

FY26 Budget Presentation



09.10.2025

Budget Schedule

February – May

Administration works with principals and directors to build a *preliminary budget*

August Board Meeting - Tentative Draft of the FY26 Budget

The Board of Education will approve a tentative FY26 budget which will be made available for inspection by the general public from the day of the August board meeting to the September board meeting. A legal notice explaining the availability of the public inspection budget will be printed in a newspaper of general circulation.

September - Board Meeting: FY26 Budget Update

A public hearing on the FY26 budget will be held at the regular September Board of Education meeting held prior to official Board of Education adoption.



What is a school district *budget*?

- The budget is a financial plan for the school year
- It tells the board, employees, and the public...
 - *How much the district can spend*
 - *How much revenue the district is expected to receive*



Budget - Funds

The budget consists of nine major funds:

- 10 – Education
- 20 – Operations and Maintenance
- 30 – Debt Service
- 40 – Transportation
- 50 – Municipal Retirement/Social Security
- 60 – Capital Projects
- 70 – Working Cash
- 80 – Tort Immunity
- 90 – Fire Prevention, Safety



Revenue

Local Sources:

Funding received through local property taxes, corporate taxes, investment earnings and other local sources.

State Revenue:

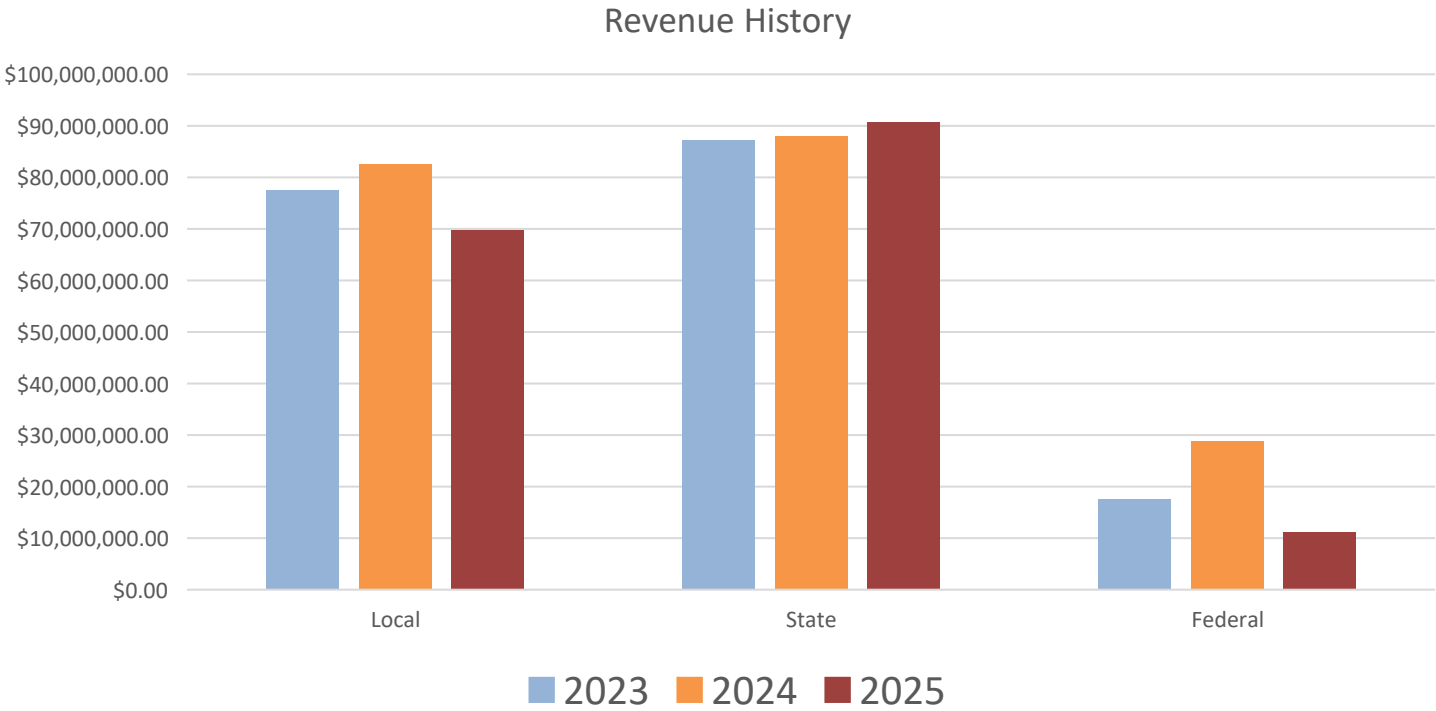
Funding received from the state including Evidence-Based Funding and categorical aid.

Federal Revenue:

Funding received from the federal government such as IDEA, National School Lunch and other categorical aid.



History of Revenues FY23-25



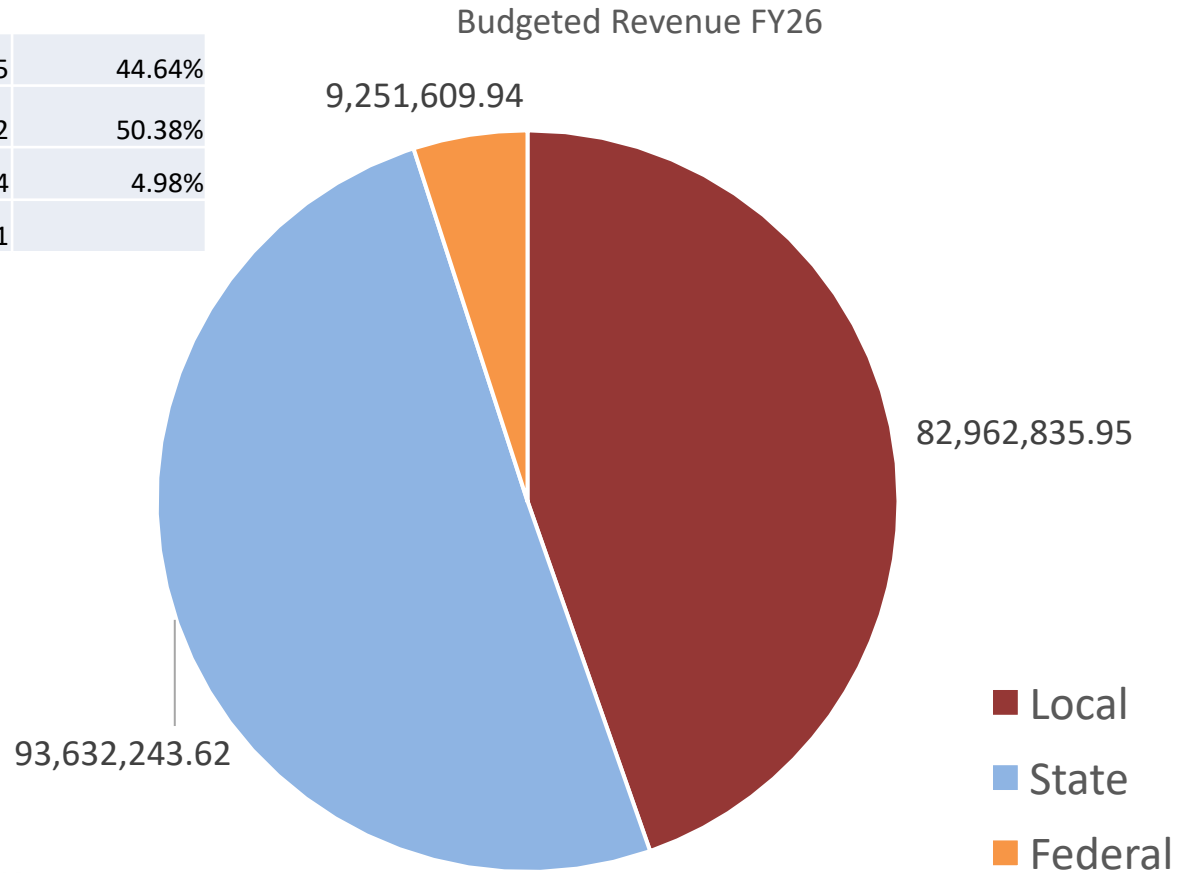
Summary of Revenues

- **Local:** CPI 2.9% for the 2024 Levy Year
 - 2.9% total increase in local revenue
 - CPPRT = \$9.1 million
- **State:** Evidence-Based Funding is increasing by \$5.5 Million. District to receive \$89.6 Million in total.
 - Tier 1
 - 73% of Adequacy
- **Federal:** Grants are uncertain. Multiple allocations have been reduced or placed on hold
- **Investments:** Estimating a 4% return on Investments Earnings



Proposed FY26 Budget - Revenues

Local Sources	\$82,962,835.95	44.64%
State Sources	\$93,632,243.62	50.38%
Federal Sources	\$9,251,609.94	4.98%
	\$185,846,689.51	



Summary of Expenditures

- Technology increase of \$2 million to support cybersecurity and infrastructure.
- Salaries and benefits are projected to go up by about 9.4% with current staff
- Costs for goods and services expected to increase between 3-4%
- Insurance increases
 - Health: 16.5% (Approximately a \$3 million increase in cost)
 - Liability: \$200,000 increase



Expenditure Increases for FY25

	FY26 BUDGET	FY25 ACTUAL*
Salary	\$85,245,218	\$80,962,577
Benefits	\$29,343,343	\$21,737,602
Services	\$23,586,995**	\$21,725,229
Supplies	\$9,076,175	\$8,226,230
Capital	\$8,475,650	\$5,974,101
Other	\$19,301,434	\$19,291,544
Non-Cap	\$799,547	\$101,557
	\$175,637,408	\$ 159,018,843

+10.7%

***Unaudited**

****Technology Allocation**



Summary

- FY26 Balanced Budget
- Conservatively estimating revenues & expenditures
- Projecting a surplus for the fourth consecutive year.



Thank you

