



Proposed Agenda Item  
Board of Trustees Meeting

Complete this form and submit it to the Office of the President by 5:00 pm on the eleventh day before the following Tuesday meeting of the Board of Trustees. If this form does not provide enough space, you may use an expanded version *as long as you follow the format specified below.*

Date of Board Meeting: 11/15/2016

Date of This Proposal: 11/07/2016

**SUBJECT (item as it will appear on agenda):**

Endowment Fund Investment Advisor

**RECOMMENDATION:**

Approval of Patterson & Associates as the Endowment Fund Investment Advisor.

**BACKGROUND/RATIONALE:**

Patterson & Associate began providing services for the Endowment Fund investments on November 1, 2014. P&A provides investment advisory services including market advice, portfolio structure, and trade execution. The firm provides consulting services including investment policy review, internal process and procedure evaluation, and training. P&A provides monthly and quarterly investment reports and Board of Trustee presentations.

**Estimated Cost and Budgetary Support (how will this be paid for?):** \$24,000

Advisory service expense will be paid with endowment fund investment earnings.

**RESOURCE PERSON(S) [name(s) and title(s)]:**

- Bryce Kocian, Vice President of Administrative Services**
- Gus Wessels, Jr., CPA, Dean of Financial and Business Services**
- Cynthia Ward, Controller**
- Sheryl Rhodes, Administrative Assistant to the Vice President of Administrative Services**

**SIGNATURES:**

Sheryl Rhodes Cynthia Ward  
Originator

11-8-2016  
Date

Sheryl Rhodes Bryce Kocian  
Cabinet-Level Supervisor

11-8-2016  
Date

**PRESIDENT'S APPROVAL:**

Betty A. McCord  
Reg 113

11-9-16