

Financial Summary – April 30, 2025

General Fund Resources

- State School Support – The ODE issued an update for 23-24 and 24-25 SSF, which had a significant impact on the district for 24-25 and subsequent years. Prior estimates showed IEPs over the 11% cap that qualified for reimbursement as 25.40. The revised figure is 2.30, which is a drop of 23.10, or a loss in funding for 24-25 of \$240,000. The ODE computes this amount based on poverty, etc and districts cannot compute the amount due to the complexity of the formula. The 2.30 figure had been used in prior estimates but believed the ODE figure was correct and used in prior months' projections and in developing the 25-26 proposed budget. Included in the statements is a comparison showing the impact of the change. .
- Property taxes – the statements reflect tax turnover through March 31.
- 1312 – Tuition from Other Districts – payment for students attending the Learn at Home Online that are residents of another district and reported by that district to the ODE for funding purposes.
- 1510 - Earnings on investments – The earnings rate with the Local Government Investment Pool (LGIP) is 4.60%, down from 4.64% for the prior month. The district is earning approximately \$35,000 per month. The interest earned is allocated to various funds based on that fund's cash balance as of the end of the month and the investment pool interest rate.
- No changes in the other revenues.

General Fund Expenditures

- All salaries and benefits have been encumbered, as well as projections for substitutes and additional salaries are included in the financial statements. The substitute and additional salaries are based on the average for September through January and annualized through June.
- As shared prior months, all non-payroll items have also been encumbered. In other requirements, a transfer to the Special Revenue Fund for Special Education Stipends has been projected. The grant covers only the stipend amount, not associated payroll costs. The district is required to pay all payroll costs associated with the grant.

Special Revenue

Changes

- No changes compared to last month.
- All claims have been made for funds spent year to date. All grants are being monitored to ensure dollars are spent by the end of the grant period.

Food Service Program

- Included are the student participation, financial statements and per meal breakdown through 4/30/25. The attached statement reflects the participation by month, with the annual participation at 66.4% for the breakfast program; 65.6%, lunch program.
- The projected transfer from the General Fund will be approximately \$56,109.50. The average cost per meal is \$5.87 while reimbursement is \$4.22, or a transfer from the General Fund of \$1.65 per meal.

Debt Service

- No change in the Debt Service, with the projected fund balance ending is estimated at approximately \$32,000.

Capital Projects

- 400 – Capital Projects - reflects interest received on monies at the LGIP. Expenditures are the replacement of the windows, architectural services for the kitchen, and the upgrade to the fire alarm system. The fund has \$20,000 available for additional projects.
- 410 - Bond 2021 and OSCIM Grant –The fund has \$50,737, with all projects either paid or encumbered.
- As shared last month, the additional costs for the fire alarm system this summer is \$58,207. This cost will be paid from the remaining funds in 400-Capital Projects and 410 – Bond/OSCIM Fund.
- 430 – Seismic Rehabilitation – represents approved service contracts. The district has received reimbursement for all invoices through March 31 and has submitted the April claim to the Oregon Business Development Department. Per the grant, claims will be made after each month's end.

Internal Service Funds

Unemployment Reserve

- As shared last month, currently the district is charging all salaries approximately 4% on each payroll and transferring the funds into the Unemployment Reserve Fund to cover quarterly unemployment claims. The \$6,800 represents claims for the first two quarters of 24-25. However, it is still unknown what the costs will be for Spring and Summer breaks.

PERS Reserve

- No change compared to last month.

**GENERAL FUND
STATEMENT OF RESOURCES
FOR THE FISCAL YEAR 2024-25
As of April 30, 2025**

<u>LINE</u>			<u>SOURCE</u>	<u>BUDGET</u>	<u>Y-T-D</u> <u>4/30/2025</u>	<u>PROJECTED</u>	<u>TOTAL</u> <u>4/30/2025</u>	<u>BALANCE</u> <u>OVER/(UNDER)</u>
STATE SCHOOL SUPPORT FORMULA								
1	1111		CURRENT YEAR'S TAXES	\$ 528,200.00	\$ 515,137.13	13,051.32	\$ 528,188.45	\$ (11.55)
2	1112		PRIOR YEAR'S TAXES	1,000.00	(266.13)	1,266.13	1,000.00	-
3	1114		OTHER TAXES	-	11.55	-	11.55	11.55
4	1190		INTEREST ON TAX COLLECTIONS	800.00	440.12	359.88	800.00	-
5	2101		COUNTY SCHOOL FUND	-	-	-	-	-
6	3103		COMMON SCHOOL FUND	41,205.00	20,026.41	20,026.41	40,052.82	(1,152.18)
7	3101		STATE SCHOOL SUPPORT FUND	4,527,702.00	4,275,966.00	22,233.18	4,298,199.18	(229,502.82)
8	4801		FEDERAL FOREST FEES	-	-	-	-	-
9	TOTAL 2024-25 SSSF SOURCES (Line 1 - Line 8)			5,098,907.00	4,811,315.08	56,936.92	4,868,252.00	(230,655.00)
STATE SCHOOL SUPPORT FORMULA (Prior Yr Adjustments)								
10	STATE SCHOOL SUPPORT FUND 23-24				-	(87,988.00)	(87,988.00)	(87,988.00)
11	HIGH COST GRANT						-	-
12	TOTAL SSSF PRIOR YR ADJ (Line 10 - Line 11)			-	-	(87,988.00)	(87,988.00)	(87,988.00)
13	TOTAL SSSF SOURCES (Line 9 + Line 12)			5,098,907.00	4,811,315.08	(31,051.08)	4,780,264.00	(318,643.00)
NON STATE SCHOOL SUPPORT FORMULA SOURCES								
LOCAL SOURCES								
14	1312		TUITION FROM OTHER DISTRICTS	-	8,053.20	-	8,053.20	8,053.20
15	1510		EARNINGS ON INVESTMENTS	50,000.00	327,791.21	59,208.79	387,000.00	337,000.00
16	1710		ADMISSIONS - GATE FEES	7,500.00	3,271.75	4,228.25	7,500.00	-
17	1760		FUND RAISING	-	-	-	-	-
18	1910		RENTAL INCOME	3,600.00	3,840.00	(240.00)	3,600.00	-
19	1943		SERVICES PROVIDED CHARTER SCHOOLS	72,198.00	42,438.46	29,759.54	72,198.00	-
20	1960		RECOVER PRIOR YEAR'S EXPENDITURES	-	-	-	-	-
21	1920		DONATIONS	-	2,000.00	-	2,000.00	2,000.00
22	1980		FEES CHARGED OTHER GRANTS	-	-	-	-	-
23	1990		MISCELLANEOUS REVENUE	24,800.00	16,846.09		16,846.09	(7,953.91)
24	TOTAL LOCAL SOURCES (Line 14 - Line 23)			158,098.00	404,240.71	92,956.58	497,197.29	339,099.29
OTHER SOURCES								
25	2102		REVENUE THROUGH ESD	7,600.00	3,513.52	3,513.52	7,027.04	(572.96)
26	2199		OTHER INTERMEDIATE SOURCES	-	-	-	-	-
27	3203		SPECIAL EDUCATION PROGRAMS	-	-	-	-	-
28	5300		INSURANCE REIMBURSEMENT	-	38,581.73	-	38,581.73	38,581.73
29	5400		BEGINNING CASH	6,700,000.00	6,716,065.45		6,716,065.45	16,065.45
30	TOTAL OTHER SOURCES (Line 25 - Line 29)			6,707,600.00	6,758,160.70	3,513.52	6,761,674.22	54,074.22
31	TOTAL NON SSSF SOURCES (Line 24 + Line 30)			6,865,698.00	7,162,401.41	96,470.10	7,258,871.51	393,173.51
32	TOTAL RESOURCES (Line 13 + Line 31)			\$ 11,964,605.00	\$ 11,973,716.49	\$ 65,419.02	\$ 12,039,135.51	\$ 74,530.51

Alsea School District 7J
Change in State School Support Formula Estimates

ODE	23-24		24-25		Budget	24-25		ODE	ODE	Change
	2/21/2025	4/1/2025	4/29/2025	4/29/2025		3/5/2025	4/29/2025			
	Weight	Total	ADMw	ADMw	Change	Total	ADMw			
ADMr	1.00	265.48	265.48	265.48		295.00	295.00	222.13	222.13	
ESL	0.50	6.84	3.42	3.42		8.00	4.00	1.69	1.69	
Pregnant and Parenting	1.00	-	-	-		-	-	-	-	
IEP	1.00	29.20	29.20	29.20		42.00	32.45	24.43	24.43	
IEPs above 11%	1.00	25.40	25.40	2.30	(23.10)	2.30	2.30	25.40	2.30	(23.10)
Students in Poverty	0.25	29.00	7.25	7.25		29.00	7.25	7.26	6.50	(0.76)
Foster Care	0.25	1.00	0.25	0.25		1.00	0.25	-	-	
Remote Elementary	1.00	38.82	38.82	38.82		-	-	38.82	38.82	
Small High School	1.00	50.46	50.46	50.46		53.86	53.86	50.46	50.46	
Total ADMw		446.20	420.28	397.18	(23.10)	431.16	395.11	370.19	346.33	(23.86)
Prior Yrs ADMw			613.44	613.44				420.28	397.18	
Greater ADMw Amt between Yrs			613.44	613.44			395.11	420.28	397.18	(23.10)
Base Amount			\$ 4,500.00	\$ 4,500.00		\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	\$ 4,500.00	
Teacher Experience Base Amount			\$ 25.00	\$ 25.00		\$ 25.00	\$ 25.00	\$ 25.00	\$ 25.00	
Experience			(5.14)	(5.14)		(2.30)	(5.14)	(5.14)	(5.14)	
Teacher Experience Amount			(128.00)	(128.00)		(57.50)	(128.50)	(128.50)	(128.50)	
Total Base Amount			\$ 4,372.00	\$ 4,372.00		\$ 4,442.50	\$ 4,371.50	\$ 4,371.50	\$ 4,371.50	-
Ratio			2.23342560164	2.24497447271		2.34088952892	2.33952483015	2.33731801238		
State School Funding Per ADMw			\$ 9,764.54	\$ 9,813.91	\$ 49.37	\$ 10,399.40	\$ 10,227.23	\$ 10,217.59	\$ 10,217.59	\$ (10)
General Purpose Grant			\$ 5,989,925	\$ 6,020,271	\$ 30,346	\$ 4,108,907	\$ 4,298,360	\$ 4,058,252	\$ 4,058,252	\$ (240,108)
Transportaiton			946,676.00	955,318.00		1,100,000.00	1,000,000.00	900,000.00	900,000.00	
Percent			90%	90%		90%	90%	90%	90%	
Transportation Grant			852,008	859,787	\$ 7,779	\$ 990,000.00	\$ 900,000.00	\$ 810,000.00	\$ 810,000.00	\$ (90,000)
Rounding										
Total Formula Revenue			\$ 6,841,933	\$ 6,880,058	\$ 38,125	\$ 5,098,907	\$ 5,198,330	\$ 4,868,252	\$ 4,868,252	\$ (330,078)
Less Local Collections										
Property Taxes			511,796	508,832	\$ (2,964)	530,000	530,000	530,000	530,000	\$ -
Common School			51,631	51,631	\$ -	41,205	40,053	40,053	40,053	\$ -
County School			-	6,305		-	-	-	-	
Federal Forest Fees			-	-		-	-	-	-	
Total Local Offsets			563,427	566,768	\$ 3,341	571,205	570,053	570,053	570,053	\$ -
State School Support Formula			\$ 6,278,506	\$ 6,313,290	\$ 34,784	\$ 4,527,702	\$ 4,628,277	\$ 4,298,199	\$ 4,298,199	\$ (330,078)
State School Support Payments			\$ 6,401,278	\$ 6,401,278			Compared to Budget	\$ (229,503)		
May 2025 Adjustment			\$ (122,772)	\$ (87,988)						

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of April 30, 2025

		<u>ACTUAL</u>		<u>ENCUMBERED</u>	<u>TOTAL</u>	<u>BALANCE</u> <u>FAVORABLE/</u> <u>(UNFAVORABLE)</u>	<u>--%--</u> <u>COMMITTED</u>
		<u>BUDGET</u>	<u>Y-T-D</u> <u>4/30/2025</u>				
INSTRUCTION							
1111	Elementary, K-5	\$ 1,336,914.00	\$ 738,677.67	\$ 327,274.53	\$ 1,065,952.20	\$ 270,961.80	
1113	Elementary Extra-curricular	3,864.00	2,654.48	952.15	3,606.63	257.37	
1121	Middle/Junior High Programs	271,397.00	172,279.55	84,439.21	256,718.76	14,678.24	
1122	Middle/Junior High School Extra-curricular	36,686.00	35,172.40	2,033.58	37,205.98	(519.98)	
1131	High School Programs	390,968.00	247,961.88	115,604.72	363,566.60	27,401.40	
1132	High School Extra-curricular	149,995.00	102,599.42	9,887.68	112,487.10	37,507.90	
1250	Less Restrictive Programs: Students w/ Disability	636,673.00	262,356.14	119,436.72	381,792.86	254,880.14	
1291	English Second Language Programs	8,359.00	1,150.21	285.67	1,435.88	6,923.12	
TOTAL INSTRUCTION		2,834,856.00	1,562,851.75	659,914.26	2,222,766.01	612,089.99	78.41%
SUPPORT SERVICES							
2113	Social Work Services	-	3,495.30	1,773.67	5,268.97	(5,268.97)	
2114	Student Accounting Services	28,801.00	24,618.05	4,967.65	29,585.70	(784.70)	
2134	Nurse Services	12,000.00	8,325.24	-	8,325.24	3,674.76	
2142	Psychological Testing Services	50,200.00	-	13,425.00	13,425.00	36,775.00	
2152	Speech Pathology Services	65,900.00	-	22,327.00	22,327.00	43,573.00	
2160	Other Student Treatment Services	39,500.00	-	26,850.00	26,850.00	12,650.00	
2190	Service Direction, Student Support Services	82,526.00	46,644.60	15,172.96	61,817.56	20,708.44	
2210	Improvement of Instruction Services	-	154.96	27.74	182.70	(182.70)	
2222	Library/Media Center	1,250.00	-	-	-	1,250.00	
2230	Assessment and Testing	4,368.00	3,221.32	1,071.11	4,292.43	75.57	
2240	Instructional Staff Development	26,000.00	273.60	-	273.60	25,726.40	
2310	Board of Education Services	161,200.00	49,756.64	9,264.89	59,021.53	102,178.47	

GENERAL FUND
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of April 30, 2025

		<u>ACTUAL</u>				<u>BALANCE</u>	
		<u>Y-T-D</u>				<u>FAVORABLE/</u>	<u>--%--</u>
		<u>BUDGET</u>	<u>4/30/2025</u>	<u>ENCUMBERED</u>	<u>4/30/2025</u>	<u>(UNFAVORABLE)</u>	<u>COMMITTED</u>
2321	Office of the Superintendent Services	266,441.00	193,222.26	37,891.62	231,113.88	35,327.12	
2410	Office of the Principal Services	502,660.00	329,435.95	109,854.24	439,290.19	63,369.81	
2520	Fiscal Services	355,450.00	201,908.77	49,013.50	250,922.27	104,527.73	
2540	Operation and Maintenance of Plant Services	609,241.00	374,737.74	83,535.54	458,273.28	150,967.72	
2550	Student Transportation Services	1,009,576.00	649,353.19	156,143.54	805,496.73	204,079.27	
2660	Technology Services	117,316.00	77,335.22	11,626.31	88,961.53	28,354.47	
2700	Supplemental Retirement Program	-	-	-	-	-	
	TOTAL SUPPORT SERVICES	3,332,429.00	1,962,482.84	542,944.77	2,505,427.61	827,001.39	75.18%
OTHER REQUIREMENTS							
5200	Transfers of Funds						
5200 790	Food Service	123,405.00	-	56,109.50	56,109.50	67,295.50	
5200 792	Bus Fund	140,002.00	140,002.00		140,002.00	-	
5200 793	Special Revenue	-	-	1,524.84	1,524.84	(1,524.84)	
5200 794	Capital Projects	700,000.00	-		-	700,000.00	
6110	Operating Contingency	500,000.00	-		-	500,000.00	
7000	Unappropriated Ending Fund Balance	4,333,913.00	-		-	4,333,913.00	
	TOTAL OTHER REQUIREMENTS	5,797,320.00	140,002.00	57,634.34	197,636.34	5,599,683.66	3.41%
	TOTAL EXPENDITURES	\$ 11,964,605.00	\$ 3,665,336.59	\$ 1,260,493.37	\$ 4,925,829.96	\$ 7,038,775.04	41.17%
	PROJECTED ENDING FUND BALANCE	\$ -			\$ 7,113,305.55	\$ 7,113,305.55	

SPECIAL REVENUE FUNDS
STATEMENT OF GRANTS AND OTHER SPECIAL REVENUE FUNDS

#	Fund Title	End Date	Grant Amount	Beginning Cash	REVENUE			TOTAL	EXPENDITURES			Balance
					Y-T-D	PROJECTED	Transfer from General Fund		Y-T-D	Encumbered	TOTAL	
200	Donations			\$ 3,132.95	\$ -	-		\$ 3,132.95	\$ 402.80	\$ 500.00	\$ 902.80	\$ 2,230.15
203	Title I-A	9/30/2024	10,797.33	-	6,784.74	4,012.59		10,797.33	10,797.33		10,797.33	
203	Title I-A	9/30/2025	50,857.00		33,180.28	17,676.72		50,857.00	32,808.51	12,469.77	45,278.28	
203	Total Title I		61,654.33		39,965.02	21,689.31		61,654.33	43,605.84	12,469.77	56,075.61	5,578.72
205	Small Rural School Achievement (SRSA)	9/30/2025	54,607.00	-	44,354.58	10,252.42		54,607.00	44,354.58	-	44,354.58	10,252.42
207	Youth Transition Program	9/15/2024	4,972.97	-	4,972.97	-		4,972.97	4,972.97	-	4,972.97	-
207	Preemployment Transition Program	6/30/2025	45,000.00		10,488.30	34,511.70		45,000.00	3,469.63	-	3,469.63	41,530.37
206	Title III-A Immigrant Grant	9/30/2025	224.00	-	224.00	-		224.00	224.00	-	224.00	-
208	E-Rate Funds			26,354.88	27,637.20			53,992.08	26,204.57	-	26,204.57	27,787.51
210	IDEA Part B 611	9/30/2024	18,267.60	-	18,267.60	-		18,267.60	18,267.60	-	18,267.60	-
210	IDEA Part B 611	9/30/2026	60,260.33		13,479.39	46,780.94		60,260.33	32,197.95	26,171.45	58,369.40	
210	Total IDEA Part B 611		78,527.93		31,746.99	46,780.94		78,527.93	50,465.55	26,171.45	76,637.00	1,890.93
213	Special Education Stipend	6/30/2025	3,566.88		-	3,566.88	1,524.84	5,091.72	-	5,091.72	5,091.72	-
216	IDEA Part B 619 FFY24	9/30/2026	401.15		-	401.15		401.15	-	-	-	401.15
220	Title II-A - Teacher Quality 23-24	9/30/2024	5,305.66	-	5,305.66	-		5,305.66	5,305.66	-	5,305.66	-
220	Title II-A - Teacher Quality 23-24	9/30/2025	7,236.00	-	1,153.11	6,082.89		7,236.00	1,153.11		1,153.11	6,082.89
220	Title IV-A - Student Support and Academic Enrichment 23-24	9/30/2024	10,000.00	-	10,000.00	-		10,000.00	10,000.00		10,000.00	-
220	Title IV-A - Student Support and Academic Enrichment 23-24	9/30/2025	10,981.00		-	10,981.00		10,981.00		-	-	10,981.00
220	Title V- B REAP		33,522.66		16,458.77	17,063.89		33,522.66	16,458.77	-	16,458.77	17,063.89
227	Early Literacy Grant	6/30/2025	59,749.82	-	59,749.82	-		59,749.82	38,217.00	19,196.48	57,413.48	2,336.34
228	After School Programs	6/30/2025	3,000.00	-	3,000.00	-		3,000.00	2,532.75	-	2,532.75	467.25
232	<u>ESSER</u> ESSER III	9/30/2024	91,992.21	-	91,992.21	-		91,992.21	91,992.21	-	91,992.21	-
226	<u>Integrated Guidance</u> Early Indicator Intervention	6/30/2025	\$ 806.31	\$ -	\$ 107.33	\$ 698.98		\$ 806.31	\$ 107.33	\$ -	\$ 107.33	698.98
248	Federal School Improvement Funds to CSI & TSI Schools 22-23	9/30/2025	51,290.93	-	29,804.40	21,486.53		51,290.93	33,944.28	15,367.73	49,312.01	1,978.92
251	Student Investment Account - Y1	9/30/2024	152,036.58	-	152,036.58	-		152,036.58	152,036.58	-	152,036.58	-
251	Student Investment Account - Y2	6/30/2025	518,906.68	-	518,906.68	-		518,906.68	321,044.74	146,821.58	467,866.32	51,040.36

SPECIAL REVENUE FUNDS
STATEMENT OF GRANTS AND OTHER SPECIAL REVENUE FUNDS

#	Fund Title	End Date	Grant Amount	Beginning Cash	REVENUE				EXPENDITURES			
					Y-T-D	PROJECTED	Transfer from General Fund	TOTAL	Y-T-D	Encumbered	TOTAL	Balance
252	High School Success M98 - Y1	8/31/2025	581.94		581.94	0.00		581.94	581.94			
252	High School Success M98 - Y2	6/30/2025	98,065.21	-	20,101.05	77,964.16		98,065.21	65,791.99	25,113.66	90,905.65	7,159.56
Total Integrated Guidance			821,687.65		721,537.98	100,149.67	-	821,687.65	573,506.86	187,302.97	760,809.83	60,877.82
257	Baseball/Softball Program		-	3,706.92	-			3,706.92	-	-	-	3,706.92
256	Carl Perkins		5,369.73	-	4,415.53	954.20		5,369.73	5,369.73	-	5,369.73	-
259	Student Activity Funds		-	46,945.70	21,845.68			68,791.38	12,596.38	142.00	12,738.38	56,053.00
263	Outdoor School	6/30/2025	11,700.87	-	-	11,700.87		11,700.87	6,709.56	4,991.31	11,700.87	-
265	Menstrual Dignity Act	6/30/2025	910.40	-	-	910.40		910.40	859.97	-	859.97	50.43
272	TAP Sesimic Grant	12/31/2025	14,000.00	-	-	14,000.00		14,000.00	14,000.00	-	14,000.00	-
290	Bus Replacement Fund		-	87,316.04	346,564.86		140,002.00	573,882.90	416,146.00	-	416,146.00	157,736.90
298	Nutrition Services Grants											
126	CNP Equipment Grant	6/30/2025	176.82	-	-	176.82		176.82			-	176.82
127	Fresh Fruit and Vegetable Program 24-25	9/30/2025	15,096.00	-	485.25	14,610.75		15,096.00	2,537.25	12,558.75	15,096.00	-
299	Nutrition Services		-	-	105,088.35	39,317.36	56,109.50	200,515.21	140,044.30	60,470.91	200,515.21	-
TOTAL				167,456.49	1,530,527.51	316,086.36	197,636.34	2,211,706.70	1,494,670.72	328,895.36	1,823,566.08	388,140.62

Participation

<u>Month</u>	<u>Days</u>	<u>Eligible</u>	<u>Participation</u>		<u>Avg per Day</u>		<u>Participation Percentage</u>	
	<u>Service</u>	<u>Students</u>	<u>Breakfast</u>	<u>Lunch</u>	<u>Breakfast</u>	<u>Lunch</u>	<u>Breakfast</u>	<u>Lunch</u>
Aug	4	168	445	401	111.25	100.25	66.2%	59.7%
Sept	17	170	1995	1866	117.35	109.76	69.0%	64.6%
Oct	19	170	2136	2135	112.42	112.37	66.1%	66.1%
Nov	15	170	1706	1617	113.73	107.80	66.9%	63.4%
Dec	12	169	1322	1320	110.17	110.00	65.2%	65.1%
Jan	14	172	1668	1623	119.14	115.93	69.3%	67.4%
Feb	14	171	1531	1,563	109.36	111.64	64.0%	65.3%
Mar	13	169	1454	1,482	111.85	114.00	66.2%	67.5%
April	18	168	1940	2,008	107.78	111.56	64.2%	66.4%
May	17							
June	8							
Total/Average	126	169.6666667	14,197	14,015	112.67	111.23	66.4%	65.6%

24-25 Financial Projection - Food Service Program
As of April 30, 2025

<u>Account</u>	<u>Description</u>	<u>Budget</u>	<u>YTD</u>	<u>Projected</u>	<u>Total</u>
Revenue					
299.0000.1610.000.000.000	Daily Sales -Adult Sales	\$ 4,500.00	\$ 1,353.75	\$ 268.60	\$ 1,622.35
299.0000.3102.000.000.000	State School Fund - School Lunch Match	-	-	1,099.63	\$ 1,099.63
299.0000.3299.000.000.121	State: Breakfast	4,500.00	357.70	1,722.14	2,079.84
299.0000.3299.000.000.122	State: Lunch	7,300.00	545.36	2,814.47	3,359.83
299.0000.4500.000.000.000	NSLP USDA Entitlement	-	-		\$ -
299.0000.4500.000.000.123	SNP: Breakfast	58,000.00	33,011.58	12,814.08	45,825.66
299.0000.4500.000.000.124	SNP: Lunch	68,201.00	51,628.59	20,598.44	72,227.03
299.0000.4500.000.000.124	Supply Chain		9,632.37		9,632.37
299.0000.4910.000.000.000	Federal Commodities	1,000.00	8,559.00		8,559.00
Total Revenue		\$ 143,501.00	\$ 105,088.35	\$ 39,317.36	\$ 144,405.71
Expenditures					
		<u>Budget</u>	<u>YTD</u>	<u>Encumbered</u>	<u>Total</u>
299.3100.0112.000.000.000	Classified Salaries	\$ 50,105.00	\$ 31,727.38	\$ 16,508.45	\$ 48,235.83
299.3100.0122.000.000.000	Substitutes - Classified	-	2,025.20	-	2,025.20
299.3100.0132.000.000.000	Additional Salary - Classified	1,200.00	88.60	-	88.60
299.3100.0211.000.000.000	Employer Contrib PERS	12,841.00	8,470.45	4,132.05	12,602.50
299.3100.0212.000.000.000	Employee Contribution Pick-Up	3,078.00	2,030.46	990.52	3,020.98
299.3100.0220.000.000.000	Social Sec/Medicare	3,925.00	2,588.90	1,262.92	3,851.82
299.3100.0231.000.000.000	Worker's Compensation	1,183.00	842.00	406.10	1,248.10
299.3100.0232.000.000.000	Unemployment Compensation	8,627.00	1,229.81	554.89	1,784.70
299.3100.0233.000.000.000	PFMLI	205.00	135.36	66.04	201.40
299.3100.0242.000.000.000	Group Health Insurance	32,400.00	14,397.58	7,208.61	21,606.19
299.3100.0342.000.000.000	Travel, Out of District	-	747.10	-	747.10
299.3100.0380.000.000.000	Non-instructional Professional and Technical Servi	2,000.00	1,299.00	-	1,299.00
299.3100.0410.000.000.000	Consumable Supplies and Materials	1,000.00	645.05	-	645.05
299.3100.0413.000.000.000	Freight for Commodities	-	514.81	-	514.81
299.3100.0450.000.000.000	FOOD	96,342.00	35,862.48	17,686.33	53,548.81
299.3100.0451.000.000.000	Federal Commodities	10,000.00	8,559.00	-	8,559.00
299.3100.0460.000.000.000	Non-consumable Items	1,000.00	551.12	-	551.12
299.3100.0470.000.000.000	Computer Software (Meal Time)	-	1,135.00	-	1,135.00
299.3100.0541.000.000.000	Initial and Additional Equipment Purchase	5,000.00	-	-	-
299.3100.0640.000.000.000	Dues and Fees (Corvallis/MealTime)	38,000.00	27,195.00	11,655.00	38,850.00
Total Expenses		266,906.00	140,044.30	60,470.91	200,515.21
Net Profit/Loss		(123,405.00)	(34,955.95)	(21,153.55)	(56,109.50)
Other Income					
299.0000.5200.000.000.000	Interfund Transfers	123,405.00	-	56,109.50	56,109.50
299.0000.5400.000.000.000	Resources - Beginning Fund Balance	-	-	-	-
Total Other Uses		123,405.00	-	56,109.50	56,109.50
Ending Fund Balance		\$ -	\$ (34,955.95)	\$ 34,955.95	\$ -

299 - Food Service Program

Analysis per Meal

	Meals Served	Total	Costs per Meal	%
<u>State Reimb per meal</u>				
Adult Sales	382	\$ 1,622.35	\$ 4.25	
Breakfast	17,014	47,905.50	\$ 2.82	
Lunch	16,796	75,586.86	4.50	
Other Sources		\$ 10,732.00		
Federal Commodities		8,559.00		
Total Revenue	34,192	\$ 144,405.71	\$ 4.22	
Payroll Costs		\$ 94,665.32	\$ 2.77	47.2%
Food Costs		53,548.81	1.57	26.8%
Federal Commodities		8,559.00	0.25	4.3%
Fees		38,850.00	1.14	19.4%
Other		4,892.08	0.14	2.4%
Total Costs		\$ 200,515.21	\$ 5.87	100%
Net Loss		<u>\$ (56,109.50)</u>	<u>\$ (1.65)</u>	

DEBT SERVICE
STATEMENT OF EXPENDITURES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of April 30, 2025

		<u>BUDGET</u>	<u>ACTUAL Y-T-D 4/30/2025</u>	<u>ENCUMBERED</u>	<u>TOTAL 4/30/2025</u>	<u>BALANCE FAVORABLE/ (UNFAVORABLE)</u>	<u>--%-- COMMITTED</u>
RESOURCES							
1111	CURRENT YEAR'S TAXES	\$ 94,940.00	\$ 95,542.27	-	95,542.27	602.27	
1112	PRIOR YEAR'S TAXES	500.00	(137.66)		(137.66)	(637.66)	
1190	OTHER TAXES	100.00	101.04		101.04	1.04	
1510	INTEREST EARNINGS	-	3,333.67		3,333.67	3,333.67	
5400	BEGINNING FUND BALANCE	22,392.00	29,106.43		29,106.43	6,714.43	
	TOTAL INSTRUCTION	117,932.00	127,945.75	-	127,945.75	10,013.75	
EXPENDITURES							
5110	Long-Term Debt Service						
5110 610	Redemption of Principal	35,000.00	35,000.00	-	35,000.00	-	
5110 621	Regular Interest	61,050.00	61,050.00	-	61,050.00	-	
7000	Unappropriated Ending Fund Balance	21,882.00	-	-	-	21,882.00	
	TOTAL EXPENDITURES	117,932.00	96,050.00	-	96,050.00	21,882.00	81.45%
PROJECTED ENDING FUND BALANCE		\$ -	\$ 31,895.75	\$ -	\$ 31,895.75	\$ 31,895.75	

CAPITAL PROJECTS (400)
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of April 30, 2025

		ACTUAL			BALANCE		
		Y-T-D		TOTAL	FAVORABLE/	--%--	
		BUDGET	4/30/2025	ENCUMBERED	4/30/2025	(UNFAVORABLE)	COMMITTED
RESOURCES							
1510	Interest Earnings	\$ -	\$ 11,287.15		11,287.15	(11,287.15)	
5200	Transfer from General Fund	700,000.00	-		-	700,000.00	
5400	Beginning Fund Balance	274,748.00	282,454.52		282,454.52	(7,706.52)	
TOTAL INSTRUCTION		974,748.00	293,741.67	-	293,741.67	681,006.33	
EXPENDITURES							
4150	Building Improvement	974,748.00	53,874.99	219,866.00	273,740.99	701,007.01	
7000	Unappropriated Ending Fund Balance	-	-	-	-	-	
TOTAL EXPENDITURES		974,748.00	53,874.99	219,866.00	273,740.99	701,007.01	28.08%
PROJECTED ENDING FUND BALANCE		\$ -	\$ 239,866.68	\$ (219,866.00)	\$ 20,000.68	\$ 20,000.68	

BOND 2021 AND OSCIM GRANT (410)
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of April 30, 2025

		<u>ACTUAL</u>		<u>TOTAL</u>	<u>BALANCE</u> <u>FAVORABLE/</u>	<u>--%--</u>
		<u>Y-T-D</u>	<u>ENCUMBERED</u>			
	<u>BUDGET</u>	<u>4/30/2025</u>		<u>4/30/2025</u>	<u>(UNFAVORABLE)</u>	<u>COMMITTED</u>
RESOURCES						
1510	Interest Earnings	\$ 12,000.00	\$ 9,639.10	9,639.10	(2,360.90)	
3299	State Grant	500,000.00	365,780.04	- 365,780.04	(134,219.96)	
5400	Beginning Fund Balance	888,000.00	1,194,155.91	1,194,155.91	306,155.91	
	TOTAL INSTRUCTION	1,400,000.00	1,569,575.05	- 1,569,575.05	169,575.05	
EXPENDITURES						
4150	Building Improvement	1,400,000.00	1,518,837.66	- 1,518,837.66	(118,837.66)	
7000	Unappropriated Ending Fund Balance	-	-	-	-	
	TOTAL EXPENDITURES	1,400,000.00	1,518,837.66	- 1,518,837.66	(118,837.66)	108.49%
PROJECTED ENDING FUND BALANCE						
		\$ -	\$ 50,737.39	\$ -	\$ 50,737.39	

SEISMIC REHABILITATION GRANT (430)
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of April 30, 2025

		<u>BUDGET</u>	<u>ACTUAL Y-T-D 4/30/2025</u>	<u>ENCUMBERED</u>	<u>TOTAL 4/30/2025</u>	<u>BALANCE FAVORABLE/ (UNFAVORABLE)</u>	<u>--%-- COMMITTED</u>
RESOURCES							
1510	Interest Earnings	\$ -	\$ -		-	-	
3299	State Grant	2,480,080.00	304,203.00	2,175,877.00	2,480,080.00	-	
5400	Beginning Fund Balance	-	-		-	-	
	TOTAL INSTRUCTION	2,480,080.00	304,203.00	2,175,877.00	2,480,080.00	-	
EXPENDITURES							
4150	Building Improvement	2,480,080.00	337,355.74	186,585.99	523,941.73	1,956,138.27	
7000	Unappropriated Ending Fund Balance	-	-	-	-	-	
	TOTAL EXPENDITURES	2,480,080.00	337,355.74	186,585.99	523,941.73	1,956,138.27	21.13%
PROJECTED ENDING FUND BALANCE		\$ -	\$ (33,152.74)	\$ 1,989,291.01	\$ 1,956,138.27	\$ 1,956,138.27	

INTERNAL SERVICES
STATEMENT OF EXPENDITUES COMPARED TO BUDGET
FOR THE FISCAL YEAR 2024-25
As of April 30, 2025

UNEMPLOYMENT RESERVE

<u>UNEMPLOYMENT RESERVE</u>		BUDGET	ACTUAL 4/30/2025	ENCUMBERED	TOTAL	FAVORABLE/ (UNFAVORABLE)	--%-- COMMITTED
RESOURCES							
1510	Interest Earnings	\$ -	\$ 3,797.38		3,797.38	3,797.38	
1970	Services Provided Other Funds	183,679.00	161,106.47		161,106.47	(22,572.53)	
5400	Beginning Fund Balance	-	-		-	-	
	TOTAL INSTRUCTION	183,679.00	164,903.85	-	164,903.85	(18,775.15)	
EXPENDITURES							
2640	Unemployment	183,679.00	6,800.54	-	6,800.54	176,878.46	
7000	Unappropriated Ending Fund Balance	-	-	-	-	-	
	TOTAL EXPENDITURES	183,679.00	6,800.54	-	6,800.54	176,878.46	3.70%
PROJECTED ENDING FUND BALANCE		\$ -	\$ 158,103.31	\$ -	\$ 158,103.31	\$ 158,103.31	

PERS RESERVE

		BUDGET	ACTUAL 4/30/2025	ENCUMBERED	TOTAL	FAVORABLE/ (UNFAVORABLE)	--%-- COMMITTED
RESOURCES							
1510	Interest Earnings	\$ -	\$ 352.99		352.99	352.99	
1970	Services Provided Other Funds	-	31,045.75		31,045.75	31,045.75	
5400	Beginning Fund Balance	-	-		-	-	
	TOTAL INSTRUCTION	-	31,398.74	-	31,398.74	31,398.74	
EXPENDITURES							
2640	PERS	-	-	-	-	-	
7000	Unappropriated Ending Fund Balance	-	-	-	-	-	
	TOTAL EXPENDITURES	-	-	-	-	-	
PROJECTED ENDING FUND BALANCE		\$ -	\$ 31,398.74	\$ -	\$ 31,398.74	\$ 31,398.74	