## LIBERTYVILLE ELEMENTARY SCHOOLS District No. 70 Libertyville, Illinois

## **BOARD REPORT NO. 6.1**

November 17, 2025

## **Approval of Estimated Tax Levy**

Per the Illinois Property Tax Code, a Tentative Levy Estimate is to be presented at least 20 days prior to the adoption of a school district's Final Aggregate Levy. If the aggregate estimate is more than 105% of the prior year, a public hearing must be held on the district's Final Aggregate Levy before it can be adopted. Additionally, a notification of the public's hearing must be published no more than 14 days nor less than 7 days prior to the date of the public hearing. See below for a detailed timeline.

Levy Estimate Presented to BOE

Truth in Taxation Notice in Daily Herald

Levy Hearing

Levy Adoption

November 17, 2025

December 5, 2025

December 15, 2025

December 15, 2025

Possible motion: I move that the Board of Education approve the Resolution regarding the Estimated Amounts Necessary to be Levied for the Year 2025.