

**WOODBIDGE BOARD OF EDUCATION  
MONTHLY DETAIL FINANCIAL REPORT**

For the Month Ended: February 28, 2017

Object Code	Descriptions	Adopted Budget	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
110	Administrators	683,851		467,280	210,511	99%	6,060	-	6,060
120	Teachers - Regular	4,960,304		2,668,204	2,141,744	97%	150,357	31,434	118,923
120	Teachers - Special Education	756,642		426,458	329,368	100%	816	-	816
1201	Psychologist	160,828		86,600	74,228	100%	-	-	-
1203	Counselor	47,335		26,249	22,336	103%	(1,250)	-	(1,250)
	<b>Sub-Total Certified Salaries</b>	<b>6,608,960</b>	<b>-</b>	<b>3,674,791</b>	<b>2,778,186</b>	<b>98%</b>	<b>155,983</b>	<b>31,434</b>	<b>124,549</b>
1303	Custodians	449,480		261,453	136,965	89%	51,062	32,062	19,000
140	Nurses	144,060		92,199	51,446	100%	415	-	415
150	Secretaries, Clerical	353,899		251,759	110,719	102%	(8,579)	-	(8,579)
160	Paraprofessionals	436,914		235,500	201,414	100%	-	-	-
1601	Special Education Paraprofess.	249,311		172,949	82,267	102%	(5,905)	-	(5,905)
190	Salaries, Miscellaneous	50,253		18,931	12,897	63%	18,426	18,426	-
	<b>Sub-Total Non-Certified Salaries</b>	<b>1,683,917</b>	<b>-</b>	<b>1,032,791</b>	<b>595,707</b>	<b>97%</b>	<b>55,419</b>	<b>50,488</b>	<b>4,931</b>
	<b>TOTAL SALARIES</b>	<b>8,292,877</b>	<b>-</b>	<b>4,707,582</b>	<b>3,373,893</b>	<b>97%</b>	<b>211,402</b>	<b>81,922</b>	<b>129,480</b>
220	FICA	238,741		142,238	-	60%	96,503	96,503	-
230	Merf	235,063		154,364	-	66%	80,699	80,699	-
270	Medical Insurance	2,086,213		1,223,786	30,000	60%	832,427	772,817	59,610
280	Life Insurance	39,105		22,339	-	57%	16,766	16,766	-
2902	Other Employee Benefits	8,500		9,938	2,436	146%	(3,874)	-	(3,874)
	<b>TOTAL BENEFITS</b>	<b>2,607,622</b>	<b>-</b>	<b>1,552,664</b>	<b>32,436</b>	<b>61%</b>	<b>1,022,521</b>	<b>966,785</b>	<b>55,736</b>

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Object Code	Descriptions	Budget Transfers	Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
320	Professional Development	61,800	21,024	40,776	100%	-	-	-
330	Legal Fees	29,000	16,450	12,565	100%	(14)	-	(14)
340	Software Support	13,000	9,484	1,285	83%	2,231	2,231	-
350	Substitutes	23,000	11,341	-	49%	11,659	11,659	-
390/01	OT/PT/Consultant Services	72,600	65,324	8,523	102%	(1,247)	-	(1,247)
3902	Financial Audit	17,462	1,600	-	9%	15,862	15,862	-
390	Other Prof/Tech. Services	168,301	125,501	20,491	87%	22,309	22,309	-
	<b>TOTAL PROFESSIONAL SERVICES</b>	<b>385,163</b>	<b>-</b>	<b>250,724</b>	<b>87%</b>	<b>50,800</b>	<b>52,061</b>	<b>(1,261)</b>
410/01	Utilities - Electric and Water	179,228	77,703	80,412	88%	21,114	-	21,114
420	Heating	57,128	20,203	26,687	82%	10,238	-	10,238
430	Repairs and Maintenance	48,760	28,615	11,615	83%	8,530	8,530	-
450	Leases and Rentals	55,300	25,859	29,441	100%	-	-	-
4501	Building Improvements	10,000	100	5,200	53%	4,700	4,700	-
490	Other Purchased Services	26,554	12,221	12,319	92%	2,014	2,014	-
4901	Service Contracts	96,012	71,383	20,774	96%	3,855	3,855	-
	<b>TOTAL PROPERTY SERVICES</b>	<b>472,982</b>	<b>-</b>	<b>236,083</b>	<b>89%</b>	<b>50,451</b>	<b>19,099</b>	<b>31,352</b>
510	Pupil Transportation-Regular	468,494	254,652	168,672	90%	45,170	-	45,170
510	Pupil Transportation-Spec. Educ.	210,315	163,686	169,970	159%	(123,341)	-	(123,341)
520	Insurance-General Liability	124,040	66,993	37,998	85%	19,049	10,143	8,906
5201	Worker's Compensation	156,268	140,948	15,320	100%	-	-	-
530	Telephone Services	15,670	9,639	6,031	100%	-	-	-
535	Internet	19,000	15,880	11,480	144%	(8,360)	-	(8,360)
537	Postage	4,700	2,971	1,853	103%	(124)	-	(124)
540	Advertising	2,500	-	-	0%	2,500	2,500	-
550	Interns	142,130	66,485	13,012	56%	62,633	62,633	-
560	Tuition - Wintergreen	17,025	-	-	0%	17,025	-	17,025
560	Tuition - Out of District	399,157	332,546	273,733	152%	(207,122)	-	(207,122)
590	Other Purchased Services	13,700	1,396	50	11%	12,254	12,254	-
	<b>TOTAL OTHER PURCH SERVICES</b>	<b>1,572,999</b>	<b>-</b>	<b>1,055,196</b>	<b>111%</b>	<b>(180,317)</b>	<b>87,529</b>	<b>(267,846)</b>

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For the Month Ended: February 28, 2017

Object Code	Descriptions		Budget Transfers		Expended to Date	Encumbered to Date	% Used	Available Balance	Estimated Additional	Projected Year-End Balance
610	Instructional Supplies	144,530			73,039	14,632	61%	56,858	47,013	9,845
620	Computer Software	63,287			29,714	50	47%	33,523	33,523	-
625	Supplies Nurses	1,842			1,375	120	81%	347	347	-
630	Supplies Custodial	53,070			26,666	12,619	74%	13,785	13,785	-
635	Supplies Office	13,550			7,554	4,813	91%	1,183	1,183	-
640	Books and Audio Visual	17,000			5,074	4,884	59%	7,042	7,042	-
645	Subscriptions	20,664			8,313	-	40%	12,351	12,351	-
650	Testing	15,371			211	233	3%	14,927	14,927	-
690	Misc. Supplies - DW Security	3,990			322	-	8%	3,668	3,668	-
	<b>TOTAL SUPPLIES &amp; MATERIALS</b>	<b>333,304</b>	<b>-</b>		<b>152,268</b>	<b>37,351</b>	<b>57%</b>	<b>143,685</b>	<b>133,840</b>	<b>9,845</b>
732	Computer Hardware	15,300			313	600	0%	14,386	14,386	-
735	Equipment - Teaching	6,700			11,013	203	167%	(4,515)	5,330	(9,845)
740	Equipment - Building	6,000			4,254	675	82%	1,072	1,072	-
745	Furniture	1,100			-	140	13%	960	960	-
	<b>TOTAL PROPERTY</b>	<b>29,100</b>	<b>-</b>		<b>15,580</b>	<b>1,618</b>	<b>59%</b>	<b>11,902</b>	<b>21,748</b>	<b>(9,845)</b>
810	Dues and Fees	34,610			16,527	679	50%	17,404	17,404	-
825	Unemployment	5,000			435	-	9%	4,565	1,149	3,416
900	Other Fees	35,379			6,198	-	18%	29,181	29,181	-
	<b>TOTAL DUES AND FEES</b>	<b>74,989</b>	<b>-</b>		<b>23,160</b>	<b>679</b>	<b>32%</b>	<b>51,150</b>	<b>47,734</b>	<b>3,416</b>
	<b>TOTAL ADOPTED BUDGET</b>	<b>13,769,036</b>	<b>-</b>		<b>7,993,257</b>	<b>4,414,184</b>	<b>90%</b>	<b>1,361,595</b>	<b>1,410,718</b>	<b>(49,123)</b>

Woodbridge Board of Education  
Expenditures by Object  
Financial Analysis  
For Fiscal Year 2016-2017

Month Ended February 28, 2017

**OBJECTS 110-120 – CERTIFIED STAFF**

The net projected surplus reflects savings from staff changes, retirements, and resignations.

**OBJECTS 1303 - CUSTODIANS**

The net projected surplus reflects savings from anticipated overtime savings.

**OBJECT 150 – SECRETARIES**

The net projected deficit results from contract settlement in excess of budget estimates.

**OBJECT 1601 – SPECIAL EDUCATION PARAPROFESSIONALS**

The net projected deficit results from mid-year hire to accommodate mandated student need.

**OBJECT 270 – MEDICAL INSURANCE**

The net projected surplus results from staff retirements – (5) certified retirees.

**OBJECT 2902 – OTHER EMPLOYEE BENEFITS**

The net projected deficit results from higher than anticipated volume of course reimbursement requests.

**OBJECT 390/01 – OT/PT CONSULTANT SERVICES**

The net projected deficit results from increased level of service required to accommodate mandated student need.

**OBJECT 410/01 – UTILITIES ELECTRIC & WATER**

The net projected surplus results from favorable YTD actuals.

**OBJECT 420 – HEATING**

The net projected surplus results from favorable YTD actuals

**OBJECT 510 – TRANSPORTATION**

The net projected deficit results from outplacements that were not known at the time of budget approval. It is netted against a favorable variance from Wintergreen transportation.

**OBJECT 520 – INSURANCE GENERAL LIABILITY**

The net projected surplus results from favorable renewal premium as compared to budget.

**OBJECT 535 – INTERNET**

The net projected deficit results from the CSDE elimination of funding for districts' internet communications costs.

**OBJECT 560 – TUITION**

The net project deficit, netted against favorable Wintergreen savings, results from outplacements that were not known at the time of budget approval.

**OBJECT 610 – INSTRUCTIONAL SUPPLIES**

The net project surplus results from redirecting funds of several accounts for the purchase of (5) Kindergarten classroom smartboards.

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**OBJECT 735 – EQUIPMENT TEACHING**

The net project deficit results from purchasing (5) Kindergarten classroom smartboards funded by the redirecting of a variety of instructional supply accounts.

**OBJECT 825 – UNEMPLOYMENT**

The net project surplus results from favorable actual expenditures as compared to budget estimates.

Woodbridge Board of Education  
Combining Balance Sheets as of 02/28/17 (Unaudited)

	Total	Special Revenue			Agency	
		Café	Extended Day	Field Trips	Expendable Trust/SEP	Activity Fund
<b>Assets:</b>						
Cash	\$ 299,035	\$ 97,918	\$ 159,342	\$ 3,776	\$ 34,163	\$ 3,836
Prepaid expenses	-	\$ -	-	\$ -	-	\$ -
Accounts receivable	4,263	2,379	1,035	\$ 560	\$ 289	\$ -
Intergovt Receivable	11,529	11,529	-	-	-	-
Inventory	4,700	4,700	-	-	-	-
<b>Total Assets</b>	<b>319,527</b>	<b>116,526</b>	<b>160,377</b>	<b>4,336</b>	<b>34,451</b>	<b>3,836</b>
<b>Liabilities and Fund Balance</b>						
<b>Liabilities:</b>						
Amounts held as agent	13,322	9,486	-	-	-	3,836
Accounts payable	11,818	11,226	560	-	32	-
Deferred revenue	32,760	22,865	9,895	-	-	-
Wages payable	4,208	4,208	-	-	-	-
<b>Total Liabilities</b>	<b>62,108</b>	<b>47,785</b>	<b>10,455</b>	<b>-</b>	<b>32</b>	<b>3,836</b>
<b>Fund Balance</b>	<b>257,419</b>	<b>68,741</b>	<b>149,922</b>	<b>4,336</b>	<b>34,420</b>	<b>-</b>
<b>Total Liabilities and Fund Balance</b>	<b>\$ 319,527</b>	<b>\$ 116,526</b>	<b>\$ 160,377</b>	<b>\$ 4,336</b>	<b>\$ 34,451</b>	<b>\$ 3,836</b>

	Café	Extended Day	SEP
Current Fund Balance	\$ 68,741	\$ 149,922	\$ 17,739
Baseline - Minimum Fund Bal (30 Day Expenses Average)	\$ 18,263	\$ 29,988	\$ 35,442
Operating Reserve Fund Bala (90 Day Expenses Average)	\$ 54,788	\$ 89,964	\$ 106,325
# of Days Expenses in Fund Balance	\$ 113	\$ 150	\$ 15
Fund Balance Excess	\$ 13,953	\$ 59,958	\$ -