



**Geneva Community Unit School District 304**  
227 North Fourth Street  
Geneva, IL 60134

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**Board of Education Report: July 2025 Financial Updates**

**To:** Dr. Andrew Barrett, Superintendent  
Board of Education  
**From:** Todd Latham, Assistant Superintendent – Business Services  
**Date:** Tuesday, August 20, 2025  
**Meeting:** Monday, August 25, 2025

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**Agenda Item:** *Monthly Financial Update – July 2025*

**Policy Reference:** 4:80 – Accounting and Audits

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Until the FY26 Budget is passed the Business Services Office will present monthly reporting on the District's financial performance. The performance will be reported monthly as informational "Financial Updates". The financial update will include three columns on page one: FY 26 Monthly Totals, FY26 Year to Date Totals, FY 25 Prior Year-Monthly Totals. Page two will still report major expenditures and revenues, page three the balance sheet, and lastly page four historical data (note FY25 is unaudited and does not include fund balance transfers). The board will continue to approve expenditure and procurement card purchases each month.

Once the budget is passed, Treasurer Reports will be submitted to the board for approval in relation to the plan represented in the budget.

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**ATTACHMENT(S):** Financial Update Report, Revenues, Expenditures, Balance Sheet, and Investments Summary.

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## Financial Executive Summary

The July 2025 YTD and month financials are:

**Operating Funds: 10, 20, 40, 50, 70, 80**

	July 2025	2025-26 YTD	Jul-24
Total Local	\$ 4,008,490	\$ 4,008,490	\$ 5,380,164
Total State	\$ 56,021	\$ 56,021	\$ 85,472
Total Federal	\$ 516,005	\$ 516,005	\$ 259,221
Operating Revenues	<u>\$ 4,580,515</u>	<u>\$ 4,580,515</u>	<u>\$ 5,724,857</u>
Salaries	\$ 1,060,842	\$ 1,060,842	\$ 945,585
Employees Benefits	\$ 363,415	\$ 363,415	\$ 355,238
Purchased Services	\$ 1,960,156	\$ 1,960,156	\$ 2,243,130
Supplies and Materials	\$ 548,604	\$ 548,604	\$ 517,124
Capital Outlay	\$ 1,552,808	\$ 1,552,808	\$ 3,674,903
Other Objects	\$ 255,423	\$ 255,423	\$ 1,924,300
Non Capitalized	\$ 36,551	\$ 36,551	\$ 152,407
Operating Expenses	<u>\$ 5,777,799</u>	<u>\$ 5,777,799</u>	<u>\$ 9,812,687</u>
Net Operating Surplus	<u>\$ (1,197,284)</u>	<u>\$ (1,197,284)</u>	<u>\$ (4,087,830)</u>

All Funds: 10-90	July 2025	FY 2026 YTD	Jul-24
Total Revenues	\$ 4,983,986	\$ 4,983,986	\$ 5,724,857
Total Expenses	\$ 6,046,362	\$ 6,046,362	\$ 9,812,686
Net All Funds Surplus	<u>\$ (1,062,376)</u>	<u>\$ (1,062,376)</u>	<u>\$ (4,087,829)</u>

The District is in the first month of the fiscal year and should be 8% of the budget.

The greatest sources of revenues for the month include: Property taxes, Fees, and Medicaid Reimbursements.

Primary expenses for the month of July 2025, include: Insurance, Building and Property Improvements, and Bus Purchases.

Overall, Total Revenues overall include: Property Taxes, Fees, and Investments. Expenses for the month include: Salaries, Purchased Services, and Capital Outlay.



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## Financial Executive Summary

### Major Transactions for July 2024

\*excluding salaries and benefits

Expenditures	Amount	Revenues	Amount
NIHIP Program (Services)	1,110,924	Property Taxes	2,670,206
ISDLAF PLUS_CLIC (Insurance)	1,089,431	Student Fees	677,953
Schindler Elevator Corporation (Services)	218,618	Bus Sales	578,800
City of Geneva (Services)	129,890	Federal Payments	516,005
Mid Valley SPED Co-Op (Tuition)	94,677	Interest	235,025
Midland Paper (Supplies)	77,925	Corporate Personal Property Tax	218,484
Blue Wire Communications (Services)	44,380	State Payments	56,021
Skyward Inc (Services)	34,604	Other-Misc Fees	19,493
Edmentum Inc (Services)	33,063	Interest	
Judge Rotenberg Education Center (Tuition)	30,155		
Midwest Computer Products Inc (Services)	30,109	Owed from the State	
Frontline Technologies LLC (Services)	26,613	FY25	
Shaw Integrated & Turf Solutions (Services)	25,207	FY26	
Express Employment Professionals	22,635		
Riddell (Services)	22,240		
ComEd (Services)	19,569	July 2025, State of Illinois	
Constellation New Energy (Supply)	18,404	FY26 Recievable	\$56,021
Trugreen Chemlawn (Services)	18,060		
Marklund (Tuition)	16,646	FY2026 Received by Quarter	
Camelot Therapeutic Schools LLC (Services)	16,348	Qtr 1 *Jul, Aug, Sep	\$56,021
Cabay & Company Inc (Supplies)	15,759		
Gordon Flesch Co Inc (Services)	14,611		
Integrated Systems Co (Services)	13,650		
Little Friends Inc (Tuition)	13,115		
Kane County ROE (Services)	12,605		
Fox Valley Fire & Safety Co (Materials)	12,501		
Sodexo and Affiliates (Services)	12,227		
Chicago Lighthouse for the Blind (Tuition)	10,637		
Metro Prep Schools (Tuition)	10,005		

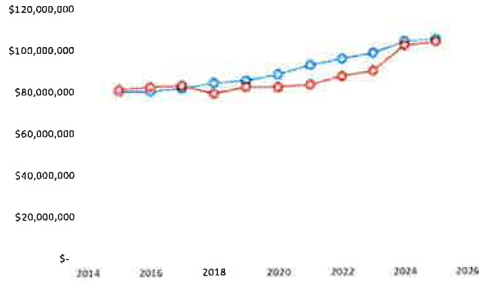


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**Treasurer's Report Ending**  
**July 31, 2025**

	<u>Beginning Cash Balance</u>	<u>Revenue</u>	<u>Expense</u>	<u>Ending Cash Balance</u>
10 Education	\$ 30,060,016	\$ 3,371,857	\$ 2,886,119	\$ 30,545,754
20 Operations and Maintenance	\$ 7,142,047	\$ 385,591	\$ 1,797,280	\$ 5,730,358
20 Developer Fees	\$ 735,861	\$ -	\$ -	\$ 735,861
30 Debt Service	\$ 8,309,950	\$ 397,783	\$ -	\$ 8,707,733
40 Transportation	\$ 5,038,041	\$ 666,317	\$ 979,671	\$ 4,724,687
50 Municipal Retirement	\$ 3,971,041	\$ 103,218	\$ 114,730	\$ 3,959,529
60 Capital Projects	\$ 1,724,976	\$ 3,794	\$ 268,563	\$ 1,460,208
70 Working Cash	\$ 16,949,315	\$ 53,423	\$ -	\$ 17,002,738
80 Tort Fund	\$ 34,501	\$ 109	\$ -	\$ 34,610
90 Fire Prevention and Safety	\$ 600,569	\$ 1,893	\$ -	\$ 602,462
<b>Total Funds 10 to 90</b>	<b>\$ 74,566,317</b>	<b>\$ 4,983,987</b>	<b>\$ 6,046,362</b>	<b>\$ 73,503,942</b>
	*Pending Audit	*Pending Audit	*Pending Audit	*Pending Audit

## Operating Funds: Revenues and Expenditures



Fiscal Year	Revenues	% Change from FY15-FY25	Expenditures	% Change from FY15-FY25	Budget Surplus (Shortfall)
2015	\$ 80,579,809		\$ 81,313,050		\$ (733,241)
2016	\$ 80,464,103		\$ 82,458,826		\$ (1,994,723)
2017	\$ 81,838,152		\$ 83,067,896		\$ (1,229,744)
2018	\$ 84,249,252		\$ 79,188,895		\$ 5,060,357
2019	\$ 85,327,706		\$ 82,365,373		\$ 2,962,333
2020	\$ 88,284,444		\$ 82,097,506		\$ 6,186,938
2021	\$ 92,578,692		\$ 83,112,702		\$ 9,465,990
2022	\$ 95,369,666		\$ 87,042,523		\$ 8,327,143
2023	\$ 98,238,270		\$ 89,618,631		\$ 8,619,639
2024	\$ 103,676,850		\$ 101,793,007		\$ 1,883,843
2025	\$ 104,875,387		\$ 103,419,677		\$ 1,455,710
2026					

### Notes:

\* Operating Funds: Education, Operations & Maintenance, Transportation, Retirement, Tort, and Working Cash

\*FY 2011 Abatement \$3,224,829

\*FY 2012 Abatement \$4,990,000

\*FY 2013 Abatement \$5,931,638

\*FY 2014 Abatement \$3,518,787

\*FY 2015 Abatement \$5,891,672

\*FY 2016 Abatement \$4,251,000

\*FY 2017 Abatement \$1,200,165

\*FY 2018 Abatement \$2,400,000

Data Source:

\*FY2015-2024 reflect audited amounts

\* FY2025 reflect unaudited amounts

FY2026 Pending Budget Approval



## 13 Month Ending Balances Operating Funds

