7/1/2015

Long-Term Facilities Maintenance (LTFM) Revenue Proje	ection	7/31/2016								
832 <= Type in School District Number										
MAHTOMEDI PUBLIC SCHOOL DISTRICT										
Calculations for Ten Year Projection										
	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
42 State share of Equalized Revenue (1 - (41))	29.81%	30.23%	30.24%	30.48%	27.96%	27.96%	27.96%	27.96%	27.95%	27.95
43 Equalized Revenue (lesser of (34) or (6) * (8))	620,431.55	936,395.13	1,384,720.00	1,236,752.78	1,276,316.21	1,315,879.63	1,355,443.06	1,384,720.00	1,384,720.00	1,384,720.0
44 Initial LTFM State Aid (42) * (43)	184,941.05	283,091.74	418,709.98	376,990.15	356,811.69	367,875.73	378,935.65	387,130.11	387,089.06	387,045.8
45 Old formula Grandfathered Alternative Facilities Aid	*			72	-			(4)	=	
46 Total LTFM State Aid (Greater of (44) or (45))	184,941.05	283,091.74	418,709.98	376,990.15	356,811.69	367,875.73	378,935.65	387,130.11	387,089.06	387,045.8
47 Total LTFM Levy (34) - (46)	435,490.51	653,303.39	1,087,242.37	859,762.62	919,504.52	948,003.91	976,507.41	997,589.89	997,630.94	997,674.1
48 Debt Service Portion of Revenue										
49 Subtotal Debt Service Revenue from above										
= (12) - (13) + (17) + (24)	52,573.50	46,851.00	308,763.00	347		120	-	350		5.00
50 Additional Debt service for LTFM bonds issued for a portion of initial	32,373.30	10,0021.00	000). 00.00							
formula revenue on line 10		25	2	- SEC	2	128		*		· *
51 Total Debt Service Revenue = (49) + (50)	52,573.50	46,851.00	308,763.00	727	-	Sec. 1		3.00	*	:20
52 Equalized debt Service Revenue (lesser of (43) or (51))	52,573.50	46,851.00	308,763.00	027				(8)	-	(2)
53 Unequalized Debt Service Revenue and Levy	32,373.30	10,052.00	000). 00.00							
= (Greater of zero or (51) - (50))			2	527	2	929		5.60		(2)
54 Debt Service Aid = (52) * (42)	15,671.35	14,164.03	93,363.39	921		243	*			500
55 Equalized Debt Service Levy = (52) - (54)	36,902.15	32,686.97	215,399.61	(4)	-		u u	100	*	
56 General Fund Portion of Revenue						4 245 270 62	4.355.443.06	1 204 720 00	1,384,720.00	1,384,720.0
57 Total General Fund Revenue = (34) - (51)	567,858.05	889,544.13	1,197,189.35	1,236,752.78	1,276,316.21	1,315,879.63	1,355,443.06	1,384,720.00		1,384,720.0
58 General Fund Equalized Revenue = (43) - (52)	567,858.05	889,544.13	1,075,957.00	1,236,752.78	1,276,316.21	1,315,879.63	1,355,443.06	1,384,720.00	1,384,720.00	
59 General Fund Equalized Levy = (58) * (41)	398,588.36	620,616.42	750,610.41	859,762.62	919,504.52	948,003.91	976,507.41	997,589.89	997,630.94	997,674.1
60 Total General Fund Aid = (58) - (59)	169,269.70	268,927.70	325,346.59	376,990.15	356,811.69	367,875.73	378,935.65	387,130.11	387,089.06	387,045.8
61 General Fund Unequalized levy = (57) - (58)		<u>(9</u>	121,232.35	021	-	2		;+;	*	007.674.4
62 Total General Fund Levy = (59) + (61)	398,588.36	620,616.42	871,842.76	859,762.62	919,504.52	948,003.91	976,507.41	997,589.89	997,630.94	997,674.1
Notes:										
Underlevy on general fund equalized levy results in proportionate reduction in	associated aid.									
2. Total Debt Service revenue on line 49 must not exceed total LTFM revenue for		ojects (line 30) for	any of the 10 years	s in the plan.						
3. For 1A districts with old Alt Facilities bonding, the amount on line 22 will reduc										
2. 10. 2. and the did not act and the second of the El Will Lead										