664	-	0.0 %	-	-	-
Total Expenses	4,128,192	1,990,225	48.2 %	2,872,093	1,304,814	45.4 %
Other Adjustments						
Capitalized expenses	(19,100)	-	0.0 %	(49,733)	-	0.0 %
Total Expenses and Adjustments	4,109,092	1,990,225	48.4 %	2,822,360	1,304,814	46.2 %
Excess (Deficit) of Revenues Over Expenses	(815,215)	(45,609)	5.6 %	(649,880)	176,106	(27.1)%
Total Expenses and Change in Net Position	\$ 3,293,877	\$ 1,944,616	59.0 %	\$ 2,172,480	\$ 1,480,920	68.2 %

Collin County Community College District
 Building Fund
 Revenues and Expenses
 For the Period Ending
 February 29

	2020 (50% Elapsed)			2019 (50% Elapsed)		
	FY 2020 Budget	YTD Actuals	Percent Budget	FY 2019 Budget	YTD Actuals	Percent Budget
Revenues and Transfers						
Investment Income	\$ 2,300,000	\$ 1,013,292	44.1 %	\$ 1,500,000	\$ 1,246,418	83.1 %
Miscellaneous	-	-	-	-	-	-
Transfer in - Limited Tax Series Bonds	115,629,081		0.0 %	60,000,000	-	0.0 %
Total Revenues and Transfers	<u>\$ 117,929,081</u>	<u>\$ 1,013,292</u>	0.9 %	<u>\$ 61,500,000</u>	<u>\$ 1,246,418</u>	2.0 %
Expenses and Transfers						
Student Housing Expenses	\$ 2,500,000	\$ 1,592,268	63.7 %	\$ -	\$ -	-
Transfer out - Limited Tax Series Bonds	115,629,081	29,698,012	25.7 %	-	-	-
Total Expenses and Transfers	<u>118,129,081</u>	<u>31,290,279</u>	26.5 %	<u>-</u>	<u>-</u>	-
Other Adjustments						
Student Housing Expenses to be capitalized	(2,500,000)	(1,592,268)	63.7 %	-	-	-
Total Expenses, Transfers and Adjustments	<u>115,629,081</u>	<u>29,698,012</u>	25.7 %	<u>-</u>	<u>-</u>	-
Excess (Deficit) Revenues over Expenses	<u>2,300,000</u>	<u>(28,684,719)</u>	(1247.2)%	<u>61,500,000</u>	<u>1,246,418</u>	2.0 %
Total Expenses and Change to Net Position	<u>\$ 117,929,081</u>	<u>\$ 1,013,292</u>	0.9 %	<u>\$ 61,500,000</u>	<u>\$ 1,246,418</u>	2.0 %

Collin County Community College District
 Restricted Fund
 Revenues and Expenses
 For the Period Ending
 February 29

	2020 (50% Elapsed)			2019 (50% Elapsed)		
	FY 2020 Budget	YTD Actuals	Percent Budget	FY 2019 Budget	YTD Actuals	Percent Budget
Revenues						
Federal	\$ 29,063,911	\$ 22,623,467	77.8 %	\$ 28,052,499	\$ 20,771,557	74.0 %
State	11,702,294	5,751,174	49.1 %	11,427,327	5,074,585	44.4 %
Local/Private	2,425,602	1,923,028	79.3 %	2,424,881	1,821,889	75.1 %
Total Restricted Revenues	<u>43,191,807</u>	<u>30,297,669</u>	70.1 %	<u>41,904,707</u>	<u>27,668,031</u>	66.0 %
Matching	109,495	46,209	42.2 %	119,882	34,586	28.9 %
Total Revenues and Matching	<u>\$ 43,301,302</u>	<u>\$ 30,343,878</u>	70.1 %	<u>\$ 42,024,589</u>	<u>\$ 27,702,618</u>	65.9 %
Expenses						
Instruction	\$ 5,639,023	\$ 2,395,846	42.5 %	\$ 5,069,020	\$ 2,188,124	43.2 %
Public Service	680,824	283,884	41.7 %	586,870	177,201	30.2 %
Academic Support	4,761,681	924,809	19.4 %	2,956,453	957,632	32.4 %
Student Services	2,540,841	1,007,061	39.6 %	1,028,828	855,018	83.1 %
Institutional Support	1,746,205	1,259,373	72.1 %	9,418	1,159,943	12316.2 %
Scholarships and Fellowships	27,072,174	24,772,383	91.5 %	27,137,693	22,032,497	81.2 %
Total Restricted Expenses	<u>42,440,748</u>	<u>30,643,356</u>	72.2 %	<u>36,788,282</u>	<u>27,370,415</u>	74.4 %
Other Expenses and Adjustments						
Capitalized expenses	(522,520)	(193,704)	37.1 %	(594,686)	(155,661)	26.2 %
Excess Revenue (Deficit) over Expenses	<u>1,383,074</u>	<u>(105,774)</u>	(7.6)%	<u>5,830,993</u>	<u>487,864</u>	8.4 %
Total Expenses and Change to Net Position	<u>\$ 43,823,822</u>	<u>\$ 30,537,582</u>	69.7 %	<u>\$ 42,619,275</u>	<u>\$ 27,858,279</u>	65.4 %

Collin County Community College District
Debt Service
Revenues and Expenses
For the Period Ending
February 29

	2020 (50% Elapsed)			2019 (50% Elapsed)		
	FY 2020 Budget	YTD Actuals	Percent Budget	FY 2019 Budget	YTD Actuals	Percent Budget
Revenues						
Ad Valorem Taxes	\$ 3,196,142	\$ 3,074,689	96.2 %	\$ 4,238,351	\$ 3,895,680	91.9 %
Investment Income	1,700,000	230,772	13.6 %	2,800,000	2,093,640	74.8 %
Transfer In - Unrestricted to DS* Fund	15,803,626	7,888,033	49.9 %	10,477,050	5,235,142	50.0 %
Transfer In - Stabilization & Start Up to DS*	1,600,523	800,262	50.0 %	5,871,365	2,935,683	50.0 %
Total Revenue	<u>22,300,291</u>	<u>11,993,756</u>	53.8 %	<u>23,386,766</u>	<u>14,160,145</u>	60.5 %
Expenses						
Bond Principal-Series 2010	\$ 2,635,000	\$ -	0.0 %	\$ 2,530,000	\$ -	0.0 %
Bond Interest-Series 2010	441,675	220,838	50.0 %	542,875	271,438	50.0 %
Bond Principal-Series 2018	7,885,000	-	0.0 %	4,440,000	-	0.0 %
Bond Interest-Series 2018	9,561,057	4,780,528	50.0 %	13,006,461	4,891,560	37.6 %
Total Expenses	<u>20,522,732</u>	<u>5,001,366</u>	24.4 %	<u>20,519,336</u>	<u>5,162,998</u>	25.2 %
Add back: Principal payment	(10,520,000)	-	0.0 %	(6,970,000)	-	0.0 %
Excess (Deficit)Revenues over Expenses	<u>12,297,559</u>	<u>6,992,390</u>	56.9 %	<u>9,837,430</u>	<u>8,997,147</u>	91.5 %
Total Expenses and Change to Net Position	<u>\$ 22,300,291</u>	<u>\$ 11,993,756</u>	53.8 %	<u>\$ 23,386,766</u>	<u>\$ 14,160,145</u>	60.5 %

*DS=Debt Service