

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending February 28, 2015

**GENERAL FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$11,059,904.38	\$11,827,685.36					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$26,405,427.00	\$26,405,427.00	\$19,486,494.27	73.80%	73.80%	\$6,918,932.73	\$6,918,932.73
OTHER LOCAL SOURCES	\$426,130.00	\$679,589.85	\$677,263.61	158.93%	99.66%	\$251,133.61	\$2,326.24
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,831,557.00</b>	<b>\$27,085,016.85</b>	<b>\$20,163,757.88</b>	<b>75.15%</b>	<b>74.45%</b>	<b>\$6,667,799.12</b>	<b>\$6,921,258.97</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$29,266,384.00	\$29,266,384.00	\$19,267,857.00	65.84%	65.84%	\$9,998,527.00	\$9,998,527.00
OTHER STATE SOURCES	\$2,466,466.71	\$2,525,601.50	\$1,800,048.31	72.98%	71.27%	\$666,418.40	\$725,553.19
<b>TOTAL STATE SOURCES</b>	<b>\$31,732,850.71</b>	<b>\$31,791,985.50</b>	<b>\$21,067,905.31</b>	<b>66.39%</b>	<b>66.27%</b>	<b>\$10,664,945.40</b>	<b>\$10,724,080.19</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$788,300.00	\$788,300.00	\$206,045.57	26.14%	26.14%	\$582,254.43	\$582,254.43
<b>OTHER FINANCING SOURCES</b>							
	\$7,274,702.03	\$6,989,711.78	\$3,717,042.36	51.10%	53.18%	\$3,557,659.67	\$3,272,669.42
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$66,627,409.74</b>	<b>\$66,655,014.13</b>	<b>\$45,154,751.12</b>	<b>67.77%</b>	<b>67.74%</b>	<b>\$21,472,658.62</b>	<b>\$21,500,263.01</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$77,687,314.12</b>	<b>\$78,482,699.49</b>	<b>\$45,154,751.12</b>	<b>58.12%</b>	<b>57.53%</b>	<b>\$32,532,563.00</b>	<b>\$33,327,948.37</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$38,078,143.75	\$37,922,565.50	\$19,747,770.89	51.86%	52.07%	\$18,330,372.86	\$18,174,794.61
SUPPORT SERVICES	\$23,719,366.03	\$23,999,452.30	\$14,632,523.89	61.69%	60.97%	\$9,086,842.14	\$9,366,928.41
NON-INSTRUCTIONAL	\$220,734.93	\$223,230.17	\$145,438.70	65.89%	65.15%	\$75,296.23	\$77,791.47
OTHER FINANCING	\$9,151,252.93	\$9,140,867.93	\$4,716,318.27	51.54%	51.60%	\$4,434,934.66	\$4,424,549.66
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$133,206.66	\$133,206.66	N/A	100.00%	(\$133,206.66)	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$71,169,497.64</b>	<b>\$71,419,322.56</b>	<b>\$39,375,258.41</b>	<b>55.33%</b>	<b>55.13%</b>	<b>\$31,794,239.23</b>	<b>\$32,044,064.15</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$6,517,816.48	\$7,063,376.93					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$77,687,314.12</b>	<b>\$78,482,699.49</b>					

**SPECIAL REVENUE FUNDS**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$879,994.29	\$735,702.49					
<b>REVENUE FROM LOCAL SOURCES</b>							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$156,087.43	74.33%	74.33%	\$53,912.57	\$53,912.57
OTHER LOCAL SOURCES	\$1,079,963.82	\$1,123,592.14	\$554,919.37	51.38%	49.39%	\$525,044.45	\$568,672.77
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,289,963.82</b>	<b>\$1,333,592.14</b>	<b>\$711,006.80</b>	<b>55.12%</b>	<b>53.32%</b>	<b>\$578,957.02</b>	<b>\$622,585.34</b>
<b>REVENUE FROM STATE SOURCES</b>							
MAEP FUNDS	\$131,771.00	\$174,805.42	\$38,467.16	29.19%	22.01%	\$93,303.84	\$136,338.26
OTHER STATE SOURCES	\$1,035,240.14	\$1,000,445.86	\$570,432.00	55.10%	57.02%	\$464,808.14	\$430,013.86
<b>TOTAL STATE SOURCES</b>	<b>\$1,167,011.14</b>	<b>\$1,175,251.28</b>	<b>\$608,899.16</b>	<b>52.18%</b>	<b>51.81%</b>	<b>\$558,111.98</b>	<b>\$566,352.12</b>
<b>REVENUE FROM FEDERAL SOURCES</b>							
	\$8,184,867.17	\$9,123,082.06	\$3,366,227.37	41.13%	36.90%	\$4,818,639.80	\$5,756,854.69
<b>OTHER FINANCING SOURCES</b>							
	\$1,339,285.42	\$1,324,138.32	\$640,454.59	47.82%	48.37%	\$698,830.83	\$683,683.73
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$11,981,127.55</b>	<b>\$12,956,063.80</b>	<b>\$5,326,587.92</b>	<b>44.46%</b>	<b>41.11%</b>	<b>\$6,654,539.63</b>	<b>\$7,629,475.88</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,861,121.84</b>	<b>\$13,691,766.29</b>	<b>\$5,326,587.92</b>	<b>41.42%</b>	<b>38.90%</b>	<b>\$7,534,533.92</b>	<b>\$8,365,178.37</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$5,125,431.61	\$5,928,026.67	\$2,839,994.85	55.41%	47.91%	\$2,285,436.76	\$3,088,031.82
SUPPORT SERVICES	\$2,110,666.00	\$2,409,628.88	\$1,164,629.93	55.18%	48.33%	\$946,036.07	\$1,244,998.95
NON-INSTRUCTIONAL	\$4,070,666.04	\$4,054,719.48	\$2,176,844.46	53.48%	53.69%	\$1,893,821.58	\$1,877,875.02
OTHER FINANCING	\$697,685.53	\$704,496.82	\$375,092.70	53.76%	53.24%	\$322,592.83	\$329,404.12
<b>TOTAL EXPENDITURES</b>	<b>\$12,004,449.18</b>	<b>\$13,096,871.85</b>	<b>\$6,556,561.94</b>	<b>54.62%</b>	<b>50.06%</b>	<b>\$5,447,887.24</b>	<b>\$6,540,309.91</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$856,672.66	\$594,894.44					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,861,121.84</b>	<b>\$13,691,766.29</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending February 28, 2015

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$8,040,709.40	\$9,611,228.25					
REVENUE FROM LOCAL SOURCES	\$0.00	\$70,495.94	\$74,075.97	N/A	105.08%	(\$74,075.97)	(\$3,580.03)
REVENUE FROM FEDERAL SOURCES	\$0.00	\$24,463.34	\$24,463.34	N/A	100.00%	\$24,463.34	\$0.00
OTHER FINANCING SOURCES	\$1,000,000.00	\$1,917,305.09	\$1,156,699.31	115.67%	60.33%	(\$156,699.31)	\$760,605.78
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$1,000,000.00</b>	<b>\$2,012,264.37</b>	<b>\$1,255,238.62</b>	<b>125.52%</b>	<b>62.30%</b>	<b>(\$255,238.62)</b>	<b>\$757,025.75</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$9,040,709.40</b>	<b>\$11,623,492.62</b>	<b>\$1,255,238.62</b>	<b>13.88%</b>	<b>10.80%</b>	<b>\$7,785,470.78</b>	<b>\$10,368,254.00</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$0.00	\$204,235.28	\$203,775.62	N/A	99.77%	(\$203,775.62)	\$459.66
SUPPORT SERVICES	\$2,834,601.93	\$3,730,394.00	\$2,595,966.85	91.58%	69.59%	\$238,635.08	\$1,134,427.15
NON-INSTRUCTIONAL	\$81,650.00	\$16,004.00	\$6,033.75	7.39%	37.70%	\$75,616.25	\$9,970.25
CONSTRUCTION SERVICES	\$5,359,973.55	\$4,023,244.08	\$1,149,826.16	21.45%	28.58%	\$4,210,147.39	\$2,873,417.92
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$764,483.92	\$917,305.09	\$917,305.09	119.99%	100.00%	(\$152,821.17)	\$0.00
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$9,040,709.40</b>	<b>\$8,891,182.45</b>	<b>\$4,872,907.47</b>	<b>53.90%</b>	<b>54.81%</b>	<b>\$4,167,801.93</b>	<b>\$4,018,274.98</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$0.00	\$2,732,310.17					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$9,040,709.40</b>	<b>\$11,623,492.62</b>					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$5,464,719.95	\$6,038,331.38					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,521,615.00	\$4,521,615.00	\$3,392,499.77	75.03%	75.03%	\$1,129,115.23	\$1,129,115.23
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$11,862.45	N/A	N/A	(\$11,862.45)	(\$11,862.45)
<b>TOTAL LOCAL SOURCES</b>	<b>\$4,521,615.00</b>	<b>\$4,521,615.00</b>	<b>\$3,404,362.22</b>	<b>75.29%</b>	<b>75.29%</b>	<b>\$1,117,252.78</b>	<b>\$1,117,252.78</b>
REVENUE FROM FEDERAL SOURCES	\$0.00	\$0.00	\$127,926.00	N/A	N/A	(\$127,926.00)	(\$127,926.00)
OTHER FINANCING SOURCES	\$529,343.20	\$529,343.20	\$494,519.80	93.42%	93.42%	\$34,823.40	\$34,823.40
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$5,050,958.20</b>	<b>\$5,050,958.20</b>	<b>\$4,026,808.02</b>	<b>79.72%</b>	<b>79.72%</b>	<b>\$1,024,150.18</b>	<b>\$1,024,150.18</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$10,515,678.15</b>	<b>\$11,089,289.58</b>	<b>\$7,431,170.24</b>	<b>70.67%</b>	<b>67.01%</b>	<b>\$6,488,870.13</b>	<b>\$6,488,870.13</b>
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$5,050,958.20	\$5,050,958.20	\$4,042,299.40	80.03%	80.03%	\$1,008,658.80	\$1,008,658.80
OTHER FINANCING	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$5,050,958.20</b>	<b>\$5,050,958.20</b>	<b>\$4,042,299.40</b>	<b>80.03%</b>	<b>80.03%</b>	<b>\$1,008,658.80</b>	<b>\$1,008,658.80</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$5,464,719.95	\$6,038,331.38					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$10,515,678.15</b>	<b>\$11,089,289.58</b>					

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending February 28, 2015

**TOTAL BUDGET COMPARISON**

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-14	\$25,445,328.02	\$28,212,947.48					
LOCAL SOURCES	\$32,643,135.82	\$33,010,719.93	\$24,353,202.87	74.60%	73.77%	\$8,289,932.95	\$8,657,517.06
STATE SOURCES	\$32,899,861.85	\$32,967,236.78	\$21,676,804.47	65.89%	65.75%	\$11,223,057.38	\$11,290,432.31
FEDERAL SOURCES	\$8,973,167.17	\$9,935,845.40	\$3,724,662.28	41.51%	37.49%	\$5,248,504.89	\$6,211,183.12
OTHER FINANCING SOURCES	\$10,143,330.65	\$10,760,498.39	\$6,008,716.06	59.24%	55.84%	\$4,134,614.59	\$4,751,782.33
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$84,659,495.49</b>	<b>\$86,674,300.50</b>	<b>\$55,763,385.68</b>	<b>65.87%</b>	<b>64.34%</b>	<b>\$28,896,109.81</b>	<b>\$30,910,914.82</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$110,104,823.51</b>	<b>\$114,887,247.98</b>	<b>\$55,763,385.68</b>	<b>50.65%</b>	<b>48.54%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$43,203,575.36	\$44,054,827.45	\$22,791,541.36	52.75%	51.73%	\$20,412,034.00	\$21,263,286.09
SUPPORT SERVICES	\$28,664,633.96	\$30,139,475.18	\$18,393,120.67	64.17%	61.03%	\$10,271,513.29	\$11,746,354.51
NON-INSTRUCTIONAL	\$4,373,050.97	\$4,293,953.65	\$2,328,316.91	53.24%	54.22%	\$2,044,734.06	\$1,965,636.74
CONSTRUCTION SERVICES	\$5,359,973.55	\$4,023,244.08	\$1,149,826.16	21.45%	28.58%	\$4,210,147.39	\$2,873,417.92
DEBT SERVICES	\$5,050,958.20	\$5,050,958.20	\$4,042,299.40	80.03%	80.03%	\$1,008,658.80	\$1,008,658.80
OTHER FINANCING	\$10,613,422.38	\$10,762,669.84	\$6,008,716.06	56.61%	55.83%	\$4,604,706.32	\$4,753,953.78
PRIOR PERIOD ADJUSTMENTS	\$0.00	\$133,206.66	\$133,206.66	N/A	100.00%	(\$133,206.66)	\$0.00
<b>TOTAL EXPENDITURES</b>	<b>\$97,265,614.42</b>	<b>\$98,458,335.06</b>	<b>\$54,847,027.22</b>	<b>56.39%</b>	<b>55.71%</b>	<b>\$42,418,587.20</b>	<b>\$43,611,307.84</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/15	\$12,839,209.09	\$16,428,912.92					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$110,104,823.51</b>	<b>\$114,887,247.98</b>					