

**Morrow County School District
Management Discussion and Analysis
August 2021**

The following Financial Update highlights the significant transactions for the Morrow County School District:

- The District's beginning fund balance is larger than anticipated due to the federal COVID funding and state grants. This was also due to vacant positions in the prior year that were difficult to refill.
- The report includes unaudited fund and beginning grant balances. There may be changes as we progress through the audit report.
- Payroll taxes and benefits have not been loaded into the system in the current year in order to encumber the balances. In the future months, you will see those be closer to actual.

Morrow County School District General Fund
Statement of 2021-22 Anticipated Revenue

8/31/2021

Account	Budget	YTD Revenue	Anticipated	Total	+/(-) Budget
1111 Current Year's Levy*	\$ 9,545,778	\$ -	9,545,778	\$ 9,545,778	\$ -
1112 Prior Years' Levy*	150,000	9,044	140,956	150,000	-
1190 Penalties and Interest on Taxes	4,000	7	3,993	4,000	-
1500 Earnings on Investments	100,000	9,973	90,027	100,000	-
1920 Donations	200,000	-	200,000	200,000	-
1941 Services Provided Other Districts	-	-	-	-	-
1960 Recovery of Prior Years' Expense	60,000	24,125	35,875	60,000	-
1990 Miscellaneous	83,000	280	82,720	83,000	-
1992 Medicaid Reimbursement	120,000	-	120,000	120,000	-
2101 County School Fund	30,000	29	29,971	30,000	-
2800 Revenue in Lieu of Taxes	175,000	2,382	172,618	175,000	-
3101 State School Support Fund*	17,133,880	4,120,151	13,352,160	17,472,311	338,431
2019 BSSF Estimated Reconciliation		-	-	-	-
2019 Small High School Reconciliation		-	-	-	-
2020 Small High School		-	-	-	-
3103 Common School Fund*	237,814	-	237,814	237,814	-
4510 Restricted behalf IRS interest QSCB	33,000	-	33,000	33,000	-
4702 IDEA Reauthorization Implementation	1,000	-	1,000	1,000	-
4703 Special Ed SPR&I Grant	2,396	-	2,396	2,396	-
4801 Fed Forest Fees	45,787	-	45,787	45,787	-
4899 Other Revenue in Lieu of Taxes	-	-	-	-	-
5200 Interfund Transfers	596,756	-	-	-	(596,756)
Total Revenue	\$ 28,518,411	\$ 4,165,991	\$ 24,094,095	\$ 28,260,086	\$ (258,325)
5400 Beginning Fund Balance	3,668,651	4,535,165		4,535,165	866,514
TOTAL RESOURCES	\$ 32,187,062	\$ 8,701,156	\$ 24,094,095	\$ 32,795,251	\$ 608,189

* Local Revenue included within state formula.

PROJECTED ENDING FUND BALANCE CALCULATION

Revenues	\$ 28,260,086	State School Fund Estimates	
2022 Estimated Expenditures	28,068,356	June 24, 2021 BSSF Estimate	\$ 17,472,311
90% of CY Anticipated Expenses		Difference	\$ (338,431)
Revenues Over (Under) Expenditures	191,730		
Beginning Fund Balance	4,535,165	<i>Estimates are based on 3,073 ADMw</i>	
Projected Ending Fund Balance	4,726,895		
Unappropriated Ending Fund Balance	\$ -		

Morrow County School District
STATEMENT OF 2021-22 ANTICIPATED EXPENDITURES

8/31/2021

Building Detail	Budget	YTD Expenditures	Encumbrances	Free Balance
Center 001: District Office	\$ 2,577,943	\$ 606,463	\$ 1,123,969	\$ 847,511
Center 001: Transfers	616,000	-	-	616,000
Center 001: Debt Service	118,000	-	-	118,000
Center 002: Transportation	1,178,115	-	990,000	188,115
Center 003: Maintenance	1,418,191	223,979	332,581	861,631
Center 004: Special Education	1,365,333	237,729	303,020	824,584
Center 103: Irrigon Elementary	2,558,338	83,517	1,379,388	1,095,433
Center 104: A.C. Houghton Elementary	2,750,344	89,843	1,507,840	1,152,661
Center 105: Windy River Elementary	2,799,465	84,535	1,403,905	1,311,025
Center 108: Sam Boardman Elementary	3,417,772	111,765	1,832,840	1,473,167
Center 110: Heppner Elementary	2,105,987	74,116	1,138,674	893,197
Center 150: Irrigon Jr/Sr High School	3,570,973	122,116	1,938,752	1,510,105
Center 604: Heppner Jr/Sr High School	2,282,497	58,757	1,246,791	976,949
Center 612: Riverside Jr/Sr High School	4,428,104	132,080	2,324,329	1,971,695
Total Expenditures	31,187,062	1,824,900	15,522,089	13,840,073
Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 1,824,900	\$ 15,522,089	\$ 14,840,073

FUNCTION	Budget	YTD Expenditures	Encumbrances	Free Balance
1000 Instructional Services	\$ 18,220,316	\$ 110,820	\$ 10,098,142	\$ 8,011,354
2000 Support Services	12,232,746	1,714,080	5,423,947	5,094,719
5000 Debt Service	118,000	-	-	118,000
5000 Transfer of Funds	616,000	-	-	616,000
6000 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 1,824,900	\$ 15,522,089	\$ 14,840,073

OBJECTS	Budget	YTD Expenditures	Encumbrances	Free Balance
100 Salaries	\$ 14,787,716	\$ 586,674	\$ 13,118,665	\$ 1,082,377
200 Payroll Taxes & Benefits	9,621,677	334,934	8,145	9,278,598
300 Purchased Services	4,327,425	408,201	2,189,285	1,729,939
400 Supplies and Materials	1,414,224	191,426	179,918	1,042,880
500 Capital Outlay	18,870	7,799	25,962	(14,891)
600 Other Objects	283,150	295,866	114	(12,830)
61X Debt Service	118,000	-	-	118,000
700 Interfund Transfers	616,000	-	-	616,000
800 Contingency	1,000,000	-	-	1,000,000
TOTAL	\$ 32,187,062	\$ 1,824,900	\$ 15,522,089	\$ 14,840,073

8/31/2021

Fund	Description	Budget	Encumbrances	YTD Expenditures	Free Balance
201	Title 1 A	688,050	402,982	-	285,068
202	Title 1 C Migrant Education	120,781	36,627	-	84,154
203	Title III English Language Acquisition	98,959	6,384	596	91,979
204	IDEA	254,346	30,727	12,335	211,284
206	Title IV	40,000	-	-	40,000
208	GEAR UP Grant	150,000	2,216	6,000	141,784
209	Title VI Rural Schools	-	-	-	-
212	Miscellaneous Grants	355,547	2,281	-	353,266
213	YTP	-	-	-	-
215	Measure 99 & Summer School	832,041	45,228	260,100	526,713
216	ESSA D&SI - PPD District Engagement	-	88,374	-	(88,374)
217	Title II A Teacher Quality	147,009	27,399	28,084	92,426
218	Career Pathways Grants (CTE)	30,225	-	-	30,225
219	Measure 98 - High School Success	628,913	215,130	21,995	391,788
220	IHS Donations/ Mini Grants	25,000	-	-	25,000
221	HJSH Donations/Mini-Grants	25,000	-	-	25,000
222	RJSH Donations/Mini-Grants	100,000	4,529	-	95,471
223	Food Service	1,606,256	1,697,844	23,817	(115,405)
226	ESSER 2 & 3	6,308,168	309,469	353,305	5,645,394
230	Co-Curricular Activites	1,509,853	403,220	20,650	1,085,983
235	Student Body Funds	852,000	-	-	852,000
240	Early Retiree Benefits	365,000	-	35,768	329,232
251	SIA	1,730,080	518,753	9,060	1,202,267
255	Morrow Education Foundation	856,916	-	-	856,916
256	WheatRidge STEAM/STEM Grant	868,488	259,328	30,308	578,852
260	Technology fund	575,000	148,821	85,035	341,144
299	PERS Reserve	1,448,889	-	-	1,448,889
301	Debt Service: 2nd Bond Levy	-	-	-	-
302	Debt Service: PERS Bond	26,731,855	-	-	26,731,855
450	Capital Project Fund	1,000,000	72,318	5,102	922,580
	Total Expenditures	\$ 47,349,276	\$ 4,271,630	\$ 892,155	\$ 42,185,491

Fund	Description	Beginning Balance	YTD Receipts	Expenditures	Ending Balance
201	Title 1 A	-	-	-	-
202	Title 1 C Migrant Education	-	-	-	-
203	Title III English Language Acquisition	-	-	596	(596)
204	IDEA	-	-	12,335	(12,335)
206	Title IV	-	-	-	-
208	GEAR UP Grant	169,966	667	6,000	164,633
209	Title VI Rural Schools	-	-	-	-
212	Miscellaneous Grants	456,214	-	-	456,214
213	YTP	-	-	-	-
215	Measure 99 & Summer School	(62,845)	144,758	260,100	(178,187)
216	ESSA D&SI - PPD District Engagement	-	-	-	-
217	Title II A Teacher Quality	-	-	28,084	(28,084)
218	Career Pathways Grants (CTE)	-	-	-	-
219	Measure 98	-	-	21,995	(21,995)
220	IHS Donations/ Mini Grants	500	435	-	935
221	HJSH Donations/Mini-Grants	(4,763)	18,906	-	14,143
222	RJSH Donations/Mini-Grants	11,792	-	-	11,792
223	Food Service	627,800	(204)	23,817	603,779
226	ESSER 2 & 3	-	-	353,305	(353,305)
230	Co-Curricular Activities	227,530	-	20,650	206,856
235	Student Body Funds	323,774	-	-	323,774
240	Early Retiree Benefits	-	22,333	35,768	(13,435)
251	SIA	-	-	9,060	(9,060)
255	Morrow Education Foundation	608,916	-	-	608,916
256	WheatRidge STEAM/STEM Grant	-	-	30,308	(30,308)
260	Technology fund	332,551	-	85,035	247,516
299	PERS Reserve	1,448,889	66,461	-	1,515,350
301	Debt Service: 2nd Bond Levy	275,896	2,875	-	278,771
302	Debt Service: PERS Bond	21,137	223,562	-	244,699
450	Capital Project Fund	557,538	72,000	5,102	624,436
	Total Resources	\$ 4,994,871	\$ 551,793	\$ 892,155	4,654,509

* Balances are pre-audit.

MORROW COUNTY SCHOOL DISTRICT
Monthly Revenue and Expenditure Summary

GENERAL FUND

2021-2022

SOURCE	BUDGET	Actual JULY	Actual AUG	Projected SEP	Projected OCT	Projected NOV	Projected DEC	Projected JAN	Projected FEB	Projected MAR	Projected APR	Projected MAY	Projected JUNE	TOTAL	Over/(Under)
Current Year Taxes	\$ 9,545,778					8,250,000	550,778	160,000	130,000	210,000	65,000	80,000	100,000	9,545,778	-
Prior Year Taxes	150,000		9,044	60,000	7,500	20,456	1,500	4,500	15,000	6,000	1,000	15,000	10,000	150,000	-
Interest on Taxes	4,000		7	32	654	500	2,182	100	100	125	100	100	100	4,000	-
Earnings on Investments	100,000	5,196	4,777	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,000	9,027	100,000	-
Contributions & Donations from Private	200,000								200,000					200,000	-
Services Provided Other Districts	-													0	-
Recovery of Prior Yrs Expenditures	60,000	24,125			3,875	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	60,000	-
Medicaid Reimbursement	120,000												120,000	120,000	-
Miscellaneous	83,000	20	260	9,000	35,000	0	1,050	10,611	7,280	2,660	15,119	1,000	1,000	83,000	-
County School Funds	30,000		29	200	200	25,321	1,500	500	500	750			1,000	30,000	-
Revenue in Lieu of Taxes	175,000		2,382	0	169,647	2,971	0	0						175,000	-
State School Support Fund	17,133,880	2,741,556	1,378,595	1,440,153	1,440,153	1,440,153	1,440,153	1,440,153	1,389,401	1,389,401	1,131,786	1,902,376		17,133,880	-
Small High School Grant	-													-	-
Common School Fund	237,814								118,907				118,907	237,814	-
Restricted Grants in Aid (State)	-												-	-	-
Restricted behalf IRS interst QSCB	33,000										30,000		3,000	33,000	-
IDEA Reauthorization Implementation	1,000										1,000		1,000	1,000	-
Special Ed SPR&I Grant	2,396												2,396	2,396	-
Federal Forest Fees	45,787												45,787	45,787	-
Transfers	596,756													0	(596,756)
Total Revenue	28,518,411	2,770,897	1,395,094	1,518,385	1,666,029	9,752,401	2,010,163	1,628,864	1,874,188	1,621,936	1,256,005	2,011,476	416,217	27,921,655	(596,756)
Beginning Fund Balance	3,668,651	4,535,165												4,535,165	866,514
Total Resources	32,187,062	7,306,062	1,395,094	1,518,385	1,666,029	9,752,401	2,010,163	1,628,864	1,874,188	1,621,936	1,256,005	2,011,476	416,217	32,456,820	269,758
REQUIREMENTS															
Salaries	\$ 14,787,716	\$ 274,655	312,019	1,291,004	1,291,004	1,291,004	1,291,004	1,291,004	1,291,004	1,291,004	1,291,004	1,291,004	2,582,006	14,787,716	-
Benefits	9,621,677	152,229	182,705	844,249	844,249	844,249	844,249	844,249	844,249	844,249	844,249	844,249	1,688,502	9,621,677	-
Purchased Services	4,327,425	94,824	313,377	391,922	391,922	391,922	391,922	391,922	391,922	391,923	391,923	391,923	391,923	4,327,425	-
Supplies & Materials	1,414,224	81,346	110,080	122,280	122,280	122,280	122,280	122,280	122,280	122,280	122,280	122,280	122,278	1,414,224	-
Capital Outlay	18,870		7,799									11,071		18,870	-
Other Objects (inc. loan pmts)	401,150	8,574	287,292	10,528	10,528	10,528	10,528	10,528	10,528	10,529	10,529	10,529	10,529	401,150	-
Transfers	616,000												616,000	616,000	-
Contingency	1,000,000													0	(1,000,000)
Total Expenditures	32,187,062	611,628	1,213,272	2,659,983	2,659,983	2,659,983	2,659,983	2,659,983	2,659,983	2,659,985	2,671,056	2,659,985	5,411,238	31,187,062	(1,000,000)
Monthly Fund Balance	0	6,694,434	181,822	(1,141,598)	(993,954)	7,092,418	(649,820)	(1,031,119)	(785,795)	(1,038,049)	(1,415,051)	(648,509)	(4,995,021)	1,269,758	
Accumulated Fund Balance	0	6,694,434	6,876,256	5,734,658	4,740,704	11,833,122	11,183,302	10,152,183	9,366,388	8,328,339	6,913,288	6,264,779	1,269,758	1,269,758	
% of Budgeted Resources		22.70%	4.33%	4.72%	5.18%	30.30%	6.25%	5.06%	5.82%	5.04%	3.90%	6.25%	1.29%	100.84%	
% of Budgeted Requirements		1.90%	3.77%	8.26%	8.26%	8.26%	8.26%	8.26%	8.26%	8.26%	8.30%	8.26%	16.81%	96.89%	