



Parkrose School District

RESOLUTION OPPOSING MEASURE 59: FEDERAL INCOME TAX DEDUCTIBILITY

WHEREAS, K-12 public education receives the majority of its funding through a direct appropriation from the state legislature in the form of the State School Fund, generally comprising over 40% of the total state general fund; and

WHEREAS, the state relies on personal income taxes for almost 90% of all state revenues, making public services, including public education, highly sensitive to any changes in personal income tax collections; and

WHEREAS, Ballot Measure 59 proposes to increase the amount of federal income taxes paid that can be deducted from an individual taxpayer's Oregon taxable income from a limit of about \$5,500 to the entire amount of federal taxes paid; and

WHEREAS, the changes proposed in Ballot Measure 59 are estimated by the Legislative Revenue Office to result in a \$1.244 billion loss of state revenue in the 2009-11 biennium and a \$2.268 billion reduction in the 2011-13 biennium; and

WHEREAS, such a dramatic reduction and instability in state revenues would likely result in a direct reduction in revenues for public education.

NOW, THEREFORE, BE IT RESOLVED that the Parkrose Board of Directors strongly opposes the passage of Ballot Measure 59 and its efforts to destabilize and dramatically reduce revenues available for public services; and

Adopted this _____ day of _____, 2008